

THE FOXGLOVE COVERT FOUNDATION

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2024

Charity Commission Reference Number 1197745

Company Registered Number CE028124



WALTER DAWSON & SON

CHARTERED ACCOUNTANTS & STATUTORY AUDITOR

Unit 4 Becksides Court
Leyburn Business Park
Leyburn
DL8 5QA

THE FOXGLOVE COVERT FOUNDATION
REPORT AND FINANCIAL STATEMENTS

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THE FOXGLOVE COVERT FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Chairman: Mr P Simpson

Secretary: Mr J Walker

Treasurer: Mr A J Waldron

Trustees: Mr A J Waldron
Mr P Simpson
Mr J Walker
Dr M Williams
Mjr N J Lancaster

Accountants: Walter Dawson & Son
Chartered Accountants
Unit 4 Beckside Court
Leyburn Business Park
Leyburn
North Yorkshire
DL8 5QA

Bankers: The Royal Bank of Scotland
Holts Farnborough Branch
Lawrie House
Victoria Road
Farnborough
GU14 7NR

Registered Office: Defence Training Estate North
Wathgill
Downholme
Richmond
North Yorkshire
DL11 6AH

THE FOXGLOVE COVERT FOUNDATION

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare receipts and payments accounts and statement of assets and liabilities for each financial year, which properly present the charity's receipts and payments for the year together with its assets and liabilities at the end of the year.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity and which enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under Section 154 of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE FOXGLOVE COVERT FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

The trustees present their report and the financial statements of the charity for the year ended 31st December 2024.

These financial statements are prepared in accordance with the constitution of the charitable incorporation organisation as registered on 01 February 2022: Statement of Recommended Practice and comply with applicable law.

1. Structure, Governance and Management

The charity is under the governance of its Trustees, as set out on page 1 of the Financial Statements. The day to day management of the Charity is undertaken by the Reserve Manager.

2. Objectives and Activities

The objects of the CIO are to promote, encourage and facilitate for the benefit of the public in and around Foxglove Covert Local Nature Reserve:

- The conservation, protection, improvement of the physical and natural environment;
- Research and learning for the advancement of knowledge in the natural sciences and biodiversity;
- Educational and social value of the environment.

When planning the activities for the year, the trustees have considered the Commission's guidance on public benefit.

3. Achievements and Performance

The Charity achieved its objectives during the year, as set out above.

THE FOXGLOVE COVERT FOUNDATION
REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

4. Financial Review

All fund raising activities have continued as in previous years.

Reserves policy for the Charity

Prudential balance	50,000
Staff costs 1 year/ Redundancies	75,000
Closure Costs	10,000
Special projects/ spend to save	100,000
Balancing funds for revenue budget	65,000
	<u>300,000</u>

This report was approved and authorised for issue by the trustees on 18th March 2025 and signed on their behalf by:

Mr P Simpson

Chairman

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES
OF FOXGLOVE COVERT LOCAL NATURE RESERVE

I report to the trustees on my examination of the financial statements of the charity for the year ended 31st December 2024 which are set out on pages 5 to 8.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (a) accounting records were not kept in respect of the charity required by Section 130 of the Act; or
- (b) the financial statements do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Julie Young FCCA ACA
WALTER DAWSON & SON

Chartered Accountants
Unit 4 Becksides Court
Leyburn Business Park
Leyburn
DL8 5QA

18 March 2025

THE FOXGLOVE COVERT FOUNDATION
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2024

	<u>2024</u>		<u>2023</u>	
	£	£	£	£
<u>RECEIPTS</u>				
<u>Donations, Legacies and Grants</u>				
Donations	1,532		5,027	
Gift Aid Refund	1,433		1,968	
MOD Grants	50,000		60,000	
Various Other Grants inc HLS	1,000		12,098	
		53,965		79,093
<u>Fund-raising Events and Activities</u>				
Seed, Honey and Clothing Sales	557		1,356	
Adopt-a-Box	206		150	
Bird Boxes and Feeders	85		76	
Centre Hire	3,480		3,855	
Cards, Calendars, Car Stickers and Books	188		399	
Fund Raising	-		15	
100 Club	111		141	
Friends Club	974		1,207	
Trail and Field Guides	33		162	
Other	392		5,552	
Events	1,305		283	
Parking	824		2,309	
		8,154		15,505
<u>Investment Income</u>				
Interest		11,395		6,300
<u>TOTAL RECEIPTS</u>		<u>73,514</u>		<u>100,898</u>

FOXGLOVE COVERT FOUNDATION
RECEIPTS AND PAYMENTS ACCOUNT (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

	<u>2024</u>	<u>2023</u>
<u>PAYMENTS</u>		
<u>Cost of Fund-raising Events and Activities</u>		
Ringling	-	1,100
100 Club	70	156
Seed, Honey, Clothing and Cards	689	1,573
	<hr/>	<hr/>
	759	2,829
<u>Other Costs</u>		
Warden's Salary	48,494	57,901
Foods	188	159
Kickstarter Employees	48	-
Cards, Calendars, Leaflets and Mugs	25	184
Annual Rent	1	1
Accountancy	1,472	986
Site Maintenance including Trackways	7,352	7,866
Computer Expenses	1,383	248
Insurance	2,658	2,804
Postage, Advertising and Computer	40	144
Advertising and website costs	16	600
Telephone	100	90
Professional Fees	-	35
Bank Charges	46	60
Training Costs	340	-
Sundries	551	418
	<hr/>	<hr/>
	62,715	71,496
<u>TOTAL PAYMENTS</u>	<hr/> <u>63,475</u>	<hr/> <u>74,325</u>
<u>NET RECEIPTS FOR THE YEAR</u>	10,040	26,573
Cash Funds as at 1st January 2024	341,646	315,073
Cash Funds as at 31st December 2024	<hr/> <u>351,686</u>	<hr/> <u>341,646</u>

THE FOXGLOVE COVERT FOUNDATION
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

1. CASH FUNDS

	<u>2024</u>		<u>2023</u>	
	£	£	£	£
<u>Bank Deposit Accounts</u>				
Royal Bank of Scotland	40,877		79,461	
Royal Bank of Scotland	1,221		1,203	
Royal Bank of Scotland	78,812		76,351	
United Trust Bank	85,000		88,188	
Cambridge and Counties Bank	85,000		85,000	
Royal Bank of Scotland -Reserve Manager	266		969	
Hampshire Trust Bank	50,000		-	
		341,175		331,172
<u>Bank Current Accounts</u>				
Royal Bank of Scotland	10,000		10,000	
Paypal	343		217	
		10,343		10,217
<u>Cash in Hand</u>				
Petty Cash		167		257
		<u>351,686</u>		<u>341,646</u>

2. STOCK

	<u>824</u>	<u>2,500</u>
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