

GAMLINGAY LEISURE (COMMUNITY GYM AND MUGA)

England & Wales · Charity number 1197794

Details

Other names	GAMLINGAY LEISURE
Status	Registered
Legal form	CIO
Registered	2022-02-04
Register	View on the Charity Commission register

Contact

Address	Station Road (Gamlingay Village Primary) Gamlingay Sandy SG19 3HA
Phone	01767651785
Email	info@gamlingayleisure.org.uk
Website	www.gamlingayleisure.org.uk

Activities

Objects: THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION AND THE PROMOTION OF GOOD HEALTH FOR THE BENEFIT OF THE INHABITANTS OF GAMLINGAY AND THE SURROUNDING AREA BY THE PROVISION OF A COMMUNITY GYM AND MULTI-USE GAMES AREA

Activities: Gym facilities and Multi-Use Games Area hire

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Cambridgeshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£68,061	£57,921	-	-
2023-12-31	£67,981	£63,045	-	-
2022-12-31	£45,019	£25,677	-	-

Trustees

Name	Role	Appointed
Jane Berry		2023-11-09
Scott Cousins		2022-02-04
Simon Fisher		2022-02-04
Sue Phillips		2023-11-09

GAMLINGAY LEISURE (COMMUNITY GYM AND MUGA)

England & Wales - Charity number 1197794

Accounts

Independent examiner's report to the trustees of Gamlingay Leisure Charitable Incorporated Organisation ('the CIO')

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 December 2024 as set out on pages 6 to 9.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination, I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect: (1) accounting records were not kept as required by section 130 of the Act; or (2) the accounts do not accord with those records.

I confirm that there are no matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Signed:



Ian G Parker FCA
Chartered Accountant
Parlow Associates Ltd.
PO Box 103
Gamlingay
Sandy SG19 3ZQ

10 July 2025

GAMLINGAY LEISURE (COMMUNITY GYM AND MUGA)

England & Wales - Charity number 1197794

Accounts



Gamlingay Leisure (Community Gym and MUGA) CIO

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS**

for the year ended
31 December 2023

Charity Registration No. 1197794
CIO Registration No. CE028156

GAMLINGAY LEISURE CIO
REPORT AND FINANCIAL STATEMENTS
YEAR TO 31 DECEMBER 2023

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Chair's Report

2023 has seen Gamlingay Leisure go from strength to strength!

Our membership continues to exceed our business plan and, as a result, we have been able to invest in the gym and our service provision.

We have not only continued to invest in replacement equipment, but we have also replaced the air conditioning which, frankly, gave up the ghost on us during this summer's heat!

We have grown our freelance staff, with Brandon joining Jo as our second qualified instructor. Our volunteer group have remained faithful to our cause and the leadership team remain hugely grateful to the community who support us.

There has been some change in the trustee group, all of which will be noted in the report attached. I am delighted with progress and look forward to what next year brings.

A handwritten signature in black ink, appearing to be 'S Fisher', written over a horizontal line.

S Fisher
Chair of Trustees
12 July 2024

Report of the Trustees for the year ended 31st December 2023

The Trustees are pleased to present their report together with the financial statements of the CIO for the year ending 31st December 2023.

Reference and administrative details

Charity name: Gamlingay Leisure (Community Gym & MUGA)
Charity number: 1197794
Registered Office: Gamlingay Village Primary School, Station Road, Gamlingay SG19 3HA
Bankers: HSBC Bank Plc.
Independent Examiner: Ian Parker, Parlow Associates Ltd.

Trustees

The Trustees serving during the year were as follows:

Mr S Fisher	Chair
Mr R Petch	Trustee
Mrs S Cousins	Trustee
Mr S Cousins	Trustee
Ms M Aitcheson	Trustee

The trustees offer their time on an entirely voluntary basis and receive no remuneration, gratis or subsidised membership by virtue of their position.

Structure and Governance

Governing Document

The organisation is a Charitable Incorporated Organisation and was registered with the Charities Commission on 4th February 2022.

Recruitment and Appointment of Trustees

Trustees appointed will serve a minimum term of 2 years. No limit is set to the time an individual can serve as a trustee.

