

The Henfield Hall
Registered charity number: 1197873

Report and accounts
For the year ended 31 March 2024

The Henfield Hall

Contents

	Page
Trustees' report	1 – 3
Independent Examiner's report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the accounts	7 – 12

**The Henfield Hall
Trustees' Annual Report
for the year ended 31 March 2024**

The Trustees present their report together with the accounts for the year ended 31 March 2024.

Constitution and terms of reference

This unincorporated charity was established on 10 February 2022 and is limited by guarantee.

The charity's registration number is 1197873.

Trustees Committee of management

The committee, who are all Trustees, who held office during the year were as follows:-

Chairman	P Sheppard
Vice-chairman	J Pateman
Secretary	J Jones
Treasurer	D Jemmett
Committee members	D Smith, E Goodyear, L Fuhrman, A Hubner, A Agarwal, J Sharp, P Bates

Objectives and activities

To promote the benefit of the inhabitants of Henfield and the surrounding neighbourhood without distinction of sex, sexual orientation, age, disability nationality, race or political, religious or other opinions, and in particular for use for meetings, lectures and classes, and for other forms of recreation and leisure-time occupation in the interests of social welfare, with the object of improving the conditions of life for the said inhabitants.

In furtherance of these objects but not otherwise, the trustees have power:

To maintain and manage The Henfield Hall ("the Hall") for activities promoted by the charity.

**The Henfield Hall
Trustees' Annual Report (continued)
for the year ended 31 March 2024**

Structure, governance and management

The charity is governed by The Henfield Hall constitution dated 16 February 2022. It was set up to convert the Henfield Village Hall Trust, charity registration number 305377, into a CIO. The assets and funds were transferred on 1 April 2023.

The charity has several policies in operation to help govern the charity. The policies are reviewed regularly both by the staff and management committee to ensure they are both appropriate and adequate.

All members of the management committee give their time voluntarily and receive no remuneration, they all make a significant contribution to the successful running of the charity, in particular by regularly attending management meetings to ensure the charity is operated appropriately and any issues are quickly and adequately resolved. Regular users are entitled to a discount on letting fees.

Achievements and performance

The smooth running of all the services provided by The Hall are at the centre of our achievements, and will always be central to this report.

Financial review

The Hall keeps sufficient reserves to fulfil its day-to-day requirements. The costs of providing the services have been covered by the income generated by The Hall, a small surplus has been achieved.

To support our aim towards reducing our carbon footprint, we will install a battery backup system to work in conjunction with our solar panels next year.

Our principal sources of funds come from renting out space, donations and a number of fundraising events.

Reserves

At 31 March 2024, the reserves for the Hall were £374,624 (2023: £nil). The reserves policy requires the charity to carry reserves equal to 3 months' of unrestricted charitable expenditure and a fund for maintenance of and repairs to the building.

**The Henfield Hall
Trustees' Annual Report (continued)
for the year ended 31 March 2024**

Statement of the Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Henfield Hall and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

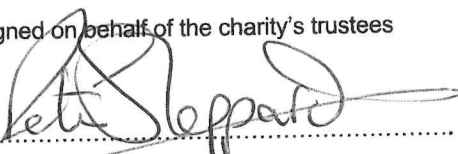
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards, including FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether a Statement of Recommended Practice (SORP) applies and has been followed, subject to any material departures which are explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deeds. They are also responsible for safeguarding the assets of The Henfield Hall and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Declaration:

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees


Chairman: P Sheppard

15.05 2024
Date

Independent examiner's report to the trustees of The Henfield Hall for the year ended 31 March 2024

I report on the accounts of the charity for the year ended 31 March 2024 which are set out on pages 1 to 12.

Respective responsibilities of the Trustees and examiner

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

Basis of independent examiner's statement

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Paul E M Samrah FCA

Windrush
9 Mill Drive
Henfield
West Sussex
BN5 9RY

10th January 2025
.....
Date

**The Henfield Hall
Statement of Financial Activities
for the year ended 31 March 2024**

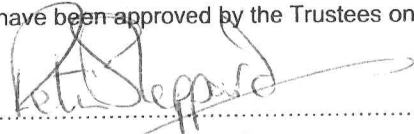
	Note	2024		2023	
		Unrestricted funds		Unrestricted funds	
		£	£	£	£
Income				-	
Charitable activities	2	94,249		-	
Donations		2,110		-	
Investment income		86		-	
Total income			96,445		-
Charitable expenditure	4		93,610		-
Net income and net movement in funds			2,835		-
Reconciliation of funds					
Total funds brought forward			-		-
Transfers			371,789		-
Total funds carried forward			374,624		-

All income and expenditure derive from continuing activities.

