



Smailes Goldie
CHARTERED ACCOUNTANTS

REGISTERED CHARITY NUMBER: 1197763
REGISTERED COMPANY NUMBER: 13337774

Back to Ours Arts Limited

Unaudited Financial Statements

31 March 2024



SD-0216343-1-6

Back to Ours Arts Limited

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Back to Ours Arts Limited

Reference and Administrative Details for the year ended 31st March 2024

TRUSTEES

Ms K A A Okra
A J Mennell (resigned 1.10.2023)
M R Scivener
S T Kay
D J Watson Jnr (appointed 23.6.2023)

REGISTERED OFFICE

The Enterprise Centre
University of Hull
Cottingham Road
Hull
East Yorkshire
HU6 7RA

REGISTERED COMPANY NUMBER

13337774 (England and Wales)

REGISTERED CHARITY NUMBER

1197763

INDEPENDENT EXAMINER

Smailes Goldie Limited
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

BANKERS

National Westminster Bank Plc
34 King Edward Street
Hull
HU1 3YN

SOLICITORS

Rollits
Citadel House
58 High Street
Hull
HU1 1QE

Back to Ours Arts Limited (Registered number: 13337774)

Report of the Trustees for the year ended 31st March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES Objectives

The purpose of Back to Ours as set out in the company's articles of association is:

The advancement of the arts, especially contemporary visual arts, performance, music, drama, poetry, craft and media arts, by encouraging and facilitating public participation in the arts in Kingston upon Hull and regionally, nationally and internationally and advancing the education of the public in the appreciation and practice of the arts.

Vision

At the very core of Back to Ours is people and placemaking.

We want everyone to have the opportunity to take the lead in choosing, creating and participating in amazing art experiences, as participants, decision-makers, artists, volunteers and audiences.

We deliver outstanding arts and cultural experiences with and for the people of Hull, open and welcome to all - it's an invitation like no other and one we're very proud of, built on a brand that's full of passion, hard work and honesty. There's no invite quite like a Back to Ours invite!

We commission, produce, create and programme challenging and inspiring work - we take risks, we're bold and we're not afraid to challenge people's views and opinions because that's what makes the work interesting and resonate.

We introduce people to the arts for the first time and take them on an arts and culture journey. People are at our very core and they're our driving force.

We bring the unfamiliar to life in familiar settings as well as the familiar to life in unfamiliar settings - we're place makers.

Aims

We aim to give people and families of all ages a good time, knowing these experiences will make them want more of what arts and culture can offer.

To deliver outstanding arts and cultural experiences with and for the people of Hull, which are open and welcome to everyone, including:

- Supporting the commissioning, production, creation and touring of new, original and inspirational work;
- Engaging local people as audiences, participants, creators and commissioners;
- Bringing the arts to life in familiar settings as you've never seen them before;
- Using Hull's community assets - high streets, schools, community centres, clubs, shopping centres, and pubs;
- Working with creative partners across the city;
- Bringing people and families of all ages together to have a cracking time.

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Report of the Trustees for the year ended 31st March 2024

OBJECTIVES AND ACTIVITIES Significant activities

The principal activity of the charitable company is the advancement of the arts especially (but not exclusively) contemporary visual arts, music, drama, poetry, craft and media arts.

The year 2023/24 marked the first year of delivery for our charity as an Arts Council England National Portfolio Organisation. Back to Ours is now part of the 2023/26 investment portfolio, providing much-needed stability during this period. Our focus is on community-driven projects, producing work across a variety of settings and contexts as we transition from the Creative People and Places Programme to a new operational arts charity.

During this time, we also began a new funding cycle for our Bransholme Chat project, supported by the National Lottery Community Fund, starting on 1st September 2023.

We welcomed new trustees to our Board and new members to our team. We delivered a high-quality programme of work and strengthened the foundations needed to solidify our status as both a locally relevant and nationally significant arts and cultural organisation.

We hope the following breakdown of the year's highlights will give you a sense of the breadth of our work and the achievements we've made over the past year.

