



The NJF Family Charitable Trust

Charity no.1197882

Trustees' report and unaudited accounts

For the year ended 31 December 2025

The NJF Family Charitable Trust

Legal and administrative information

Trustees	Nicola Jane Farquhar Edward Peter Henry Farquhar
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Charity number	1197882
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Principal address	25 Ladbroke Grove London W11 3AY
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Accountants	S&W Partners LLP Accountants Old Library Chambers 21 Chipper Lane Salisbury Wiltshire SP1 1BG
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Independent examiner	Craig Henderson FCCA S&W Audit Old Library Chambers 21 Chipper Lane Salisbury Wiltshire SP1 1BG
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Investment managers	TrinityBridge 42 Wigmore Street London W1U 2RY
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The NJF Family Charitable Trust

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The NJF Family Charitable Trust

Trustees' report for the year ended 31 December 2025

The trustees present their report and accounts for the year ended 31 December 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the attached accounts and comply with the charity's trust deed, applicable laws and the requirements of the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") and with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019).

Structure, governance and management

Governance

The charity was established by a trust deed on 11 November 2021 and registered as a charity on 11 February 2022. The charity registration number is 1197882. Its address is 25 Ladbroke Grove, London, W11 3AY.

Trustees

The trustees who served during the year were:

Nicola Jane Farquhar

Edward Peter Henry Farquhar

The power of appointing trustees is exercisable by the Settlor during her life or by will.

Risk factors

The trustees have reviewed the risks to the charity's assets and income and are satisfied that adequate controls are in place.

Objects and activities

The charitable trust was formed for such purposes as are exclusively charitable at the absolute discretion of the trustees.

The income shall be applied by the trustees in the payment of grants to charities or for charitable purposes as the trustees think fit.

The trustees have absolute discretion to transfer any trust property to any charity and may apply any trust property for any charitable purpose.

Public benefit

The trustees confirm that they have paid due regard to the Charity Commission's guidance on public benefit.

Achievements, performance and financial review

Financial review

The financial activities are summarised on page 5 of the accounts. During the year the charity received £24,174 (2024: £24,588) from investment income and £245 (2024: £351) of interest.

An analysis of grants payable is provided in note 2. Grants with a total value of £13,616 (2024: £7,485) were paid during the year in furtherance of the objects of the charity.

The NJF Family Charitable Trust

Trustees' report for the year ended 31 December 2025

Reserves policy

It is the policy of the charity to hold reserves which are sufficient to allow future grants and donations to be made out of investment income at the discretion of the trustees. At 31 December 2025, the total reserves amounted to £1,090,034 (2024: £1,021,887).

Investment policy

The charitable trust deed permits any investments to further the objects of the charity. The charity has a portfolio of listed investments that had a market value of £1,044,757 at 31 December 2025 (2024: £988,245).

Related party transactions

There were no related party transactions during the current or prior year.

The NJF Family Charitable Trust

Trustees' report for the year ended 31 December 2025

Trustees' responsibilities

The trustees are responsible for preparing the trustees' report and the accounts in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable regulations). Under that law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the trustees for that year.

In preparing the accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the trustees' transactions and disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the accounts comply with the Charities Act 2011, the relevant Charity (Accounts and Reports) Regulations 2008 and the provisions of the charity's governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees

NICOLA FARQUHAR

.....
Nicola Farquhar

Trustee

Date: 13/04/2026

The NJF Family Charitable Trust

Independent examiner's report

I report to the trustees on my examination of the accounts of The NJF Family Charitable Trust for the year ended 31 December 2025 which comprise the Statement of financial activities, the Balance sheet and the notes to the accounts, including a summary of significant accounting policies.

Respective responsibilities of trustees and examiner and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Craig Henderson

Craig Henderson (Apr 20, 2026 10:39:02 GMT+1)

Craig Henderson FCCA

Association of Chartered Certified Accountants

S&W Audit

Old Library Chambers

21 Chipper Lane

Salisbury

Wiltshire

SP1 1BG

Date: 20/04/2026

The NJF Family Charitable Trust

Statement of financial activities for the year ended 31 December 2025

		Unrestricted income funds	Expendable endowment funds	Total 2025	Total 2024
	Note	£	£	£	£
Income:					
Investment income		-	24,174	24,174	24,588
Bank interest		-	245	245	351
Total income		-	24,419	24,419	24,939
Expenditure:					
Raising funds		6,394	-	6,394	6,146
Charitable activities - grants	2	13,616	-	13,616	7,485
Charitable activities - support costs	3	6,001	-	6,001	5,559
Total expenditure		26,011	-	26,011	19,190
Net (expenditure)/income before gains and losses on investments		(26,011)	24,419	(1,592)	5,749
Gains on investments		-	69,739	69,739	97,026
Net movement in funds before transfers		(26,011)	94,158	68,147	102,775
Transfer between funds		37,646	(37,646)	-	-
Net movement in funds		11,635	56,512	68,147	102,775
Total reconciliation of funds:					
Total funds brought forward		33,642	988,245	1,021,887	919,112
Total funds carried forward		45,277	1,044,757	1,090,034	1,021,887

All income and expenditure derives from continuing activities.

