

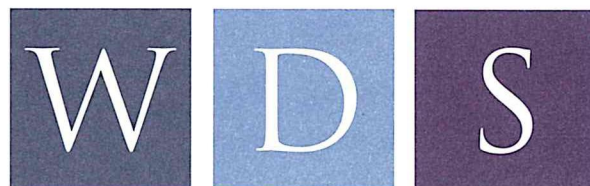
THE FOXGLOVE COVERT FOUNDATION

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2023

Charity Commission Reference Number 1197745

Company Registered Number CE028124



WALTER DAWSON & SON

CHARTERED ACCOUNTANTS & STATUTORY AUDITOR

YORK HOUSE
MARKET PLACE
LEYBURN
DL8 5AT

THE FOXGLOVE COVERT FOUNDATION
REPORT AND FINANCIAL STATEMENTS

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THE FOXGLOVE COVERT FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Chairman: Mr P Simpson

Secretary: Mr J Walker

Treasurer: Mr A J Waldron

Trustees: Mr A J Waldron
Mr P Simpson
Mr J Walker
Dr M Williams

Accountants: Walter Dawson & Son
Chartered Accountants
York House
Market Place
Leyburn
North Yorkshire
DL8 5AT

Bankers: The Royal Bank of Scotland
Holts Farnborough Branch
Lawrie House
Victoria Road
Farnborough
GU14 7NR

Registered Office: Defence Training Estate North
Wathgill
Downholme
Richmond
North Yorkshire
DL11 6AH

THE FOXGLOVE COVERT FOUNDATION

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare receipts and payments accounts and statement of assets and liabilities for each financial year, which properly present the charity's receipts and payments for the year together with its assets and liabilities at the end of the year.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity and which enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under Section 154 of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE FOXGLOVE COVERT FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023

The trustees present their report and the financial statements of the charity for the year ended 31st December 2023.

These financial statements are prepared in accordance with the constitution of the charitable incorporation organisation as registered on 01 February 2022: Statement of Recommended Practice and comply with applicable law.

1. Structure, Governance and Management

The charity is under the governance of its Trustees, as set out on page 1 of the Financial Statements. The day to day management of the Charity is undertaken by the Reserve Manager.

2. Objectives and Activities

The objects of the CIO are to promote, encourage and facilitate for the benefit of the public in and around Foxglove Covert Local Nature Reserve:

- The conservation, protection, improvement of the physical and natural environment;
- Research and learning for the advancement of knowledge in the natural sciences and biodiversity;
- Educational and social value of the environment.

When planning the activities for the year, the trustees have considered the Commission's guidance on public benefit.

3. Achievements and Performance

The Charity achieved its objectives during the year, as set out above.

THE FOXGLOVE COVERT FOUNDATION
REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

4. Financial Review

Maintenance of the lake dam and waste water work was carried out in conjunction with our MoD partnership. All fund raising activities have continued as in previous years.

Reserves policy for the Charity

| | |
|------------------------------------|----------------|
| Prudential balance | 50,000 |
| Staff costs 1 year/ Redundancies | 75,000 |
| Closure Costs | 10,000 |
| Special projects/ spend to save | 100,000 |
| Balancing funds for revenue budget | 65,000 |
| | <u>300,000</u> |

This report was approved and authorised for issue by the trustees on 15th February 2024 and signed on their behalf by:

Mr P Simpson

Chairman

A handwritten signature in blue ink, appearing to read 'P. Simpson', with a long horizontal line extending from the end of the signature.

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES
OF FOXGLOVE COVERT LOCAL NATURE RESERVE

I report to the trustees on my examination of the financial statements of the charity for the year ended 31st December 2023 which are set out on pages 5 to 8.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (a) accounting records were not kept in respect of the charity required by Section 130 of the Act; or
- (b) the financial statements do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Julie Young FCCA ACA
WALTER DAWSON & SON

