

KUPAS TORAS CHESED LTD

England & Wales · Charity number 1197880

Details

Status Registered

Legal form Charitable company

Company number [12531445](#)

Registered 2022-02-11

Register [View on the Charity Commission register](#)

Contact

Address 24 Firsby Road
London
N16 6QA

Phone 07866569345

Email YANKEL.KORNBLUH@GMAIL.COM

Activities

Objects: FOR THE PUBLIC BENEFIT TO PROMOTE THE EDUCATION OF, PARTICULARLY BUT NOT EXCLUSIVELY, ORTHODOX JEWISH PEOPLE IN THE UNITED KINGDOM AND ABROAD, IN SUCH WAYS AS THE CHARITY TRUSTEES THINK FIT, INCLUDING THE AWARDING TO SUCH PERSONS, SCHOLARSHIPS, MAINTENANCE ALLOWANCES OR GRANTS. THE PREVENTION OR RELIEF OF POVERTY OR FINANCIAL HARDSHIP IN THE UNITED KINGDOM AND ABROAD BY PROVIDING GRANTS OR LOANS TO INDIVIDUALS IN NEED AND/OR CHARITIES OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY OF FINANCIAL HARDSHIP. TO ADVANCE THE JEWISH RELIGION FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE PRINCIPALS OF THE CODE OF JEWISH LAW AS THE TRUSTEES FROM TIME TO TIME THINK FIT. SUCH CHARITABLE PURPOSES FOR THE PUBLIC BENEFIT AS ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.

Activities: To promote the education of, particularly but not exclusively, orthodox Jewish people in the United Kingdom and abroad, The prevention or relief of poverty or financial hardship in the United Kingdom and abroad by providing grants or loans to individuals in needs

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Israel
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£163,717	£167,902	-	-
2024-03-31	£117,866	£113,154	-	-
2023-03-31	£113,797	£122,498	-	-

Trustees

Name	Role	Appointed
JACOB KORNBLUH	Chair	2020-03-24
CLAIRE BABAD		2020-03-24
Chaim Babad		2020-03-24

KUPAS TORAS CHESED LTD

England & Wales - Charity number 1197880

Accounts

REGISTERED COMPANY NUMBER: 12531445 (England and Wales)
REGISTERED CHARITY NUMBER: 1197880

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
KUPAS TORAS CHESED LTD

Raffingers Holdings Limited
Chartered Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

KUPAS TORAS CHESED LTD

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 March 2025

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 10

REPORT OF THE TRUSTEES
for the year ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are, for the public benefit -

- (a) to promote the education of, particularly but not exclusively, orthodox Jewish people in the United Kingdom and abroad, in such ways as the charity trustees think fit, including the awarding to such persons, scholarships, maintenance allowances or grants.
- (b) the prevention or relief of poverty or financial hardship in the United Kingdom and abroad by providing grants or loans to individuals in need and/or charities or other organisations working to prevent or relieve poverty of financial hardship.
- (c) to advance the Jewish religion for the benefit of the public in accordance with the principals of the code of Jewish law as the trustees from time to time think fit.
- (d) Such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

Public benefit

The board referred to the guidance contained in the Charity Commission's general guidance on public benefit, and 'The Advancement of Religion for the Public Benefit' in particular, when reviewing the aims and objectives and in planning the charity's future activities. In particular, the trustees consider how the planned activities will contribute to the aims and objectives set.

Grantmaking

Grants are made to charitable institutions and organisations which accord with objects of the charity.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The charity continued its activities during the year under review. The trustees consider that the performance of the charity has been satisfactory and look forward to increased activity in the future.

FINANCIAL REVIEW

Financial position

The financial results for the year to 31 March 2025 are shown in the attached financial statements.

Total income was £163,717 (2024: £117,866) and total expenditure was £169,132 (2024: £113,154).

The resulting net deficit is £5,415 (2024: surplus £4,712).

Reserves policy

The charity does not maintain a reserve policy, as reserves are distributed when they become available, at the trustees' discretion. The present level of funding is adequate to support the continuation of its objects and the trustees consider the financial position of the charity to be satisfactory.

