

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

REBEL RESTORATION

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1197777

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

REBEL RESTORATION
(Charitable Incorporated Organisation)

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REBEL RESTORATION
(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1197777
DATE OF REGISTRATION	3rd February 2022
START OF FINANCIAL YEAR	1st October 2022
END OF FINANCIAL YEAR	30th September 2023
TRUSTEES AS AT 30TH SEPTEMBER 2023	Mrs Claire Jenkin Dr Richard Woodfine Mr Daniel Bates Mr Ciaran Nelson (Appointed 24th May 2023) Mrs Jane Williamson (Appointed 23rd September 2023)
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 3rd February 2022

OBJECTS

To promote for the benefit of the public the conservation, protection and improvement of the natural environment by the provision of such grants and donations as the Trustees shall think fit in particular for the following: **a)** Projects focused on removing carbon from the atmosphere and restoring natural habitats. **b)** Research into projects on the impact of natural-based carbon removal and the publication of the useful results of such research. **c)** Raising awareness of the impact of climate change and encourage communities to become involved in nature-based projects.

CORRESPONDENCE ADDRESS	First Floor 10 Queen Street Place London EC4R 1BE
PRIMARY BANKERS	Metro Bank Plc One Southampton Row London WC1B 5HA
INDEPENDENT EXAMINERS	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS

REBEL RESTORATION
(Charitable Incorporated Organisation)

TRUSTEES REPORT
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

Aims & Objectives

Rebel Restoration is a Charitable Incorporated Organisation registered in England & Wales but active across England, Wales and Scotland, with a primary charitable purpose of environmental conservation.

Specifically, Rebel Restoration will provide grants and funding to holistic environmental projects which:

- Remove carbon from the atmosphere whilst restoring natural habitats and biodiversity;
- Develop research on the impact of nature-based carbon removal and;
- Encourage communities to become involved in nature-based projects.

Preferably all three. Mostly in the UK.

- Remove carbon from the atmosphere whilst restoring natural habitats and biodiversity.

Achievements

The primary focus of the charity during this reporting period was for the charity to build on its strong foundation of incorporation, governance, banking and policies framework and to begin its fundraising and grant-making activities. Specifically, we were delighted to receive funding from Rebel Energy Ltd under a Funding Agreement enabling us to provide grants to the following causes active in the UK:

- **Project Seagrass:** Seagrass restoration activities on the Welsh coastline;
- **Seawilding:** Seagrass restoration and research activities in Loch Craignish, Scotland;
- **Moors For The Future:** Peatland restoration activity on Ilkley Moor in the north of England;
- **Highlands Rewilding:** Restoring ecosystems at landscape scale in the Highlands and Islands of Scotland.

We have also been able to invest in an innovative project which aims to connect private and institutional finance with nature recovery.

The partners and projects were selected as a result of their carbon, biodiversity and community impact across the UK, being delivered by highly-credible groups and partnerships.

Looking forwards, we plan to expand our relationships with these partners to continue supporting their work, and to start building new partnerships based on our learnings from these initial projects, as the income of our charity continues to grow.

REBEL RESTORATION
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TRUSTEES REPORT (Continued)
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable Law and the Generally Accepted Accounting Principles (GAAP) including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 24th APRIL 2024

Signed on their behalf by Trustee C. Jenkin

Printed Name: CLAIRE JENKIN

REBEL RESTORATION
(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	152,492	-	-	152,492	-
TOTAL INCOMING RESOURCES	152,492	-	-	152,492	-
RESOURCES EXPENDED					
Costs of Generating Funds					
Charitable Activities	40,207	-	-	40,207	-
Governance Costs	1,150	-	-	1,150	-
TOTAL RESOURCES EXPENDED	41,357	-	-	41,357	-
NET INCOMING (OUTGOING) RESOURCES	111,135	-	-	111,135	-
Total Funds Brought Forward	-	-	-	-	-
Transfer Between Funds 5 & 6	(30,000)	30,000	-	-	-
TOTAL FUNDS CARRIED FORWARD	81,135	30,000	-	111,135	-

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 13 form part of these dormant financial statements.