Public benefit

The trustees have had regard for the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

STRATEGIC REPORT

Achievement and performance

Charitable activities

Projects and Artistic Programming

Bransholme Chat

Back to Ours has always been about one thing: people. And what do people love most? A good old natter.

Launched in 2019 with a grant from the National Lottery Community Fund, Bransholme Chat is a cherished legacy of the Gold Nose of Green Ginger, part of the Hull UK City of Culture 2017 Land of Green Ginger project. It quickly became clear that what people really wanted was a community space-a welcoming place to meet, chat, share stories, and explore new interests.

Bransholme Chat is just that-a place where people of all ages can come together, where there's always someone to talk to, and where new friendships are born. At a time when social isolation is at its peak, this community hub offers a lifeline, bringing people together in a way that's never been needed. With a vibrant program of weekly activities and special events throughout the year, it's a place to connect, have fun, and feel part of something special.

In 2022, we were thrilled to announce that Bransholme Chat had secured another three years of funding from the National Lottery Community Fund. Over the course of 2023/24, Bransholme Chat welcomed over 10,000 visitors, hosted 250 activities for Bransholme residents, and established a Steering Group of 12 local people committed to making a positive impact in their neighbourhood.

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Report of the Trustees for the year ended 31st March 2024

Shindig

With funding from the National Lottery's Know Your Neighbourhood Fund, we've been able to continue offering enriching experiences for older people across the city.

There are many isolated and lonely individuals in our community, and our Shindigs are designed to connect them in a truly Back to Ours way. More than just a fun afternoon out, these events bring people together, offering warmth, connection, and joy.

Shindigs are open to anyone over 65 who is feeling lonely, vulnerable, or isolated. They provide a free afternoon filled with music, dancing, and performances from artists they might never have encountered before. Alongside the entertainment, our wonderful volunteers offer friendship, lively conversation, and a bottomless afternoon tea!

This year, Back to Ours hosted over 500 older adults across four Shindig events held at three community venues. The programming included classic club singers, Motown hits, magic acts, contemporary dance, and even undercover singing waiters.

Right on Your Doorstep

We bring high-quality arts experiences directly to neighbourhoods across Hull, right to your doorstep. By blending the familiar with the unexpected, we create events that engage and excite our audiences.

People are always at the core of what we do. Reaching new audiences, thrilling them, and keeping them engaged drives every programming and commissioning decision we make.

The Back to Ours experience begins the moment someone first encounters information about a show or event, and it doesn't end when the curtain falls—that's just the beginning of their journey with us. Every programming decision, including those made in collaboration with our Hub members, is guided by principles that keep the audience at the forefront.

Our program of work includes the following strands:

Touring Shows

Utilising our network of community assets, in 2023/24, Back to Ours presented 4 touring shows across Hull, in 5 community venues, touching almost every ward in the city.

Work included: Jer & Gary's Fiesta of Fun, The Giant Balloon Show - Dizzy o'er, Bo Peep - Knuckle and Joint Theatre, Aladdin - Gary Star, Goose - Talegate Theatre, Redriding Hood - Middle Child Theatre.

We also partnered with Hull-based Theatre company Middle Child Theatre, to present their annual alternative pantomime in community settings, selling out all shows.

An audience of over 2700 attended throughout the year, with 54% stating they hadn't taken part in any other arts activity in the past 12 months.

Sharrabang

Building on the success of last year's Sharrabang bus tour in Hull, we returned with an even bigger and better experience. This time, the tour visited four of Hull's most underserved wards, making stops at seven locations. At each stop, acrobats, poets, roaming performers, and vocalists brought the bus to life, leaping off to dazzle local residents with vibrant performances.

This hyperlocal event was designed to reach new audiences and was developed in collaboration with Back to Ours Hub Members, who took full ownership of the community engagement for each event. The result was a powerful celebration of local culture, drawing over 800 people together.

Winter Parade

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Report of the Trustees for the year ended 31st March 2024

The Back to Ours Winter Parade runs across four nights in four areas of Hull: Southcoates, Greatfield, Orchard Park & North Hull, and Derringham.