Unrestricted reserves at 31 March 2025 were negative £1,799 (2024: £3,616) which is below the target figure. The trustees are actively raising funds to bridge the shortfall.

REPORT OF THE TRUSTEES
for the year ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Kupas Toras Chesed Limited is a company limited by guarantee without share capital, incorporated on 24 March 2020 and registered as a charity on 11 February 2022.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The trustees have no beneficial interest in the company as it is a company limited by guarantee and are chosen by agreement of trustees at an annual meeting. The choice is based on applicants' business and community knowledge.

New trustees are subject to trustee induction training which includes an understanding of the content of the Memorandum and Articles of Association, their legal obligations under Charity Act and Company Law, the organisational structure of charity and the recent financial performance of the charity.

Trustees are encouraged to attend appropriate external training events which enhance their knowledge and skill thereby improving the performance of their role.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

12531445 (England and Wales)

Registered Charity number

1197880

Registered office

19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

Trustees

Mr J Kornbluh
Mr C Babad
Ms C Babad

Independent Examiner

Mr Yedidya Zaiden, FCCA
Raffingers Holdings Limited
Chartered Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

KUPAS TORAS CHESED LTD (REGISTERED NUMBER: 12531445)

REPORT OF THE TRUSTEES
for the year ended 31 March 2025

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28 October 2025 and signed on its behalf by:

Mr J Kornbluh - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KUPAS TORAS CHESED LTD**

Independent examiner's report to the trustees of Kupas Toras Chesed Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Yedidya Zaiden, FCCA

Raffingers Holdings Limited
Chartered Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

28 October 2025

KUPAS TORAS CHESED LTD

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		163,717	117,866
		<hr/>	<hr/>
EXPENDITURE ON			
Raising funds		9,504	-
Charitable activities	2		
Support costs		2,873	3,981
Relief of Poverty, Advancement of Education and Furtherance of Religion		155,525	109,173
		<hr/>	<hr/>
Total		167,902	113,154
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		(4,185)	4,712
RECONCILIATION OF FUNDS			
Total funds brought forward		3,616	(1,096)
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		(569)	3,616
		<hr/> <hr/>	<hr/> <hr/>
CONTINUING OPERATIONS			
All income and expenditure has arisen from continuing activities.			

The notes form part of these financial statements

KUPAS TORAS CHESED LTD (REGISTERED NUMBER: 12531445)

BALANCE SHEET

31 March 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
CURRENT ASSETS			
Cash at bank		2,831	6,766
CREDITORS			
Amounts falling due within one year	7	(3,400)	(3,150)
NET CURRENT ASSETS/(LIABILITIES)		<u>(569)</u>	<u>3,616</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(569)</u>	<u>3,616</u>
NET ASSETS		<u>(569)</u>	<u>3,616</u>
FUNDS	8		
Unrestricted funds		<u>(569)</u>	<u>3,616</u>
TOTAL FUNDS		<u>(569)</u>	<u>3,616</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 October 2025 and were signed on its behalf by:

Mr J Kornbluh - Trustee

The notes form part of these financial statements

KUPAS TORAS CHESED LTD

NOTES TO THE FINANCIAL STATEMENTS **for the year ended 31 March 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Assessment of going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as going concern. Notwithstanding the net current liabilities position, the trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due and note that the major loan creditor has offered its continued support.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The company is considered to pass the tests set out in Sch. 6, para. 1 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Pt. 11, Ch. 3 of the Corporation Tax Act 2010 or s. 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

KUPAS TORAS CHESED LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Creditors and provisions

Creditors are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of settlement can be estimated reliably.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value except for bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

2. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 3) £	Support costs £	Totals £
Support costs	-	2,873	2,873
Relief of Poverty, Advancement of Education and Furtherance of Religion	155,525	-	155,525
	<u>155,525</u>	<u>2,873</u>	<u>158,398</u>

3. GRANTS PAYABLE

	2025 £	2024 £
Relief of Poverty, Advancement of Education and Furtherance of Religion	155,525	109,173
	<u>155,525</u>	<u>109,173</u>

The total grants paid to institutions during the year was as follows:

	2025 £	2024 £
Gateshead Talmudical College	5,000	-
Grants less than £5,000	-	13,168
	<u>5,000</u>	<u>13,168</u>

During the year, grants paid to individuals totalled £150,525 (2024: £96,005).