**The Henfield Hall
Balance Sheet
As at 31 March 2024**

		2024		2023	
	Note	£	£	£	£
Fixed assets					
Tangible assets	7		273,428		-
Current assets					
Stock		1,127		-	
Debtors	8	20,857		-	
Cash at bank and in hand		99,831		-	
Total current assets			121,815		-
Total assets			395,243		-
Current liabilities					
Creditors: falling due within one year	9	20,619		-	
Total current liabilities			20,619		-
Net assets			374,624		-
Funds					
Unrestricted funds	10		374,624		-
Total funds			374,624		-

The Trustees have prepared group accounts in accordance with section 138 of the Charities Act 2011 and have been approved by the Trustees on 15 OCT 2024 and signed on its behalf by:


Chairman: P Sheppard

**The Henfield Hall
Notes to the accounts
for the year ended 31 March 2024**

1. Accounting Policies

a) Accounting convention

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charity is a public benefit entity for the purposes of FRS 102 and a registered charity and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP) and Charities Act 2011.

b) Going concern

The Trustees have concluded that, with the Charity's current level of cash, fixed assets and the stable operation against its financial targets, the Charity has adequate resources to continue in operational existence for at least 12 months from the date of signing these financial statements. Consequently, the financial statements have been prepared on a going concern basis.

c) Donations, legacies, etc

Voluntary income includes donations and legacies, grants and fundraising income and is included in full in the period in which it is receivable. Legacies are considered receivable when the amount can be reliably measured and receipt is reasonably certain.

d) Resources expended

Expenditure is recognised on an accruals basis, gross of irrecoverable VAT. Charitable activities comprises of all expenditure on activities in furtherance of the charity's objects together with expenditure on costs incurred in support of the charitable activities undertaken by the charity.

e) Unrestricted funds

The accounts only contain unrestricted funds. The unrestricted funds have no externally imposed restrictions and the funds are freely available to The Henfield Hall for expenditure or appropriation to reserves for internally designated purposes.

f) Critical accounting estimates and areas of judgement

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry any significant risk of material adjustment on the next financial year.

(g) Tangible fixed assets

Tangible fixed assets are included at cost.

Provision is made for depreciation on tangible assets at rates calculated to write-off the cost over their expected useful life as follows:

Freehold buildings -	50 years straight line
Fixtures & fittings -	25% reducing balance

Freehold land is not depreciated.

The Henfield Hall
Notes to the accounts (continued)
for the year ended 31 March 2024

1. Accounting policies (continued)

(h) Stock

Stocks are valued at the lower of cost and their net realisable value. Stocks includes goods for sale at the bar.

(i) Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

(j) Cash flow statement

The charity has taken the exemption available in paragraph 7.1B of FRS102 and has not prepared a cash flow statement.

The Henfield Hall
Notes to the accounts (continued)
for the year ended 31 March 2024

2 Charitable activities

	Note	2024	2023
		£	£
Letting fees		76,734	-
Bar surplus	3	6,455	-
Fundraising events		2,820	-
Sundry income		698	-
Parish Council expenditure contribution		7,542	-
		<u>94,249</u>	<u>-</u>

3 Bar account

	2024	2023
	£	£
Sales	25,258	-
Less: Cost of sales		
Opening stock	(806)	-
Purchases	(11,272)	-
	<u>13,180</u>	<u>-</u>
Closing stock	1,127	-
	<u>14,307</u>	<u>-</u>
Less: Other expenses		
Staff costs	(6,122)	-
Shared surplus	(778)	-
Overhead expenses	(952)	-
Bar surplus	<u>6,455</u>	<u>-</u>

The Henfield Hall
Notes to the accounts (continued)
for the year ended 31 March 2024

4 Charitable expenditure

	Note	2024 £	2023 £
Salaries	5	21,940	-
Premises costs		29,152	-
Advertising		1,573	-
Insurance		4,653	-
Subscriptions		371	-
Repairs and renewals		21,844	-
Postage, packaging & stationery		474	-
Telephone		1,263	-
General expenses		4,385	-
Legal & professional		3,256	-
Bank charges		526	-
Depreciation		4,173	-
		<u>93,610</u>	<u>-</u>

5 Analysis of staff cost & staff numbers

The average number of full-time equivalent staff employed during the year was 1 (2023: 0).

	2024 £	2023 £
Wages and salaries	21,258	-
Pension costs	682	-
	<u>21,940</u>	<u>-</u>

During the year, the Trustees received no remuneration and were not reimbursed for any expenses.

6 Corporate Tax

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

The Henfield Hall
Notes to the accounts (continued)
for the year ended 31 March 2024

7 Tangible Fixed Assets

	Freehold land buildings	Fixtures & fittings	Total
	£	£	£
Cost			
At 1 April 2023	-	-	-
Transfers	306,930	30,332	337,262
Additions	-	5,516	5,516
At 31 March 2024	306,930	35,848	342,778
Depreciation			
At 1 April 2023	-	-	-
Transfers	38,199	26,978	65,177
Charge	2,122	2,051	4,173
At 31 March 2024	40,321	29,029	69,350
Carrying amount			
At 31 March 2024	266,609	6,819	273,428
At 31 March 2023	-	-	-

The freehold land & buildings were transferred at cost from Henfield Village Hall Trust on 1 April 2023. The trustees consider the market value of the freehold land & buildings to be in excess of their book value.

8 Debtors

	2024	2023
	£	£
Trade debtors	2,428	-
Other debtors	18,429	-
	20,857	-

The Henfield Hall
Notes to the accounts (continued)
for the year ended 31 March 2024

9 Creditors: falling due within one year

	2024	2023
	£	£
Other creditors	795	-
Accruals	904	-
Deferred income	18,920	-
	<u>20,619</u>	<u>-</u>

10 Analysis of movements in unrestricted funds

	£
At 10 February 2022 and 1 April 2023	-
Transfers	371,789
Surplus for the year	2,835
Balance at 31 March 2024	<u>374,624</u>

The Charity was set up to convert the Henfield Village Hall Trust, charity registration number 305377, into a CIO. The assets and funds were transferred on 1 April 2023.