A beautifully illuminated parade of vehicles and colourful characters travel through back roads and residential streets, encouraging people to wrap up, come out, and join in the festive magic - from waving from bedroom windows to standing at the bottom of the garden with a brew and gathering together with friends, family and neighbours to have a Winter Parade party - it's all about getting in the Christmas spirit and bringing people together.

This year saw 11,907 local people line the parade routes and welcome the parade to their street.

Portals Through Time

We received a grant from the National Lottery Heritage Programme to continue our work with residents and primary school children living on the Great Thornton Street estate. Hull's most diverse residential area, where over 100 languages are spoken. Local volunteers conducted historical research on the area, which culminated in an open-air event held on a grassy area opposite Adelaide Primary School. The event featured a petting farm, a show globe, hook-a-duck, a singing man, horse and carriage history tours, a memory-sharing area, colouring activities, and soft drinks-all representing different aspects of the local area's rich history.

Dean Wilson Film Club

Working with Hull's much-loved Poet, Dean Wilson and filmmaker, Dave Lee, we commissioned six new films to be recorded and released online, receiving over 75,000 views so far. In 2023/24, Dean also worked with 12 Hub Members to create a brand-new piece of Poetry about their love of Hull.

Artistic Partnerships

In 2023/34 we partnered with new companies to deliver new work to our Hub Members and hard-to-reach audiences. We worked with Red Ladder Theatre Co. to present their show, We're Not Going Back, to members of one of the last remaining social clubs in Hull.

We supported Concrete Youth with their tour of Whispering Jungle, a new show which brings together ASMR, sensory play and sensory puppets in an immersive production for audiences with profound and multiple learning disabilities.

We welcomed The Pop-Up Performance Shop from Tangled Feet to Bransholme Chat, giving Bransholme residents and shoppers the chance to experience various art forms such as acrobatics, contemporary dance and clowning.

Financial review

Financial position

Total income for the year was £570,930 and total expenditure was £541,017, resulting in a net surplus for the year of £29,913. Total funds at 31st March 2024 are £78,511 comprising £50,075 unrestricted funds and £28,436 restricted funds.

The charity's principal funding comes from grant income, which has increased from £98,311 to £529,794 within the financial year. Because of this, the charity has grown in its operation and we have gained seven members of staff, all of whom have contributed significantly in delivering the aims and objectives of the charity. The main activities of the charity are expected to continue in the same vein as this financial year and our expectation is that grant income will continue to support the operations of the charity.

Reserves policy

The Board of Trustees agreed to build unrestricted financial reserves to a level which covers twelve weeks of core operational costs and salaries. The reserves level will be monitored every quarter by the Board of Trustees and the policy and reserves target will be reviewed annually or whenever there are significant changes in staff hours or numbers.

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Report of the Trustees for the year ended 31st March 2024

STRATEGIC REPORT

Future plans

The charity is committed to maintaining its charitable activities to a high standard and to continue delivering upon its wider charitable objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are recruited to our organisation based on skills, experience, and knowledge. The Board of Trustees conduct a regular skills audit, identifying strengths and weaknesses within the board. Open recruitment occurs to fill identified gaps for Trustee vacancies.

Trustees may at any time appoint additional Trustees, being persons who are considered able to contribute to the proper management and conduct of the business of the Charity and further its objects. Trustees shall be appointed for a three-year term of service at the end of which they shall normally retire from office, provided that the other Trustees may in the light of circumstances decide that an individual due for retirement should be appointed for a further three years. A Trustee who is due to retire shall automatically be re-appointed if otherwise, the number of Trustees would fall below three.

The Trustees shall seek to ensure that up to two of the Trustees shall be representatives of the community of Kingston upon Hull.

Arrangements for setting key management personnel remuneration

The remuneration of staff is reviewed annually and normally increased for inflation. When a post becomes vacant, an assessment of whether the post needs to be re-filled on the same basis is undertaken; and any new roles are benchmarked against appropriate comparators.