Chartered Accountants

York House
Market Place
Leyburn
DL8 5AT

15th February 2024

THE FOXGLOVE COVERT FOUNDATION
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2023

| | <u>2023</u> | | <u>2022</u> | |
|---|-------------|----------------------------|-------------|----------------------|
| | £ | £ | £ | £ |
| <u>RECEIPTS</u> | | | | |
| <u>Donations, Legacies and Grants</u> | | | | |
| Donations | 5,027 | | - | |
| Gift Aid Refund | 1,968 | | - | |
| MOD Warden Salary Grant | 60,000 | | - | |
| Various Other Grants inc HLS | 12,098 | | - | |
| | <hr/> | 79,093 | <hr/> | |
| <u>Fund-raising Events and Activities</u> | | | | |
| Seed, Honey and Clothing Sales | 1,356 | | - | |
| Adopt-a-Box | 150 | | - | |
| Bird Boxes and Feeders | 76 | | - | |
| Centre Hire | 3,855 | | - | |
| Cards, Calendars, Car Stickers and Books | 399 | | - | |
| Fund Raising | 15 | | - | |
| 100 Club | 141 | | - | |
| Friends Club | 1,207 | | - | |
| Trail and Field Guides | 162 | | - | |
| Other | 5,552 | | - | |
| Events | 283 | | - | |
| Parking | 2,309 | | - | |
| | <hr/> | 15,505 | <hr/> | - |
| <u>Investment Income</u> | | | | |
| Interest | | 6,300 | | - |
| <u>TOTAL RECEIPTS</u> | | <hr/> <u>100,898</u> <hr/> | | <hr/> <u>-</u> <hr/> |

FOXGLOVE COVERT FOUNDATION
RECEIPTS AND PAYMENTS ACCOUNT (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

| | <u>2023</u> | <u>2022</u> |
|---|----------------------|----------------|
| <u>PAYMENTS</u> | | |
| <u>Cost of Fund-raising Events and Activities</u> | | |
| Ringling | 1,100 | - |
| 100 Club | 156 | - |
| Seed, Honey, Clothing and Cards | 1,573 | - |
| | <hr/> 2,829 | <hr/> - |
| <u>Other Costs</u> | | |
| Warden's Salary | 57,901 | - |
| Foods | 159 | - |
| Cards, Calendars, Leaflets and Mugs | 184 | - |
| Annual Rent | 1 | - |
| Accountancy | 986 | - |
| Site Maintenance including Trackways | 7,866 | - |
| Computer Expenses | 248 | - |
| Insurance | 2,804 | - |
| Postage, Advertising and Computer | 144 | - |
| Advertising | 600 | - |
| Telephone | 90 | - |
| Professional Fees | 35 | - |
| Bank Charges | 60 | - |
| Sundries | 418 | - |
| | <hr/> 71,496 | <hr/> - |
| <u>TOTAL PAYMENTS</u> | <hr/> <u>74,325</u> | <hr/> <u>-</u> |
| <u>NET RECEIPTS FOR THE YEAR</u> | 26,573 | |
| Cash Funds as at 1st January 2023 | 315,073 | - |
| Cash Funds as at 31st December 2023 | <hr/> <u>341,646</u> | <hr/> <u>-</u> |

THE FOXGLOVE COVERT FOUNDATION
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

1. CASH FUNDS

| | <u>2023</u> | | <u>2022</u> | |
|---|-------------|---------|-------------|-------|
| | £ | £ | £ | £ |
| <u>Bank Deposit Accounts</u> | | | | |
| Royal Bank of Scotland | 79,461 | | - | |
| Royal Bank of Scotland | 1,203 | | - | |
| Royal Bank of Scotland | 76,351 | | - | |
| United Trust Bank | 88,188 | | - | |
| Cambridge and Counties Bank | 85,000 | | - | |
| Royal Bank of Scotland -Reserve Manager | 969 | | - | |
| | <hr/> | 331,172 | <hr/> | - |
| <u>Bank Current Accounts</u> | | | | |
| Royal Bank of Scotland | 10,000 | | - | |
| Paypal | 217 | | - | |
| | <hr/> | 10,217 | <hr/> | - |
| <u>Cash in Hand</u> | | | | |
| Petty Cash | | 257 | | - |
| | | <hr/> | | <hr/> |
| | | 341,646 | | - |
| | | <hr/> | | <hr/> |

On the 1st January 2023 the trustees of the Foxglove Covert Local Nature Reserve (registered Charity Number 1089020) transferred all of its assets totalling £315,073 to the The Foxglove Covert Foundation.

2. STOCK

| | |
|--------------|----------|
| <u>2,500</u> | <u>-</u> |
|--------------|----------|