

**REPORTS AND FINANCIAL STATEMENTS  
FOR THE FIRST PERIOD ENDED 31ST MARCH 2023**

# **SKATE SUFFOLK**

(Charitable Incorporated Organisation)

**CHARITY REGISTRATION No: 1197863**

Castle View Accounting Ltd  
New Barn  
Mudberry Lane  
Bosham  
Chichester  
West Sussex  
PO18 8TS

**SKATE SUFFOLK**  
(Charitable Incorporated Organisation)

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**SKATE SUFFOLK**  
(Charitable Incorporated Organisation)

**LEGAL AND ADMINISTRATIVE INFORMATION**

**CHARITY NUMBER** 1197863

**DATE OF REGISTRATION** 10th February 2022

**START OF FINANCIAL PERIOD** 10th February 2022

**END OF FINANCIAL PERIOD** 31st March 2023

**TRUSTEES AT 31ST MARCH 2023**  
Jamie Martin-Edwards  
Lachlan Radley  
Thomas Swarman  
Adam Gould  
Benjamin Brown  
Isobel Carter  
Max Melwani  
George Yarnton

**LEGAL STATUS** Charitable Incorporated Organisation

**GOVERNING INSTRUMENT** CIO - Foundation Registered 10th February 2022

**OBJECTS**

The object of the CIO is: The promotion of community participation in healthy recreation in Suffolk in particular through the provision of facilities to participate in Skateboarding (For the purpose of this clause 'Facilities' means Land, Buildings, Equipment, Access to Coaching and Organising Sporting Activities).

**CORRESPONDENCE ADDRESS**  
Little Meadows Farm  
Banyards Green  
Laxfield  
Woodbridge  
IP13 8EU

**PRIMARY BANKERS**  
National Westminster Bank Plc  
Ipswich Branch  
Tavern Street  
Ipswich  
Suffolk  
IP1 3BD

**INDEPENDENT EXAMINERS**  
Castle View Accounting Ltd  
New Barn  
Mudberry Lane  
Bosham  
Chichester  
West Sussex  
PO18 8TS

**SKATE SUFFOLK**  
(Charitable Incorporated Organisation)

**TRUSTEES' REPORT  
FOR THE FIRST PERIOD ENDED 31ST MARCH 2023**

**Objectives and Activities**

The object of the CIO is: The promotion of community participation in healthy recreation in Suffolk in particular through the provision of facilities to participate in Skateboarding.

We have provided equipment and resources to ensure that young people in deprived areas have access to learn how to ride a skateboard in a safe and inclusive environment.

We have acknowledged and given regard to the guidance issued during a virtual meeting.

Starting from the 28th of May 2022 we have facilitated 12 events, providing free skateboard coaching to XX participants. To deliver these events, each event was 3 hours long with an hour set up and an hour pack down, therefore a total of 5 hours. Each event had between 3 - 7 volunteers taking part.

**Objectives and Activities**

We successfully delivered 12 events over the course of the annual report period. These were held at the Stoke Bridge Skatepark and Whitehouse Skatepark in Ipswich, Bury St Edmunds Skatepark and the Nottingham Tram Line Spot. During these sessions we delivered a total of 432 coaching slots. Approximately 58% of these slots were taken up by males and approximately 42% female. This shows a unique diversity in the activity.

The majority of participants were between the ages of 11–16 years old. Our youngest was a 3 year old and our eldest was a 48 year old male. On top of this we had approximately 34% come to our sessions more than once, which meant we had established a regular group of participants that we could get to know their learning behaviours and provide more tailored coaching.

We have provided free equipment which has enabled participants to access our sessions with no financial pressure. Whilst focusing on how-to skateboard, the coaching sessions provided peripheral skills relating to “skatepark etiquette” which includes (but not limited to) health & safety and cleaning & maintenance, all set by our own best practice. This has resulted in an enhanced community around existing skateboard infrastructure.

The inevitable trial and error learning element of skateboarding normalises failure to learn and reach success. In doing so, participants across the board have all shown increased confidence throughout our sessions. General feedback from parents of participants is that this confidence has been taken into day to day life.

**Financial Review**

As at the 31st March 2023 the total cash balance held by the Charity was £6,323 and the current liabilities held were £600, which gave the Charity total funds as at 31st March 2023 of £5,723. This is based on an income of £17,847 and expenditure of £12,124 for the first period ended 31st March 2023.

The activities of skateboarding come with a high cost of insurance, therefore our reserves look to future proof a figure set aside to cover costs such as annual insurance and volunteers expenses.

