

RESTATED
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025
FOR
HATZOLA HERTS

STERN ASSOCIATES
Chartered Accountants
2 Helenslea Avenue
London
NW11 8ND

CONTENTS OF THE RESTATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Restated Statement of Financial Activities	5
Restated Balance Sheet	6 to 7
Notes to the Restated Financial Statements	8 to 12
Detailed Statement of Financial Activities	13 to 14

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their annual report together with the financial statements of the charity for the year ended 31 July 2025. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Charities Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, and the Companies Act 2006. This report also serves as the Directors' Report for the purposes of company law. In preparing this report, the Trustees have had regard to the Charity Commission's guidance on public benefit. The report has been prepared in accordance with the disclosure requirements applicable to smaller charities.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Hatzola Herts is a community-based emergency ambulance service and responder network, dedicated to delivering rapid, high-quality medical care to the local community. Our service is provided free at the point of need and is delivered by trained, professional and well-equipped volunteers. The charity is funded entirely through charitable donations.

We are proud to be supported by more than 80 committed volunteers who work in close partnership with the NHS and the East of England Ambulance Service. Our teams operate 24 hours a day, 7 days a week, 365 days a year, ensuring that urgent medical support is available whenever it is needed.

Since inception, the charity has responded to more than 1,400 emergency calls, ranging from minor injuries to serious and life-threatening incidents. Hatzola Herts provides expert pre-hospital care and, where required, transports patients to hospital using its fully equipped ambulance fleet.

Since becoming a registered charity in February 2022, Hatzola Herts has continued to strengthen and expand its presence across Elstree and Borehamwood. During the year, the charity has also progressed plans to extend its service reach into Bushey, reflecting growing local need and increasing community demand.

The Trustees were pleased that the charity continued to build on the strong foundations established following its January 2023 Care Quality Commission inspection, in which Hatzola Herts received an overall rating of "Good". This remains an important recognition of the charity's ongoing commitment to safe, effective and compassionate care.

During the year, the charity's key objectives were to:

- Strengthen the long-term financial sustainability of the organisation;
- Expand frontline and operational capacity to support both current demand and future growth;
- Identify more suitable premises to meet our growing needs, including an upgraded medical storeroom, an ambulance base, office space, and a training room large enough to accommodate our team.
- Invest in key capital assets, including new defibrillators, ambulances and rapid response vehicles; and
- Further develop community engagement and education initiatives.

Alongside operational growth, the charity continued to invest in youth health and wellbeing initiatives, including first aid training for children aged 10 to 15.

Volunteer development remains central to the charity's mission. During the year, Hatzola Herts further enhanced its training programmes to strengthen both clinical capability and operational excellence. The Trustees expect this area to remain a major focus in the year ahead as the charity continues to grow and develop its service offering.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025**

FINANCIAL REVIEW

Financial position

The majority of the charity's income during the year was generated through voluntary donations. This included a significant donation designated towards the purchase of a new ambulance. The charity also undertook a major fundraising campaign during the year, which made a significant contribution towards sustaining and developing its services.

Funds raised during the year supported a broad range of essential charitable expenditure, including:

- Insurance costs;
- Volunteer expenses and vehicle running costs;
- Medical and safety equipment;
- Personal protective equipment; and
- Ongoing volunteer training and community education initiatives.

The charity reported a surplus of £60,975 for the year. This reflects both successful fundraising activity and the charity's continued investment in expanding its fleet, infrastructure and services.

As the charity remains relatively young, a formal reserves policy has not yet been fully established. However, the Trustees recognise the importance of setting an appropriate reserves framework and intend this to be a key area of focus in future governance planning. Once adopted, the policy will help define the level of reserves required to support the charity's financial resilience and long-term stability.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Hatzola Herts operates under its Articles of Association, most recently updated on 8 November 2021. The charity is a company limited by guarantee and was registered with the Charity Commission for England and Wales on 7 February 2022. The charity is governed by its Board of Trustees, whose members are appointed by the existing Board in accordance with the governing document.