Trustee induction and training

New Trustees are generally already familiar with the practical work of the charity having lived in the community in which we operate. Additionally, new Trustees are invited and encouraged to attend a briefing (of no more than an hour) to familiarise themselves with the charity and the context within which it operates. Trustees are also encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisational Structure

The trustees meet regularly (usually once a month) and are responsible for the strategic direction and policy of the charity. The trustees hail from a variety of professional backgrounds, which provide a good mix of experience to various roles required to run the charity.

Community Support

The charity has a close relationship with Gamlingay Parish Council and South Cambridgeshire District Council in that all organisations are working towards improving life for the local community. Both parties, along with several local businesses have provided essential grants and donations which has supported our growth objectives and actively promotes the work of the charity.

Risk management

Whilst the charity does not have a requirement to perform a risk assessment, due to its income falling below the required threshold, the trustees feel that it is good practice to perform one and have undertaken a risk assessment on all activities.

The charity's risk assessment policy is reviewed annually and is publicly available to download from our website. A hard copy can be made available on request.

Objectives and activities

The objects of the charity are:

The advancement of education

- Physical education and development of young people

The advancement of health or the saving of lives

- Charities that promote activities that have a proven beneficial effect on health
- The advancement of citizenship or community development
- The promotion of urban and rural regeneration
- The promotion of volunteering
- The promotion of the voluntary sector

The advancement of amateur sport

- Charities advancing sport at a local club, e.g. local football, rugby, tennis clubs etc. & multisport centres
- Other organisations concerned with the promotion of a particular amateur sport or game

Funding

In 2023, we were able to secure small grant awards from various sources. These included:

Co-op	£1,200	Customer dividend to charity
South Cambs District Council	£ 900	Staff training
Community Chest Grant	£2,000	Equipment enhancement

We continue to seek and apply for funding opportunities to improve our environment and service.

Financial Review

For the year to 31st December 2023, the charity had a total income of £67,981. Most of this is derived directly from member subscriptions and MUGA hire to local football clubs.

At the end of the year, the charity had reserves of £24,278, with more than 50% of this already allocated to the purchase of new * equipment and upgrade to the building infrastructure.

* The equipment is new to us, but purchased as refurbished used equipment, in line with our sustainable procurement policy

Lease

A 5-year lease was signed with the owner of the property from which the CIO operates, the CAM Academy Trust, dated 16 May 2022. It runs to 10 April 2027 with a rent review on 16 May 2025. It is anticipated that the lease term will be extended at the end of the current lease period, subject to DfE consent, for a further 5 years.

Reserves Policy and Sinking Fund

The charity is also responsible for the management of the Multi-Use Games Area (MUGA) located in the grounds of the school. As a part of the lease agreement with the landlord, the CAM Academy Trust, the charity has agreed to contribute to a sinking fund which will generate the capital required to contribute to the resurfacing of the MUGA at the end of the life of the surface (typically 10 years). As a result, the charity will set up a restricted fund reserve into which an agreed total sum of £22,500 will be paid from year 4 of the lease onwards. The terms of the sinking fund are laid out in the lease contract and a subsequent side agreement and, in order to support the set-up of the gym, the landlord agreed to defer any contribution for the first 4 years.

Trustees' responsibilities in relation to the financial statements

Company law requires the Trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make sound judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 1985. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 12 July 2024 and signed on their behalf by:



Simon Fisher
Chair

Independent examiner's report to the trustees of Gamlingay Leisure Charitable Incorporated Organisation ('the CIO')

I report to the charity trustees on my examination of the accounts of the CIO for the period ended 31 December 2023 as set out on pages 6 to 9.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination, I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect: (1) accounting records were not kept as required by section 130 of the Act; or (2) the accounts do not accord with those records.

I confirm that there are no matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Signed:



Ian G Parker FCA
Chartered Accountant
Parlow Associates Ltd.
PO Box 103
Gamlingay
Sandy SG19 3ZQ

12 July 2024

GAMLINGAY LEISURE CIO

STATEMENT OF FINANCIAL ACTIVITIES
incorporating INCOME AND EXPENDITURE ACCOUNT

YEAR TO 31 DECEMBER 2023

		2023		2022
	Notes	Unrestricted Funds £	Total Funds £	Total Funds £
Income from:				
Donations and legacies	3	5,708	5,708	20,959
Charitable activities	4	62,273	62,273	24,060
Total income		<u>67,981</u>	<u>67,981</u>	<u>45,019</u>
Expenditure on:				
Charitable activities	5	62,685	62,685	25,317
Governance costs	6	360	360	360
Total expenditure		<u>63,045</u>	<u>63,045</u>	<u>25,677</u>
NET MOVEMENT IN FUNDS		<u>4,936</u>	<u>4,936</u>	<u>19,342</u>
Total funds brought forward at 1 January 2023		19,342	19,342	-
Total funds at 31 December 2023		<u><u>24,278</u></u>	<u><u>24,278</u></u>	<u><u>19,342</u></u>

All income and expenditure is unrestricted.
The notes on pages 8-9 form part of these financial statements.