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Report of the Trustees for the year ended 31st March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT Organisational structure

The Board of Trustees, which shall have no less than three members but not subject to a maximum number, administers the charity. The Company Secretary may be a Trustee or a member of staff.

The management of the charity is delegated to the senior management team, comprising Artistic Director & CEO and the Company Manager.

The positions were occupied during the year as follows:

Artistic Director & CEO: Louise Yates BEM
Company Manager: Nesta Sheehan

The Chief Executive is appointed by the Trustees to manage the day-to-day operations of the charity and deliver the approved aims and objectives as detailed within the organisation's strategic documents. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the Trustees, for the implementation of the strategic decisions at an operational level.

The business of the charity is supervised by the Board of Trustees who meet at least four times each year, or more frequently as required. The Charity's business plan and annual budgets are subject to Board approval. The Board are actively involved in the recruitment of senior management and supports recruitment processes for the two roles.

The management team was supported by three permanent members of staff, Producer, Administrator and Engagement Coordinator. Plus a freelance Fundraiser, Evaluator and Project Manager, and two project-specific staff working to deliver the Bransholme Chat project, a full-time Project Manager and a part-time Engagement Assistant.

Induction and training of new trustees

All new Trustees receive a thorough and structured induction with the Chief Executive and Chair:

- They are made aware of their legal responsibilities as a Charity Trustee and Company Director and are given access to a range of useful resources, such as the Charity Commission's new Trustee guidance.
- They are introduced to our organisation and given information on our organisational priorities, including our business plan and associated action plans, and the papers from the last two board meetings.
- They are invited to visit our work, meeting with our staff team, freelance artists and participants to understand and experience our work first-hand, and
- They are offered a Trustee Mentor and invited to attend training relevant to their role.

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Report of the Trustees

for the year ended 31st March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Volunteers & Hub Members

Back to Ours works with many volunteers, including Hub Members, event and evaluation volunteers and the Bransholme Chat Steering Group.

Our Hub Members are at the core of Back to Ours; after all, who knows more about how to engage Hull people in the Arts than the people living in Hull neighbourhoods?

People often think Hubs are places, but they're actually groups of people. Our work with our Hub members is currently concentrated in four areas - Bransholme, Derringham, North Hull & Orchard Park and East Hull - and focussed on engaging new and returning audiences.

We currently have ninety four Hub members living and working across these areas. Hub Members underpin everything Back to Ours does and programmes, and assist us in engaging new and hard to reach audiences. They live and work in the areas we present work and so are therefore the best people to fully understand new audiences and chat to local residents about what they'd like to see and do.

Back to Ours would like to thank the volunteers who support the work of the charity, particularly Meg and Graham Reedier who have given their spare time to support Back to Ours for over seven years.

Risk management

Major risks are reviewed as part of Trustee meetings and the Trustees are confident that appropriate systems and procedures are in place to manage those risks.

Risk review

The trustees have discussed the major risks to which the charity is exposed with the officer management team, jointly developing systems to mitigate those risks. Furthermore, a strategic plan has been developed in terms of external risks and internal risks are minimised by the implementation of procedures for the authorisation of all transactions and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Principal risks and uncertainties

Whilst the group is exposed to price, credit and liquidity and risks, these are only minor risks for the company.

Price Risk

At the start of each financial year, the charitable company reviews its budget for the coming year, sets its expectations of income to cover its forecasted expenditure.

Credit risk

The majority of the charitable company's income is from grants and so poses no credit risk.

Liquidity risk

The charity retains sufficient cash to ensure that it has sufficient available funds for operations.

