

REGISTERED COMPANY NUMBER: 10849412 (England and Wales)
REGISTERED CHARITY NUMBER: 1197823

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024
FOR
HATZOLA HERTS**

**STERN ASSOCIATES
Chartered Accountants
2 Helenslea Avenue
London
NW11 8ND**

HATZOLA HERTS

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 12
Detailed Statement of Financial Activities	13 to 14

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024**

The Trustees, who are also directors of the Charity for the purposes of the Companies Act 2006, present their annual report with the financial statements of the Charity for the year ended 31 July 2024. The Financial Statements have been prepared in accordance with the accounting policies set out in Note 1 of the Accounts and comply with the Statement of Recommended Practice (SORP) Applicable to Charities Preparing their Accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2015) and the Companies Act 2006. This report also represents the Directors Report as required by the Companies Act 2006. The Trustees have had regard to the Charity Commission's guidance on public benefit. This report is in accordance with the SORP requirements and exemptions set out for smaller charities.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Hatzola Herts is a community-based emergency ambulance service and responder network, committed to providing rapid, high-quality care to the local community. Our service is free at the point of delivery and operated by trained, well-equipped and professional volunteers. The organisation is entirely funded by charitable donations.

We are proud to have over 100 dedicated volunteers, working in close partnership with the NHS and the East of England Ambulance Service. Our teams are on call 24 hours a day, 7 days a week, 365 days a year. Since its inception, the charity has responded to over 1,000 emergency calls, ranging from minor injuries to life-threatening incidents.

Hatzola Herts provides expert pre-hospital care and transports patients to hospital using our modern, fully equipped ambulance fleet. Since achieving charitable status in February 2022, we have continued to expand our operations in Elstree and Borehamwood and are currently exploring plans to extend services into Bushey, Hertfordshire.

In January 2023 we were proud to receive an overall "Good" rating following an inspection by the Care Quality Commission (CQC), recognising our commitment to high standards of care and service delivery.

This year, our primary objectives included:

- Securing the long-term financial sustainability of the charity;
- Expanding both frontline and operational infrastructure to support current services and future growth;
- Investing in key capital assets, including new defibrillators, an additional ambulance, and an upgraded 4G radio communication system.

We also continued to focus on community engagement and education. We launched initiatives aimed at youth health and wellbeing, including first aid training for children aged 10-15. In addition, we have now trained over 150 adults through our Community First Aid Responder courses, which continue to be delivered regularly.

We were honoured to be selected as the Mayor of Hertsmere's chosen charity for the year, a recognition that not only raised our public profile but also provided invaluable support in our fundraising efforts and community outreach initiatives.

Volunteer development remains a cornerstone of our mission. We have enhanced volunteer training programmes to further develop clinical skills and operational excellence. Plans are underway to expand these programmes in the year ahead.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024**

FINANCIAL REVIEW

Financial position

The majority of the charity's income this year was generated through donations, including a significant contribution designated for the purchase of a new ambulance, acquired in the subsequent financial year. A major fundraising campaign was successfully undertaken during the year, helping to ensure the continuity of our operations.

Funds raised have supported a wide range of essential costs, including:

- Charity insurance
- Volunteer expenses and vehicle running costs
- Medical and safety equipment
- Personal protective equipment
- Ongoing volunteer and community training initiatives

The charity reported a surplus of £189,755 for the year, representing a notable increase from the previous period. This reflects both the successful fundraising efforts and the scaling up of our fleet and services.

While a reserves policy has not yet been formally established - due to the charity's relatively recent formation - it remains a key area for future consideration by the Board of Trustees. The policy, once implemented, will define an appropriate threshold of reserves to ensure financial stability.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Hatzola Herts operates under its Articles of Association, most recently updated on 8 November 2021. The charity is a company limited by guarantee and was officially registered with the Charity Commission for England and Wales on 7 February 2022. Governance is provided by a Board of Trustees, who are appointed by existing members of the Board.

Organisational structure

The Board of Trustees is responsible for the strategic oversight of the charity and meets formally at least four times per year through its Operations and Quality Committee. Additional meetings take place throughout the year, including sessions of the Finance and Fundraising Committee and the Clinical Governance Committee.