**Structure, Governance and Management**

No new trustees have been elected since the charity was established - in the event of a new trustee being elected, they would either be identified through a recruitment process, a recommendation from another trustee or volunteer themselves. This would all be under the scrutiny of the existing trustees through a formal vote and the official appointment requirements within our constitution are covered in part 10 (1) (2).

10. Appointment of charity trustees (1) Apart from the first charity trustees, every trustee must be appointed [for a term of [three] years] by a resolution passed at a properly convened meeting of the charity trustees. (2) In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

**SKATE SUFFOLK**  
(Charitable Incorporated Organisation)

**TRUSTEES' REPORT (Continued)**  
**FOR THE FIRST PERIOD ENDED 31ST MARCH 2023**

**Trustees' Responsibilities**

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 24/8/2023

Signed on their behalf by Trustee 

Printed Name: JAMIE MARTIN-EDWARDS

**SKATE SUFFOLK**  
(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE FIRST PERIOD ENDED 31ST MARCH 2023**

	<b>Notes</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>TOTAL 2022/23 £</b>
<b>INCOMING RESOURCES</b>				
<b>Incoming Resources from Generated Funds</b>				
Donations, Grants & Legacies	<b>3a</b>	14,029	-	14,029
Charitable Activities	<b>3b</b>	2,801	-	2,801
Activities for Generating Funds	<b>3c</b>	1,017	-	1,017
Investment Income	<b>3d</b>	-	-	-
<b>TOTAL INCOMING RESOURCES</b>		<b>17,847</b>	<b>-</b>	<b>17,847</b>
<b>RESOURCES EXPENDED</b>				
<b>Costs of Generating Funds</b>				
Cost of Charitable Activities	<b>4a</b>	11,524	-	11,524
Governance Costs	<b>4b</b>	600	-	600
<b>TOTAL RESOURCES EXPENDED</b>		<b>12,124</b>	<b>-</b>	<b>12,124</b>
<b>NET INCOMING (OUTGOING) RESOURCES</b>		<b>5,723</b>	<b>-</b>	<b>5,723</b>
Funds Brought Forward		-	-	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>5,723</b>	<b>-</b>	<b>5,723</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 13 form part of these financial statements.

**SKATE SUFFOLK**  
(Charitable Incorporated Organisation)

**BALANCE SHEET**  
**AS AT 31ST MARCH 2023**

	<b>Note</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 31-Mar-23 £</b>
<b>Fixed Assets</b>				
Tangible Assets	2	-	-	-
Investments	6	-	-	-
<b>Total Fixed Assets</b>		<u>-</u>	<u>-</u>	<u>-</u>
<b>Current Assets</b>				
Debtors & Prepayments	8	-	-	-
Cash at Bank and in Hand	7	6,323	-	6,323
<b>Total Current Assets</b>		<u>6,323</u>	<u>-</u>	<u>6,323</u>
<b>Creditors:</b> Amounts falling due within one year	9	600	-	600
<b>NET CURRENT ASSETS</b>		5,723	-	5,723
<b>TOTAL ASSETS less current liabilities</b>		<u>5,723</u>	<u>-</u>	<u>5,723</u>
<b>Creditors:</b> Amounts falling due in more than one year	10	-	-	-
<b>NET ASSETS</b>		<u>5,723</u>	<u>-</u>	<u>5,723</u>
<b>Funds of the Charity</b>				
General Funds		5,723	-	5,723
Restricted Funds	5	-	-	-
<b>Total Funds</b>		<u>5,723</u>	<u>-</u>	<u>5,723</u>

Approved by the Trustees on 24/8/2023

Signed on their behalf by Trustee

Printed Name:

JAMIE MARTIN-EDWARDS

**SKATE SUFFOLK**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FIRST PERIOD ENDED 31ST MARCH 2023**

**1. ACCOUNTING POLICIES**

**Basis of Preparation & Assessment of Going Concern**

**Basis of Preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

**Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

**Incoming Resources**

**Recognition of Incoming Resources**

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

**Incoming Resources with Related Expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

**Grants and Donations**

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

**Tax Reclaims on Donations and Gifts**

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

**Contractual Income and Performance Related Grants**

This is only included in the SOFA once the related goods or services have been delivered.

**Gifts in Kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable. Perishable and non perishable food items donated to the Charity for onward distribution to beneficiaries are not valued in the Statement of Financial Activity.

**Donated Services and Facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

**Volunteer Help**

The value of any voluntary help received is not included in the accounts.

**Investment Income**

This is included in the accounts when receivable.

**Investment Gains and Losses**

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.