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Report of the Trustees

for the year ended 31st March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Diversity & Inclusion

Our ambitions and commitments to equity, equality, diversity and inclusion are articulated in the following values:

- We recognise and value the cultural diversity that exists in society
- We are wholly committed to promoting equity, and it is our mission that all people should be treated with respect, courtesy, dignity and integrity whilst involved in activities with us
- We actively seek to improve the quality of our programme, services and communications to serve the different needs of those we engage with, removing barriers to access
- We aim to avoid or remove any unfair and/or discriminatory practices within our organisation and delivery programmes
- We actively oppose all forms of discrimination; and we are committed to taking positive steps to remove barriers to participation and access, so that everyone in our community may enjoy and benefit from our programmes of work
- We recognise as an organisation we are on a constant journey of improvement, and we encourage conversations and feedback
- We are a living wage employer, and all staff and freelancers are paid at least the national living wage
- We are committed to offering flexible working to support work-life balance and staff wellbeing, particularly for parents and carers - as a Parents and Carers in the Performing Arts (PiPA) Charter Partner, we implement family-friendly working policies for all.

Throughout 2023/24 we continued work with an inclusive Arts Access Consultant, Elephant in the Room, to reflect on our programmes, and how we work to ensure we are removing barriers to how people can engage with us as audience members, collaborator or as a member of staff. In 2023 we implemented a new Diversity & Inclusion Policy and Action Plan to state our ambitions and monitor our progress in this area of work

Environmental Impact

During 2023/24 we spent time reflecting on the role we play in influencing behaviour and turning the tide on our environmental impact.

We recognise there is a global climate crisis and as an organisation we have a vital role to play in changing how we operate, reducing our carbon footprint and influencing the actions of others. We believe that we have a responsibility to care for and protect the environment in which we operate through delivering our work in an environmentally sustainable and ethical manner.

We are fully committed to improving environmental performance across all of our activities and will encourage our partners and Hub Members, volunteers, participants and the wider community to join us in this effort.

We have implemented an Environmental Action Plan within the organisation and operate paperless systems wherever possible. We encourage cycling and use of public transport and use a local carbon-neutral cycle delivery service for any printed marketing we use.

A full environmental audit of the organisation is planned for 2024/25, this will then aid Back to Ours in setting realistic future targets to further mitigate our environmental impact.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on13/12/2024..... and signed on the board's behalf by:



D J Watson Jnr - Trustee

Independent Examiner's Report to the Trustees of Back to Ours Arts Limited

Independent examiner's report to the trustees of Back to Ours Arts Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Brammall BSc., FCA

Smailes Goldie Limited
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

Date: 13th December 2024

Back to Ours Arts Limited

Statement of Financial Activities for the year ended 31st March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	387,085	142,790	529,875	104,348
Charitable activities	3				
Advancement of the Arts		19,055	-	19,055	7,563
Hull City Council Playdays		15,000	-	15,000	-
King's Coronation		7,000	-	7,000	-
Total		<u>428,140</u>	<u>142,790</u>	<u>570,930</u>	<u>111,911</u>
EXPENDITURE ON					
Charitable activities	4				
Advancement of the Arts		373,214	2,275	375,489	15,900
Affordable Warmth and Energy Saving		-	10,991	10,991	10,000
Bransholme Chat		-	101,778	101,778	39,238
Queens Jubilee Celebrations		-	-	-	10,000
Shindig Project		-	20,759	20,759	9,939
Portals Through Time		-	10,000	10,000	-
Hull City Council Playdays		15,000	-	15,000	-
King's Coronation		7,000	-	7,000	-
Total		<u>395,214</u>	<u>145,803</u>	<u>541,017</u>	<u>85,077</u>
NET INCOME/(EXPENDITURE)		32,926	(3,013)	29,913	26,834
RECONCILIATION OF FUNDS					
Total funds brought forward		17,149	31,449	48,598	21,764
TOTAL FUNDS CARRIED FORWARD		<u>50,075</u>	<u>28,436</u>	<u>78,511</u>	<u>48,598</u>

Back to Ours Arts Limited (Registered number: 13337774)

