



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	31	01	2022		31	03	2023

Section A Reference and administration details

Charity name	BESTBUDDY SCHOLARSHIP & HOPE FOUNDATION		
Other names charity is known by	BESH FOUNDATION		
Registered charity number (if any)	1197722		
Charity's principal address	1 TOP STREET		
	MIDDLETON		
	GREATER MANCHESTER		
	Postcode	M24 4BR	

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Abimbola Fasanu	Chair		
2	Oyindamola Ganiat Sosanya			
3	Adebimpe Adepoju		31/01/2022-20/03/2022	
4	Dare Gbadebo		21/03/2022-22/04/2023	
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Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

CIO Foundation Constitution

How the charity is constituted
(eg. trust, association, company)

Company

Trustee selection methods
(eg. appointed by, elected by)

Appointed for a term of 3 years by a resolution passed at a properly convened meeting of the charity trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

For the public benefit the advancement of education by providing tuition fees and resource materials to underprivileged schools in countries in Africa. The organisation provides uniforms to missionary school to empower thousands of children and enable them to take charge of their hope for a better future through education, with the aim to help create a culture of literacy and provide the tools of empowerment to the next generation of parents, teachers, and leaders in Africa. For the public benefit the relief of those in need anywhere in the world by reason of youth, age, ill-health, disability, or social or economic disadvantage in

particular but not exclusively by coordinating and developing services such as, the provision of bedding, clothing, food, finance and such other services for those in need as the trustees may determine.

Summary of the main activities

- The organisation operates by empowering children and young people by developing workshops and educational programmes that allow young people to develop through creative activities by giving free and/or affordable access to various creative arts workshops so that they can realise their creative potential and are inspired to build for themselves a vibrant, diverse, and connected community.
- The organisation uses the arts to encourage cooperation and problem solving, free expression, communication, imagination, creativity, and trust building by running workshops that use little or no digital gadgets so that the children will interact with each other and build social skills.
- The organisation focusses on helping vulnerable children and young people (5 – 18) from the most deprived areas of the local community, who are excluded from arts activities by means of their poverty, the opportunity to engage in arts activities that will improve their life skills and help alleviate them from the issues caused by their hardship.
- The organisation will also operate in developing countries, again alongside any established curriculum, providing mentoring and training to children and young people in need of support to help develop their self-confidence and mental strength.
- There will be numbers of activities offered to support the development of the individuals. The main methods of engagement will be dependent on geographical location – the two main types of communication will be through one to one mentoring sessions and mentoring via email and skype sessions. These will be pre-determined sessions set across a set period. This will range from 4 weeks to one year.
- The beneficiary will undertake several tests/assessments initially to assess need and identify areas of development. The sessions will provide the beneficiary with an opportunity to discuss their opportunities for development with support from the data in the tests.
- The reports formulated from the test results will provide an action plan and development suggestions for the beneficiary along with coaching suggestions for the mentor. The interventions and exercises will be delivered during this session. At key milestone points the beneficiary will be re-measured by the Mental Toughness measure.
- This will provide distance travelled reports and new data on how to support the individual. Through face-to-face interaction the mentor will support the beneficiary to take on the techniques and develop them as part of their everyday life. Online, the mentor will provide support and guidance to support the action plan. This will act as a point of reference and quality assurance.
- The mentoring will be provided by identified senior leaders who are willing to give their time for free to mentor individuals. Safeguarding and quality assurance will be overseen by Trustees through reporting mechanisms such as action plans and development plans.
- The intended outcome will be to raise the resilience and mental toughness of the beneficiary through the support and guidance of the mentor. To assist in outlining outcomes please refer to the mapping of mental toughness and learning and employability (attached). By raising the 4 components of mental toughness in an individual
- They will be developing their life skills which are transferable to the world of learning and employability. This will offer greater opportunity for social mobility/personal development and employability and enable more young people to reach their full potential.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

Grant Making Policy

This policy outlines the principles, criteria, and processes governing how the foundation makes grants. [It complements the Gift Acceptance Policy, which defines the basis for accepting donations into funds.](#) Here are the key points:

1. Purpose:

- o The grant-making policy sets out guidelines for distributing funds.
- o It ensures alignment with the foundation's charitable purposes and any donor restrictions.

2. Principles:

- o **Ultimate Collective Responsibility:** The trustees collectively oversee all grant-making decisions.
- o **Delegation with Scrutiny:** Some decisions are delegated but remain subject to review.
- o **Conditions on Grants:** Trustees can apply specific conditions to grants.

3. Criteria for Grants:

- o The charity aims to support a wide range of organizations.
- o Focus areas include grassroots community groups and small-to-medium-sized voluntary organizations.
- o While registered charities are preferred, other organizations may receive funding for specific purposes.
- o [The foundation considers outcomes related to effective services and activities.](#)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Contributions made by volunteers:

Volunteers play a crucial role in supporting the charity's community initiatives. Their contributions include:

1. Time and Skills:

- o Volunteers generously donate their time, skills, and expertise.
- o They assist with various tasks, such as organizing events, mentoring, teaching, or providing administrative support.

2. Community Engagement:

- o Volunteers actively engage with local communities.
- o They build connections, foster trust, and create positive social impact.

3. Advocacy and Awareness:

- o Volunteers advocate for causes they believe in.
- o They raise awareness, educate others, and promote

positive change.

4. Fundraising and Donations:

- o Volunteers participate in fundraising efforts.
- o They organize events, campaigns, and donation drives.

