



The NJF Family Charitable Trust

Charity no.1197882

Trustees' report and unaudited accounts

For the year ended 31 December 2024

The NJF Family Charitable Trust

Legal and administrative information

| | |
|-----------------|-----------------------------------------------------|
| Trustees | Nicola Jane Farquhar Edward Peter Henry Farquhar |
|-----------------|-----------------------------------------------------|

| | |
|-----------------------|---------|
| Charity number | 1197882 |
|-----------------------|---------|

| | |
|--------------------------|----------------------------------------|
| Principal address | 25 Ladbroke Grove London W11 3AY |
|--------------------------|----------------------------------------|

| | |
|--------------------|-----------------------------------------------------------------------------------------------------------------|
| Accountants | S&W Partners LLP Accountants Old Library Chambers 21 Chipper Lane Salisbury Wiltshire SP1 1BG |
|--------------------|-----------------------------------------------------------------------------------------------------------------|

| | |
|-----------------------------|------------------------------------------------------------------------------------------------------------------------------------|
| Independent examiner | Craig Henderson FCCA S&W Partners Audit Limited Old Library Chambers 21 Chipper Lane Salisbury Wiltshire SP1 1BG |
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| | |
|----------------------------|--------------------------------------------------------|
| Investment managers | Close Brothers 10 Crown Place London EC2A 4FT |
|----------------------------|--------------------------------------------------------|

The NJF Family Charitable Trust

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The NJF Family Charitable Trust

Trustees' report for the year ended 31 December 2024

The trustees present their report and accounts for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the attached accounts and comply with the charity's trust deed, applicable laws and the requirements of the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") and with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019).

Structure, governance and management

Governance

The charity was established by a trust deed on 11 November 2021 and registered as a charity on 11 February 2022. The charity registration number is 1197882. Its address is 25 Ladbroke Grove, London, W11 3AY.

Trustees

The trustees who served during the year were:

Nicola Jane Farquhar

Edward Peter Henry Farquhar

The power of appointing trustees is exercisable by the Settlor during her life or by will.

Risk factors

The trustees have reviewed the risks to the charity's assets and income and are satisfied that adequate controls are in place.

Objects and activities

The charitable trust was formed for such purposes as are exclusively charitable at the absolute discretion of the trustees.

The income shall be applied by the trustees in the payment of grants to charities or for charitable purposes as the trustees think fit.

The trustees have absolute discretion to transfer any trust property to any charity and may apply any trust property for any charitable purpose.

Public benefit

The trustees confirm that they have paid due regard to the Charity Commission's guidance on public benefit.

Achievements, performance and financial review

Financial review

The financial activities are summarised on page 5 of the accounts. During the year the charity received £24,588 (2023: £22,523) from investment income and £351 (2023: £316) of interest. In the prior year the charity also received a stamp duty refund of £763.

An analysis of grants payable is provided in note 2. Grants with a total value of £7,485 (2023: £28,575) were paid during the year in furtherance of the objects of the charity.

The NJF Family Charitable Trust

Trustees' report for the year ended 31 December 2024

Reserves policy

It is the policy of the charity to hold reserves which are sufficient to allow future grants and donations to be made out of investment income at the discretion of the trustees. At 31 December 2024, the total reserves amounted to £1,021,887 (2023: £919,112).

Investment policy

The charitable trust deed permits any investments to further the objects of the charity. The charity has a portfolio of listed investments that had a market value of £988,245 at 31 December 2024 (2023: £900,963).

Related party transactions

There were no related party transactions during the current or prior year.

The NJF Family Charitable Trust

Trustees' report for the year ended 31 December 2024

Trustees' responsibilities

The trustees are responsible for preparing the trustees' report and the accounts in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable regulations). Under that law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the trustees for that year.

In preparing the accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the trustees' transactions and disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the accounts comply with the Charities Act 2011, the relevant Charity (Accounts and Reports) Regulations 2008 and the provisions of the charity's governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees



Nicky Farquhar (Oct 31, 2025 16:14:11 GMT)

Nicola Farquhar

Trustee

Date: 31/10/2025

The NJF Family Charitable Trust

Independent examiner's report

I report to the trustees on my examination of the accounts of The NJF Family Charitable Trust for the year ended 31 December 2024 which comprise the Statement of financial activities, the Balance sheet and the notes to the accounts, including a summary of significant accounting policies.

