

**Josephine Butler Junior Common Room CIO**  
**Unaudited Financial Statements**  
**31 July 2024**

**HARRISON HOLT**  
Chartered Accountants  
High Park Farm  
Kirkbymoorside  
York  
YO62 7HS

**Josephine Butler Junior Common Room CIO**

**Financial Statements**

**Year ended 31 July 2024**

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# Josephine Butler Junior Common Room CIO

## Trustees' Annual Report

### Year ended 31 July 2024

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2024.

The Trustees present their report with the financial statements of the charity for the year ended 31 July 2024, following incorporation on 31 January 2022 and subsequent 18 month accounting period. Prior to this, the charity formed part of the wider Durham University framework. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### Reference and administrative details

**Registered charity name** Josephine Butler Junior Common Room CIO

**Charity registration number** 1197721

**Principal office** Josephine Butler College  
South Road  
Durham  
DH1 3DF

#### The trustees

Ms H Cheung	(Appointed 1 July 2024)
Mr D A Evans	
Ms R I Gibbons	(Resigned 31 July 2024)
Ms H E Murther	
Mr D J Stuart	(Resigned 30 June 2024)

**JCR President** Mr D J Stuart - served 1 July 2023 to 30 June 2024  
Ms H Cheung - serving 1 July 2024 to 30 June 2025

**Finance and Commercial Services Officer (FACSO)** Mr Arman Huq - served 1 July 2023 to 30 June 2024  
Mr Ben Prior - serving 1 July 2024 to 30 June 2025

**Independent examiner** Philip J H Holt FCA FCIE  
High Park Farm  
Kirkbymoorside  
York  
YO62 7HS

# Josephine Butler Junior Common Room CIO

## Trustees' Annual Report *(continued)*

**Year ended 31 July 2024**

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### **Structure, governance and management**

#### **Governing document**

The Josephine Butler Junior Common Room CIO ("the Charity", "the CIO" or "the JCR") is a charitable incorporated organisation controlled by the rules of its governing document, the Josephine Butler College JCR Standing Orders, ratified and adopted on 25 January 2022.

The JCR was registered with the Charity Commission in England and Wales with a Foundation Constitution on 31 January 2022.

#### **Recruitment and appointment of new Trustees**

The JCR appoints members as trustees either to fill a vacancy or as an addition to the existing trustees. The rules for trustee appointments are contained in the Constitution. The Constitution divides trustees into two types: those who are not current students of Durham University ('external'); and those who are either current students of Durham University or have recently graduated within the past 12 months. These are Associate Members of the charity. There should be between two and five external trustees and between one and four student trustees. As of 31 July 2024 there were two external trustees and two student trustees.

Appointment of a student trustee is made for the period of one year and, provided that the student trustee remains a member of the JCR, the trustee is eligible for re-election annually, subject to approval from the existing trustees that their appointment adds sufficient skills, knowledge and experience to the Board. One such appointment was made in the year.

Appointment for an external trustee is made for a period of up to four years (save for the first trustees who were appointed on staggered terms to support effective transition) by ordinary resolution of the trustees. External trustees recruitment processes are devised ad-hoc as and when required. No such appointments were made in the year. The charity continues to recruit for additional external trustees with the appropriate skillset to enhance the governance of the student body.

#### **Induction and training of new Trustees**

After new trustees have been elected, they receive induction information which includes relevant documentation including a copy of the Josephine Butler College JCR Constitution, and Accounts and minutes of recent meetings. The role of each trustee, their duties and responsibilities are laid out within the JCR Constitution. Trustees are signposted to and encouraged to read helpful documents made available by the Charity Commission such as 'CC3: The Essential Trustee' and safeguarding guidance.

#### **Organisational structure**

The JCR elects members to serve on the JCR Executive Committee which acts as a Management Committee. The JCR Executive meets at least bi-termly and there are various sub committees including those for finance, arts, environment and ethics, student welfare etc. In total, there are approximately 250 volunteers who deliver the various functions of the JCR.

Roles and responsibilities are detailed in a Standing Orders document and organisational policy framework, with volunteer positions supported and overseen by relevant members of the JCR Executive. All policy, planning and major financial or strategic decisions must be ratified by the JCR at large having been discussed by the JCR Executive who may seek guidance from the trustees when appropriate or required. Operational decisions on a day to day basis are made by the appropriate people who have responsibility for their areas of activity.