Each of the charity's key committees - Finance and Fundraising, and Operations and Quality - is chaired by a trustee and plays a vital role in offering oversight, guidance, and support to the full Board.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10849412 (England and Wales)

Registered Charity number

1197823

Registered office

2 Helenslea Avenue
London
NW11 8ND

Trustees

Ian Grosskopf
Aryeh Cohen
Gregory Kay

HATZOLA HERTS

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

STERN ASSOCIATES

Chartered Accountants

2 Helenslea Avenue

London

NW11 8ND

Approved by order of the board of trustees on 10 April 2025 and signed on its behalf by:

I Grosskopf - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HATZOLA HERTS

Independent examiner's report to the trustees of Hatzola Herts ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Stern, ACA

STERN ASSOCIATES
Chartered Accountants
2 Helenslea Avenue
London
NW11 8ND

10 April 2025

HATZOLA HERTS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2024

		31.7.24 Unrestricted fund £	31.7.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		453,778	345,184
Other trading activities	2	-	24
Total		<u>453,778</u>	<u>345,208</u>
EXPENDITURE ON			
Raising funds		192,506	172,575
Charitable activities			
Direct costs		71,517	168,129
Total		<u>264,023</u>	<u>340,704</u>
NET INCOME		189,755	4,504
RECONCILIATION OF FUNDS			
Total funds brought forward		177,130	172,626
TOTAL FUNDS CARRIED FORWARD		<u><u>366,885</u></u>	<u><u>177,130</u></u>

The notes form part of these financial statements

HATZOLA HERTS**BALANCE SHEET
31 JULY 2024**

		31.7.24 Unrestricted fund £	31.7.23 Total funds £
FIXED ASSETS	Notes		
Tangible assets	6	142,435	126,518
CURRENT ASSETS			
Debtors	7	9,623	7,028
Cash at bank		238,358	87,235
		<u>247,981</u>	<u>94,263</u>
CREDITORS			
Amounts falling due within one year	8	(23,531)	(43,651)
NET CURRENT ASSETS		<u>224,450</u>	<u>50,612</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		366,885	177,130
NET ASSETS		<u>366,885</u>	<u>177,130</u>
FUNDS	9		
Unrestricted funds		366,885	177,130
TOTAL FUNDS		<u>366,885</u>	<u>177,130</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

HATZOLA HERTS

BALANCE SHEET - continued
31 JULY 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 April 2025 and were signed on its behalf by:

I Grosskopf - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis, based on assurances from the trustees that they will continue to provide financial support to the charitable company.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024

2. OTHER TRADING ACTIVITIES

	31.7.24	31.7.23
	£	£
Fundraising activities	-	24
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.7.24	31.7.23
	£	£
Depreciation - owned assets	54,943	40,244
Deficit on disposal of fixed assets	1,050	-
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	345,184
Other trading activities	24
Total	<u>345,208</u>
EXPENDITURE ON	
Raising funds	172,575
Charitable activities	
Direct costs	168,129
Total	<u>340,704</u>
NET INCOME	4,504
RECONCILIATION OF FUNDS	
Total funds brought forward	172,626
TOTAL FUNDS CARRIED FORWARD	<u>177,130</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 August 2023	1,580	6,523	197,550	205,653
Additions	-	72,060	-	72,060
Disposals	-	-	(3,000)	(3,000)
At 31 July 2024	1,580	78,583	194,550	274,713
DEPRECIATION				
At 1 August 2023	632	6,523	71,980	79,135
Charge for year	316	15,717	38,910	54,943
Eliminated on disposal	-	-	(1,800)	(1,800)
At 31 July 2024	948	22,240	109,090	132,278
NET BOOK VALUE				
At 31 July 2024	632	56,343	85,460	142,435
At 31 July 2023	948	-	125,570	126,518

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.24 £	31.7.23 £
Prepayments	9,623	7,028

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.24 £	31.7.23 £
Trade creditors	21,731	39,006
Accruals and deferred income	1,800	4,645
	23,531	43,651

9. MOVEMENT IN FUNDS

	At 1.8.23 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	177,130	189,755	366,885
TOTAL FUNDS	177,130	189,755	366,885

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	453,778	(264,023)	189,755
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>453,778</u>	<u>(264,023)</u>	<u>189,755</u>

Comparatives for movement in funds

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	172,626	4,504	177,130
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>172,626</u>	<u>4,504</u>	<u>177,130</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	345,208	(340,704)	4,504
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>345,208</u>	<u>(340,704)</u>	<u>4,504</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.22 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	172,626	194,259	366,885
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>172,626</u>	<u>194,259</u>	<u>366,885</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	798,986	(604,727)	194,259
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>798,986</u>	<u>(604,727)</u>	<u>194,259</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2024.