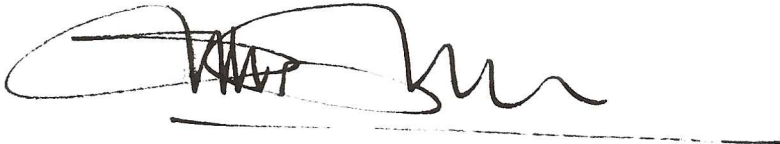
GAMLINGAY LESIURE CIO

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Notes	31 December 2023		31 December 2022	
		£	£	£	£
FIXED ASSETS					
Tangible assets	7		3,797		3,728
CURRENT ASSETS					
Cash at bank and in hand		22,788		15,974	
CURRENT LIABILITIES					
Creditors and accruals	8	<u>2,307</u>		<u>360</u>	
NET CURRENT ASSETS			20,481		15,614
TOTAL ASSETS			<u>24,278</u>		<u>19,342</u>
TOTAL FUNDS:					
Unrestricted Funds			<u>24,278</u>		<u>19,342</u>
			<u>24,278</u>		<u>19,342</u>

The notes on pages 8-9 form part of these financial statements.

ON BEHALF OF THE TRUSTEES:



S Fisher
Trustee
12 July 2024

GAMLINGAY LEISURE CIO

NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31 DECEMBER 2023

1. ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with Financial Reporting Standard (FRS) 102 and other applicable accounting standards and on a going concern basis.

(b) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the CIO is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.
- Grants are recognised in full in the statement of Financial Activities in the year in which they are receivable.
- Investment income is included when receivable.

(c) Resources expended

All expenditure is recognised in the period in which incurred and, accounted for on an accruals basis. This has then been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the CIO in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

(d) Tangible fixed assets

Tangible fixed assets are accounted for at cost. Depreciation is provided at 20% pa on a straight line basis.

(e) Cash Flow Statement

The financial statements do not include a Cash Flow Statement because the CIO, as defined by FRS102, is exempt from the requirement to prepare such a statement.

2. STATUS

The CIO is registered in England with Companies House number CE028156 and with the Charity Commission number 1197794.

3. DONATIONS AND LEGACIES

Gamlingay Community Turbine Trust
Gamlingay Parish Council
South Cambridgeshire District Council
Private donations

	2023	2022
	£	£
	2,000	-
	595	-
	1,990	9,454
	1,123	11,505
	<u>5,708</u>	<u>20,959</u>

4. INCOME FROM CHARITABLE ACTIVITIES

Membership subscriptions
Induction and other one-off income
Hire of MUGA

	2023	2022
	£	£
	48,241	15,649
	7,599	5,507
	6,433	2,904
	<u>62,273</u>	<u>24,060</u>