# Josephine Butler Junior Common Room CIO

## Trustees' Annual Report *(continued)*

Year ended 31 July 2024

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### Structure, governance and management *(continued)*

#### Related parties

The JCR is intrinsically linked with Durham University. The University currently provides a number of administration services for the JCR, such as the collection of membership fees, provision of office space, operation of payroll and human resource services. The JCR is also intrinsically linked to Josephine Butler College. All members of the JCR are assigned to Josephine Butler College for the duration of their studies on enrolment at Durham University. The JCR Office is located within the College building and the vast majority of the JCR's functions (e.g. meetings, events and operations) occur within the Josephine Butler College site. Furthermore, many of the JCR's operations, such as its events, require considerable liaison with Josephine Butler College staff.

#### Risk management

The trustees have a duty to identify and review the risk to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Risks and controls are recorded in a Risk Register and the Risk Register is reviewed on an annual basis.

#### Objectives and activities

##### Charitable object

The charitable object of the CIO is the advancement of education of Students at Josephine Butler College, Durham University ("the Students") for the public benefit by:

- promoting the interests and welfare of the Students during the course of study and representing, supporting and advising the Students;
- being the recognised representative channel between the Students and Josephine Butler College and any other external bodies; and
- providing social, sporting, cultural and recreational activities and forums for discussions and debate for the personal development of the Students.

##### Activities

The JCR is a democratic students' union run by students with two elected sabbatical officers. The JCR oversees its own affairs, including budgets, elected officers and events. All members can vote on issues, use the JCR's facilities and get involved in the wide range of activities that are run by the JCR.

The JCR provides members with opportunities to learn new skills, experience new perspectives and become student leaders, taking control of their JCR to change it for the betterment of their fellow students. There are regular JCR meetings which allow JCR members to vote upon matters ranging from the creation of a new club or society, through to the redevelopment of facilities. These meetings also allow for the election of new members to the Executive Committee and other delegated roles. Those elected are dedicated to the running of the JCR and representing the interests of JCR members.

The JCR manages Josephine Butler College students' involvement in sports, societies, committees, the arts and the organisation of a wide range of events and activities.

# Josephine Butler Junior Common Room CIO

## Trustees' Annual Report *(continued)*

**Year ended 31 July 2024**

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### **Objectives and activities *(continued)***

#### **Public benefit**

Section 4 of the Charities Act 2011 requires all charities to meet the legal requirement that its aims are for the public benefit. The Trustees confirm that they have complied with the duty to have due regard to the Charity Commission's general guidance on public benefit. The Charity Commission states that there are two principles to be met in order to show that an organisation's aims are for the public benefit:

1. There must be an identifiable benefit or benefits;
2. That the benefit must be to the public, or a sufficient section of the public.

The Trustees are satisfied that the aims and objectives of the charity, and the activities reported on above, meet these principles. The Trustees have reviewed the outcomes and achievements for the year to ensure that they remain focused on our charitable aims and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

#### **Achievements and performance**

The JCR provided a significant number of opportunities for students' involvement in sports, societies, committees, the arts and the organisation of a wide range of events and activities during the year under review.

Two College Balls were delivered in this reporting year, held in December 2023 and June 2024. The JCR recognised many individuals for their significant contributions to the charitable activity of the JCR at its Annual Awards in May 2024, including 5 conferring Life Memberships of the JCR. Many members of the JCR also received awards from our close partner Josephine Butler College at their 'Colours' formal dinner in May 2024, in recognition of their significant contributions to student development at the College, aligned with our charitable object.

#### **Financial review**

During the period, the Charity received donations amounting to £– (2023: £145). During 2023, the Charity received a gift of cash and tangible fixed assets amounting to £130,156 to provide the seed capital for the Charity. Grant funding from Durham University totalling £15,038 (2023: £14,243). In addition, the charitable activities of the CIO and other sponsorship generated £139,208 (2023: £139,344).

Expenditure on raising funds amounted to £595 (2023: £672).

The total expenditure on charitable activities amounted to £159,556 (2023: £250,979) with governance and other resources expensed totalled £900 (2023: £1,700) during the period.

The overall deficit for the period amounted to £6,805 (2023: surplus £30,537).