Balance Sheet

31st March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	10	-	4,256	4,256	-
CURRENT ASSETS					
Debtors	11	12,897	6,047	18,944	-
Cash at bank and in hand		<u>62,442</u>	<u>18,133</u>	<u>80,575</u>	<u>52,018</u>
CREDITORS					
Amounts falling due within one year	12	(25,264)	-	(25,264)	(3,420)
NET CURRENT ASSETS		<u>50,075</u>	<u>24,180</u>	<u>74,255</u>	<u>48,598</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>50,075</u>	<u>28,436</u>	<u>78,511</u>	<u>48,598</u>
NET ASSETS		<u>50,075</u>	<u>28,436</u>	<u>78,511</u>	<u>48,598</u>
FUNDS	13				
Unrestricted funds				50,075	17,149
Restricted funds				<u>28,436</u>	<u>31,449</u>
TOTAL FUNDS				<u>78,511</u>	<u>48,598</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 13/12/2024 and were signed on its behalf by:



D J Watson Jnr - Trustee

Back to Ours Arts Limited

Cash Flow Statement for the year ended 31st March 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>33,769</u>	<u>30,254</u>
Net cash provided by operating activities		<u>33,769</u>	<u>30,254</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(5,212)</u>	-
Net cash (used in)/provided by investing activities		<u>(5,212)</u>	-
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		28,557	30,254
		<u>52,018</u>	<u>21,764</u>
Cash and cash equivalents at the end of the reporting period		<u>80,575</u>	<u>52,018</u>

Back to Ours Arts Limited

Notes to the Cash Flow Statement for the year ended 31st March 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	29,913	26,834
Adjustments for:		
Depreciation charges	956	-
Increase in debtors	(18,944)	-
Increase in creditors	<u>21,844</u>	<u>3,420</u>
Net cash provided by operations	<u>33,769</u>	<u>30,254</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash	<u>52,018</u>	<u>28,557</u>	<u>80,575</u>
Cash at bank and in hand	<u>52,018</u>	<u>28,557</u>	<u>80,575</u>
Total	<u>52,018</u>	<u>28,557</u>	<u>80,575</u>

Back to Ours Arts Limited

Notes to the Financial Statements for the year ended 31st March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment

20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors/creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure

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Notes to the Financial Statements - continued for the year ended 31st March 2024

2. DONATIONS AND LEGACIES

	2024	2023
Donations	£	£
Grants	81	6,037
	<u>529,794</u>	<u>98,311</u>
	<u>529,875</u>	<u>104,348</u>

Grants received, included in the above, are as follows:

	2024	2023
North Bank Forum	£	£
Hull City Council	10,991	9,999
National Lottery Community Fund - Bransholme Chat	35,250	400
Two Ridings Foundation	92,499	68,412
Esmée Fairbairn Foundation	5,000	10,000
National Lottery Know Your Neighbourhood Fund – 'Shindig'	30,000	9,500
Access to Work	22,500	-
Arts Council England - NPO	1,754	-
National Lottery Heritage Fund	320,000	-
Bransholme Trust	10,000	-
	<u>1,800</u>	-
	<u>529,794</u>	<u>98,311</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
Room hire	£	£
Ticket sales	-	250
Commissioned income	3,178	2,313
Consultancy	-	5,000
Event Income	6,371	-
Training	8,800	-
Event Income	706	-
Event Income	15,000	-
King's Coronation	<u>7,000</u>	-
	<u>41,055</u>	<u>7,563</u>

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Notes to the Financial Statements - continued for the year ended 31st March 2024

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Advancement of the Arts			
Affordable Warmth and Energy Saving	135,833	239,656	375,489
Bransholme Chat	7,974	3,017	10,991
Shindig Project	23,198	78,580	101,778
Portals Through Time	20,759	-	20,759
Hull City Council Playdays	10,000	-	10,000
King's Coronation	15,000	-	15,000
	<u>7,000</u>	<u>-</u>	<u>7,000</u>
	<u>219,764</u>	<u>321,253</u>	<u>541,017</u>

5. SUPPORT COSTS

	Management £	Information technology £	Governance costs £	Totals £
Advancement of the Arts				
Affordable Warmth and Energy Saving	211,391	5,061	23,204	239,656
Bransholme Chat	3,017	-	-	3,017
	<u>78,580</u>	<u>-</u>	<u>-</u>	<u>78,580</u>
	<u>292,988</u>	<u>5,061</u>	<u>23,204</u>	<u>321,253</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Independent Examiners' remuneration	3,921	3,420
Depreciation - owned assets	<u>956</u>	<u>-</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

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Notes to the Financial Statements - continued for the year ended 31st March 2024

8. STAFF COSTS

	2024 £	2023 £
Wages and salaries	265,416	45,294
Social security costs	16,169	-
Other pension costs	7,234	-
	<u>288,819</u>	<u>45,294</u>

Included in wages and salaries are contractor costs totalling £89,577 (2023: £45,294).