Respective responsibilities of trustees and examiner and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Craig Henderson

[Craig Henderson \(Oct 31, 2025 16:16:17 GMT\)](#)

Craig Henderson FCCA

Association of Certified Chartered Accountants

S&W Audit

Old Library Chambers

21 Chipper Lane

Salisbury

Wiltshire

SP1 1BG

Date: 31/10/2025

The NJF Family Charitable Trust

Statement of financial activities for the year ended 31 December 2024

| | | Unrestricted income funds | Expendable endowment funds | Total 2024 | Total 2023 |
|------------------------------------------------------------------------|------|------------------------------|----------------------------------|----------------|-----------------|
| | Note | £ | £ | £ | £ |
| Income: | | | | | |
| Investment income | | 24,588 | - | 24,588 | 22,523 |
| Bank interest | | 351 | - | 351 | 316 |
| Stamp duty refund | | - | - | - | 763 |
| Total income | | 24,939 | - | 24,939 | 23,602 |
| Expenditure: | | | | | |
| Raising funds | | 6,146 | - | 6,146 | 6,144 |
| Charitable activities - grants | 2 | 7,485 | - | 7,485 | 28,575 |
| Charitable activities - support costs | 3 | 5,559 | - | 5,559 | 4,228 |
| Total expenditure | | 19,190 | - | 19,190 | 38,947 |
| Net income/(expenditure) before gains and losses on investments | | 5,749 | - | 5,749 | (15,345) |
| Gains on investments | | - | 97,026 | 97,026 | 40,965 |
| Net movement in funds before transfers | | 5,749 | 97,026 | 102,775 | 25,620 |
| Transfer between funds | | 9,744 | (9,744) | - | - |
| Net movement in funds | | 15,493 | 87,282 | 102,775 | 25,620 |
| Total reconciliation of funds: | | | | | |
| Total funds brought forward | | 18,149 | 900,963 | 919,112 | 893,492 |
| Total funds carried forward | | 33,642 | 988,245 | 1,021,887 | 919,112 |

All income and expenditure derives from continuing activities.

The NJF Family Charitable Trust

Balance sheet as at 31 December 2024

| | Notes | £ | 2024 £ | £ | 2023 £ |
|-------------------------------------------------------|-------|---------|-----------|---------|-----------|
| Fixed assets | | | | | |
| Investments | 7 | | 988,245 | | 900,963 |
| Current assets | | | | | |
| Cash at bank and in hand | | 40,919 | | 23,700 | |
| | | 40,919 | | 23,700 | |
| Creditors: amounts falling due within one year | 8 | (7,277) | | (5,551) | |
| Net current assets | | | 33,642 | | 18,149 |
| Net assets | | | 1,021,887 | | 919,112 |
| Income funds | | | | | |
| Unrestricted funds | | | 33,642 | | 18,149 |
| Endowment funds | | | 988,245 | | 900,963 |
| | | | 1,021,887 | | 919,112 |

The accounts were approved by the board, authorised for issue and signed on their behalf by:



Nicky Farquhar (Oct 31, 2025 16:14:11 GMT)

Nicola Farquhar

Trustee

31/10/2025

Date:

The NJF Family Charitable Trust

Notes to the accounts for the year ended 31 December 2024

1 Accounting policies

1.1 General information

The NJF Family Charitable Trust was established as a charitable trust by a deed dated 11 November 2021. It is registered with the Charity Commission in England & Wales (No. 1197882). The address of the principal office is 25 Ladbroke Grove, London, W11 3AY.

1.2 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") and with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 effective 1 January 2019. The accounts are also prepared in accordance with the Charities Act 2011.

The charity is a public benefit entity as defined by FRS 102.

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value.

1.3 Income

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

1.4 Expenditure

All expenditure is accounted for on an accruals basis and recognised where there is a legal or constructive obligation committing the Trustees to the expenditure. It has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources.

1.5 Fixed asset investments

Investments are initially recognised at their transaction value and subsequently measured at fair value. Investments are stated at market value at the balance sheet date. Realised gains and losses on investments, calculated on the difference between the sale proceeds and their cost, are credited or charged to the statement of financial activities in the year of the gain or loss.

