

CV LIFE
A COMPANY LIMITED BY GUARANTEE

Charity number 1197786
Company number 13370057

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

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CV LIFE
A COMPANY LIMITED BY GUARANTEE
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FOR THE YEAR ENDED 31 MARCH 2025

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CV LIFE
A COMPANY LIMITED BY GUARANTEE
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2025

DIRECTORS

L. Armitage
E. S. Coulon
A. M. Mehta
D. R. Moorcroft
K. Railton
A. M. Shaw

REGISTERED OFFICE

Xcel Leisure Centre,
Mitchell Avenue,
Coventry, England,
CV4 8DY

REGISTERED COMPANY NUMBER

13370057 (England and Wales)

REGISTERED CHARITY NUMBER

1197786

AUDITOR

Dafferns Audit Limited
Chartered Accountants
One Eastwood
Harry Weston Road
Binley Business Park
Coventry
CV3 2UB

BANKERS

NatWest Bank Plc.
Coventry City Office
24 Broadgate
Coventry
CV1 1ZZ

CV LIFE
A COMPANY LIMITED BY GUARANTEE
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2025

FOR THE YEAR ENDED 31ST MARCH 2025

The Directors, who are also Trustees, present their report with the financial statements of the charitable company for the year ended 31st March 2025.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was the provision of administration and resourcing support to select charities.

DIRECTORS

The Directors who have served during the year and since the year end were as follows:

D. Moorcroft
L. Armitage
M. Coulon
A. Metha
K. Railton
A. Shaw

ADMINISTRATIVE INFORMATION

The company is governed by its Memorandum and Articles of Association. Company Number: 13370057.
The company is a registered charity (No. 1197786).

CHARITABLE OBJECTIVES

These state that the overall objective for the public benefit is to promote and improve the efficiency and effectiveness of charities through the provision of management, administrative and resourcing support; funding and services contracts; and assistance in the measurement and reporting of social impact.

POLICIES TO ACHIEVE OBJECTIVES

As a subsidiary of Coventry Sports Foundation, CV Life promotes and improves the efficiency and effectiveness of charities through the provision of management, administrative and resourcing support; funding and services contracts; and assistance in the measurement and reporting of social impact. Culture Coventry Trust (CCT) and Coventry Sport Foundation (CSF) operate as CV Life. CV Life aims to understand and maximize the positive impact sport, arts, leisure and culture has on the lives of people of Coventry, especially those experiencing the greatest inequality.

- Resource the appointment of a Strategy and Impact Director to operate across CCT and CSF.
- Working alongside CSF and CCT to create a budget that enables the continuing ambition to meet the charitable objectives aiming to ensure that people have affordable access to leisure, health, well-being and culture provision that has positive impact on their lives
- Make systematic use of data and insights to maximize social and environmental impact through building capacity, knowledge and skills within CSF and CCT teams.
- Focus on Equity, Diversity and Inclusion (EDI) work and diversifying Governance presents an opportunity to continue to strive towards a culture of belonging for all.

The Trustees have had regard to Charity Commission guidance on public benefit.

CV LIFE

A COMPANY LIMITED BY GUARANTEE

REPORT OF THE DIRECTORS - continued

FOR THE YEAR ENDED 31 MARCH 2025

ORGANISATIONAL STRUCTURE

The Board of Directors are responsible for the operational and financial management of the Trust.

The Board meet quarterly and more frequently when required.

New Directors are recommended by individual directors and their appointment confirmed at a Directors' meeting.

Upon the appointment of any new Directors, a full and bespoke induction process is planned in order to ensure complete familiarity and understanding of the Trust's objectives and operation and the roles and responsibilities of the Directors.

PAY AND REMUNERATION OF KEY MANAGEMENT PERSONNEL

The company doesn't employ any staff, the Company Secretary acts as its key management and oversees day to day activities through his role as Chief Executive Officer of Coventry Sports Foundation.

ACTIVITIES AND ACHIEVEMENTS DURING THE YEAR

The charity continued to provide funding to support the salaried appointment of a Strategy & Impact Director across CSF and CCT.

This year the Strategy and Impact Director developed the first CV Life Impact report plan.

The CV Life Transformation programme was launched, designed to consolidate the CV Life identity and brand, inclusive of Staff across all sites now wear the CV Life Uniform and the term 'operating as CV Life' is fully embedded in written and spoken communication.

FINANCIAL REVIEW, RISKS AND RESERVES POLICIES

Total income was £76,200, in the main comprising management fees for support provided to charities. Total expenditure was £43,126. The net income for the year was £33,074. The Balance Sheet shows Net Assets of £33,074

PLANS FOR THE FUTURE

The charity will continue to work with Coventry Sports Foundation and Culture Coventry Trust throughout the year to monitor and report upon any lasting social impact, with the development of the first impact report.

STATEMENT OF TRUSTEES'/DIRECTORS' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

CV LIFE
A COMPANY LIMITED BY GUARANTEE
REPORT OF THE DIRECTORS - continued
FOR THE YEAR ENDED 31 MARCH 2025

STATEMENT OF DISCLOSURE OF INFORMATION TO AUDITORS

We, the Directors of the company who held office at the date of approval of these financial statements, as set out above, each confirm so far as we are aware that:

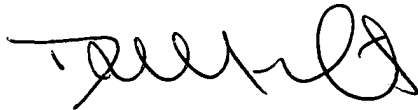
- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as Directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Dafferns Audit Limited, will be re-appointed at the forthcoming Annual General Meeting.

