

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024**

SKATE SUFFOLK

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1197863

Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ

SKATE SUFFOLK
(Charitable Incorporated Organisation)

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SKATE SUFFOLK
(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1197863

DATE OF REGISTRATION 10th February 2022

START OF FINANCIAL YEAR 1st April 2023

END OF FINANCIAL YEAR 31st March 2024

TRUSTEES AT 31ST MARCH 2024
Jamie Martin-Edwards
Lachlan Radley
Thomas Swarman
Adam Gould
Benjamin Brown
Isobel Carter
Max Melwani
George Yarnton

LEGAL STATUS Charitable Incorporated Organisation

GOVERNING INSTRUMENT CIO - Foundation Registered 10th February 2022

OBJECTS

The object of the CIO is: The promotion of community participation in healthy recreation in Suffolk in particular through the provision of facilities to participate in Skateboarding (For the purpose of this clause 'Facilities' means Land, Buildings, Equipment, Access to Coaching and Organising Sporting Activities).

CORRESPONDENCE ADDRESS
Little Meadows Farm
Banyards Green
Laxfield
Woodbridge
IP13 8EU

PRIMARY BANKERS
National Westminster Bank Plc
Ipswich Branch
Tavern Street
Ipswich
Suffolk
IP1 3BD

INDEPENDENT EXAMINERS
Castle View Accounting Ltd
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53 High Street
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SKATE SUFFOLK
(Charitable Incorporated Organisation)

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2024**

Objectives and Activities

The object of the CIO is the promotion of community participation in healthy recreation in Suffolk, in particular through the provision of facilities to participate in skateboarding.

We have provided equipment and resources to ensure that young people in deprived areas have access to learn how to ride a skateboard in a safe and inclusive environment.

On 24/04/23, funds (£1200) were received as part of a grant from the Clothworkers Foundation for the charity to purchase 2 Android Tablets. This meant that trustees could mitigate the use of printed paperwork, saving resources and time, allowing for quicker participant sign-up on event days and safer set-up.

We have acknowledged and given regard to the guidance issued during a virtual meeting.

Starting from the 7th of May 2023 we have facilitated 4 events, providing free skateboard coaching to 144 participants. To deliver these events, each event was 3 hours long with an hour set up and an hour pack down, therefore a total of 5 hours. Each event had between 3 - 7 volunteers taking part.

Achievements and Performance

We successfully delivered 4 events over the course of the annual report period. These were held at the Woodbridge Skatepark and Whitehouse Skatepark in Ipswich. During these sessions we delivered a total of 144 coaching slots. Approximately 54% of these slots were taken up by males and approximately 46% female. This continues to show a unique diversity in the activity. The majority of participants continue to be between the ages of 11–16 years old.

We have provided free equipment which has enabled participants to access our sessions with no financial pressure. We also gave away at least 8 skateboards, for some participants to continue to practice outside of our session, providing legacy to Skate Suffolk.

Whilst focusing on how-to skateboard, the coaching sessions continue to provide peripheral skills relating to “skatepark etiquette” which includes (but not limited to) health & safety and cleaning & maintenance, all set by our own best practice. This has resulted in an enhanced community around existing skateboard infrastructure. The inevitable trial and error learning element of skateboarding normalises failure to learn and reach success. In doing so, participants across the board have all shown increased confidence throughout our sessions. General feedback from parents of participants is that this confidence has been taken into day to day life.

We review objectives regularly and how best to reach these targets. We have continued to successfully deliver coaching sessions.

A meeting in Dec 2023 decided that for 2024 we should focus on other objectives related to skill based workshops rather than specifically skateboard coaching.

Financial Review

As at the 31st March 2024 the total cash balance held by the Charity was £7,140 and the current liabilities held were £780, which gave the Charity total funds as at 31st March 2024 of £6,360. This is based on an income of £5,700 and expenditure of £5,063 for the year ended 31st March 2024.

This is based on an opening position of £5,723, followed by an income of £5,700 and an expenditure of £5,063 for the period 1st April 2023 to the 31st March 2024.

£2,400 was granted by Carlton Colville Town Council to deliver 10 x Skate Coaching events over the course of the summer of 2024 (in the next annual report period).

The activities of skateboarding come with a high cost of insurance, therefore our reserves look to future proof a figure set aside to cover costs such as annual insurance and volunteers expenses.

SKATE SUFFOLK
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2024

Structure, Governance and Management

No new trustees have been elected since the charity was established - in the event of a new trustee being elected, they would either be identified through a recruitment process, a recommendation from another trustee or volunteer themselves. This would all be under the scrutiny of the existing trustees through a formal vote and the official appointment requirements within our constitution are covered in part 10 (1) (2).

