



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From 1<sup>st</sup> January 2023 To 31<sup>st</sup> December 2023

Charity name: The Parochial Church Council of the Ecclesiastical Parish of Sheffield St Matthew

Charity registration number: 1197801

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The Purposes of the charity are set out in The Parochial Church Councils (Powers) Measure 1956 as amended and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The Trustees lead the charity in promoting in the ecclesiastical parish the whole mission of the Church.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance of issued by the Charity Commission on Public Benefit.

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	

Other		
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## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>I am happy to report another really super year at St Matthew's with significant growth in the numbers of people attending Mass and joining our community. I have been parish priest here for nine years now and I am greatly blessed by you all. Since 1855 we have sought to serve to worship God, serve the community and call people into the sacramental life and in many ways the work is the same as it always was. New members have been baptised, confirmed and reconciled to God. Members of the congregation have been married and have had children and are seeking to bring them up in the Catholic Faith. The congregation has sought to bless our wider community through good works and evangelism.</p> <p>I am delighted by how so many more of you are sharing your faith and inviting friends, family and colleagues to church. I have also noticed how families are striving to teach the faith to their children at home – this is so vitally important as our homes should be domestic churches. It's also been a great year of sharing our faith more on the streets. We had three wonderful street processions at Corpus Christi, The Assumption and our usual do for the Patronal. We were well received and our strategies for evangelizing the parish are bearing fruits. Thanks to the Holy Spirit and to you all being willing to share your faith on the street. Keep on keeping on! Everytime the church steps out onto the streets we literally prick the secular bubble and we can see the light of Grace penetrating the hearts of many.</p> <p>It's been a particular joy in the past year to have welcomed many high quality and godly visiting</p>

		<p>preachers. Chief amongst them Bishop Roger Jupp at Holy Week &amp; Easter and Bishop Will Hazelwood</p> <p>3</p> <p><a href="http://www.stmatthewscarverstreet.co.uk">www.stmatthewscarverstreet.co.uk</a> for the Catholic Evangelism Lecture and Patronal Festival. It was as ever kind of the diocesan bishop to join us for this and we thank Bishop Pete for his support. Bishop Stephen Race was with us to confirm in October and we thank God for raising up new candidates every year.</p> <p>The Parish Nursing Project and St Matthew's House have been going from strength to strength under the able leadership of Michaela and Ben. We are working on new projects as collaborations between the constituent parts of our organization. St Matthew's House, trading as the Art House, has grown stronger links to the ethos of the church and this is evidenced by the website and closer working relationships. It is also in a stronger financial position. The churchwardens, development worker and PCC have been a tremendous support to me. Thank you for all you do and for your assistance in making things work. Over the past year I have noticed how what we do is more integrated and how our fundraising blends in seamlessly with our missionary work.</p> <p>We have continued our fundraising for Regenerate and we anticipate that some of the work will be completed in 2024 with the majority of the work in 2025.</p> <p>I have been blessed by the support and assistance of Fr Watson and Fr Price in maintaining and growing the regular worshipping congregations of St Matthew's.</p> <p>The sacristy team, organist, servers and choir have all greatly contributed to the depth and dignity of our worship. Thank you for all you do! Fiona, thank you for growing the choir! Caroline and Holly have done so much to oversee and bless our finances.</p> <p>It takes a whole congregation to form a church of missionary disciples. As your priest I am here to support and equip you to be the church of Jesus Christ in the world. I am excited about the year ahead,</p>
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		<p>especially with our focus on rule of life. The Church is all of us. It is therefore us, in the name of Jesus,</p> <p>who are called to serve, bless and evangelise our community today. May God help us in this great commission.</p> <p>Our vocation is to grow personally in Jesus and share Jesus with others. This is not a specialism for a few but as the Holy Father Pope Francis says:with thousands of</p> <p>“To be Saints is not a privilege for the few. But a vocation for everyone!”</p> <p>My prayers for you all daily, Fr Naylor Vicar</p>
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## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	See § 'Treasurers Report' below
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Setting and approval of the reserves policy by the PCC has been deferred to 2024.
Amount of reserves held	Para 1.22	The church continues to hold a reserve fund with the CCLA at £3,316 and has unrestricted funds of £29,286 with Lloyds Bank. This would support expenditure of at least 5 months.
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	There are no funds materially in deficit though closing balances on Pilgrimage, Specific Donations and Flowers will require either transfer from General, or are anticipated to be cleared by ongoing regular donations in 2024.z
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	There are no concerns about the charity continuing as a going concern.

### Treasurers Report

#### Overall Financial position

This year for the first time the accounts have been prepared on an accrual rather than on a receipts and payments basis. Figures for previous years are as originally reported.

Total income from all activities is £22,500 lower than in 2022, however this fall in income is related to the lower value of grant income received in the year which this year has reduced by £50,000 but this has been offset by a £27,500 increase in funds from other sources. Total receipts for the year across all funds were £261,299. This is broken down as follows Unrestricted funds managed as the Church General Fund, £99,020, £92,361 of Designated funds which is mainly represented by £79,400 held as the Regenerate fund, a fundraising project to repurpose the interior of the church planned to commence in 2024, and £69,218 of Restricted funds which includes £60,330 from our Parish Nursing outreach project, and also includes incoming receipts for pilgrimage mission activity.

