

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023
FOR
FRIENDS OF CROFTLANDS JUNIOR SCHOOL**

J F Hornby & Co
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FRIENDS OF CROFTLANDS JUNIOR SCHOOL

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FOR THE YEAR ENDED 31 OCTOBER 2023**

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FRIENDS OF CROFTLANDS JUNIOR SCHOOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the group is to advance the education of pupils in the school in particular by developing effective relationships between the staff, parents and others associated with the school. We aim to engage in activities by providing facilities or equipment which support the school and advance the education of the pupils.

Public benefit

The services offered by the charity are deemed to be beneficial by their nature and are available to a large section of the public. The trustees have had regard to the Charity Commissions guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Since inception we have held various fundraising events for children. During the year the PTFA have reduced in size and family and work commitments have meant that events have been minimal. The school lottery and second hand uniform shop continue and we have been in regular contact with parents and carers via the weekly school newsletter, Class Dojo and our facebook group.

School were again successful in their bid for Orcina Funding which was administered through the charity account. Money was set out to support local schools recover quickly from the educational pressures that have been shouldered by schools during the pandemic. Financial support was targeted in three broad areas, SEND, overcoming barriers to teaching and learning and capacity building.

FINANCIAL REVIEW

Financial position

The financial position of the charity remains strong. With a new head in place in September 2023 we are looking to spend some of the money raised so far and continue to grow the charity and run more fundraising activities in the future.

Income streams provide a total income of £106k. Charity expenses and transfers to school total £105k. As a result there was a surplus contribution to reserves of £1k.

Reserves policy

Since inception we have always worked on the principle that we would have enough in reserves to cover our annual subscriptions for parentkind and the lottery licence as well as a number of other incidental fundraising events and we will continue to do this.

We are currently raising money for a larger project to support the build of an outdoor classroom near to the wild area.

Going concern

The purpose of the Charity's reserves is to provide sufficient protection against changing financial circumstances and to support future fundraising events to enable the Charity to continue to fulfil its principal purpose. The level of general reserves as reflected in Note 4 to the financial statements is represented by net current assets and is considered sufficient for the Charity to meet its short to medium term expenditure obligations.

The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

FUTURE PLANS

The main objective of the trustees is to continue to expand the fundraising events at school. We are also saving to help support the build of an outdoor classroom near to the wild area.

FRIENDS OF CROFTLANDS JUNIOR SCHOOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a constitution adopted on 22 November 2021.

Recruitment and appointment of new trustees

As a charity we are aware of our responsibilities to ensure new trustees are aware of their responsibilities and as such we ensure that when recruited our trustees have read through guidance from the charity commission on 'a charity trustee - what's involved (CC3a). Our trustees are recruited through class dojo and requests in the school newsletter.

Organisational structure

Unincorporated Charity

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1197791

Principal address

Croftlands Junior School
Oakwood Drive
Ulverston
Cumbria
LA12 9JU

Trustees

Mrs L Bayliff Treasurer
Mrs S Hughes (resigned 5.7.23)
Mrs M Rooney (resigned 5.7.23)
Mrs J Hardisty Trustee (appointed 5.7.23)
Mrs H Rogers Trustee (appointed 5.7.23)

Independent Examiner

Mr P Hornby FCCA, FCA
J F Hornby & Co
Chartered Accountants
The Tower
Daltongate Business Centre
Daltongate
Ulverston
Cumbria
LA12 7AJ

Bankers

Lloyds Bank plc
121-135 Dalton Road
Barrow-in-Furness
Cumbria
LA14 1HZ

Approved by order of the board of trustees on 23 September 2024 and signed on its behalf by:

Mrs L Bayliff - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FRIENDS OF CROFTLANDS JUNIOR SCHOOL**

Independent examiner's report to the trustees of Friends of Croftlands Junior School

I report to the charity trustees on my examination of the accounts of Friends of Croftlands Junior School (the Trust) for the year ended 31 October 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr P Hornby FCCA, FCA
The Institute of Chartered Accountants in England and Wales