The report of the directors has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

ON BEHALF OF THE BOARD



D. Moorcroft - Director

Dated: 10 December 2025

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF

CV LIFE

A COMPANY LIMITED BY GUARANTEE

We have audited the financial statements of CV Life (the 'charitable company') for the year ended 31 March 2025, which comprise the Statement of Financial Activities, the Balance Sheet, and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF

CV LIFE

A COMPANY LIMITED BY GUARANTEE

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 2, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, and those charged with governance around actual and potential litigation and claims;
- Enquiry of entity staff in compliance functions to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF

CV LIFE

A COMPANY LIMITED BY GUARANTEE

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Geoffrey Cox BA FCA (Senior Statutory Auditor)
For and on behalf of Dafferns Audit Limited,
Chartered Accountants, Registered Auditors
One Eastwood, Harry Weston Road
Binley Business Park, Coventry, CV3 2UB

Date: 10 December 2025 .

CV LIFE
A COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds	Restricted funds	Total 2025	Total 2024
	Notes	£	£	£	£
INCOME FROM:					
Donations		600	-	600	-
Charitable Activities	2	75,600	-	75,600	-
		<hr/>	<hr/>	<hr/>	<hr/>
Total income		76,200	-	76,200	-
		<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURE ON:					
Charitable activities	3	43,126	-	43,126	-
		<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure		43,126	-	43,126	-
		<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME FOR THE YEAR		33,074	-	33,074	-
Reconciliation of funds:					
Fund balances brought forward at 1 April 2024		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances carried forward at 31 March 2025		33,074	-	33,074	-
		<hr/>	<hr/>	<hr/>	<hr/>

The notes form part of these financial statements

CV LIFE
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES:

Charity information

CV Life is a Charity limited by guarantee incorporated in England and Wales. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity. The address of the registered office is given in the Charity Information on page 1 of these financial statements. The nature of the Charity's operations and principal activities are detailed in the Trustees' Report on page 2.

1.1 General information and basis of preparation

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in Pound (£) sterling which is the functional and presentational currency of the Charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The results of the charity are included in the consolidated financial statements of its parent charity, Coventry Sports Foundation, copies of which are publicly available from the Registrar of Companies.

1.2 Incoming resources

All donations, grants and other voluntary income is accounted for gross when receivable, as long as amounts can be measured reliably, and it is probable that the income will be received.

1.3 Resources expended

Expenditure is recognised in the period in which it is incurred.

1.4 Charitable Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

CV LIFE

A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES (continued)

1.6 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's Balance Sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2. INCOME FROM CHARITABLE ACTIVITIES:

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Management fee income	75,600	-	75,600	-
	<hr/>	<hr/>	<hr/>	<hr/>
	296,586	-	75,600	-
	<hr/>	<hr/>	<hr/>	<hr/>

Income from Charitable activities is wholly attributable to Unrestricted funds in the current year.

CV LIFE

A COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

3. CHARITABLE EXPENDITURE:	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Salaries & Wages	43,125	-	43,125	-
Bank charges	1	-	1	-
	<hr/>	<hr/>	<hr/>	<hr/>
	43,126	-	43,126	-
	<hr/>	<hr/>	<hr/>	<hr/>

Charitable expenditure is wholly attributable to Unrestricted funds in the current year.

4. OTHER DISCLOSURES:

Auditor's remuneration in respect of the audit of these financial statements is borne by the parent entity.

5. TAXATION:

No liability to UK corporation tax arises on ordinary activities for the year ended 31 March 2025 nor for the year ended 31 March 2024.

6. STAFF COSTS:

	2025	2024
	£	£
Staff costs:		
Wages and salaries	38,152	-
Social security costs	4,533	-
Pension costs	440	-
	<hr/>	<hr/>
	43,125	-
	<hr/>	<hr/>

The average number of employees during the year was 1 (2024: nil). The average number of full time equivalent employees was 1 (2024: nil).

There were no employees who received more total benefits of more than £60,000 in the current or preceding year.

Trustees received neither remuneration nor expenses in the current or preceding year.

7. DEBTORS:	2025	2024
	£	£
Trade debtors	7,560	-
	<hr/>	<hr/>
	7,560	-
	<hr/>	<hr/>

8. CREDITORS: amounts falling due within one year	2025	2024
	£	£
Amounts owed to group undertakings	9,988	-
	<hr/>	<hr/>
	9,988	-
	<hr/>	<hr/>

CV LIFE
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31 March 2025 are represented by:

	Unrestricted funds £	Restricted funds £	Total funds £
Net current assets	43,062	-	43,062
	<hr/>	<hr/>	<hr/>
Total net assets	43,062	-	43,062
	<hr/>	<hr/>	<hr/>

10. RELATED PARTY TRANSACTIONS

There are no related party transactions during the year (2024: £nil).

11. FUNDRAISING REGULATOR STATEMENT OF COMPLIANCE:

CV Life does not contract to a third party to undertake any fundraising on its behalf. The Charity does not employ a Fundraising Officer. We have received no fundraising complaints during the year.