Total expenditure for the year was £187,986, an increase of £39,000 on the previous year, predominately resulting from the following increases; £15,000 interim professional fees associated with the ongoing Regenerate project, additional employment costs £7,000, and £8,000 aligned to altar costs for the purchase of a statue, gong and ombrellino which were all funded by specific donations from parishioners. The overall split of expenditure was £99,625 on Unrestricted funds to support the day to day running of the Church, £38,284 Designated funds mainly fundraising costs, and £53,077 on Restricted funds to support our outreach and mission.

At 31/12/2023 the church currently had 5 bank accounts. Of these 2 are held with Lloyds which cover the general activities of the church and the restoration appeal totalling £294,215 (£224,699 31/12/2022), and 3 with the CCLA which are investment funds, with a value of £87,522 (£57,128 31/12/2022). This increase in the value of investments is due to the recognition in the accounts of the gain on the value of the Legacy fund held with the CCLA. On 5th December 2017 £33,558.86 from the Legacies Fund was invested in the CBF Church of England Investment Fund, a further £2,000 was invested pm 23rd January 2018. In previous years this has been shown in the accounts as the total amount invested of £35,588.86, without recognising the increase in the value of the shares, the current value of the shares at 31st December each year has been included in the notes to the

accounts. This year the value shown against the current asset has been increased to show the market value at 31st December 2023 of £59,261 and the increase of £23,702 over the previously reported amount has been shown as a movement on reserves under Gains on investment assets. Of the total gain of £23,702, £6,615 relates to the gain in this financial year.

In November 2023 the PCC applied to Lloyd's bank to open a 95-day notice account earning a higher rate of interest, to hold the majority of the funds raised to date for the Regenerate campaign with a view to moving £200,000 to this account. Due to delays in opening this account the transfer of funds was not made until January 2024.

#### Unrestricted funds (Church General Fund)

The Church General fund covers all the day to day income and expenditure of the church. Overall, our income shows an increase on the previous year income in the year of £17,000. This is in part due to claiming tax relief on donations to the restoration appeal that were made in previous years but also due to an increase in our planned giving of £7000 and increases of £2000 in both other donations and other sources of income. The figure for collections which includes giving through the plate, wall boxes and through the card machine has remained consistent with 2022.

As at December 2023 we now have 56 regular pledges to our General Fund bringing in £4100 per month, £49200 per year before any gift aid.

In terms of payments our biggest expenditure is still our contribution to the Diocese in the form of the Common fund payment at £23,400, in the coming 2024 year we have pledged to increase this by 8% to £25,395. Expenditure in the year was higher than the previous year by £15,000. In previous years costs of £23,000 for employing the mission development worker, organist, and all other related costs for the choir and organ were funded from the Building Capacity Fund which was fully utilised at the end of 2022, and these now sit within the General Fund. There are also £2000 of professional fees that should have been charged to the Regenerate fund which will be reflected in a funds transfer in 2024 to redress this.

Within our unrestricted total overall the PCC has set up some Designated funds to allow more transparency of certain items monies can be moved within and between these funds at the discretion of the PCC.

Mission Fund - £2,242 being donations received from outside the congregation this is intended to fund our wider outreach in the future.

Mission Development Fund- CCLA bank account with a balance of £19,242, it is hoped to keep this money available as an additional reserve should it be needed

Regenerate Fund - this fund was set up to manage donations fundraising and grants received along with the costs associated with the project to redevelop the Nave. After another successful year of applying for grants and fundraising the balance on this fund stands at £228,299. This reflects the monies that have actually been received to date, however much work has also gone into applying for grants where the money will only be received once certain stages of the project are completed. Further details of the funds "achieved" so far are contained within the separate Restoration report to the meeting.

Reserves Fund – CCLA bank account with a balance of £3,316.

Specific Donations Fund – this contains donations either for a specific item or where a general donation has been made towards repair and replacement of items as needed. At present this fund is currently showing as overspent, this will be redressed in 2024 by a transfer for the £1725 of Gift Aid claimed on donations currently held in the general fund and a further transfer of £750 from the General fund to cover the restoration of the painting of Fr Ommaney over and above the donations received from parishioners to cover this work. Additionally, the purchase of the new gold vestments has been made in 2023 but is being paid for by a parishioner later in 2024. The fund also contains a donation of £1000 for a new frontal to be purchased in 2024.

Vicars Discretionary Fund – current balance £2,923 this is used to support Charitable work within the parish this fund goes to the heart of what we do here in supporting those most in need. It is clear that

there is still a need for support as expenditure against this fund has increased by 50% on 2022, however this has been more than matched by generous donations from parishioners.

Legacies Fund – CCLA investment account current value £59,661 recognising all gains to date.

#### Restricted Funds

These funds can only be used for their specific purpose.

Building Capacity Fund – closed and balance of £1,331 taken to General Fund at start of 2023.

Student Ministry Fund – £1,591. The number of activities is now increasing as we are able to host more events to reflect the growing number of students St Matthews attracts. Expenditure has increased on last year whilst donations remain fairly constant, however the activities have been supported by the successful bid for a grant by the student team for £500 from the Diocese of Sheffield.

Parish Nursing Fund – £29,926 this is supported from a grant received in 2019 and has been successful in receiving substantially increased grant funding and also donations in this year compared to last. The fund pays for the costs of employing our Parish Nurses and covering the volunteer costs and outreach work the project delivers, including the provision of a stall in the Sheffield Moor Markets. A transfer was made from this fund to the general fund as a management fee for the other costs incurred in running this project.

