

MAKE MY TOMORROW
Annual Report & Accounts
31 March 2023

Charity Registration Number: 1197819

Company Number: CE028276

MAKE MY TOMORROW
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MAKE MY TOMORROW

Charity Information

Charity number

1197819

Company Number

CE028276

Board of Trustees

Mr Hussein Yusufali Pirbhai

Mr Juzer Pirbhai

Mrs Glynis Evelyn Jones

The Charity Administrators

Mr Hussein Yusufali Pirbhai - Chairman

Bankers

Lloyds Bank

Leicester

Independent Examiner

Mr Amit Kanani

Burleys Leicester Limited

Chartered Certified Accountants

9 Gower Street

Leicester

LE1 3LJ

Administrative Offices

12 High Leys Drive

Oadby

Leicester

LE2 5TL

MAKE MY TOMORROW

Trustees' Annual Report For the year ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity are to relieve hardships among poor people and other people in need by means of, but not exclusively, making grants for providing or paying for items, equipment, services or facilities, including the provision of food, accommodation and livelihood programmes for the benefit of the said persons. To advance education for the benefit of the general public, by means of but not exclusively, the provision or assistance of educational activities and facilities, such as resource for schools and provision of scholarships for public benefit.

Public benefit

The Trustees have given due regard to guidance published by the charity commission on public benefit.

ACHIEVEMENT AND PERFORMANCE

The charity was registered in February 2022, and therefore the first year (to 31st March 2023) was spent in obtaining donations and setting up the various elements such as opening a bank account (which proved to be very difficult as many banks did not wish to entertain new charity accounts due to post Covid lockdown backlog; or did not wish to entertain new business at that time). Funds were collected through voluntary donations then later through *part* of a large legacy from the estate of a deceased supporter. Further funds are expected in the next accounting period.

Therefore, activities were limited to 3 cases in the first year of operation. The main one being a commitment made over 5 years partnering a charity in Tanzania called TAFED, whom the chair has interviewed its chair in person and carried out due diligence, for joint projects in the coming years. The chair has also visited one of the three sites of TAFED's operation.

The Trustees consider that performance of the charity this year has been minimal for reasons given above

FINANCIAL REVIEW

Principal funding sources

The charity's sources of income arose from only two sources including part of a large legacy from a philanthropic individual. As the estate was not completely wound up by the year end, only part of the legacy was released by the executor.

Investment policy

When the balance of the monies from the estate of the donor mentioned above is realised in 2023, the trustees will begin to discuss placing surplus money on interest bearing deposit accounts.

MAKE MY TOMORROW

Trustees' Annual Report For the year ended 31 March 2023

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity at a level which is required to meet its objectives of approximately twelve months unrestricted expenditure. This provides sufficient funds to cover management and administrative costs for the charity. The trustees will review this annually.

The Statement of Financial Activities shows net profit for the year of £97,573 and restricted and unrestricted reserve stand at £97,573 in total.

FUTURE PLANS

The charity plans continuing its charitable activities in the ensuing years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by the Constitution of MAKE MY TOMORROW CIO.

The legal ownership of the charity's moveable and immovable property vests with the CIO.

Recruitment and appointment of Management Board

Trustees:

The Trustees are elected every three years and due consideration is given as to their suitability before being elected. They are familiar with the practical work of the charity and of its objectives. Appropriate training is provided as required for their roles as trustees.

The Board of Trustees consists of 3 Trustees comprising of Hussein Pirbhai (chair), Glynis Jones and Juzer Pirbhai as nominated trustees, who meet regularly and are responsible for the strategic direction and policy of CIO.

Management Committee:

The Management Committee is the same as that of the 3 Trustees. Due to the lack of activity in the first year, the chair is appointed to carry out all tasks as he is now retired and is happy to do so.

Risk management:

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees are aware of the risks to funding and review the situation regularly. Appropriate plans to deal with this are in place and are continually monitored.

As the charity deals directly with established registered charity in other countries or make a payment to an education establishment directly on behalf of a student, no need for insurance arises. The charity is open to usual financial risks of any organisation so the charity has minimised risks by conducting the activities in this manner. However, the charity have controls in place to minimise fraud risks such as two signatures required for payments from the bank account. The chair will provide six-monthly financial statement which are explained to and approved by the trustees.

