



Smailes Goldie Group
CREATING ADVANTAGE

REGISTERED COMPANY NUMBER: 13337774 (England and Wales)
REGISTERED CHARITY NUMBER: 1197763

Back to Ours Arts Limited

Unaudited Financial Statements

31st March 2023



SD-0211313-1-6

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for the year ended 31st March 2023**

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Back to Ours Arts Limited

Reference and Administrative Details for the year ended 31st March 2023

TRUSTEES	Ms K A A Okra A J Mennell (resigned 1.10.2023) M R Scrivener S T Kay D J Watson Jnr (appointed 23.6.2023)
REGISTERED OFFICE	The Enterprise Centre University of Hull Cottingham Road Hull East Yorkshire HU6 7RA
REGISTERED COMPANY NUMBER	13337774 (England and Wales)
REGISTERED CHARITY NUMBER	1197763
INDEPENDENT EXAMINER	Smailes Goldie Chartered Accountants Regent's Court Princess Street Hull East Yorkshire HU2 8BA
BANKERS	National Westminster Bank Plc 34 King Edward Street Hull HU1 3YN
SOLICITORS	Rollits Citadel House 58 High Street Hull HU1 1QE

**Report of the Trustees
for the year ended 31st March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is the advancement of the arts, especially contemporary visual arts, performance, music, drama, poetry, craft and media arts, by encouraging and facilitating public participation in the arts in Kingston upon Hull and regionally, nationally and internationally and advancing the education of the public in the appreciation and practice of the arts.

Significant activities

The principal activity of the charitable company is the advancement of the arts especially (but not exclusively) contemporary visual arts, music, drama, poetry, craft and media arts.

Public benefit

The trustees have had regard for the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The year 2022/23 was the first year of delivery for the charity, with a focus on projects aimed at communities, producing work in a range of settings and contexts as we transition out of the Creative People and Places Programme and into a new operational arts charity.

In this period, we prepared our application to the National Lottery Community fund for a three-year extension to our Bransholme Chat project and were notified of success in July 2022, with a new funding period commencing from September 1st 2023.

Additionally, we prepared our application to Arts Council England's next funding portfolio of investment 2023-26 and were notified of our success in October 2022, with a new funding period commencing from April 1st 2023.

We welcomed new trustees to our Board, as well as new team members. We delivered a high-quality programme of work and set foundations to embed our status as a locally relevant and nationally significant arts and cultural organisation.

We hope that through the following breakdown, you can get a sense of the breadth of our work and our achievements throughout the year.

Circus on Your Doorstep

Partnering with Lost in Translation Circus, we produced a week of circus activity in a green space on the Bransholme Estate for local residents, with 4x international touring companies staging world class work.

**Report of the Trustees
for the year ended 31st March 2023**

Shindig on Your Doorstep

We secured funding from the National Lottery Community fund to continue our Shindig on Your Doorstep project, first rolled out during Covid-19 lockdown. Over 150 boxes of afternoon tea, a DVD of entertainment and everything you need to have a party in your living room.

Jubilee Shindig

As part of the Circus on Your Doorstep programme, we staged a Queens Jubilee celebration for older people on the Bransholme Estate engaging 120 older residents in a world-class circus programme with an added Back to Ours twist.

Esmee Fairbairn Foundation

Continuing our excellent relationship with the Foundation, we were awarded a grant through their Funding Focus programme, to strengthen our capacity for income generation.

FINANCIAL REVIEW

Financial position

Total income for the year was £111,911 and total expenditure was £84,507, resulting in a net surplus for the year of £27,404. Total funds at 31st March 2023 are £49,168 comprising £17,719 unrestricted and £31,449 restricted.

Reserves policy

The Board of Trustees agreed to build unrestricted financial reserves to a level which covers twelve weeks of core operational costs and salaries. In addition, a designated reserve will be maintained for the level of potential redundancy payments for the full workforce. The reserves level will be monitored every quarter by the Board of Trustees and the policy and reserves target will be reviewed annually or whenever there are significant changes in staff hours or numbers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are recruited to our organisation based on skills, experience, and knowledge. The Board of Trustees conduct a regular skills audit, identifying strengths and weaknesses within the board. Open recruitment occurs to fill identified gaps for Trustee vacancies.