Unrealised gains and losses representing the movement in the market values during the year are credited or charged to the statement of financial activities in the year of the gain or loss.

1.6 Fund accounting

The funds comprise an expendable endowment fund and an unrestricted income fund. The expendable endowment fund is invested and income from the investments is available for the general purposes of the charity. The income fund is available for use at the discretion of the trustees in furtherance of the general objects of the charity.

The NJF Family Charitable Trust

Notes to the accounts for the year ended 31 December 2024

2 Grants payable

| | 2024 £ | 2023 £ |
|---------------------------------------|--------------|---------------|
| Grants to institutions: | | |
| Alzheimer's Research UK | - | 2,000 |
| Amos Trust | 1,000 | - |
| Cancer Research UK | - | 250 |
| Child Bereavement UK | - | 1,110 |
| Clic Sargent Cancer Care for Children | 1,300 | - |
| CoppaFeel | 110 | - |
| Dementia UK | - | 5,000 |
| Great North Air Ambulance Service | - | 500 |
| James' Place Charity | - | 5,000 |
| London's Air Ambulance Limited | 120 | 50 |
| Macmillan Cancer Support | - | 253 |
| North Paddington Food Bank | - | 275 |
| Oscar India | 1,150 | 4,200 |
| Southampton Hospitals Charity | - | 275 |
| The Arsenal Foundation | - | 2,600 |
| The Country Food Trust | - | 275 |
| The Cure Parkinson's Trust | 220 | - |
| The Nelson Trust | - | 1,000 |
| The Royal Parks | 1,935 | - |
| The Sebastian Hunter Memorial Trust | 1,650 | - |
| The University of Oxford | - | 5,000 |
| Theatre Artists Fund | - | 500 |
| World Horse Welfare | - | 287 |
| | 7,485 | 28,575 |

3 Support costs

| | 2024 £ | 2023 £ |
|-----------------------------|--------------|--------------|
| Accountancy fees | 3,838 | 3,553 |
| Independent examiner's fees | 1,721 | - |
| Bank charges | - | 675 |
| | 5,559 | 4,228 |

All support costs are considered to be costs of governance.

4 Employees

There were no employees during the year (2023: none).

The NJF Family Charitable Trust

Notes to the accounts for the year ended 31 December 2024

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or were reimbursed for any expenses during the year (2023: none).

6 Fixed asset investments - listed

| | 2024 £ | 2023 £ |
|-----------------------------------------|----------------|----------------|
| Cost at 1 January 2024 | 863,984 | 840,410 |
| Additions at cost | 73,410 | 210,019 |
| Disposals | (85,176) | (186,445) |
| Cost at 31 December 2024 | 852,218 | 863,984 |
| Appreciation in investments | 136,027 | 36,979 |
| Market value at 31 December 2024 | 988,245 | 900,963 |

7 Creditors

| | 2024 £ | 2023 £ |
|-----------------------------|--------------|--------------|
| Accountancy fees | 4,027 | 3,969 |
| Independent examiner's fees | 1,721 | - |
| Investment management fees | 1,529 | 1,582 |
| | 7,277 | 5,551 |

8 Related parties

There were no related party transactions in the current or prior year.

The NJF Family Charitable Trust

Notes to the accounts for the year ended 31 December 2024

9 Analysis of funds

| | Balance at 1 January 2024 £ | Income £ | Expenditure £ | Gains on investments £ | Transfers between funds £ | Balance at 31 December 2024 £ |
|-------------------------------|--------------------------------------|---------------|------------------|------------------------------|---------------------------------|----------------------------------------|
| Expendable endowment funds | 900,963 | - | - | 97,026 | (9,744) | 988,245 |
| Unrestricted income funds | 18,149 | 24,939 | (19,190) | - | 9,744 | 33,642 |
| Total funds | 919,112 | 24,939 | (19,190) | 97,026 | - | 1,021,887 |

10 Analysis of net assets between funds

| | Unrestricted funds £ | Endowment funds £ | Total £ |
|---------------------|----------------------------|-------------------------|------------------|
| Investments | - | 988,245 | 988,245 |
| Current assets | 40,919 | - | 40,919 |
| Current liabilities | (7,277) | - | (7,277) |
| | 33,642 | 988,245 | 1,021,887 |