10. Appointment of charity trustees (1) Apart from the first charity trustees, every trustee must be appointed [for a term of [three] years] by a resolution passed at a properly convened meeting of the charity trustees. (2) In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Trustees' Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice GAAP).

The Law applicable to Charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Governing Document requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on ...14th November 2024.....

Signed on their behalf by Trustee

Printed Name: **George Yarnton**

SKATE SUFFOLK
(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	5,700	-	5,700	14,029
Charitable Activities	3b	-	-	-	2,801
Activities for Generating Funds	3c	-	-	-	1,017
Investment Income	3d	-	-	-	-
TOTAL INCOMING RESOURCES		5,700	-	5,700	17,847
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	4,283	-	4,283	11,524
Governance Costs	4b	780	-	780	600
TOTAL RESOURCES EXPENDED		5,063	-	5,063	12,124
NET INCOMING (OUTGOING) RESOURCES		637	-	637	5,723
Funds Brought Forward		5,723	-	5,723	-
TOTAL FUNDS CARRIED FORWARD		6,360	-	6,360	5,723

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 13 form part of these financial statements.

SKATE SUFFOLK
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-24 £	Total 31-Mar-23 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Investments	6	-	-	-	-
Total Fixed Assets		-	-	-	-
Current Assets					
Debtors & Prepayments	8	-	-	-	-
Cash at Bank and In Hand	7	7,140	-	7,140	6,323
Total Current Assets		7,140	-	7,140	6,323
Creditors: Amounts falling due within one year	9	780	-	780	800
NET CURRENT ASSETS		6,360	-	6,360	5,723
TOTAL ASSETS less current liabilities		6,360	-	6,360	5,723
Creditors: Amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		6,360	-	6,360	5,723
Funds of the Charity					
General Funds		6,360	-	6,360	5,723
Restricted Funds	5	-	-	-	-
Total Funds		6,360	-	6,360	5,723

Approved by the Trustees on 14th November 2024

Signed on their behalf by Trustee 

Printed Name: **George Yarnton**

SKATE SUFFOLK
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1st January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable. Perishable and non perishable food items donated to the Charity for onward distribution to beneficiaries are not valued in the Statement of Financial Activity.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

SKATE SUFFOLK
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance Basis
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2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2024 : None
31st March 2023 : None

SKATE SUFFOLK
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2024

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
a) Donations, Grants & Legacies				
Gifts & Donations	100	-	100	409
Grants Received	5,600	-	5,600	13,620
	5,700	-	5,700	14,029
b) Charitable Activities				
Activities & Events	-	-	-	735
Community Games	-	-	-	2,066
	-	-	-	2,801
c) Activities for Generating Funds				
Coaching Income	-	-	-	1,017
	-	-	-	1,017
d) Investment Income				
Interest	-	-	-	-
	-	-	-	-

SKATE SUFFOLK
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2024

4. RESOURCES EXPENDED

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
a) Cost of Charitable Activities					
Activities & Events		237	-	237	300
Catering Costs		79	-	79	362
Equipment Costs		1,102	-	1,102	3,281
Event Prizes		331	-	331	2,900
Insurance Costs		1,949	-	1,949	1,822
Licenses & Subscriptions		100	-	100	-
Office Costs		193	-	193	553
Sundry Expenses		238	-	238	221
Training Costs		24	-	24	2,070
Volunteers Expenses		31	-	31	16
		4,283	-	4,283	11,524
b) Governance Costs					
Independent Examiners Fees	9	780	-	780	600
		780	-	780	600

SKATE SUFFOLK
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2024

5. RESTRICTED FUNDS

The CIO held no restricted funds during this or the previous financial period.

6. INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-24 £	Total 31-Mar-23 £
Cash at Bank & in Hand	7,140	-	7,140	6,323
	7,140	-	7,140	6,323

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-24 £	Total 31-Mar-23 £
Sundry Debtors	-	-	-	-
	-	-	-	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-24 £	Total 31-Mar-23 £
Independent Examiners Fees	780	-	780	600
	780	-	780	600

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

11. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-24 £	Total 31-Mar-23 £
Fixed Asset Investments	-	-	-	-
Net Current Assets	6,360	-	6,360	5,723
Long Term Liabilities	-	-	-	-
	6,360	-	6,360	5,723

SKATE SUFFOLK
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2024

12. STAFF COSTS AND NUMBERS

The CIO employed no members of staff during this or the previous financial period.

13. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

SKATE SUFFOLK
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Skate Suffolk on the accounts for the year ended 31st March 2024 set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
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Date: 19th November 2024