Pilgrimage- provision of annual pilgrimage to Walsingham and other pilgrimages as they occur. This fund is currently showing as overspent by £880, however a prepayment was missed as part of the year end for the deposits for the coach and accommodation for the 2024 pilgrimage to Walsingham amounting to £850. This cost should be covered by the payments received from the pilgrims attending in 2024. At the end of 2024 any future year costs will be deferred into the next year giving a true balance on the fund which if in surplus will be carried forward to provide assisted places for those in need on future pilgrimages.

Flower funds – to provide the flowers for church from donations. It is hoped that the use of specific gift envelopes at Christmas and Easter will encourage the congregation to give towards the flower fund to enable us to keep the church beautifully decorated particularly at these seasons. At present Gift aid is not directly credited to this fund on donations but held in the General fund, any overspend on flowers at the end of the year as in this year of £166 is covered by a transfer in the future year from the General fund.

Richard Buckley fund - funded from a legacy donation in 2019 to be used to support young people attending Walsingham pilgrimages. This year it has not been necessary to utilise this fund to support places as sufficient other donations have been received within the pilgrimage fund. It remains at £2901 available for use in future years.

After 4 years as Treasurer, I have decided to step down this year. I felt that this was a good time as it would allow us to have the new person in place before we start on the re-ordering project itself. I intend to do a couple of months handover and I will remain available to provide any information and assistance as the rest of the year unfolds.

Caroline Fisher

Treasurer.

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## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	The Parochial Church Councils (Powers) Measure 1956 as amended and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	As above.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The trustee body is made up of three exofficio officers: The Vicar, and two Churchwardens who are members by virtue of their office. Two Deanery Synod Officers are also ex-officio members by virtue of their election as is a member of General Synod. The other member are elected annually at the Annual General Meeting.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

## Reference and Administrative details

Charity name	The Parochial Church Council of the Ecclesiastical Parish of Sheffield St Matthew
Other name the charity uses	
Registered charity number	1197801



Charity's principal address	The Parish Office, 8 Backfields, Sheffield, S1 4HJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Fr Grant Lambert Naylor	Chair		
2	Dr Stuart Barfield	Churchwarden		
3	Mr Stephen Linskill	Churchwarden		
4	Mrs Caroline Fisher	Treasurer		
5	Miss Holly Featherstone	Secretary		
6	Mrs Carol Taylor			
7	Mr Ian James Burgess			
8	Minerva Faddoul		16/04/203-31/12/2023	
9	Fr Alan Watson			
10	Michaela Suckling			
11	Dr Richard Dawidek		16/04/203-31/12/2023	
12	Ms Zoe Kilner Farr			
13	Ms Sandra Palmer			
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

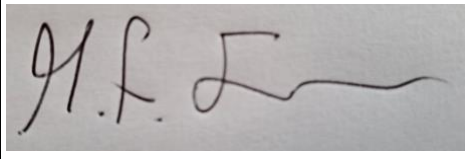
## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Holly Featherstone	
Position (eg Secretary, Chair, etc)	Secretary	
Date	11.10.2024	

**St Matthews Church PCC Sheffield**

**End of Year Financial Statements**

**Year ending 31/12/2023**

## Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Income and endowments from:</b>					
Donations and legacies	146,939	60,911	—	207,850	259,695
Other trading activities	161	—	—	161	443
Investments	2,434	—	—	2,434	330
Other income	41,846	9,007	—	50,853	23,373
<b>Total income</b>	<b>191,381</b>	<b>69,918</b>	<b>—</b>	<b>261,299</b>	<b>283,843</b>
<b>Expenditure on:</b>					
Raising funds	94,638	3,501	—	98,139	88,084
Expenditure on charitable activities	—	—	—	—	—
Other expenditure	40,270	49,575	—	89,846	61,497
<b>Total expenditure</b>	<b>134,909</b>	<b>53,077</b>	<b>—</b>	<b>187,986</b>	<b>149,582</b>
Gains / losses on investment assets	23,702	—	—	23,702	—
<b>Net income / (expenditure) resources before transfer</b>	<b>80,174</b>	<b>16,841</b>	<b>—</b>	<b>97,015</b>	<b>134,261</b>
<b>Transfers</b>					
Gross transfers between funds - in	22,876	1,795	—	24,671	1,990
Gross transfers between funds - out	(21,833)	(2,838)	—	(24,671)	(1,990)
<b>Other recognised gains / losses</b>					
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
<b>Net movement in funds</b>	<b>81,218</b>	<b>15,797</b>	<b>—</b>	<b>97,015</b>	<b>134,261</b>
<b>Total funds brought forward</b>	<b>264,192</b>	<b>17,635</b>	<b>—</b>	<b>281,828</b>	<b>147,566</b>
<b>Total funds carried forward</b>	<b>345,410</b>	<b>33,433</b>	<b>—</b>	<b>378,844</b>	<b>281,828</b>
<b>Represented by</b>					
<b>Unrestricted</b>					
General fund	32,202	—	—	32,202	34,717
<b>Designated</b>					
Legacy	59,261	—	—	59,261	35,558
Merchandise Fund	—	—	—	—	—
Mission (Designated)	2,252	—	—	2,252	2,252
Mission Development Fund	19,242	—	—	19,242	18,398
Regenerate	228,299	—	—	228,299	167,262
Reserves	3,316	—	—	3,316	3,171
Specific Donations New and Restored Items	(2,138)	—	—	(2,138)	1,500
Vicar's Discretionary Fund	2,973	—	—	2,973	1,331
<b>Restricted</b>					
Building Capacity Grants	—	—	—	—	1,113
Flowers	—	(166)	—	(166)	(75)
Parish Nursing	—	29,926	—	29,926	14,528
Pilgrimage	—	(818)	—	(818)	(2,720)
Student Ministry	—	1,591	—	1,591	1,888
The Richard Buckley Fund	—	2,901	—	2,901	2,901

