



Mokaraka Trust  
Charity number 1197804  
Constituted on 4 February 2022  
111 Ashley Gardens, sw1p 1hj, London, UK

Date 1/1/2025

Annual Report and Accounts

Prepared and submitted by the Trustees of the Mokaraka Trust

### **Objectives and activities**

This year was the third year of our charitable trust. Our trust was constituted on 24 October 2021 with four trustees Melanie Smith, Stephane Jacques Francois Hebert, Christina Marie Hawley and Maria Eleni Moutsoupoulou who remain trustees at the time of this report.

The object of the charity is for the public benefit to promote the education (including social and physical training) of Maori and women in such ways as the charity trustees think fit, principally by awarding to such persons scholarships, maintenance allowances or grants tenable at any university, college or institution of secondary, higher, tertiary or further education.

The trustees meet regularly to determine potential channels to award recipients and (when required) review grant applications.

### **Achievements and Performance**

We secured no additional donations from our trustees, having significant funds already in reserve.

The charity pays for no employees and pays for no trustee fees.

We reviewed our grant making policy – to enable as many successful applicants as possible, and decided to extend our support to Victoria University.

We also begun discussions with Chris Woods (Auckland University Professor) to fund a programme designed to support more young Maori women to apply for business studies at university (Girls Mean Business)

We awarded 2 scholarships to Auckland University via the Mokaraka Scholarship to M and M (£15,000)

<https://www.auckland.ac.nz/en/study/scholarships-and-awards/find-a-scholarship/mokaraka-maori-women-in-business-scholarship-1055-bus.html>

We funded TB for his last year at Auckland University.

AUT were unable to find any applicants

We initiated the Mokaraka Scholarship (£21,404) at Victoria University and awarded one scholarship to L who is studying for an executive MBA

We also supported M in the UK who is studying business (£5,000).

### **Financial Review**

We received 0 in donations and dispersed £47,745 in awards>. We accrued £7047.05 in investment interest

Our expenses this year were for bank fees and a trustee meeting for £1,499

We ended the year with significant cash of £245,016 and investments of £197,047 - £442,063 in unrestricted reserves.

### **Structure and governance**

The Mokaraka Trust is constituted as a Charitable Incorporated Association (constitution filed 25 January 2022). Our trust was constituted on 24 October 2021 with four trustees Melanie Smith, Stephane Jacques Francois Hebert, Christina Marie Hawley and Maria Eleni Moutsoupoulou who remain trustees at the time of this report.

Signed

A handwritten signature in black ink, appearing to be 'M J Smith', written over a horizontal line.

M J Smith for and on behalf of the trustees



Mokaraka Trust Accounts

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**Income statement as at 1 January 2025**

Donations	0
Awards	-47,745.00
Disbursements	-1,607.48
Interest	7,047.05
Net	<u><u>-42,305.43</u></u>

**Cashflow statement as at 1 January 2025**

Opening cash	84,368.66
Awards	-47,745.00
Disbursements	-1,607.48
Trustee loan repayment	310,000.00
Surplus reserve investment	-100,000.00
Closing cash	<u><u>245,016.18</u></u>

**Balance Sheet as at 1 January 2025**

Cash at hand	245,016.18
Creditors	0
Investments	197,047.05
Unrestricted funds	<u><u>442,063.23</u></u>