GAMLINGAY LEISURE CIO

NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31 DECEMBER 2023

	2023	2022
	£	£
5. EXPENDITURE ON CHARITABLE ACTIVITIES		
Freelance coaches	21,507	11,722
Advertising and marketing	2,298	1,838
Supply and service of equipment	18,364	1,962
Repairs and maintenance	3,304	-
Insurance	1,232	1,175
Rent	7,320	4,260
Utilities	1,753	-
Office and administrative expenses	4,049	2,342
Subscriptions	1,054	670
Training	549	-
Finance charges	73	199
Professional fees	-	217
Depreciation	1,182	932
	62,685	25,317
6. GOVERNANCE COSTS		
Comprises:		
Accountancy and examination fee	360	360
7. TANGIBLE FIXED ASSETS		
Fixtures, fittings and equipment:		
Cost at 1 January 2023	4,660	-
Additions in the year	1,251	4,660
Cost at 31 December 2023	5,911	4,660
Depreciation at 1 January 2023	932	-
Depreciation provided in the year	1,182	932
Depreciation at 31 December 2023	2,114	932
Net Book value at 31 December 2023	3,797	3,728
8. CREDITORS AND ACCRUALS		
Accrued expenses	2,307	360
9. RELATED PARTY TRANSACTIONS		
The daughter of two of the trustees was paid a total of £2,220 (2022: £535) during the year as a freelance trainer.		
10. EXPENSES PAID TO TRUSTEES		
During the period, 3 trustees received reimbursement of expenses amounting to £2,932 (2022: £1,7		
11. LEASE AND OTHER COMMITMENTS		
A 5-year lease was signed with the owner of the property used by the CIO, The CAM Academy Trust, dated 16 May 2022, ending on 10 April 2027. There is an annual rent commitment under the lease of £5,500 plus VAT subject to review on 16 May 2025.		
Under the terms of the lease, a "sinking fund" has been established for future re-surfacing of the MUGA and the CIO will be required to make a contribution to this fund from the fourth year of the lease onwards in the sum of £22,500 in total.		
It is anticipated that the lease term will be extended, subject to DfE consent, for a further 5 years to capture a full 10-year term which is equivalent to the lifetime of the MUGA surface, so the financial contribution will be made between years 4 and 10.		

GAMLINGAY LEISURE (COMMUNITY GYM AND MUGA)

England & Wales - Charity number 1197794

Accounts



Gamlingay Leisure (Community Gym and MUGA) CIO

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS**

for the period ended
31 December 2022

Charity Registration No. 1197794
CIO Registration No. CE028156

GAMLINGAY LEISURE CIO
REPORT AND FINANCIAL STATEMENTS
PERIOD FROM 4 DECEMBER 2022 TO 31 DECEMBER 2022

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Chair's Report

Our inaugural year at Gamlingay Leisure has flown by!

As trustees, we have a cross-section of experience, but none of us had experience of running a leisure facility! I speak for all the trustees when I say that it has been an absolute privilege to get the gym open again for the people of Gamlingay and the surrounding communities.

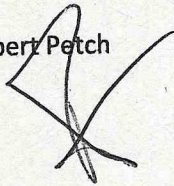
The physical benefits are matched by the social benefits that having this facility open again clearly brings. Our membership target was 85 members to 'break even' in our first year. At the time of draft, our membership stands at 133 members.

The uptake in membership, coupled with various grant awards and donations from local businesses has meant that we have been able to accelerate our plans for equipment maintenance and replacement, with a further 5 pieces of new* equipment arriving in the gym before our first full year trading on 24th June 2023. Our thanks extend to Gamlingay Parish Council and South Cambridgeshire District Council and local businesses Pinewood Structures, Brogan Group and F Mark Ltd, and wish to formally record our gratitude for their contributions. We also wish to thank CAM Academy Trust for granting us lease of the venue for the coming years.

Our qualified staff have been amazing, and we are actively seeking to ensure that every shift is covered by qualified personnel. In the meantime, we wish to acknowledge and thank our volunteer network, without whom we would have found opening, operating, and balancing the books of the gym much more challenging in our formative months.

We've had a great start and have a solid foundation from which to grow our offer to the community and improve our facilities. We are excited as to what the next year holds in store.

Robert Petch



Chair of Trustees
6 September 2023

Report of the Trustees for the period ended 31st December 2022

The Trustees are pleased to present their report together with the financial statements of the CIO for the period ending 31st December 2022.

Reference and administrative details

Charity name: Gamlingay Leisure (Community Gym & MUGA)
Charity number: 1197794
Registered Office: Gamlingay Village Primary School, Station Road, Gamlingay SG19 3HA
Bankers: HSBC Bank Plc.
Independent Examiner: Ian Parker, Parlow Associates Ltd.

Trustees

The Trustees serving during the period were as follows:

Mr R Petch	Chair
Mrs S Cousins	Trustee
Mr S Cousins	Trustee
Ms M Aitcheson	Trustee
Mr S Fisher	Trustee & Treasurer

The trustees offer their time on an entirely voluntary basis and receive no remuneration, gratis or subsidised membership by virtue of their position.

Structure and Governance

Governing Document

The organisation is a Charitable Incorporated Organisation and was registered with the Charities Commission on 4th February 2022.