## Balance sheet

	Total funds	Prior year funds
<b>Current assets</b>		
Debtors	12,228	—
Investments	81,522	57,128
Cash at bank and in hand	294,215	224,699
	<b>387,966</b>	<b>281,828</b>
<b>Liabilities</b>		
Creditors: Amounts falling due in one year	9,122	—
	<b>9,122</b>	<b>—</b>
<b>Net current assets less current liabilities</b>	<b>378,844</b>	<b>281,828</b>
<b>Total assets less current liabilities</b>	<b>378,844</b>	<b>281,828</b>
<b>Total net assets less liabilities</b>	<b>378,844</b>	<b>281,828</b>
<b>Represented by</b>		
<b>Unrestricted</b>		
General fund	32,202	34,717
<b>Designated</b>		
Specific Donations New and Restored Items	(2,138)	1,500
Vicar's Discretionary Fund	2,973	1,331
Legacy	59,261	35,558
Mission Development Fund	19,242	18,398
Mission (Designated)	2,252	2,252
Reserves	3,316	3,171
Regenerate	228,299	167,262
<b>Restricted</b>		
Building Capacity Grants	—	1,113
Parish Nursing	29,926	14,528
Pilgrimage	(818)	(2,720)
The Richard Buckley Fund	2,901	2,901
Student Ministry	1,591	1,888
Flowers	(166)	(75)
Fellowship of St John (Dev Worker)	—	—
<b>Funds of the church</b>	<b>378,844</b>	<b>281,828</b>

## Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
<b>Fixed assets - Social investments (programme related)</b>						
Shares -	0	—	—	—	0	0
Shares -	—	—	0	—	0	0
<b>Totals</b>	<b>0</b>	<b>—</b>	<b>0</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Current assets - Cash at bank and in hand</b>						
Lloyds Bank -	28,786	10,965	25,775	—	65,528	118,637
Restoration (Lloyds) -	500	220,693	7,493	—	228,687	106,061
<b>Totals</b>	<b>29,286</b>	<b>231,658</b>	<b>33,269</b>	<b>—</b>	<b>294,215</b>	<b>224,699</b>
<b>Current assets - Debtors</b>						
Accounts Receivable -	9,831	695	1,702	—	12,228	—
<b>Totals</b>	<b>9,831</b>	<b>695</b>	<b>1,702</b>	<b>—</b>	<b>12,228</b>	<b>—</b>
<b>Current assets - Investments</b>						
CCLA - Buildings Fund (reserves) -	—	3,272	—	—	3,272	3,171
CCLA - Mission Dev. Fund -	—	18,988	—	—	18,988	18,398
CCLA - Legacy Fund -	—	59,261	—	—	59,261	35,558
<b>Totals</b>	<b>—</b>	<b>81,522</b>	<b>—</b>	<b>—</b>	<b>81,522</b>	<b>57,128</b>
<b>Liabilities - Agency accounts</b>						
Agency collections -	—	—	638	—	638	—
<b>Totals</b>	<b>—</b>	<b>—</b>	<b>638</b>	<b>—</b>	<b>638</b>	<b>—</b>
<b>Liabilities - Creditors: Amounts falling due in one year</b>						
Accounts Payable -	6,916	667	899	—	8,484	—
<b>Totals</b>	<b>6,916</b>	<b>667</b>	<b>899</b>	<b>—</b>	<b>8,484</b>	<b>—</b>
<b>Grand total</b>	<b>32,202</b>	<b>313,208</b>	<b>33,433</b>	<b>—</b>	<b>378,844</b>	<b>281,828</b>