Trustees may at any time appoint additional Trustees, being persons who are considered able to contribute to the proper management and conduct of the business of the Charity and further its objects. Trustees shall be appointed for a three-year term of service at the end of which they shall normally retire from office, provided that the other Trustees may in the light of circumstances decide that an individual due for retirement should be appointed for a further three years. A Trustee who is due to retire shall automatically be re-appointed if otherwise, the number of Trustees would fall below three.

The Trustees shall seek to ensure that up to two of the Trustees shall be representatives of the community of Kingston upon Hull.

**Report of the Trustees
for the year ended 31st March 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Board of Trustees, which shall have no less than three members but not subject to a maximum number, administers the charity. The Company Secretary may be a Trustee or a member of staff.

The full Board of Trustees meet at least 4 times a year and additionally in sub-committees, which meet quarterly.

The Chief Executive is appointed by the Trustees to manage the day-to-day operations of the charity and deliver the approved aims and objectives as detailed within the organisation's strategic documents. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the Trustees, for the implementation of the strategic decisions at an operational level.

Induction and training of new trustees

All new Trustees receive a thorough and structured induction with the Chief Executive and Chair:

- They are made aware of their legal responsibilities as a Charity Trustee and Company Director and are given access to a range of useful resources, such as the Charity Commission's new Trustee guidance.
- They are introduced to our organisation and given information on our organisational priorities, including our business plan and associated action plans, and the papers from the last two board meetings.
- They are invited to visit our work, meeting with our staff team, freelance artists and participants to understand and experience our work first-hand, and
- They are offered a Trustee Mentor and invited to attend training relevant to their role.

Approved by order of the board of trustees on and signed on its behalf by:

.....
D J Watson Jnr - Trustee

**Independent Examiner's Report to the Trustees of
Back to Ours Arts Limited**

Independent examiner's report to the trustees of Back to Ours Arts Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Bramall BSc., FCA

Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

Date:

Back to Ours Arts Limited

Statement of Financial Activities for the year ended 31st March 2023

				Year ended 31.3.23 Total funds £	Period 15.4.21 to 31.3.22 Total funds £
	Notes	Unrestricted fund £	Restricted funds £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	15,936	88,412	104,348	21,764
Charitable activities					
Advancement of the Arts		7,563	-	7,563	-
Total		<u>23,499</u>	<u>88,412</u>	<u>111,911</u>	<u>21,764</u>
EXPENDITURE ON					
Charitable activities	3				
Advancement of the Arts		11,350	4,550	15,900	-
Winter Warmth Activity		-	10,000	10,000	-
Bransholme Chat		-	39,238	39,238	-
Queens Jubilee Celebrations		-	10,000	10,000	-
Shindig Project		-	9,939	9,939	-
Total		<u>11,350</u>	<u>73,727</u>	<u>85,077</u>	<u>-</u>
NET INCOME		12,149	14,685	26,834	21,764
RECONCILIATION OF FUNDS					
Total funds brought forward		5,000	16,764	21,764	-
TOTAL FUNDS CARRIED FORWARD		<u>17,149</u>	<u>31,449</u>	<u>48,598</u>	<u>21,764</u>

The notes form part of these financial statements

Back to Ours Arts Limited (Registered number: 13337774)

**Balance Sheet
31st March 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Cash at bank		20,569	31,449	52,018	21,764
CREDITORS					
Amounts falling due within one year	8	(3,420)	-	(3,420)	-
NET CURRENT ASSETS		17,149	31,449	48,598	21,764
TOTAL ASSETS LESS CURRENT LIABILITIES		17,149	31,449	48,598	21,764
NET ASSETS		17,149	31,449	48,598	21,764
FUNDS	9				
Unrestricted funds				17,149	5,000
Restricted funds				31,449	16,764
TOTAL FUNDS				48,598	21,764

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
D J Watson Jnr - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31st March 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	Year ended	Period
	31.3.23	15.4.21
	£	to
		31.3.22
		£
Donations	6,037	-
Grants	98,311	21,764
	104,348	21,764

Notes to the Financial Statements - continued
for the year ended 31st March 2023

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	Year ended 31.3.23 £	Period 15.4.21 to 31.3.22 £
North Bank Forum	9,999	-
Hull City Council	400	-
National Lottery Community Fund - Bransholme Chat	68,412	-
Two Ridings Foundation	10,000	-
Esmée Fairbairn Foundation - Cost of Living Support	9,500	6,825
Goodwin Development Trust	-	5,000
National Lottery Community Fund - Shindig Project	-	9,939
	<u>98,311</u>	<u>21,764</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Advancement of the Arts	4,614	11,286	15,900
Winter Warmth Activity	9,952	48	10,000
Bransholme Chat	28,855	10,383	39,238
Queens Jubilee Celebrations	10,000	-	10,000
Shindig Project	9,939	-	9,939
	<u>63,360</u>	<u>21,717</u>	<u>85,077</u>