Total remuneration for key management personnel is £90,488 (2023: NIL).

The average monthly number of employees during the year was as follows:

	2024	2023
Core	5	-
Bransholme Chat	2	-
	<u>7</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

9. 2023 COMPARATIVE OF THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	15,936	88,412	104,348
Charitable activities			
Advancement of the Arts	<u>7,563</u>	-	<u>7,563</u>
Total	<u>23,499</u>	<u>88,412</u>	<u>111,911</u>
EXPENDITURE ON			
Charitable activities			
Advancement of the Arts	11,350	4,550	15,900
Affordable Warmth and Energy Saving	-	10,000	10,000
Bransholme Chat	-	39,238	39,238
Queens Jubilee Celebrations	-	10,000	10,000
Shindig Project	-	9,939	9,939
Total	<u>11,350</u>	<u>73,727</u>	<u>85,077</u>
NET INCOME	12,149	14,685	26,834
RECONCILIATION OF FUNDS			
Total funds brought forward	5,000	16,764	21,764
TOTAL FUNDS CARRIED FORWARD	<u>17,149</u>	<u>31,449</u>	<u>48,598</u>

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Notes to the Financial Statements - continued for the year ended 31st March 2024

10. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	<u>5,212</u>
DEPRECIATION	
Charge for year	<u>956</u>
NET BOOK VALUE	<u>4,256</u>
At 31st March 2024	
At 31st March 2023	<u>-</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	2,421	-
Prepayments and accrued income	<u>16,523</u>	<u>-</u>
	<u>18,944</u>	<u>-</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	10,039	-
Accruals and deferred income	<u>15,225</u>	<u>3,420</u>
	<u>25,264</u>	<u>3,420</u>

Included in accruals and deferred income is grant income of £11,250 which has been deferred as a result of a stipulation in the funding agreement specifying that the grant is to fund expenditure to be incurred in the year ended 31 March 2025.

13. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General Fund	17,149	32,926	50,075
Restricted funds			
NLCF - Shindig Project	-	1,741	1,741
Esmée Fairbairn - Funding Plus	2,275	(2,275)	-
NLCF - Bransholme Chat	<u>29,174</u>	<u>(2,479)</u>	<u>26,695</u>
	<u>31,449</u>	<u>(3,013)</u>	<u>28,436</u>
TOTAL FUNDS	<u>48,598</u>	<u>29,913</u>	<u>78,511</u>

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Notes to the Financial Statements - continued for the year ended 31st March 2024

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	54,386	(21,460)	32,926
Esmée Fairbairn Foundation	30,000	(30,000)	-
Access to Work	1,754	(1,754)	-
Hull City Council	22,000	(22,000)	-
Arts Council England	<u>320,000</u>	<u>(320,000)</u>	-
	428,140	(395,214)	32,926
Restricted funds			
Warm Space	10,991	(10,991)	-
NLCF - Shindig Project	22,500	(20,759)	1,741
Esmée Fairbairn - Funding Plus	-	(2,275)	(2,275)
NLCF - Bransholme Chat	92,499	(94,978)	(2,479)
Two Ridings Foundation	5,000	(5,000)	-
Heritage Lottery	10,000	(10,000)	-
Bransholme Trust	<u>1,800</u>	<u>(1,800)</u>	-
	<u>142,790</u>	<u>(145,803)</u>	<u>(3,013)</u>
TOTAL FUNDS	<u>570,930</u>	<u>(541,017)</u>	<u>29,913</u>
Comparatives for movement in funds			
	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General Fund	5,000	12,149	17,149
Restricted funds			
NLCF - Shindig Project	9,939	(9,939)	-
Esmée Fairbairn - Funding Plus	6,825	(4,550)	2,275
NLCF - Bransholme Chat	-	29,174	29,174
	<u>16,764</u>	<u>14,685</u>	<u>31,449</u>
TOTAL FUNDS	<u>21,764</u>	<u>26,834</u>	<u>48,598</u>