## Fund movement by type

		Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
<b>BCG - Building Capacity Gr</b>							
Restricted		1,113	—	—	(1,113)	—	—
	<b>Sub-total for BCG</b>	<b>1,113</b>	<b>—</b>	<b>—</b>	<b>(1,113)</b>	<b>—</b>	<b>—</b>
<b>Flowers - Flowers</b>							
Restricted		(75)	682	898	125	—	(166)
	<b>Sub-total for Flowers</b>	<b>(75)</b>	<b>682</b>	<b>898</b>	<b>125</b>	<b>—</b>	<b>(166)</b>
<b>Legacy - Legacy</b>							
Designated		35,558	—	—	—	—	59,261
	<b>Sub-total for Legacy</b>	<b>35,558</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>59,261</b>
<b>MDF - Mission Development</b>							
Designated		18,398	844	—	—	—	19,242
	<b>Sub-total for MDF</b>	<b>18,398</b>	<b>844</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>19,242</b>
<b>Mission - Mission (Designated)</b>							
Designated		2,252	—	—	—	—	2,252
	<b>Sub-total for Mission</b>	<b>2,252</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>2,252</b>
<b>PN - Parish Nursing</b>							
Restricted		14,528	60,330	43,207	(1,725)	—	29,926
	<b>Sub-total for PN</b>	<b>14,528</b>	<b>60,330</b>	<b>43,207</b>	<b>(1,725)</b>	<b>—</b>	<b>29,926</b>
<b>Pilgrimage - Pilgrimage</b>							
Restricted		(2,720)	8,110	7,877	1,670	—	(818)
	<b>Sub-total for Pilgrimage</b>	<b>(2,720)</b>	<b>8,110</b>	<b>7,877</b>	<b>1,670</b>	<b>—</b>	<b>(818)</b>
<b>RBF - The Richard Buckley</b>							
Restricted		2,901	—	—	—	—	2,901
	<b>Sub-total for RBF</b>	<b>2,901</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>2,901</b>
<b>Reserves - Reserves</b>							
Designated		3,171	145	—	—	—	3,316
	<b>Sub-total for Reserves</b>	<b>3,171</b>	<b>145</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>3,316</b>
<b>RestApps - Regenerate</b>							
Designated		167,262	79,400	21,316	2,953	—	228,299
Restricted		—	—	—	—	—	—
	<b>Sub-total for RestApps</b>	<b>167,262</b>	<b>79,400</b>	<b>21,316</b>	<b>2,953</b>	<b>—</b>	<b>228,299</b>
<b>SpfDon - Specific Donations N</b>							
Designated		1,500	8,630	12,268	—	—	(2,138)
	<b>Sub-total for SpfDon</b>	<b>1,500</b>	<b>8,630</b>	<b>12,268</b>	<b>—</b>	<b>—</b>	<b>(2,138)</b>
<b>StudMin - Student Ministry</b>							
Restricted		1,888	795	1,092	—	—	1,591
	<b>Sub-total for StudMin</b>	<b>1,888</b>	<b>795</b>	<b>1,092</b>	<b>—</b>	<b>—</b>	<b>1,591</b>
<b>VDF - Vicar's Discretionar</b>							
Designated		1,331	3,341	1,698	—	—	2,973
	<b>Sub-total for VDF</b>	<b>1,331</b>	<b>3,341</b>	<b>1,698</b>	<b>—</b>	<b>—</b>	<b>2,973</b>
<b>General - General fund</b>							
Unrestricted		34,717	99,020	99,625	(1,910)	—	32,202
	<b>Sub-total for General</b>	<b>34,717</b>	<b>99,020</b>	<b>99,625</b>	<b>(1,910)</b>	<b>—</b>	<b>32,202</b>
	<b>Grand total</b>	<b>281,828</b>	<b>261,299</b>	<b>187,986</b>	<b>—</b>	<b>—</b>	<b>378,844</b>

## Analysis of income and expenditure

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>This year</u>	<u>Total</u> <u>Last year</u>
<b>INCOME AND ENDOWMENTS</b>						
<b>Donations and legacies</b>						
0850 - Grants Received	6,970	50,000	55,085	—	112,055	162,173
1001 - Plate + Wall boxes	2,914	—	—	—	2,914	4,653
1002 - Sundry Donations	757	889	1,635	—	3,281	6,933
1004 - Online Giving - card machine	3,653	118	—	—	3,771	4,579
1101 - Other Voluntary Income (GA)	4,151	20,773	3,688	—	28,613	22,481
1103 - Planned Giving (Tax Efficient)	43,652	600	120	—	44,372	39,589
1104 - Other Planned Income (not GA'ed)	5,381	—	312	—	5,693	4,174
1105 - Fundraising	1,478	4,963	—	—	6,442	13,675
1106 - Events	316	40	—	—	356	1,235
1111 - Specific Donations	—	250	—	—	250	—
New/Restored Items						
1112 - Flowers	30	—	70	—	100	200
1113 - Restoration Appeals	—	—	—	—	—	—
1119 - Legacy	—	—	—	—	—	—
Total	69,305	77,634	60,911	—	207,850	259,695
<b>Other trading activities</b>						
1120 - Sales	65	96	—	—	161	443
Total	65	96	—	—	161	443
<b>Investments</b>						
1020 - Interest received	—	2,434	—	—	2,434	330
Total	—	2,434	—	—	2,434	330
<b>Other income</b>						
0601 - Tax Relief	24,022	12,196	897	—	37,115	12,198
1107 - Church Hire	420	—	—	—	420	—
1110 - Sheff. Diocesan	—	—	—	—	—	—
1122 - Insurance Payout	—	—	—	—	—	—
1124 - Fees	—	—	—	—	—	1,456
2000 - Art House insurance reimb.	5,483	—	—	—	5,483	3,437
2001 - Mission Partnership	—	—	—	—	—	—
Contributions						
9003 - Durham 2022	—	—	—	—	—	149
9009 - Walsingham	—	—	6,850	—	6,850	6,012
9010 - National Walsingham Festival	115	—	250	—	365	120
9011 - Holy Land 2023	(390)	—	1,010	—	620	—
Total	29,650	12,196	9,007	—	50,853	23,373
<b>INCOME TOTAL</b>	<b>99,020</b>	<b>92,361</b>	<b>69,918</b>	<b>—</b>	<b>261,299</b>	<b>283,843</b>