KUPAS TORAS CHESED LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. STAFF COSTS

There were no staff costs during the current or previous year.

6. INDEPENDENT EXAMINERS FEES

	2025	2024
	£	£
Independent Examiner's and accountancy fees	2,873	3,981
	<u>2,873</u>	<u>3,981</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	1,000	-
Accrued expenses	2,400	3,150
	<u>3,400</u>	<u>3,150</u>

8. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	3,616	(4,185)	(569)
	<u>3,616</u>	<u>(4,185)</u>	<u>(569)</u>
TOTAL FUNDS	<u>3,616</u>	<u>(4,185)</u>	<u>(569)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	163,717	(167,902)	(4,185)
	<u>163,717</u>	<u>(167,902)</u>	<u>(4,185)</u>
TOTAL FUNDS	<u>163,717</u>	<u>(167,902)</u>	<u>(4,185)</u>

KUPAS TORAS CHESED LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	(1,096)	4,712	3,616
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>(1,096)</u>	<u>4,712</u>	<u>3,616</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	117,866	(113,154)	4,712
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>117,866</u>	<u>(113,154)</u>	<u>4,712</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025 or 31 March 2024.

KUPAS TORAS CHESED LTD

England & Wales - Charity number 1197880

Accounts

REGISTERED COMPANY NUMBER: 12531445 (England and Wales)
REGISTERED CHARITY NUMBER: 1197880

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

FOR

KUPAS TORAS CHESED LTD

Raffingers LLP
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
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IG8 8HD

KUPAS TORAS CHESED LTD

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 March 2024

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 10

REPORT OF THE TRUSTEES
for the year ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are, for the public benefit -

- (a) to promote the education of, particularly but not exclusively, orthodox Jewish people in the United Kingdom and abroad, in such ways as the charity trustees think fit, including the awarding to such persons, scholarships, maintenance allowances or grants.
- (b) the prevention or relief of poverty or financial hardship in the United Kingdom and abroad by providing grants or loans to individuals in need and/or charities or other organisations working to prevent or relieve poverty of financial hardship.
- (c) to advance the Jewish religion for the benefit of the public in accordance with the principals of the code of Jewish law as the trustees from time to time think fit.
- (d) Such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

Public benefit

The board referred to the guidance contained in the Charity Commission's general guidance on public benefit, and 'The Advancement of Religion for the Public Benefit' in particular, when reviewing the aims and objectives and in planning the charity's future activities. In particular, the trustees consider how the planned activities will contribute to the aims and objectives set.

Grantmaking

Grants are made to charitable institutions and organisations which accord with objects of the Charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity continued its activities during the year under review. The trustees consider that the performance of the charity has been satisfactory and look forward to increased activity in the future.

FINANCIAL REVIEW

Financial position

The financial results for the year to 31 March 2024 are shown in the attached financial statements.

Total income was £117,866 (2023: £113,797) and total expenditure was £113,154 (2023: £122,498).

The resulting net surplus is £4,712 (2023 Deficit : £8,701).

Reserves policy

The charity does not maintain a reserve policy, as reserves are distributed when they become available, at the trustees' discretion. The present level of funding is adequate to support the continuation of its objects and the trustees consider the financial position of the charity to be satisfactory.

Unrestricted reserves at 31 March 2024 were £3,616 (2023 - negative £1,096) which exceeds the target figure.

KUPAS TORAS CHESED LTD (REGISTERED NUMBER: 12531445)

REPORT OF THE TRUSTEES
for the year ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Kupas Toras Chesed Limited is a company limited by guarantee without share capital, incorporated on 24 March 2020 and registered as a charity on 11 February 2022.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The trustees have no beneficial interest in the company as it is a company limited by guarantee and are chosen by agreement of trustees at an annual meeting. The choice is based on applicants' business and community knowledge.