Organisational structure

The Board of Trustees is responsible for the overall strategic direction and governance of the charity. Formal meetings are held at least four times each year, with additional meetings taking place as required through the charity's committee structure, including the Finance and Fundraising Committee and the Clinical Governance Committee.

The charity's committee framework plays an important role in strengthening oversight and supporting effective decision-making. Key committees, including Finance and Fundraising and Operations and Quality, are chaired by Trustees and provide focused review, scrutiny and guidance in their respective areas of responsibility. Their work supports the Board in maintaining strong governance, promoting accountability and ensuring the charity continues to develop in a sustainable and well-managed way.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10849412 (England and Wales)

Registered Charity number

1197823

Registered office

2 Helenslea Avenue
London
NW11 8ND

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025

Trustees

Ian Grosskopf
Aryeh Cohen
Gregory Kay

Independent Examiner

STERN ASSOCIATES
Chartered Accountants
2 Helenslea Avenue
London
NW11 8ND

Approved by order of the board of trustees on 16 April 2026 and signed on its behalf by:

.....
I Grosskopf - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HATZOLA HERTS

Independent examiner's report to the trustees of Hatzola Herts ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Emphasis of Matter - Revised Financial Statements

Without modifying our report, we draw attention to Note 1 of the financial statements, which explains the reasons for the revision to the financial statements for the year ended 31 July 2024 and the amendments made to the previously reported financial statements. The previous report was dated 10 April 2025 and is superseded by this report.

Simon Stern, ACA

STERN ASSOCIATES
Chartered Accountants
2 Helenslea Avenue
London
NW11 8ND

Date:

**RESTATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2025**

	Notes	31.7.25 Unrestricted fund £	31.7.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		351,897	453,778
EXPENDITURE ON			
Raising funds		146,943	137,563
Charitable activities			
Direct costs		143,979	126,460
Total		290,922	264,023
NET INCOME		60,975	189,755
RECONCILIATION OF FUNDS			
Total funds brought forward		366,885	177,130
TOTAL FUNDS CARRIED FORWARD		427,860	366,885

The notes form part of these financial statements

RESTATED BALANCE SHEET
31 JULY 2025

		31.7.25 Unrestricted fund £	31.7.24 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	6	160,572	142,435
CURRENT ASSETS			
Debtors	7	19,869	9,623
Cash at bank		267,310	238,358
		<u>287,179</u>	<u>247,981</u>
CREDITORS			
Amounts falling due within one year	8	(19,891)	(23,531)
		<u>267,288</u>	<u>224,450</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		427,860	366,885
		<u>427,860</u>	<u>366,885</u>
NET ASSETS			
FUNDS	9		
Unrestricted funds		427,860	366,885
TOTAL FUNDS		<u>427,860</u>	<u>366,885</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

RESTATED BALANCE SHEET - continued
31 JULY 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 April 2026 and were signed on its behalf by:

I Grosskopf - Trustee

**NOTES TO THE RESTATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

1. REVISED FINANCIAL STATEMENTS

The financial statements for the year ended 31 July 2025 have been restated.

They

- replace the original financial statements;
- are now the statutory financial statements;
- are prepared as they were at the date of the original financial statements and not as at the date of revision and accordingly do not deal with events between those dates.

The original financial statements did comply with the requirements of the Companies Act 2006.

The prior year figures have been voluntarily restated to reclassify the depreciation expenses of £54,943 from expenditure on raising funds to charitable activities direct costs, in line with the treatment for the current year.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis, based on assurances from the trustees that they will continue to provide financial support to the charitable company.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

NOTES TO THE RESTATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.7.25	31.7.24
	£	£
Depreciation - owned assets	73,213	54,943
Deficit on disposal of fixed assets	-	1,050
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2025 nor for the year ended 31 July 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2025 nor for the year ended 31 July 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	453,778
	<u> </u>
EXPENDITURE ON	
Raising funds	137,563
Charitable activities	
Direct costs	126,460
	<u> </u>
Total	<u>264,023</u>
NET INCOME	189,755
RECONCILIATION OF FUNDS	
Total funds brought forward	177,130
	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>366,885</u>