4. SUPPORT COSTS

	Management £	Information technology £	Governance costs £	Totals £
Advancement of the Arts	6,331	285	4,670	11,286
Winter Warmth Activity	48	-	-	48
Bransholme Chat	10,161	222	-	10,383
	<u>16,540</u>	<u>507</u>	<u>4,670</u>	<u>21,717</u>

**Notes to the Financial Statements - continued
for the year ended 31st March 2023**

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year ended 31.3.23 £	Period 15.4.21 to 31.3.22 £
Independent Examiners' remuneration	<u>3,420</u>	<u>-</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the period ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the period ended 31st March 2022.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>5,000</u>	<u>16,764</u>	<u>21,764</u>
NET INCOME	<u>5,000</u>	<u>16,764</u>	<u>21,764</u>
TOTAL FUNDS CARRIED FORWARD	<u>5,000</u>	<u>16,764</u>	<u>21,764</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accruals and deferred income	<u>3,420</u>	<u>-</u>

Notes to the Financial Statements - continued
for the year ended 31st March 2023

9. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General Fund	5,000	12,149	17,149
Restricted funds			
NLCF - Shindig Project	9,939	(9,939)	-
Esmée Fairbairn - Funding Plus	6,825	(4,550)	2,275
NLCF - Bransholme Chat	-	29,174	29,174
	<u>16,764</u>	<u>14,685</u>	<u>31,449</u>
TOTAL FUNDS	<u>21,764</u>	<u>26,834</u>	<u>48,598</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	23,499	(11,350)	12,149
Restricted funds			
NLCF - Shindig Project	-	(9,939)	(9,939)
Esmée Fairbairn - Funding Plus	-	(4,550)	(4,550)
NLCF - Bransholme Chat	68,413	(39,239)	29,174
Two Ridings Foundation	10,000	(10,000)	-
North Bank Forum	9,999	(9,999)	-
	<u>88,412</u>	<u>(73,727)</u>	<u>14,685</u>
TOTAL FUNDS	<u>111,911</u>	<u>(85,077)</u>	<u>26,834</u>

Comparatives for movement in funds

	Net movement in funds £	At 31.3.22 £
Unrestricted funds		
General Fund	5,000	5,000
Restricted funds		
NLCF - Shindig Project	9,939	9,939
Esmée Fairbairn - Funding Plus	6,825	6,825
	<u>16,764</u>	<u>16,764</u>
TOTAL FUNDS	<u>21,764</u>	<u>21,764</u>

**Notes to the Financial Statements - continued
for the year ended 31st March 2023**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	5,000	-	5,000
Restricted funds			
NLCF - Shindig Project	9,939	-	9,939
Esmée Fairbairn - Funding Plus	<u>6,825</u>	<u>-</u>	<u>6,825</u>
	<u>16,764</u>	<u>-</u>	<u>16,764</u>
TOTAL FUNDS	<u><u>21,764</u></u>	<u><u>-</u></u>	<u><u>21,764</u></u>

NLCF - Shindig Project

This fund is for the Shindig on Your Doorstep project, first rolled out during COVID-19 lockdown, where over 150 boxes were distributed of afternoon tea, a DVD of entertainment and everything you need to have a party in your livingroom.

Esmee Fairbairn - Funding Plus

This fund is income received to strengthen the charity's income generation.

NLCF - Bransholme Chat

Bransholme Chat is a multi-functional space with the front room open for drop-in chat and the back room used for exhibitions, workshops, gigs, and even theatre shows.

Two Ridings Foundation

Funding for staff, circus, equipment, accessible portaloos and other support costs for a jubilee celebration event for older, isolated and other at-risk adults in a disadvantaged area of Hull.

North Bank Forum

This fund is money received under the Winter Warmth Community Grant scheme run by North Bank Forum, to extend warm spaces by providing activities, employ a befriending coordinator and distribute items.

10. RELATED PARTY DISCLOSURES

During the year a donation of £6,037 was received from Goodwin Development Trust (2022: £5,000 grant was awarded). Andrea Mennell, the Chair of Back to Ours Arts Limited during the year, is CEO of Goodwin Development Trust.