



Mokaraka Trust
Charity number 1197804
Constituted on 4 February 2022
111 Ashley Gardens, sw1p 1hj, London, UK

Date 1/1/2023

Annual Report and Accounts

Prepared and submitted by the Trustees of the Mokaraka Trust

Objectives and activities

This year was the first year of setting up our charitable trust. Our trust was constituted on 24 October 2021 with four trustees Melanie Smith, Stephane Jacques Francois Hebert, Christina Marie Hawley and Maria Eleni Moutsoupoulou who remain trustees at the time of this report.

The object of the charity is for the public benefit to promote the education (including social and physical training) of Maori and women in New Zealand in such ways as the charity trustees think fit, principally by awarding to such persons scholarships, maintenance allowances or grants tenable at any university, college or institution of secondary, higher, tertiary or further education.

The trustees meet regularly to determine potential channels to award recipients and (when required) review grant applications.

Achievements and Performance

We secured donations of £515,000 from our trustees.

The charity pays for no employees and pays for no trustee fees. Our expenses this year were zero.

Trustees loaned the trust some initial funds to ensure we were ready to make grants, this will be repaid in the following financial year

We established a clear and open grant making policy – to enable as many successful applicants as possible.

We were less successful at spending our money and awarded 2 grants, one to KH, an exceptional young woman who has since completed her MBA at Harvard Business School and one to TB a young Maori who completed his first year of business studies at Auckland Business School

We also established a relationship with Auckland University (as part of the trustees prior philanthropic activities to find additional grant recipients. Details of how applicants can access the scholarship can be found here.

<https://www.auckland.ac.nz/en/study/scholarships-and-awards/find-a-scholarship/mokaraka-maori-women-in-business-scholarship-1055-bus.html>

We also attempted to set up a scholarship with Howick College but were unsuccessful in finding applicants who wished to study business.

We commenced discussions with AUT and Victoria University about the provision of scholarships to potential applicants

Financial Review

We received £515,000 in donations and dispursed 11,879 in awards

Donations	515,000
Awards	-11,879
Net	<u>526,879</u>

We ended the year with significant cash - £503,121 in unrestricted reserves.

Structure and governance

The Mokaraka Trust is constituted as a Charitable Incorporated Association (constitution filed 25 January 2022). Our trust was constituted on 24 October 2021 with four trustees Melanie Smith, Stephane Jacques Francois Hebert, Christina Marie Hawley and Maria Eleni Moutsoupoulou who remain trustees at the time of this report.

Signed



MJSmith for and on behalf of the trustees



Mokaraka Trust Accounts

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Income statement as at 1 January 2023

Donations	515,000
Awards	-11,879
Net	503,121

Cashflow statement as at 1 January

Award	-11879
Donation	515,000
Expenses	727
Trustee Loan	60,000
Grand Total	563,848

Balance Sheet as at 1 January 2023

Cash at hand	563,848
Creditors	727
Loans	60,000
Unrestricted funds	<u>503,121</u>