## EXPENDITURE

### Raising funds

100 - Major Building Works	—	—	—	—	—	12,240
101 - Minor Building Works	2,531	—	—	—	2,531	—
102 - Restoration & Replacement	240	4,240	—	—	4,480	—
103 - Maintenance	1,147	—	—	—	1,147	444
104 - Organ repairs/maintenance	1,132	—	—	—	1,132	980
200 - Telephone costs	906	—	—	—	906	762
201 - Electricity	4,894	—	—	—	4,894	5,947
202 - Gas	2,460	—	—	—	2,460	2,139
203 - Water Supply	368	—	—	—	368	307
204 - Insurance	5,442	—	—	—	5,442	4,803
205 - Insurance - Art House	5,867	—	—	—	5,867	4,253
206 - Health & Safety	152	—	—	—	152	201
207 - Broadband	—	—	372	—	372	287
2249 - Fund raising costs	—	3,373	—	—	3,373	5,102
2411 - Administrative Expenses incl salaries	465	—	—	—	465	—
2416 - Laity Travel	24	—	—	—	24	51
2422 - Flowers	29	—	898	—	928	838
2425 - Common Fund	23,400	—	—	—	23,400	22,489
2429 - Diocese Fees	—	—	—	—	—	630
2430 - Clergy Expenses	1,949	—	—	—	1,949	423
2431 - Clergy Travel	2,451	87	—	—	2,538	1,640
2432 - Visiting Clergy	466	—	—	—	466	—
2445 - Childrens Ministry	317	—	—	—	317	131
2450 - Governance	—	—	—	—	—	—
300 - Organist	6,361	—	—	—	6,361	4,969
3000 - Walsingham Future Year	—	—	887	—	887	—
500 - Mission & Evangelism Costs	1,698	—	—	—	1,698	1,757
501 - St Matthew's Festival	296	—	—	—	296	474
502 - Subscriptions	150	—	—	—	150	150
504 - Gifts & Hospitality	2,217	—	21	—	2,238	2,244
505 - Altar & Church Supplies	4,122	8,028	—	—	12,150	4,493
506 - Other Parochial Expenditure	4,797	49	277	—	5,124	3,682
507 - Printing	2,162	—	—	—	2,162	5,049
508 - Cleaning	—	—	—	—	—	—
509 - Office Supplies	1,166	—	—	—	1,166	899
510 - Student Events & Hospitality	—	—	1,012	—	1,012	579
511 - Website	220	—	—	—	220	—
512 - Postage	124	74	—	—	199	107
513 - Advertising	837	382	32	—	1,252	—
Total	78,402	16,236	3,501	—	98,139	88,084

### Expenditure on charitable activities

514 - Donations to Charity	—	—	—	—	—	—
Total	—	—	—	—	—	—

### Other expenditure

2447 - Professional Fees	5,380	17,349	—	—	22,729	2,107
3009 - Walsingham Current Year	—	—	6,160	—	6,160	9,445
301 - Parish Nursing Salary	—	—	21,899	—	21,899	19,519
3010 - National Walsingham Festival	—	—	580	—	580	—
302 - Parish Nursing Tax (HMRC)	—	—	4,335	—	4,335	4,022
303 - Parish Nursing Volunteer Costs	—	—	2,556	—	2,556	—
304 - Dev. Workers Salary	13,718	—	—	—	13,718	10,028
305 - Parish Nursing Pension	—	—	2,400	—	2,400	2,211
306 - Choir and Music Expenses	1,715	—	—	—	1,715	1,341
307 - Payroll Costs VAS	408	—	—	—	408	—
400 - Parish Nursing Outreach Supplies	—	—	2,729	—	2,729	10,933
401 - Parish Nursing Outreach Gifts	—	—	932	—	932	—

402 - Parish Nursing Stall Rental	—	—	2,152	—	2,152	—
403 - Parish Nursing Stall Resources	—	—	963	—	963	—
404 - Parish Nursing Employment Costs	—	—	4,865	—	4,865	—
503 - Discretionary Charitable Assistance	—	1,698	—	—	1,698	1,336
Total	21,223	19,047	49,575	—	89,846	60,947
<b>EXPENDITURE TOTAL</b>	<b>99,625</b>	<b>35,284</b>	<b>53,077</b>	<b>—</b>	<b>187,986</b>	<b>149,032</b>
<b>GRAND TOTAL</b>	<b>(604)</b>	<b>57,077</b>	<b>16,841</b>	<b>—</b>	<b>73,313</b>	<b>134,811</b>

## **St Matthews Church PCC - Notes to the accounts for the year ending 31/12/2023**

### **1. Accounting Policy**

This is the first year that the accounts have been prepared on an accruals basis.

### **2. Debtors**

Total Debtors of £12,229 are made up of :-

	£
Gift Aid reclaimable	8,861
DCMS vat relief	229
Prepayments	1,471
Accrued Interest	299
Accrued Income	97
Other Debtors	1273

### **3. Other Monetary Assets**

Against the General fund of the accounts there is an asset of £10,899 relating to a debt owed by St Matthews House. This is not currently recorded as an asset in the accounts, but remains payable on request.

	£
Debt owed @ 01/01/2023	10,899
Repayments in year	nil
Debt owed @ 31/12/2023	10,899

### **4. Investments**

On 5th December 2017 £33,558.86 from the Legacies Fund was invested in the CBF Church of England Investment Fund, a further £2,000 was invested pm 23rd January 2018.

In previous years this has been shown in the accounts as the total amount invested of £35,588.86, without recognising the increase in the value of the shares, the current value of the shares at 31st December each year has been included in the notes to the accounts. This year the value shown against the current asset has been increased to show the market value at 31st December 2023 of £59,261.17 and the increase of £23,702.31 over the previously reported amount has been shown as a movement on reserves under Gains on investment assets.

Of the total gain of £23,702.31 , £6,615 relates to the gain in this financial year.

### **5. Gift Aid**

The total Gift Aid of £34,050.49 is made up as follows:-	£
Gift Aid claimed and received in the year to 31/12/2023	25,189.12
Gift Aid claimed but not paid at 31/12/2023	3,523.36
Gift Aid still to be claimed at 31/12/2023	5,338.01

Additionally with tax relief shown within the accounts of £31,115.78, is £3,065.29 which relates to DCMS Vat Relief for Listed Buildings

**6. Liabilites**

Sundry Creditors for church running costs £8.484

**7. Employment Costs/Average number of employees**

Employment Costs £36,19

Number of Employees 4

The church employs 2 Parish Nurses, a Parish Nursing administrator and an Organist. The Mission Development worker is employed by the Diocese of Sheffield.

