

Theatre Troupe CIO

Trustees' Report and Unaudited Financial Statements

For the year ended 5 April 2023

Company information

TRUSTEES	Cheryl Andrews Lyndsey Bakewell Rachel Kraftman Marie-Jeanne Maghoma
REGISTERED OFFICE	66b Tressillian Road London SE4 1YD
REGISTERED NUMBER	09461017 (England and Wales)
REGISTERED CHARITY	1197879

Theatre Troupe CIO

Year ended 5 April 2023

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Report of the Trustees

The Trustees present their report with the financial statements of the company for the year ended 5 April 2023.

PRINCIPAL ACTIVITY

The principal activity of the company is to provide programmes of creative artistic work involving young people with acute and complex mental health problems.

TRUSTEES / DIRECTORS

The Trustees, all appointed 8 March 2023, and at the date of this report are as follows:

Cheryl Andrews
Lyndsey Bakewell
Rachel Kraftman
Marie-Jeanne Maghoma

Before that date, the officials of the company were directors who served from the beginning of the year until the appointment of Trustees above, as follows:

Michael Gale
Emily Hunka
Kate Massey-Chase
Lindsay Smith
Rachel Walker-D'Cruze (resigned 23 February 2023).

REVIEW OF BUSINESS

The Directors have met at regular intervals during the year in order to conduct the business of the company.

Theatre Troupe was incorporated on 26 February 2015. Its remit is to work with young people with mental health problems through a therapeutic programme of theatre. Since incorporation, the company has developed a number of arts-based projects with young people aged 9-19, in the London Borough of Southwark. These have included extra-curricular workshop programmes, work in schools, and one-off residencies. Theatre Troupe has also supported adult professional development through several training and conference events. During the financial year 2022-23, the company's core work continued with girls aged 11-16, through a schools' project called "I Am," funded by the Young Londoners' Fund (YLF). "I Am" worked with girls from two alternative education providers, Southwark Inclusive Learning Service (SILS) and Phoenix Place School students, in partnership with St Giles' Trust, to support mental health and wellbeing and to help girls head towards positive futures. This project began in January 2020 and ran until December 2022. This year, we continued our Southwark Youth Troupe, an extra-curricular community programme for 24 young people aged 10-18 with complex mental distress.

Theatre Troupe CIO

Year ended 5 April 2023

Report of the Trustees (continued)

REVIEW OF BUSINESS (continued)

This took place until July 2022. Beneficiaries took part in weekly workshops and performance events at Theatre Peckham. We delivered Southwark Youth Troupe Year 2 for 26 children and young people between January and April 2023, culminating in performances at Southwark Playhouse.

We hosted 60+ volunteers, who acted as mentors for young people in all our projects. These were drawn from the local South London community, from those undertaking counselling or psychotherapy courses, and students on placements from Queen Mary University London (QMUL) and Goldsmiths University. All volunteers received training in our specialist methodology – the Theatre Troupe Model. In this financial year, we also extended our training offer to external organisations, offering support to projects overseen by Reading Council and for staff members in the Theodora Trust (Giggle Doctors) in how to work safely and effectively with children with mental health problems. As an extension of training, we have delivered training and education in the Theatre Troupe Method through our teaching on QMUL’s MSc. In Creative Arts and Mental Health.

The attached financial statements show total income £90,506 (2022: £80,414) for the year ending 5 April 2023,

Expenditure exceeded funding for the year by £4,934 (2022: surplus £6,994). The previous accrual for unspent funding under creditors available for any activity within our charitable objectives has been reclassified as a general reserve for the same purpose.

CONSULTATION WITH STAKEHOLDERS

The company’s stakeholders are its staff, volunteers, participants and participants’ families and carers and the professionals attached to them, e.g. social workers, teachers, clinicians. The Directors engage all stakeholders in regular feedback sessions as part of the projects we deliver and we adapt our projects acting directly on the content of these consultations.

CONSTITUTION AND CHANGE OF NAME

Theatre Troupe CIO was formed as a company limited by guarantee and had no shareholders. It was registered in England and Wales, company number 09461017. The governing document of the company was its Memorandum and Articles of Association.

In February 2022, the company changed its name to Theatre Troupe Charitable Incorporated Organisation (“Theatre Troupe CIO”) and adopted a new constitution in conjunction with its successful application for charitable status.

L Bakewell

Trustee

15 November 2023

Theatre Troupe CIO

Year ended 5 April 2023

Independent examiner's report to the Directors of Theatre Troupe CIO, a charitable company number 1197879

I report on the accounts of the company for the year to 5 April 2023, which are set out on pages 5 to 8.