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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE FIRST PERIOD ENDED 31ST MARCH 2023**

**1. ACCOUNTING POLICIES (continued)**

**Expenditure and Liabilities**

**Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**Governance Costs**

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

**Grants with Performance Conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

**Grants Payable without Performance Conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

**Investments**

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

**Unrestricted funds**

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

**Restricted funds**

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

**Designated funds**

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

**Fixed Assets**

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

**Depreciation Expense**

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance Basis
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**2. TANGIBLE FIXED ASSETS**

The CIO held no fixed assets during this initial financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2023 : None

**SKATE SUFFOLK**  
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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE FIRST PERIOD ENDED 31ST MARCH 2023**

**3. INCOMING RESOURCES**

	Unrestricted Funds £	Restricted Funds £	<b>TOTAL 2022/23 £</b>
<b>a) Donations, Grants &amp; Legacies</b>			
Gifts & Donations	409	-	409
Grants Received	13,620	-	13,620
	<b>14,029</b>	<b>-</b>	<b>14,029</b>
<b>b) Charitable Activities</b>			
Activities & Events	735	-	735
Community Games	2,066	-	2,066
	<b>2,801</b>	<b>-</b>	<b>2,801</b>
<b>c) Activities for Generating Funds</b>			
Coaching Income	1,017	-	1,017
	<b>1,017</b>	<b>-</b>	<b>1,017</b>
<b>d) Investment Income</b>			
Interest	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>

**SKATE SUFFOLK**  
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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE FIRST PERIOD ENDED 31ST MARCH 2023**

**4. RESOURCES EXPENDED**

	<b>Note</b>	Unrestricted Funds £	Restricted Funds £	<b>TOTAL 2022/23 £</b>
<b>a) Cost of Charitable Activities</b>				
Activities & Events		300	-	300
Catering Costs		362	-	362
Equipment Costs		3,281	-	3,281
Event Prizes		2,900	-	2,900
Insurance Costs		1,822	-	1,822
Office Costs		553	-	553
Training Costs		2,070	-	2,070
Travel & Subsistence		221	-	221
Volunteers Expenses		16	-	16
		<b>11,524</b>	<b>-</b>	<b>11,524</b>
<b>b) Governance Costs</b>				
Independent Examiners Fees	<b>9</b>	600	-	600
		<b>600</b>	<b>-</b>	<b>600</b>

**SKATE SUFFOLK**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE FIRST PERIOD ENDED 31ST MARCH 2023**

**5. RESTRICTED FUNDS**

The CIO held no restricted funds during this initial financial period.

**6. INVESTMENTS**

The CIO held no fixed assets investments during this initial financial period.

**7. CASH AT BANK AND IN HAND**

	Unrestricted Fund £	Restricted Fund £	<b>Total 31-Mar-23 £</b>
Cash at Bank & in Hand	6,323	-	6,323
	<b>6,323</b>	<b>-</b>	<b>6,323</b>

**8. DEBTORS AND PREPAYMENTS**

	Unrestricted Fund £	Restricted Fund £	<b>Total 31-Mar-23 £</b>
Sundry Debtors	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Unrestricted Fund £	Restricted Fund £	<b>Total 31-Mar-23 £</b>
Independent Examiners Fees	600	-	600
	<b>600</b>	<b>-</b>	<b>600</b>

**10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR**

The CIO held no long term liabilities during this initial financial period.

**11. NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds £	Restricted Funds £	<b>Total 31-Mar-23 £</b>
Fixed Asset Investments	-	-	-
Net Current Assets	5,723	-	5,723
Long Term Liabilities	-	-	-
	<b>5,723</b>	<b>-</b>	<b>5,723</b>

**SKATE SUFFOLK**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE FIRST PERIOD ENDED 31ST MARCH 2023**

**12. STAFF COSTS AND NUMBERS**

The CIO employed no members of staff during this initial financial period.

**13. TRUSTEES AND OTHER RELATED PARTIES**

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

**14. RISK ASSESSMENT**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**15. RESERVES POLICY**

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

**16. PUBLIC BENEFIT**

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

**17. COMPARATIVE FIGURES**

There are no comparative figures available as this is the initial period of registered Incorporated Charitable Activity.

**SKATE SUFFOLK**  
(Charitable Incorporated Organisation)

**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**

Report to the trustees/ members of Skate Suffolk on the accounts for the first period ended 31st March 2023 set out on pages 6 to 13.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT  
Castle View Accounting Ltd  
New Barn  
Mudberry Lane  
Bosham  
Chichester  
West Sussex  
PO18 8TS



Date: 29th August 2023