New trustees are subject to trustee induction training which includes an understanding of the content of the Memorandum and Articles of Association, their legal obligations under Charity Act and Company Law, the organisational structure of charity and the recent financial performance of the charity.

Trustees are encouraged to attend appropriate external training events which enhance their knowledge and skill thereby improving the performance of their role.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

12531445 (England and Wales)

Registered Charity number

1197880

Registered office

19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

Trustees

Mr J Kornbluh
Mr C Babad
Ms C Babad

Independent Examiner

Mr Yedidya Zaiden, FCCA
Raffingers LLP
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

KUPAS TORAS CHESED LTD (REGISTERED NUMBER: 12531445)

REPORT OF THE TRUSTEES
for the year ended 31 March 2024

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 9 November 2024 and signed on its behalf by:

Mr J Kornbluh - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KUPAS TORAS CHESED LTD

Independent examiner's report to the trustees of Kupas Toras Chesed Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Yedidya Zaiden, FCCA

Raffingers LLP
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

9 November 2024

KUPAS TORAS CHESED LTD

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		117,866	113,797
		<hr/>	<hr/>
EXPENDITURE ON			
Charitable activities	2		
Support costs		3,981	1,878
Relief of Poverty, Advancement of Education and Furtherance of Religion		109,173	120,620
		<hr/>	<hr/>
Total		113,154	122,498
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		4,712	(8,701)
RECONCILIATION OF FUNDS			
Total funds brought forward		(1,096)	7,605
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		3,616	(1,096)
		<hr/> <hr/>	<hr/> <hr/>
CONTINUING OPERATIONS			
All income and expenditure has arisen from continuing activities.			

The notes form part of these financial statements

KUPAS TORAS CHESED LTD (REGISTERED NUMBER: 12531445)

BALANCE SHEET
31 March 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS			
Cash at bank		6,766	734
CREDITORS			
Amounts falling due within one year	7	(3,150)	(1,830)
NET CURRENT ASSETS/(LIABILITIES)		<u>3,616</u>	<u>(1,096)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,616	(1,096)
NET ASSETS/(LIABILITIES)		<u><u>3,616</u></u>	<u><u>(1,096)</u></u>
FUNDS	8		
Unrestricted funds		<u>3,616</u>	<u>(1,096)</u>
TOTAL FUNDS		<u><u>3,616</u></u>	<u><u>(1,096)</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 November 2024 and were signed on its behalf by:

Mr J Kornbluh - Trustee

The notes form part of these financial statements

KUPAS TORAS CHESED LTD

NOTES TO THE FINANCIAL STATEMENTS **for the year ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Assessment of going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as going concern. Notwithstanding the net current liabilities position, the trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due and note that the major loan creditor has offered its continued support.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The company is considered to pass the tests set out in Sch. 6, para. 1 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Pt. 11, Ch. 3 of the Corporation Tax Act 2010 or s. 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid.

KUPAS TORAS CHESED LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of settlement can be estimated reliably.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value except for bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

2. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 3) £	Support costs £	Totals £
Support costs	-	3,981	3,981
Relief of Poverty, Advancement of Education and Furtherance of Religion	109,173	-	109,173
	<u>109,173</u>	<u>3,981</u>	<u>113,154</u>

3. GRANTS PAYABLE

	2024 £	2023 £
Relief of Poverty, Advancement of Education and Furtherance of Religion	109,173	120,620
	<u>109,173</u>	<u>120,620</u>

The total grants paid to institutions during the year was as follows:

	2024 £	2023 £
Chasdei Sholom	-	5,000
Inspirations	1,800	5,000
Kehilas Kol Yaakov Limited	-	5,400
The Union Of Orthodox Hebrew Congregations	4,000	-
Zichron Yakov Limited	3,000	-
Smaller grants	4,368	3,570
	<u>13,168</u>	<u>18,970</u>

KUPAS TORAS CHESED LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024

3. GRANTS PAYABLE - continued

During the year, grants paid to individuals totalled £96,005 (2023: £101,984).