**St Matthews Church PCC Sheffield - Financial Summary by Fund for the year ending 31/12/2023**

<b>Unrestricted Funds</b>	<b>General fund</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
	Planned Giving	49,033	42,833	38,179
	Collections	6,568	6,632	7,853
	Other Donations	4,909	2,194	1,386
	Tax Relief	24,022	12,198	10,423
	Grants	6,970	12,407	6,900
	Other Income	7,518	5,623	4,747
	<b>Income Total</b>	<b>99,020</b>	<b>81,888</b>	<b>69,488</b>
	Building Works	(2,531)	(12,240)	(1,060)
	Repairs & Maintenance	(1,388)	(444)	(3,170)
	Church Running Costs	(20,093)	(18,416)	(14,558)
	Clergy Travel & Expenses	(4,867)	(2,064)	(2,245)
	Common Fund	(23,400)	(22,490)	(22,490)
	Employment costs	(14,593)	0	0
	Gifts & Hospitality	(2,217)	(1,853)	(1,798)
	Mission & Evangelism	(1,994)	(2,224)	(2,315)
	Childrens Ministry	(317)	(132)	(269)
	Music Costs	(9,209)	0	0
	Other Expenses	(24)	(630)	(52)
	Publicity & Printing	(4,510)	(5,418)	(3,970)
	Professional Fees	(5,380)	(360)	(1,572)
	Sacristy Costs	(4,122)	(3,993)	(3,415)
	Misc expenses	(4,978)	(4,111)	(1,030)
	<b>Expenditure Total</b>	<b>(99,625)</b>	<b>(74,375)</b>	<b>(57,943)</b>
	<b>Movement in Year</b>	<b>(605)</b>	<b>7,513</b>	<b>11,544</b>
	<b>Opening balance</b>	<b>34,717</b>	<b>25,212</b>	<b>11,592</b>
	<b>Transfers</b>	<b>(1,910)</b>	<b>1,991</b>	<b>2,076</b>
	<b>Closing balance</b>	<b>32,202</b>	<b>34,717</b>	<b>25,212</b>
<b>Unrestricted Funds TOTAL</b>		<b>32,202</b>	<b>34,717</b>	<b>25,212</b>

**Designated Funds**

<b>Mission (Designated)</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
Income Total	0	0	350
Expenditure Total	0	0	0
Movement in Year	0	0	350
Opening balance	2,252	2,252	1,902
Closing balance	2,252	2,252	2,252

<b>Mission Development Fund</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
Income Total	844	239	9
Movement in Year	844	239	9
Opening balance	18,398	18,159	18,150
Transfers			
Closing balance	19,243	18,398	18,159

<b>Regenerate</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
Tax Relief	12,196	0	5,723
Grants	50,000	101,465	0
Donations	10,660	23,726	40,004
Fundraising	5,099	14,626	2,762
Interest	1,445	51	1
<b>Income Total</b>	<b>79,400</b>	<b>139,868</b>	<b>48,490</b>
Professional Fees	(17,349)	(1,748)	(18,300)
Other costs	(3,968)	(5,417)	(1,009)
<b>Expenditure Total</b>	<b>(21,317)</b>	<b>(7,165)</b>	<b>(19,310)</b>
Movement in Year	58,083	132,703	29,180
Opening balance	167,262	34,559	2,838
Transfers	2,954	0	2,521
Closing balance	228,299	167,262	34,559

<b>Reserves</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
Income Total	146	41	2
Movement in Year	146	41	2
Opening balance	3,171	3,130	3,128
Closing balance	3,316	3,171	3,130

<b>Specific Donations</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
Income Total	8,630	715	1,000
Expenditure Total	(12,269)	(500)	(1,533)
Movement in Year	(3,639)	215	(533)
Opening balance	1,500	1,285	1,818
Closing balance	(2,139)	1,500	1,285



**Vicar's Discretionary Fund**

	2023	2022	2021
Income Total	3,341	2,206	838
Expenditure Total	(1,698)	(1,058)	(1,229)
Movement in Year	1,643	1,148	(391)
Opening balance	1,331	183	574
Closing balance	2,973	1,331	183

**Legacy**

	2023	2022	2021
Gain/loss in year	23,702		
Gain/loss in previous years			
Opening balance	35,559	35,559	35,558
Closing balance	59,261	35,559	35,558

**Designated Funds TOTAL**

313,206	229,473	95,126
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**Restricted Funds****Building Capacity Grant**

	2023	2022	2021
Income Total	0	8,900	9,400
Expenditure Total	0	(17,947)	(17,352)
Movement in Year	0	(9,047)	(7,952)
Opening balance	1,113	10,160	18,112
transfers	(1,113)		
Closing balance	0	1,113	10,160

**Student Ministry**

	2023	2022	2021
Grants	500		
Donations	295	165	1,015
Income Total	795	165	1,015
Expenditure Total	(1,093)	(729)	(902)
Movement in Year	(298)	(564)	113
Opening balance	1,888	2,452	2,339
Closing balance	1,591	1,888	2,452