The NJF Family Charitable Trust

Balance sheet as at 31 December 2025

	Notes	£	2025 £	£	2024 £
Fixed assets					
Investments	6		1,044,757		988,245
Current assets					
Cash at bank and in hand		52,988		40,919	
		<u>52,988</u>		<u>40,919</u>	
Creditors: amounts falling due within one year	7	(7,711)		(7,277)	
Net current assets			<u>45,277</u>		<u>33,642</u>
Net assets			<u>1,090,034</u>		<u>1,021,887</u>
Income funds					
Unrestricted funds			45,277		33,642
Endowment funds			1,044,757		988,245
			<u>1,090,034</u>		<u>1,021,887</u>

The accounts were approved by the board, authorised for issue and signed on their behalf by:

NICOLA FARQUHAR

.....

Nicola Farquhar

Trustee

13/04/2026

Date:

The NJF Family Charitable Trust

Notes to the accounts for the year ended 31 December 2025

1 Accounting policies

1.1 General information

The NJF Family Charitable Trust was established as a charitable trust by a deed dated 11 November 2021. It is registered with the Charity Commission in England & Wales (No. 1197882). The address of the principal office is 25 Ladbroke Grove, London, W11 3AY.

1.2 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") and with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 effective 1 January 2019. The accounts are also prepared in accordance with the Charities Act 2011.

The charity is a public benefit entity as defined by FRS 102.

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value.

1.3 Income

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

1.4 Expenditure

All expenditure is accounted for on an accruals basis and recognised where there is a legal or constructive obligation committing the Trustees to the expenditure. It has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources.

1.5 Fixed asset investments

Investments are initially recognised at their transaction value and subsequently measured at fair value. Investments are stated at market value at the balance sheet date. Realised gains and losses on investments, calculated on the difference between the sale proceeds and their cost, are credited or charged to the statement of financial activities in the year of the gain or loss.

Unrealised gains and losses representing the movement in the market values during the year are credited or charged to the statement of financial activities in the year of the gain or loss.

1.6 Fund accounting

The funds comprise an expendable endowment fund and an unrestricted income fund. The expendable endowment fund is invested and income from the investments is available for the general purposes of the charity. The income fund is available for use at the discretion of the trustees in furtherance of the general objects of the charity.

The NJF Family Charitable Trust

Notes to the accounts for the year ended 31 December 2025

2 Grants payable

	2025 £	2024 £
Grants to institutions:		
Allegra's Ambition	225	-
Amos Trust	-	1,000
Brain Research Trust	500	-
Cancer Research UK	250	-
Cardiac Risk in the Young	1,002	-
Child Bereavement UK	1,500	-
Clic Sargent Cancer Care for Children	-	1,300
CoppaFeel	-	110
Horatio's Garden	1,620	-
Hospitality Action	1,125	-
Leicestershire & Rutland Organisation for the Relief of Suffering	252	-
London's Air Ambulance Limited	120	120
Movember Foundation	100	-
Muscular Dystrophy UK	225	-
Oscar India	600	1,150
Spinal Injuries Association	1,100	-
The Brain Tumour Charity	562	-
The Country Food Trust	2,000	-
The Cure Parkinson's Trust	-	220
The Royal Parks	-	1,935
The Sebastian Hunter Memorial Trust	-	1,650
Windle International	1,050	-
Yoga and Sport with Refugees	260	-
Young Minds Trust	1,125	-
	<u>13,616</u>	<u>7,485</u>

3 Support costs

	2025 £	2024 £
Accountancy fees	4,228	3,838
Independent examiner's fees	1,773	1,721
	<u>6,001</u>	<u>5,559</u>

All support costs are considered to be costs of governance.

4 Employees

There were no employees during the year (2024: none).

The NJF Family Charitable Trust

Notes to the accounts for the year ended 31 December 2025

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or were reimbursed for any expenses during the year (2024: none).

6 Fixed asset investments - listed

	2025 £	2024 £
Cost at 1 January 2025	852,218	863,984
Additions at cost	73,597	73,410
Disposals	(85,739)	(85,176)
Cost at 31 December 2025	840,076	852,218
Appreciation in investments	204,681	136,027
Market value at 31 December 2025	1,044,757	988,245

7 Creditors

	2025 £	2024 £
Accountancy fees	4,228	4,027
Independent examiner's fees	1,773	1,721
Investment management fees	1,710	1,529
	7,711	7,277

8 Related parties

There were no related party transactions in the current or prior year.

The NJF Family Charitable Trust

Notes to the accounts for the year ended 31 December 2025

9 Analysis of funds

	Balance at 1 January 2025 £	Income £	Expenditure £	Gains on investments £	Transfers between funds £	Balance at 31 December 2025 £
Expendable endowment funds	988,245	24,419	-	69,739	(37,646)	1,044,757
Unrestricted income funds	33,642	-	(26,011)	-	37,646	45,277
Total funds	1,021,887	24,419	(26,011)	69,739	-	1,090,034

10 Analysis of net assets between funds

	Unrestricted funds £	Endowment funds £	Total £
Investments	-	1,044,757	1,044,757
Current assets	52,988	-	52,988
Current liabilities	(7,711)	-	(7,711)
	45,277	1,044,757	1,090,034