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. STAFF COSTS

There were no staff costs during the current or previous year.

6. INDEPENDENT EXAMINERS FEES

	2024	2023
	£	£
Independent Examiner's and accountancy fees	3,981	1,544

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	3,150	1,830

8. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	(1,096)	4,712	3,616
TOTAL FUNDS	(1,096)	4,712	3,616

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	117,866	(113,154)	4,712
TOTAL FUNDS	117,866	(113,154)	4,712

KUPAS TORAS CHESED LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	7,605	(8,701)	(1,096)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>7,605</u>	<u>(8,701)</u>	<u>(1,096)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	113,797	(122,498)	(8,701)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>113,797</u>	<u>(122,498)</u>	<u>(8,701)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024 or 31 March 2023.

KUPAS TORAS CHESED LTD

England & Wales - Charity number 1197880

Accounts

REGISTERED COMPANY NUMBER: 12531445 (England and Wales)
REGISTERED CHARITY NUMBER: 1197880

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
KUPAS TORAS CHESED LTD

Raffingers LLP
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

KUPAS TORAS CHESED LTD

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 March 2023

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 10

REPORT OF THE TRUSTEES
for the year ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are, for the public benefit -

- (a) to promote the education of, particularly but not exclusively, orthodox Jewish people in the United Kingdom and abroad, in such ways as the charity trustees think fit, including the awarding to such persons, scholarships, maintenance allowances or grants.
- (b) the prevention or relief of poverty or financial hardship in the United Kingdom and abroad by providing grants or loans to individuals in need and/or charities or other organisations working to prevent or relieve poverty of financial hardship.
- (c) to advance the Jewish religion for the benefit of the public in accordance with the principals of the code of Jewish law as the trustees from time to time think fit.
- (d) Such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

Public benefit

The board referred to the guidance contained in the Charity Commission's general guidance on public benefit, and 'The Advancement of Religion for the Public Benefit' in particular, when reviewing the aims and objectives and in planning the charity's future activities. In particular, the trustees consider how the planned activities will contribute to the aims and objectives set.

Grantmaking

Grants are made to charitable institutions and organisations which accord with objects of the Charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity commenced its activities during the period under review. The trustees consider that the performance of the charity has been satisfactory and look forward to increased activity in the future.

FINANCIAL REVIEW

Financial position

The financial results for the year to 31 March 2023 are shown in the attached financial statements.

Total income was £113,797 (2022: £14,163) and total expenditure was £122,498 (2022: £6,558).

The resulting net deficit is £1,096 (2022 surplus - £7,605).

Reserves policy

The charity does not maintain a reserve policy, as reserves are distributed when they become available, at the trustees' discretion. The present level of funding is adequate to support the continuation of its objects and the trustees consider the financial position of the charity to be satisfactory.

REPORT OF THE TRUSTEES
for the year ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Kupas Toras Chesed Limited is a company limited by guarantee without share capital, incorporated on 24 March 2020 and registered as a charity on 11 February 2022.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The trustees have no beneficial interest in the company as it is a company limited by guarantee and are chosen by agreement of trustees at an annual meeting. The choice is based on applicants' business and community knowledge.

New trustees are subject to trustee induction training which includes an understanding of the content of the Memorandum and Articles of Association, their legal obligations under Charity Act and Company Law, the organisational structure of charity and the recent financial performance of the charity.