Recruitment and Appointment of Trustees

Trustees appointed will serve a minimum term of 2 years. No limit is set to the time an individual can serve as a trustee.

Trustee induction and training

New Trustees are generally already familiar with the practical work of the charity having lived in the community in which we operate. Additionally, new Trustees are invited and encouraged to attend a briefing (of no more than an hour) to familiarise themselves with the charity and the context within which it operates. Trustees are also encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisational Structure

The trustees meet regularly (usually once a month) and are responsible for the strategic direction and policy of the charity. The trustees hail from a variety of professional backgrounds, which provide a good mix of experience to various roles required to run the charity.

GAMLINGAY LEISURE CIO

Community Support

The charity has a close relationship with Gamlingay Parish Council and South Cambridgeshire District Council in that all organisations are working towards improving life for the local community. Both parties, along with several local businesses have provided essential grants and donations which has supported our growth objectives and actively promotes the work of the charity.

Risk management

Whilst the charity does not have a requirement to perform a risk assessment, due to its income falling below the required threshold, the trustees feel that it is good practice to perform one and have undertaken a risk assessment on all activities.

The charity's risk assessment policy is reviewed annually and is publicly available to download from our website. A hard copy can be made available on request.

Objectives and activities

The objects of the charity are:

The advancement of education

- Physical education and development of young people

The advancement of health or the saving of lives

- Charities that promote activities that have a proven beneficial effect on health
- The advancement of citizenship or community development
- The promotion of urban and rural regeneration
- The promotion of volunteering
- The promotion of the voluntary sector

The advancement of amateur sport

- Charities advancing sport at a local club, e.g. local football, rugby, tennis clubs etc. & multisport centres
- Other organisations concerned with the promotion of a particular amateur sport or game

Funding

In 2022, we were able to secure two significant grant awards from South Cambridgeshire District Council. These were:

Post Covid Recovery Grant	£7,454
Community Chest Grant	£2,000

In addition, we were fortunate to receive several donations from local businesses.

The charity is partly dependent on voluntary help. More than 50% of our shifts are covered by a fully qualified instructor, who is also capable to running our exercise referral scheme assessments. We are actively recruiting for another qualified instructor to cover the remaining shifts. The volunteer network has helped the charity retain some £7000 which had previously been allocated to paying staff. This saving has been redirected to renewal and replacement of the existing gym equipment to improve the member experience.

Financial Review

For the period to 31st December 2022, the charity had a total income of £45,019. Circa 45% of this income came by way of grant awards and donations received from local businesses. The balance as a result of membership income and bookings on the Multi-Use Games Area (MUGA).

GAMLINGAY LEISURE CIO

At the end of this period, the charity had reserves of £19,342, with more than 50% of this already allocated to the purchase of new * equipment and upgrade to the building infrastructure.

* The equipment is new to us, but purchased as refurbished used equipment, in line with our sustainable procurement policy

Lease

A 5-year lease was signed with the owner of the property from which the CIO operates, the CAM Academy Trust, dated 16 May 2022. It runs to 10 April 2027 with a rent review on 16 May 2025. It is anticipated that the lease term will be extended at the end of the current lease period, subject to DfE consent, for a further 5 years.

Reserves Policy and Sinking Fund

The charity is also responsible for the management of the Multi-Use Games Area (MUGA) located in the grounds of the school. As a part of the lease agreement with the landlord, the CAM Academy Trust, the charity has agreed to contribute to a sinking fund which will generate the capital required to contribute to the resurfacing of the MUGA at the end of the life of the surface (typically 10 years). As a result, the charity will set up a restricted fund reserve into which an agreed total sum of £22,500 will be paid from year 4 of the lease onwards. The terms of the sinking fund are laid out in the lease contract and a subsequent side agreement and, in order to support the set-up of the gym, the landlord agreed to defer any contribution for the first 4 years.


Trustees' responsibilities in relation to the financial statements

Company law requires the Trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make sound judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 1985. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 6 September 2023 and signed on their behalf by:



Simon Fisher
Trustee & treasurer

Independent examiner's report to the trustees of Gamlingay Leisure Charitable Incorporated Organisation ('the CIO')

I report to the charity trustees on my examination of the accounts of the CIO for the period ended 31 December 2022 as set out on pages 6 to 9.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination, I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect: (1) accounting records were not kept as required by section 130 of the Act; or (2) the accounts do not accord with those records.