J F Hornby & Co
Chartered Accountants
The Tower
Daltongate Business Centre
Daltongate
Ulverston
Cumbria
LA12 7AJ

23 September 2024

FRIENDS OF CROFTLANDS JUNIOR SCHOOL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2023**

	Notes	Year Ended 31.10.23 Unrestricted fund £	Period 4.2.22 to 31.10.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		105,200	84,200
Charitable activities			
Charitable activities		907	1,469
Total		<u>106,107</u>	<u>85,669</u>
 EXPENDITURE ON			
Charitable activities			
Charitable activities		<u>105,341</u>	<u>84,181</u>
 NET INCOME		766	1,488
 RECONCILIATION OF FUNDS			
Total funds brought forward		1,488	-
 TOTAL FUNDS CARRIED FORWARD		<u><u>2,254</u></u>	<u><u>1,488</u></u>

The notes form part of these financial statements

FRIENDS OF CROFTLANDS JUNIOR SCHOOL

BALANCE SHEET 31 OCTOBER 2023

	Notes	31.10.23 Unrestricted fund £	31.10.22 Total funds £
CURRENT ASSETS			
Cash in hand		2,254	1,488
NET CURRENT ASSETS		<u>2,254</u>	<u>1,488</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,254	1,488
NET ASSETS		<u>2,254</u>	<u>1,488</u>
FUNDS	4		
Unrestricted funds		<u>2,254</u>	<u>1,488</u>
TOTAL FUNDS		<u>2,254</u>	<u>1,488</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 September 2024 and were signed on its behalf by:

Mrs L Bayliff - Trustee

FRIENDS OF CROFTLANDS JUNIOR SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Grant income policy

Grants received are credited to the Statement of Financial Activities in the financial period in which they are received.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the period ended 31 October 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2023 nor for the period ended 31 October 2022.

FRIENDS OF CROFTLANDS JUNIOR SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023**

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	84,200
Charitable activities	
Charitable activities	1,469
Total	<u>85,669</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	<u>84,181</u>
NET INCOME	1,488
TOTAL FUNDS CARRIED FORWARD	<u><u>1,488</u></u>

4. MOVEMENT IN FUNDS

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	1,488	766	2,254
TOTAL FUNDS	<u><u>1,488</u></u>	<u><u>766</u></u>	<u><u>2,254</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	106,107	(105,341)	766
TOTAL FUNDS	<u><u>106,107</u></u>	<u><u>(105,341)</u></u>	<u><u>766</u></u>

FRIENDS OF CROFTLANDS JUNIOR SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2023

4. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	Net movement in funds £	At 31.10.22 £
Unrestricted funds		
General fund	1,488	1,488
TOTAL FUNDS	<u>1,488</u>	<u>1,488</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	85,669	(84,181)	1,488
TOTAL FUNDS	<u>85,669</u>	<u>(84,181)</u>	<u>1,488</u>

There was no restricted funding received in the year.

5. RELATED PARTY DISCLOSURES

Mrs L Bayliff, a Trustee of the charity, is an employee at J F Hornby & Co who are the charity's independent examiners. The Independent Examination work is carried out by staff not involved in the running of the charity.

No fees are charged by J F Hornby & Co for the Independent Examination work which is offered as part of the firm's charitable activities.

FRIENDS OF CROFTLANDS JUNIOR SCHOOL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2023**

	Year Ended 31.10.23 £	Period 4.2.22 to 31.10.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	103,200	84,050
Grants	2,000	150
	<hr/> 105,200	<hr/> 84,200
Charitable activities		
Lottery funding	716	-
Fundraising	191	1,469
	<hr/> 907	<hr/> 1,469
Total incoming resources	106,107	85,669
EXPENDITURE		
Charitable activities		
Grants to institutions	105,200	84,050
Support costs		
Management		
Licences and subscriptions	141	131
	<hr/> 105,341	<hr/> 84,181
Total resources expended	105,341	84,181
Net income	<hr/> <hr/> 766	<hr/> <hr/> 1,488

This page does not form part of the statutory financial statements