REBEL RESTORATION
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 30TH SEPTEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 30-Sep-23 £	Total 30-Sep-22 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Investments	5	30,000	-	30,000	-
Total Fixed Assets		30,000	-	30,000	-
Current Assets					
Debtors & Prepayments	9	-	-	-	-
Cash at Bank and in Hand	8	81,935	-	81,935	-
Total Current Assets		81,935	-	81,935	-
Creditors: Amounts falling due within one year	10	800	-	800	-
NET CURRENT ASSETS		81,135	-	81,135	-
TOTAL ASSETS less current liabilities		111,135	-	111,135	-
Creditors: Amounts falling due in more than one year	11	-	-	-	-
NET ASSETS		111,135	-	111,135	-
Funds of the Charity					
General Funds		81,135	-	81,135	-
Designated Funds	6	30,000	-	30,000	-
Restricted Funds	7	-	-	-	-
Total Funds		111,135	-	111,135	-

Approved by the Trustees on 24th APRIL 2024

Signed on their behalf by Trustee C. J.

Printed Name: CLAIRE JENKIN

REBEL RESTORATION
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1st January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

REBEL RESTORATION
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, eg allocating property costs by floor areas, or per capital employed, staff costs by the time spent and other costs by their usage.

Unrestricted Funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted Funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated Funds

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Taxation

The charity is exempt from tax on its charitable activities.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

2. TANGIBLE FIXED ASSETS

The CIO held no tangible fixed assets during this or the previous financial year.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

30th September 2023 : None

30th September 2022 : None

REBEL RESTORATION
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

3. INCOMING RESOURCES

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
a) Donations, Grants & Legacies					
Gifts & Donations	152,492	-	-	152,492	-
	152,492	-	-	152,492	-

4. RESOURCES EXPENDED

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
a) Cost of Charitable Activities					
Gifts & Donations	40,207	-	-	40,207	-
	40,207	-	-	40,207	-

b) Governance Costs

Independent Examiners Fees	9	800	-	-	800	-
Legal & Professional Fees		350	-	-	350	-
		1,150	-	-	1,150	-

REBEL RESTORATION
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

5. INVESTMENTS

		Balance 01-Oct-22 £	Profit/(Loss) On Investment £	Additions/ (Disposals)	Balance 30-Sep-23 £
Highlands Rewilding Ltd		-	-	30,000	30,000
		-	-	30,000	30,000

		Highlands Rewilding Ltd £	Unrestricted Fund £	Restricted Fund £	Total 30-Sep-23 £
Cost Value	01-Oct-22	-	-	-	-
Additions		30,000	30,000	-	30,000
Disposals		-	-	-	-
Profit/(Loss) on Investments		-	-	-	-
Market Value	30-Sep-23	30,000	30,000	-	30,000

Highlands Rewilding Ltd

The Charity holds investments with Highlands Rewilding Ltd (Registered Company Number SC701646) and the original indexed book investment as at the 30th September 2023 was £30,000 and the Charity holds 3,000 Ordinary Shares in the Company. The market value of the investment held stood at £30,000 as at 30th September 2023.

6. DESIGNATED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Oct-22 £	Income £	Expenditure £	Transfers £	Balance 30-Sep-23 £
Highlands Rewilding Ltd	-	-	-	30,000	30,000
	-	-	-	30,000	30,000

The designated funds held are wholly represented by the investments held with Highland Rewilding Ltd.

7. RESTRICTED FUNDS

The CIO held no restricted funds during this or the previous financial period.

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

8. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 30-Sep-23 £	Total 30-Sep-22 £
Cash at Bank & in Hand	81,935	-	81,935	-
	81,935	-	81,935	-

9. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 30-Sep-23 £	Total 30-Sep-22 £
Prepayments	-	-	-	-
	-	-	-	-

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 30-Sep-23 £	Total 30-Sep-22 £
Independent Examiner's Fee	800	-	800	-
	800	-	800	-

11. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

12. NET ASSETS BETWEEN FUNDS

	Unrestricted Fund £	Restricted Fund £	Total 30-Sep-23 £	Total 30-Sep-22 £
Fixed Asset Investments	30,000	-	30,000	-
Net Current Assets	81,135	-	81,135	-
Long Term Liabilities	-	-	-	-
	111,135	-	111,135	-

REBEL RESTORATION
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

13. STAFF COSTS AND NUMBERS

The CIO employed no members of staff during this or the previous financial period.

14. PAYMENTS TO TRUSTEES AND RELATED PARTY TRANSACTIONS

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

15. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

16. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

17. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

REBEL RESTORATION
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Rebel Restoration on the accounts for the year ended 30th September 2023 set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS



Date: 17th June 2024