I confirm that there are no matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Signed:



Ian G Parker FCA
Chartered Accountant
Parlow Associates Ltd.
PO Box 103
Gamlingay
Sandy SG19 3ZQ

6 September 2023

GAMLINGAY LEISURE CIO

STATEMENT OF FINANCIAL ACTIVITIES
incorporating INCOME AND EXPENDITURE ACCOUNT

PERIOD FROM 4 FEBRUARY 2022 TO 31 DECEMBER 2022

	Notes	Unrestricted Funds £	Total Funds £
Income from:			
Donations and legacies		20,959	20,959
Charitable activities	2	24,060	24,060
Total income		45,019	45,019
Expenditure on:			
Charitable activities	4	25,317	25,317
Governance costs	5	360	360
Total expenditure		25,677	25,677
NET MOVEMENT IN FUNDS		19,342	19,342
Total funds at 31 December 2022		19,342	19,342

All income and expenditure is unrestricted.
The notes on pages 8-9 form part of these financial statements.

GAMLINGAY LESIURE CIO
BALANCE SHEET
AS AT 31 DECEMBER 2022

	Notes	£	£
FIXED ASSETS			
Tangible assets	6		3,728
CURRENT ASSETS			
Cash at bank and in hand		15,974	
CURRENT LIABILITIES			
Creditors and accruals	7	<u>360</u>	
NET CURRENT ASSETS			15,614
TOTAL ASSETS			<u><u>19,342</u></u>
TOTAL FUNDS:			
Unrestricted Funds			<u><u>19,342</u></u>

The notes on pages 8-9 form part of these financial statements.

ON BEHALF OF THE TRUSTEES:



S Fisher
Trustee
6 September 2023

GAMLINGAY LEISURE CIO

NOTES TO THE FINANCIAL STATEMENTS
PERIOD FROM 4 FEBRUARY 2022 TO 31 DECEMBER 2022

4. **EXPENDITURE ON CHARITABLE ACTIVITIES**
- | | |
|------------------------------------|---------------|
| | £ |
| Freelance coaches | 11,722 |
| Advertising and marketing | 1,838 |
| Supply and service of equipment | 1,962 |
| Insurance | 1,175 |
| Rent | 4,260 |
| Office and administrative expenses | 2,342 |
| Subscriptions | 670 |
| Finance charges | 199 |
| Professional fees | 217 |
| Depreciation | 932 |
| | <u>25,317</u> |
5. **GOVERNANCE COSTS**
- Comprises:
- | | |
|---------------------------------|------------|
| Accountancy and examination fee | <u>360</u> |
|---------------------------------|------------|
6. **TANGIBLE FIXED ASSETS**
- Fixtures, fittings and equipment:**
- | | |
|-------------------------------------|--------------|
| | £ |
| Additions in the period | 4,660 |
| Cost at 31 December 2022 | <u>4,660</u> |
| Depreciation provided in the period | 932 |
| Depreciation at 31 December 2022 | <u>932</u> |
| Net Book value at 31 December 2022 | <u>3,728</u> |
7. **CREDITORS AND ACCRUALS**
- | | |
|------------------|------------|
| Accrued expenses | <u>360</u> |
|------------------|------------|
8. **RELATED PARTY TRANSACTIONS**
- The daughter of two of the trustees was paid a total of £535 during the period as a freelance trainer.
9. **EXPENSES PAID TO TRUSTEES**
- During the period, 3 trustees received reimbursement of expenses amounting to £1,777.
10. **LEASE AND OTHER COMMITMENTS**
- A 5-year lease was signed with the owner of the property used by the CIO, The CAM Academy Trust, dated 16 May 2022, ending on 10 April 2027. There is an annual rent commitment under the lease of £5,500 plus VAT subject to review on 16 May 2025.
- Under the terms of the lease, a "sinking fund" has been established for future re-surfacing of the MUGA and the CIO will be required to make a contribution to this fund from the fourth year of the lease onwards in the sum of £22,500 in total.
- It is anticipated that the lease term will be extended, subject to DfE consent, for a further 5 years to capture a full 10-year term which is equivalent to the lifetime of the MUGA surface, so the financial contribution will be made between years 4 and 10.