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Notes to the Financial Statements - continued for the year ended 31st March 2024

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	23,499	(11,350)	12,149
Restricted funds			
NLCF - Shindig Project	-	(9,939)	(9,939)
Esmée Fairbairn - Funding Plus	-	(4,550)	(4,550)
NLCF - Bransholme Chat	68,413	(39,239)	29,174
Two Ridings Foundation	10,000	(10,000)	-
North Bank Forum	9,999	(9,999)	-
	<u>88,412</u>	<u>(73,727)</u>	<u>14,685</u>
TOTAL FUNDS	<u>111,911</u>	<u>(85,077)</u>	<u>26,834</u>

Unrestricted Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Arts Council England - NPO

Funding for our core activities comes from an ACE NPO (Arts Council England National Portfolio Award). In 2023, we were awarded £320k per year for the next 3 years.

National Portfolio Organisations are leaders in their areas, with a collective responsibility to protect and develop the UK's national arts and cultural ecology.

Bransholme Trust

We were awarded funds from Bransholme Trust to contract an independent Social Worker to support the Bransholme Chat project for 1 day per week for 3 months.

National Lottery Heritage Fund

Portals Through Time will work with residents on the Thornton Estate to engage in the history of the area, before it was developed for social housing. Back to Ours worked with the estates primary school and local residents to develop a series of events, celebrating the communities history.

Hull City Council

Core grant - Back to Ours Arts receives an annual grant from Hull City Council as a contribution towards the provision of arts and cultural events in Hull.

Warm space grant - Bransholme Chat is registered as a 'warm space' with Hull City Council. A number of small contributions have been made to Bransholme Chat in order to help with costs associated with heating the space.

National Lottery Know Your Neighbourhood Fund - 'Shindig'

This fund is for the Shindig project, a strand of events and arts activities aimed at older people who are isolated, lonely or suffering with early-stage dementia.

Esmee Fairbairn Foundation - Funding Plus

This fund is grant monies received to strengthen the charity's income generation capacity.

Esmee Fairbairn Foundation - Core Grants

We receive regular long-term funding from their main grants fund. This grant is unrestricted and goes towards core activities which strengthen communities in Hull.

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Notes to the Financial Statements - continued for the year ended 31st March 2024

13. MOVEMENT IN FUNDS - continued

National Lottery Community Fund - Bransholme Chat

Bransholme Chat is a multi-functional community space with the front room open for drop-in chat and the back room used for exhibitions, workshops, gigs, and theatre shows.

Two Ridings Foundation

This grant was awarded to enhance Winter activity at Bransholme Chat and to fund emergency packs of warm clothing, electric blankets and other winter warmth crisis items.

The Affordable Warmth and Energy Saving Community Grant, funded by the Department of Work and Pensions (Household Support Fund) via Hull City Council, and Ideal Heating UK (North Bank Forum)

This fund is money received under the Winter Warmth Community Grant scheme from Hull City Council and Ideal Heating, administered by North Bank Forum, to extend warm spaces by providing activities, employ a befriending coordinator and distribute emergency winter warmth items.

The transfer from unrestricted funds to the restricted Arts Council England fund relates to income in general funds being allocated to use against the Arts Council England project.

14. RELATED PARTY DISCLOSURES

During the year, £45 of ticket sales were received from the Warren Youth Project (2022: NIL). Stephen Thomas, Trustee of Back to Ours Arts Limited during the year, is a Trustee of The Warren of Hull Limited.

During the year, utilities recharges of £815 were paid to Goodwin Development Trust (2023: £6,037 donation received). Andrea Mennell, the Chair of Back to Ours Arts Limited during the year, is CEO of Goodwin Development Trust.