MAKE MY TOMORROW

Trustees' Annual Report For the year ended 31 March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number: 1197819

Company number: CE028276

Principal address

Make My Tomorrow
12 High Leys Drive
Oadby
Leicester
LE2 5TL

Trustees

Mr Hussein Yusufali Pirbhai - Chairman
Mr Juzer Pirbhai
Mrs Glynis Evelyn Jones

The Charity Administrators

Mr Hussein Pirbhai - Chairman & Treasurer

Independent examiner

Mr A D Kanani, FCCA
Burleys Leicester Limited
Chartered Certified Accountants
9 Gower Street
Leicester
LE1 3LJ

Approved by order of the board of trustees on 29 September 2023 and signed on its behalf
by:



Mr Hussein Pirbhai - Trustee

MAKE MY TOMORROW

Independent examiner's report to the Trustees on the accounts of Make My Tomorrow CIO for the year ended 31 March 2023

I report on the financial statements of Make My Tomorrow CIO for the year ended 31st March 2023 which are set out on pages 6 to 9.

Respective responsibilities of trustees and examiner

As described on pages 2 to 4, the Charity's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the Act'). The trustees are satisfied that the audit requirement of Section 144(2) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

It is my responsibility to:-

- a) examine the accounts under section 145 of the 2011 Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;

Basis of opinion and scope of work undertaken

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement, report and opinion

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements:
to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr A D Kanani FCCA
Burleys Leicester Limited
Chartered Certified Accountants
9 Gower Street
Leicester
LE1 3LJ

29 September 2023

MAKE MY TOMORROW
Statement of Financial Activities
for the year ended 31 March 2023

		Unrestricted funds	Restricted funds	Total funds
	Notes	2023 £	2023 £	2023 £
<u>Income & Endowments From</u>				
<i>Incoming resources from generated funds:</i>				
Donations & Legacies	2	105,000	-	105,000
Total incoming resources		<u>105,000</u>	<u>-</u>	<u>105,000</u>
<u>Expenditure</u>				
<i>Resources expended from direct charitable expenditure :</i>				
Charitable Activities Costs	3	4,597	-	4,597
Other Expenses	4	2,830	-	2,830
Total resources expended		<u>7,427</u>	<u>-</u>	<u>7,427</u>
Net incoming resources		97,573	-	97,573
Total funds brought forward		-	-	-
Total funds carried forward		<u>97,573</u>	<u>-</u>	<u>97,573</u>

Continuing operations

All income and expenditure has arisen from continuing activities

MAKE MY TOMORROW
Statement of Financial Position
as at 31 March 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2,022 £
Current assets				
Cash at bank and in hand		98,383	-	98,383
		<u>98,383</u>	<u>-</u>	<u>98,383</u>
Current liabilities				
Amounts falling due within one year	6	810		810
		<u>810</u>	<u>-</u>	<u>810</u>
Total assets less current liabilities		<u>97,573</u>	<u>-</u>	<u>97,573</u>
Net assets		<u>97,573</u>	<u>-</u>	<u>97,573</u>
Funds	7			
Unrestricted funds				97,573
Restricted funds				-
Unrestricted funds				<u>97,573</u>

The financial statements on pages 6 to 12 were approved by the trustees on 29 September 2023 and signed on their behalf by:



Mr Hussein Yusufali Pirbhai
Trustee

MAKE MY TOMORROW
Notes to the Accounts
for the year ended 31 March 2023

1 Summary of significant accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Analysis of Charitable Income and expenditure

	2023
	£
2 Donations & Legacies	
Donations	105,000
Gift Aid	-
	<u>105,000</u>

MAKE MY TOMORROW
Notes to the Accounts
for the year ended 31 March 2023

3 Charitable Activities Costs

Courier charges for books sent to Tanzania	305
Donations	4,292
	<u>4,597</u>

4 Other Expenses

Bank charges	70
Legal & Professional Fees	1,950
Accountancy fees	810
	<u>2,830</u>

5 Average Number of Employees

The average monthly number of employees during the year was as follows:

	2023
Other	-
	<u>-</u>

6 Creditors: Amounts Falling Due Within One Year

	2023
	£
Trade creditors/accruals	810
	<u>810</u>

7 Movement In Funds

	At 01.04.22	Net Incoming Resources	At 31.03.23
Unrestricted Funds			
General fund	-	97,573	97,573
Restricted Funds	-	-	-
Total Funds	<u>-</u>	<u>97,573</u>	<u>97,573</u>

8 Related Party Disclosures

There were no trustees' remuneration or other benefits for the year ended 31 March 2023.

There were no trustees' expenses paid for the year ended 31 March 2023.