The total reserves at the period end stand at £23,732 (2023: £30,537). The total fixed assets of the charity amounted to £4,552 (2023: £5,547) following the transfer of assets and operations to the Charity by Durham University in the previous financial year.

**Josephine Butler Junior Common Room CIO**

**Trustees' Annual Report** *(continued)*


**Year ended 31 July 2024**

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The trustees' annual report was approved on 29 May 2025 and signed on behalf of the board of trustees by:



Mr D A Evans  
Trustee

  
Ms H E Murther (May 29, 2025 14:46 GMT+2)

Ms H E Murther  
Trustee

# Josephine Butler Junior Common Room CIO

## Independent Examiner's Report to the Trustees of Josephine Butler Junior Common Room CIO

**Year ended 31 July 2024**

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I report to the trustees on my examination of the financial statements of Josephine Butler Junior Common Room CIO ('the charity') for the year ended 31 July 2024.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Philip Holt*  
Philip Holt (May 29, 2025 13:51 GMT+1)

Philip J H Holt FCA FCIE  
Independent Examiner

High Park Farm  
Kirkbymoorside  
York  
YO62 7HS

29/05/25



# Josephine Butler Junior Common Room CIO

## Statement of Financial Activities

Year ended 31 July 2024

		Year to 31 Jul 24		Period from 31 Jan 22 to 31 Jul 23
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
<b>Income and endowments</b>				
Donations and legacies	4	15,038	15,038	144,544
Charitable activities	5	139,208	139,208	139,344
<b>Total income</b>		<u>154,246</u>	<u>154,246</u>	<u>283,888</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Costs of raising donations and legacies	6	(595)	(595)	(672)
Expenditure on charitable activities	7,8	(160,456)	(160,456)	(252,679)
<b>Total expenditure</b>		<u>(161,051)</u>	<u>(161,051)</u>	<u>(253,351)</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(6,805)</u>	<u>(6,805)</u>	<u>30,537</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		30,537	30,537	—
<b>Total funds carried forward</b>		<u>23,732</u>	<u>23,732</u>	<u>30,537</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

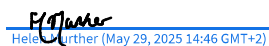
# Josephine Butler Junior Common Room CIO

## Statement of Financial Position

31 July 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	14	4,552	5,547
<b>Current assets</b>			
Stocks	15	2,975	1,875
Debtors	16	367	5,463
Cash at bank and in hand		60,241	75,441
		<u>63,583</u>	<u>82,779</u>
<b>Creditors: amounts falling due within one year</b>	17	<u>(33,859)</u>	<u>(43,810)</u>
<b>Net current assets</b>		<u>29,724</u>	<u>38,969</u>
<b>Total assets less current liabilities</b>		<u>34,276</u>	<u>44,516</u>
<b>Creditors: amounts falling due after more than one year</b>	18	<u>(10,544)</u>	<u>(13,979)</u>
<b>Net assets</b>		<u><u>23,732</u></u>	<u><u>30,537</u></u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>23,732</u>	<u>30,537</u>
<b>Total charity funds</b>	20	<u><u>23,732</u></u>	<u><u>30,537</u></u>

These financial statements were approved by the board of trustees and authorised for issue on 29 May 25, and are signed on behalf of the board by:

  
Helen E Murther (May 29, 2025 14:46 GMT+2)

Mr D A Evans  
Trustee

Ms H E Murther  
Trustee

The notes on pages 9 to 17 form part of these financial statements.

# Josephine Butler Junior Common Room CIO

## Notes to the Financial Statements

Year ended 31 July 2024

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Josephine Butler College, South Road, Durham, DH1 3DF.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £1.

The current year figures report the activities of the charity for the year ended 31 July 2024. The comparative figures report the activities of the charity for the 18-month period from 31 January 2022 to 31 July 2023.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Disclosure exemptions

The charity does not include a cash flow statement on the grounds that it is applying the Charities SORP (FRS 102) for smaller charities.

#### Judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities, within the next financial year, are the levels of future funding and expenditure on charitable activities.