Trustees are encouraged to attend appropriate external training events which enhance their knowledge and skill thereby improving the performance of their role.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

12531445 (England and Wales)

Registered Charity number

1197880

Registered office

19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

Trustees

J Kornbluh Director
C Babad Director
Ms C Babad Director

Independent Examiner

Mr Yedidya Zaiden, FCCA
Raffingers LLP
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

REPORT OF THE TRUSTEES
for the year ended 31 March 2023

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 7 November 2023 and signed on its behalf by:

J Kornbluh - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KUPAS TORAS CHESED LTD**

Independent examiner's report to the trustees of Kupas Toras Chesed Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Yedidya Zaiden, FCCA

Raffingers LLP
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

7 November 2023

KUPAS TORAS CHESED LTD

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2023

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		113,797	14,163
		<hr/>	<hr/>
EXPENDITURE ON			
Charitable activities	2		
Support costs		1,878	5,058
Relief of Poverty, Advancement of Education and Furtherance of Religion		120,620	1,500
		<hr/>	<hr/>
Total		122,498	6,558
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		(8,701)	7,605
RECONCILIATION OF FUNDS			
Total funds brought forward		7,605	-
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		(1,096)	7,605
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

KUPAS TORAS CHESED LTD (REGISTERED NUMBER: 12531445)

BALANCE SHEET

31 March 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
CURRENT ASSETS			
Cash at bank		734	8,975
CREDITORS			
Amounts falling due within one year	7	(1,830)	(1,370)
NET CURRENT ASSETS/(LIABILITIES)		<u>(1,096)</u>	<u>7,605</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(1,096)	7,605
NET ASSETS		<u>(1,096)</u>	<u>7,605</u>
FUNDS	8		
Unrestricted funds		<u>(1,096)</u>	<u>7,605</u>
TOTAL FUNDS		<u>(1,096)</u>	<u>7,605</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 November 2023 and were signed on its behalf by:

J Kornbluh - Trustee

The notes form part of these financial statements

KUPAS TORAS CHESED LTD

NOTES TO THE FINANCIAL STATEMENTS **for the year ended 31 March 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Assessment of going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as going concern. Notwithstanding the net current liabilities position, the trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due and note that the major loan creditor has offered its continued support.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The company is considered to pass the tests set out in Sch. 6, para. 1 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Pt. 11, Ch. 3 of the Corporation Tax Act 2010 or s. 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid.

KUPAS TORAS CHESED LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of settlement can be estimated reliably.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value except for bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

2. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 3) £	Support costs £	Totals £
Support costs	-	1,878	1,878
Relief of Poverty, Advancement of Education and Furtherance of Religion	120,620	-	120,620
	<u>120,620</u>	<u>1,878</u>	<u>122,498</u>

3. GRANTS PAYABLE

	2023 £	2022 £
Relief of Poverty, Advancement of Education and Furtherance of Religion	120,620	1,500
	<u>120,620</u>	<u>1,500</u>

The total grants paid to institutions during the year was as follows:

	2023 £
Chasdei Sholom	5,000
Inspirations	5,000
Kehilas Kol Yaakov Limited	5,400
Grants less than £5,000	3,570
	<u>18,970</u>

During the year, grants paid to individuals totalled £101,984 (2022: £1,500).

KUPAS TORAS CHESED LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. STAFF COSTS

There were no staff costs during the year.

6. INDEPENDENT EXAMINERS FEES

	2023	2022
	£	£
Independent Examiner's and accountancy fees	£1,544	£5,058
	<u>£1,544</u>	<u>£5,058</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accruals and deferred income	1,830	1,370
	<u>1,830</u>	<u>1,370</u>

8. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	7,605	(8,701)	(1,096)
	<u>7,605</u>	<u>(8,701)</u>	<u>(1,096)</u>
TOTAL FUNDS	<u>7,605</u>	<u>(8,701)</u>	<u>(1,096)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	113,797	(122,498)	(8,701)
	<u>113,797</u>	<u>(122,498)</u>	<u>(8,701)</u>
TOTAL FUNDS	<u>113,797</u>	<u>(122,498)</u>	<u>(8,701)</u>

KUPAS TORAS CHESED LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	Net movement in funds £	At 31.3.22 £
Unrestricted funds		
General fund	7,605	7,605
TOTAL FUNDS	<u>7,605</u>	<u>7,605</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,163	(6,558)	7,605
TOTAL FUNDS	<u>14,163</u>	<u>(6,558)</u>	<u>7,605</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.