5. Emotional Support:

- o Volunteers provide emotional support to those in need.
- o Their compassion and empathy make a difference.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Here's a summary of the charity's main achievements during the year:

1. Education Support in Nigeria:

- o The charity covered school fees for 50 primary and high school students residing in rural areas of Lagos and Ogun states in Nigeria. This initiative aims to enhance educational access and opportunities for these young learners.
- o Ensured access to education for these children, promoting learning and empowerment.

2. Website Development:

- o Developed an easy-to-use website to communicate the charity's work to sponsors and the public.
- o Improved transparency and accessibility for stakeholders.

3. Fundraising and University Sponsorship:

- o Raised funds to sponsor a university student, covering the exact amount needed.
- o Contributed to higher education opportunities for deserving individuals.

4. Empowering Widows:

- o Empowered 20 widows: Provided support, skills, and resources to enhance their well-being.

5. Supporting an Orphanage in South Africa:

- o Assisted a struggling orphanage in South Africa, ensuring care and stability for vulnerable children.

6. Legal Support for Wrongly Accused Parents:

- o Visited a correctional centre in Abeokuta, Ogun state, Nigeria.
- o Supported parents who were wrongly accused by

providing legal assistance.

7. Hospital Support for Struggling Parents:

- o Visited hospitals to aid struggling parents unable to get discharged due to outstanding fees.
- o Alleviated financial burdens and facilitated their return home.

8. Empowering Parents in Farming:

- o Empowered five parents who wanted to start farming.
- o Promoted self-sufficiency and sustainable livelihoods.

9. Continuous High School Sponsorship in Kenya:

- o Ongoing sponsorship of one child's high school education in Kenya.
- o Investing in their future and educational growth.

10. Recognition and Awards:

- o Received the Extraordinary Achievers Exceptional Award in 2023.
- o Acknowledgment of outstanding contributions to the community.

11. Academic Support for Children:

- o Initiated weekend lessons for 20 children who fell behind in their academics.
- o Addressed learning gaps and provided additional educational support.

Section E

Financial review

Brief statement of the charity's policy on reserves

The charity operates without any reserves. They strictly adhere to spending only the funds received within a given year, avoiding any advance commitments.

Details of any funds materially in deficit

As of now, there is an outstanding deficit of £1035, which remains from the pre-registration period. The charity is actively addressing this outstanding amount

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds

• **The charity primarily relies on the following sources of funds:**

1. Trustees, Friends, and Colleagues:

- o Trustee contributions play a significant role in supporting the charity's initiatives.

(including any fundraising);

- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

- o Friends and colleagues also contribute through donations and fundraising efforts.

2. JustGiving:

- o When specific causes require additional funding, the charity utilizes JustGiving as a fundraising platform.
- o JustGiving allows individuals to donate online and support the charity's mission.

• How Expenditure has supported the key objectives of the charity:

1. Empowering Children and Young People through Creative Activities:

- o Expenditure on workshops, educational programs, and creative arts activities directly benefits young participants.
- o These activities provide opportunities for self-expression, imagination, and skill development.
- o By allocating funds to accessible workshops, the charity ensures that children and young people can explore their creative potential.

2. Promoting Cooperation, Communication, and Social Skills:

- o The charity's investment in workshops that minimize digital gadgets encourages face-to-face interaction.
- o Participants learn cooperation, problem-solving, and communication skills.
- o These skills are essential for building trust and fostering a vibrant, connected community.

3. Supporting Vulnerable Children and Youth from Deprived Areas:

- o Expenditure on outreach programs ensures that children facing hardship can access arts activities.
- o By targeting deprived areas, the charity addresses inequalities and provides a lifeline for those excluded due to poverty.
- o The goal is to alleviate the challenges these young individuals face.

4. Global Impact in Developing Countries:

- o The charity extends its reach beyond the UK, providing mentoring and training in developing nations.
- o By focusing on self-confidence and mental strength, it empowers children and youth worldwide.
- o The use of one-on-one mentoring sessions and online support ensures personalized guidance.

5. Measuring and Enhancing Mental Toughness:

- o Expenditure on assessments, coaching, and interventions

helps raise resilience and mental toughness.

- o The charity tracks progress through milestone points and re-measures mental toughness.
- o Ultimately, this equips beneficiaries with transferable life skills for learning, employability, and personal development.

6. Volunteer Senior Leaders and Quality Assurance:

- o Allocating resources to mentorship ensures experienced leaders guide beneficiaries.
- o Safeguarding and quality assurance overseen by Trustees to maintain program integrity.
- o Reports, action plans, and development strategies contribute to effective mentoring.

7. Long-Term Outcomes:

- o The intended outcome is greater social mobility and personal development.
- o By nurturing mental toughness, the charity enables more young people to reach their full potential.

• Investment Policy:

1. Vision and Objectives:

- o Education is a priority for Bestbuddy Scholarship and Hope Foundation. Our vision is to ensure every child, regardless of location, has access to quality education.
- o Our investment objectives relate to education initiatives (e.g., scholarships, teacher training, infrastructure development).

2. Risk Assessment:

- o To evaluate our charity's risk tolerance, the following factors must be considered: market volatility, currency risk, and geopolitical stability.

3. Asset Allocation:

- o A diversified portfolio must be considered to ensure it aligns that aligns with our education-focused goals.
- o Funds must be allocated to areas such as technology, curriculum development, and capacity building.

4. Liquidity Planning:

- o Balance long-term investments with short-term liquidity needs. Education projects may require timely funding.
- o Ensure sufficient liquidity for operational expenses and emergencies.

5. Governance and Oversight:

- o Establish roles and responsibilities. The IPS would be

reviewed yearly

- o Collaborate with experts in education and finance to ensure informed decisions.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	A Fasanu	
Full name(s)	Abimbola	Fasanu
Position (eg Secretary, Chair, etc)	Chair	
Date	01/08/2024	