Respective responsibilities of Trustees and examiner

The Trustees (who are also the Directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility:

- To examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to the matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met: or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Coates

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Michael Coates FCA
73A Mayow Road
London
SE26 4AA

15 November 2023

Theatre Troupe CIO

Statement of Financial Activities
For the year ended 5 April 2023

		2023	2023	2023	2022
		Restricted	Unrestricted	Total	Total
	Notes	funds	funds		
		£	£	£	£
Income from					
Grants		63,127	-	63,127	54,451
Donations		-	11,570	11,570	4,578
Total grants and donations		63,127	11,570	74,697	59,029
Charitable activities		15,809	-	15,809	21,385
Total income		78,936	11,570	90,506	80,414
Direct cost of charitable activities		26,682	-	26,682	31,321
		52,254	11,570	63,824	49,093
Administrative expenses		52,254	16,504	68,758	49,093
Net excess of expenses over income	2	-	(4,934)	(4,934)	-
Tax	4			-	-
Net excess of expenses over income after tax	7			(4,934)	-
Release of previously accrued costs				41,977	-
General reserve carried forward				37,043	

All amounts above are derived from continuing activities.

The notes on pages 7 and 8 form part of these financial statements.

Theatre Troupe CIO

Balance Sheet

5 April 2023

	Notes	2023 £	2022 £
CURRENT ASSETS			
Debtors	5	-	5,230
Cash at bank and in hand		37,587	39,243
		<hr/>	<hr/>
		37,587	44,473
CREDITORS			
Amounts falling due within one year	6	544	44,473
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		37,043	-
		<hr/>	<hr/>
THE FUNDS OF THE CHARITY			
Unrestricted funds	7	37,043	-
		<hr/>	<hr/>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2022 in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial period and of its profit and loss for each financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime.

The financial statements were approved by the Trustee on 15 November 2023 and were signed on its behalf by L Bakewell.

Trustee

The notes on pages 7 and 8 form part of these financial statements.

Theatre Troupe CIO

Notes to the Financial Statements

For the year ended 5 April 2023

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going Concern

The accounts have been prepared on a going concern basis on the premise that grants continue to be awarded to allow it to carry out its objectives.

Public Benefit

The company is a public benefit entity to provide programmes of creative artistic work involving young people with acute and complex mental health problems

Turnover

Turnover represents grant funding received, donations and contributions from schools towards the cost of the programmes.

Grant funding received can be in the form of general funding and designated funding. Any designated funding which has not been spent at the year-end will be recorded in the balance sheet and carried forward to later periods.

Donations are treated as income at the time of receipt, unless they are specifically to cover a future expense.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2023	2022
	£	£
Directors' remuneration and benefits	43,761	35,267
	<hr/>	<hr/>

3. STAFF COSTS AND NUMBERS

The total paid was £63,982 (2022: £45,362) and the average number of staff was 3 (2022: 3).

4. TAXATION

No tax is due on the result for the year.

5. DEBTORS

	2023	2022
	£	£
Prepayments and accrued income	-	5,230
	<hr/>	<hr/>

Theatre Troupe CIO

Notes to the Financial Statements (continued)

For the year ended 5 April 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Grants received for future activities	-	-
Grant received twice, repaid after year end	-	2,388
Accrued expenses	544	209
Accrued performance fees and expenses	-	41,976
At 5 April 2023	<u>544</u>	<u>44,473</u>

Grants received for future activities include undesignated grant funding not spent at the balance sheet date £nil (2022: £41,976).

7. FUNDS OF THE CHARITY

	2023	2022
	£	£
Unrestricted funds		
At 5 April 2022	-	-
Net deficit for the year	(4,934)	-
Release of previously accrued costs	41,977	-
At 5 April 2023	<u>37,043</u>	<u>-</u>

Any funds not spent at the year-end were included last year as creditors in note 6 above. That balance has been reclassified as a general reserve. The funds of the charity are retained to meet the costs of future activities and are not distributable to members.

8. COMPANY STATUS

The company is limited by guarantee without having a share capital. The number of members is not limited. At 5 April 2023 there were four members (2022: five members).

9. RELATED PARTY TRANSACTIONS

Emily Hunka and Rachel Walker-D'Cruze were paid salaries as Directors during the year. The other Directors received no remuneration or reimbursement of expenses during the year.

There were no other transactions required to be reported with the Directors or with parties related to them.

Theatre Troupe CIO

Trading and Profit and Loss Account
For the year ended 5 April 2023

	2023 £	2023 £	2022 £	2022 £
Turnover				
Grant funding	63,127		54,451	
Donations	11,570		4,578	
Recharges to schools	15,809		21,385	
	<hr/>	90,506	<hr/>	80,414
Cost of Sales				
Freelance performers	20,956		20,110	
Performance expenses	5,726		4,217	
Performers and expenses accrued	-		6,994	
	<hr/>	26,682	<hr/>	31,321
GROSS PROFIT		<hr/> 63,824		<hr/> 49,093
Expenditure				
Staff costs including NI and pension	63,982		45,362	
Marketing	2,288		1,488	
Other administration costs	2,488		2,243	
	<hr/>	68,758	<hr/>	49,093
EXCESS OF EXPENDITURE OVER INCOME		<hr/> (4,934)		<hr/> -

This page does not form part of the statutory financial statements.