**Parish Nursing**

	2023	2022	2021
Grants	54,585	38,901	28,986
Donations	5,746	3,389	3,486
<b>Income Total</b>	<b>60,331</b>	<b>42,290</b>	<b>32,472</b>
Employment & Volunteer Costs	(33,501)	(25,754)	(19,554)
Outreach Supplies	(2,729)	(10,933)	(11,892)
Outreach Gifts	(932)		
Stall Rental	(2,153)		
Stall Resources	(963)		
Volunteer costs	(2,557)		
Broadband	(372)	(288)	
<b>Expenditure Total</b>	<b>(43,208)</b>	<b>(36,974)</b>	<b>(31,446)</b>
<b>Movement in Year</b>	<b>17,123</b>	<b>5,316</b>	<b>1,026</b>
<b>Opening balance</b>	<b>14,528</b>	<b>11,202</b>	<b>12,016</b>
<b>Transfers</b>	<b>(1,725)</b>	<b>(1,990)</b>	<b>(1,840)</b>
<b>Closing balance</b>	<b>29,926</b>	<b>14,528</b>	<b>11,202</b>

**Pilgrimage**

	2023	2022	2021
<b>Income Total</b>	<b>8,110</b>	<b>6,629</b>	<b>5,770</b>
<b>Expenditure Total</b>	<b>(7,878)</b>	<b>(9,844)</b>	<b>(5,666)</b>
<b>Movement in Year</b>	<b>232</b>	<b>(3,215)</b>	<b>104</b>
<b>Opening balance</b>	<b>(2,721)</b>	<b>494</b>	<b>(825)</b>
<b>Transfers</b>	<b>1,670</b>		<b>1,215</b>
<b>Closing balance</b>	<b>(819)</b>	<b>(2,721)</b>	<b>494</b>

**Flowers**

	2023	2022	2021
<b>Income Total</b>	<b>683</b>	<b>751</b>	<b>450</b>
<b>Expenditure Total</b>	<b>(899)</b>	<b>(838)</b>	<b>(358)</b>
<b>Movement in Year</b>	<b>(216)</b>	<b>(87)</b>	<b>92</b>
<b>Opening balance</b>	<b>(75)</b>	<b>12</b>	<b>(110)</b>
<b>Transfers</b>	<b>125</b>	<b>0</b>	<b>30</b>
<b>Closing balance</b>	<b>(166)</b>	<b>(75)</b>	<b>12</b>

**Richard Buckey Fund**

	2023	2022	2021
<b>Opening balance</b>	<b>2,901</b>	<b>2,901</b>	<b>2,901</b>
<b>Closing balance</b>	<b>2,901</b>	<b>2,901</b>	<b>2,901</b>

<b>Restricted Funds TOTAL</b>	<b>33,433</b>	<b>17,634</b>	<b>27,222</b>
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<b>TOTAL FUNDS</b>	<b>378,841</b>	<b>281,824</b>	<b>147,561</b>
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# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SHEFFIELD ST MATTHEW

## INDEPENDENT EXAMINERS REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

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### Independent Examiner's Report to the Trustees of the Parochial Church Council of the Ecclesiastical Parish of Sheffield St Matthew

Under the provisions of the Charities Act 2011 (the Act), I report on the financial statements of the Parochial Church Council of the Parochial Church Council of the Ecclesiastical Parish of Sheffield St Matthew year ended 31 December 2023.

#### The respective responsibilities of the Trustees and Independent Examiner:

As the Charity's Trustees you are responsible for the preparation of the Financial Statements; you consider that the audit requirements as detailed in Section 144(2) of the Act do not apply. It is my responsibility to state, on the basis of the procedures specified in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the Act, whether particular matters have come to my attention.

#### Basis of the Independent Examiner's Report:

My examination was carried out under Section 145 of the Act in accordance with the General Directions given by Section 145(5)(b) of the Act. An examination includes a review of the accounting records maintained by the Charity and a comparison of the Financial Statements presented with those records. It also includes consideration of any unusual items or disclosures included in the Financial Statements and seeking explanation from the Trustees concerning any such matters. The procedures undertaken do not provide all of the evidence that would be required under an audit, and consequently I do not express an opinion on the truth and fairness of the Financial Statements.

#### Independent Examiner's Statement:

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that, in any respect, the requirements:

- a) To keep accounting records, in accordance with Section 130 of the Act; and
- b) To prepare Financial Statements which accord with the accounting records and to comply with the accounting requirements of the Charities Act 2011

have not been met, or to which, in my opinion, the attention of the Trustees or of the Members of the Society should be drawn to enable a proper understanding of the Financial Statements to be reached.

Signed



Date

28.03.2024

Name of Principal:

Michelle Griffiths

Name of Firm:

Kingfisher Accountants Limited

Professional Qualification:

MAAT AATQB

Address:

A2 Patrick Tobin Business Park  
Bolton Road  
Wath upon Dearne  
Rotherham  
S63 7LL

28<sup>th</sup> March 2024

St Matthews Church PCC Sheffield

Dear Sirs

**Re: Limited Assurance Engagement for the year ended 31 December 2023**

This letter confirms that an independent review of the accounting records maintained by St Matthews Church and a comparison of the Financial Statements presented with those records has been undertaken. It also includes consideration of any unusual items or disclosures in the Financial Statements, seeking any explanation of such matters along with the accompanying notes and information provided.

The procedures undertaken do not provide all of the evidence that would be required under an audit, and consequently I do not express an opinion on the truth and fairness of the Financial Statements.

In connection with my examination, no issues have come to my attention and therefore conclude that the accounting records and therefore Financial Statements have been prepared in accordance with the requirements of St Matthews Church.

Yours faithfully



Michelle Griffiths MAAT AATQB

Director