NOTES TO THE RESTATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 August 2024	1,580	78,583	194,550	274,713
Additions	-	-	91,350	91,350
At 31 July 2025	1,580	78,583	285,900	366,063
DEPRECIATION				
At 1 August 2024	948	22,240	109,090	132,278
Charge for year	316	15,717	57,180	73,213
At 31 July 2025	1,264	37,957	166,270	205,491
NET BOOK VALUE				
At 31 July 2025	316	40,626	119,630	160,572
At 31 July 2024	632	56,343	85,460	142,435

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.25 £	31.7.24 £
Prepayments	19,869	9,623

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.25 £	31.7.24 £
Trade creditors	16,210	21,731
Accruals and deferred income	3,681	1,800
	19,891	23,531

9. MOVEMENT IN FUNDS

	At 1.8.24 £	Net movement in funds £	At 31.7.25 £
Unrestricted funds			
General fund	366,885	60,975	427,860
TOTAL FUNDS	366,885	60,975	427,860

NOTES TO THE RESTATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	351,897	(290,922)	60,975
TOTAL FUNDS	<u>351,897</u>	<u>(290,922)</u>	<u>60,975</u>

Comparatives for movement in funds

	At 1.8.23 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	177,130	189,755	366,885
TOTAL FUNDS	<u>177,130</u>	<u>189,755</u>	<u>366,885</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	453,778	(264,023)	189,755
TOTAL FUNDS	<u>453,778</u>	<u>(264,023)</u>	<u>189,755</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.23 £	Net movement in funds £	At 31.7.25 £
Unrestricted funds			
General fund	177,130	250,730	427,860
TOTAL FUNDS	<u>177,130</u>	<u>250,730</u>	<u>427,860</u>

NOTES TO THE RESTATED FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	805,675	(554,945)	250,730
TOTAL FUNDS	<u>805,675</u>	<u>(554,945)</u>	<u>250,730</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2025.

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2025**

	31.7.25 £	31.7.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	335,230	309,988
Grants	16,667	143,790
	<u>351,897</u>	<u>453,778</u>
Total incoming resources	351,897	453,778
EXPENDITURE		
Other trading activities		
Loss on sale of tangible fixed assets	-	1,050
Charitable activities		
Equipment & medical goods	34,969	30,214
Radio & communications	2,160	4,361
	<u>37,129</u>	<u>34,575</u>
Support costs		
Management		
Advertising & marketing	3,508	2,787
Finance		
Fundraising costs	10,161	21,762
Bank charges	504	242
	<u>10,665</u>	<u>22,004</u>
Human resources		
Shabbat drivers	17,446	13,325
Training costs	16,191	23,617
	<u>33,637</u>	<u>36,942</u>
Other		
Site costs	6,127	1,657
Insurance	19,664	13,407
Telephone & internet	20,792	18,689
Repairs & maintenance	94	1,655
Travel & subsistence	12,819	10,279
General costs	11,338	18,402
Accountancy & bookkeeping	6,600	2,920
Subscriptions	-	1,244
Cleaning	2,704	4,329
Carried forward	80,138	72,582

This page does not form part of the statutory financial statements

HATZOLA HERTS**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2025**

	31.7.25 £	31.7.24 £
Other		
Brought forward	80,138	72,582
Website costs	12,754	1,200
Legal & professional	1,453	1,502
Consulting	37,487	30,104
Printing, postage & stationery	938	1,534
Charitable donations	-	4,800
Depreciation - plant and machinery	316	316
Depreciation - Fixtures and fittings	15,717	15,717
Depreciation - Motor vehicles	57,180	38,910
	<u>205,983</u>	<u>166,665</u>
Total resources expended	<u>290,922</u>	<u>264,023</u>
Net income	<u><u>60,975</u></u>	<u><u>189,755</u></u>

This page does not form part of the statutory financial statements