# Josephine Butler Junior Common Room CIO

## Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

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### 3. Accounting policies *(continued)*

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# Josephine Butler Junior Common Room CIO

## Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

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### 3. Accounting policies *(continued)*

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Technical equipment	- 12% straight line
Fixtures and fittings	- 20% straight line
Sports equipment	- 25% straight line

#### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

# Josephine Butler Junior Common Room CIO

## Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

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### 3. Accounting policies *(continued)*

#### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
<b>Donations</b>				
Donations from individuals	—	—	145	145
<b>Gifts</b>				
Gift from Durham University	—	—	130,156	130,156
<b>Grants</b>				
Grants from Durham University	15,038	15,038	14,243	14,243
	<u>15,038</u>	<u>15,038</u>	<u>144,544</u>	<u>144,544</u>

### 5. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Merchandise and gowns	10,516	10,516	10,558	10,558
MCR contributions	627	627	912	912
Membership levies	24,524	24,524	13,979	13,979
Sport, Society and Committee income	23,676	23,676	8,244	8,244
Social events income	79,865	79,865	104,433	104,433
Income from hire of equipment	—	—	1,218	1,218
	<u>139,208</u>	<u>139,208</u>	<u>139,344</u>	<u>139,344</u>

### 6. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Subscriptions	<u>595</u>	<u>595</u>	<u>672</u>	<u>672</u>

# Josephine Butler Junior Common Room CIO

## Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Advancement of Education	109,319	109,319	204,725	204,725
Support costs	51,137	51,137	47,954	47,954
	<u>160,456</u>	<u>160,456</u>	<u>252,679</u>	<u>252,679</u>

### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Advancement of Education	109,319	50,237	159,556	250,979
Governance costs	—	900	900	1,700
	<u>109,319</u>	<u>51,137</u>	<u>160,456</u>	<u>252,679</u>

### 9. Analysis of support costs

	Advancemen t of Education £	Governance costs £	Total 2024 £	Total 2023 £
Staff costs	42,495	—	42,495	43,681
General office	1,640	—	1,640	1,239
Finance costs	140	—	140	55
Depreciation	1,411	—	1,411	1,279
Independent Examiner's fees	—	900	900	1,700
	<u>45,686</u>	<u>900</u>	<u>46,586</u>	<u>47,954</u>

### 10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>1,411</u>	<u>1,279</u>

### 11. Independent examination fees

	Year to 31 Jul 24 £	Period from 31 Jan 22 to 31 Jul 23 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	420	420
Other financial services	480	1,280
	<u>900</u>	<u>1,700</u>

# Josephine Butler Junior Common Room CIO

## Notes to the Financial Statements *(continued)*

### Year ended 31 July 2024

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#### 12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Year to 31 Jul 24 £	Period from 31 Jan 22 to 31 Jul 23 £
Wages and salaries	45,318	40,498
Social security costs	2,148	3,183
	<u>47,466</u>	<u>43,681</u>

The average head count of employees during the year was 2 (2023: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Student President	1	1
Student FACSO	1	1
	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

#### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £45,318 (2023:£40,498).

#### 13. Trustee remuneration and expenses

During the year, remuneration and other benefits from employment with the charity or a related entity were received by the JCR President, as a student trustee, and their remuneration during the year was £22,659 (2023 - £21,000).

Trustees were paid in line with the Constitution, as amended and approved by the Charity Commission. The JCR President and the FACSO are students employed by the charity to run the day to day operations of the student body and were therefore remunerated accordingly. Both students opted out of the pension scheme and no additional benefits were paid.

During the year, none of trustees claimed expenses (2023: none).



# Josephine Butler Junior Common Room CIO

## Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

### 14. Tangible fixed assets

	Technical equipment £	Fixtures and fittings £	Sports equipment £	Total £
<b>Cost</b>				
At 1 August 2023	2,442	525	3,859	6,826
Additions	130	—	286	416
<b>At 31 July 2024</b>	<u>2,572</u>	<u>525</u>	<u>4,145</u>	<u>7,242</u>
<b>Depreciation</b>				
At 1 August 2023	305	105	869	1,279
Charge for the year	317	105	989	1,411
<b>At 31 July 2024</b>	<u>622</u>	<u>210</u>	<u>1,858</u>	<u>2,690</u>
<b>Carrying amount</b>				
<b>At 31 July 2024</b>	<u>1,950</u>	<u>315</u>	<u>2,287</u>	<u>4,552</u>
At 31 July 2023	<u>2,137</u>	<u>420</u>	<u>2,990</u>	<u>5,547</u>

### 15. Stocks

	2024 £	2023 £
Finished goods and goods for resale	<u>2,975</u>	<u>1,875</u>

### 16. Debtors

	2024 £	2023 £
Trade debtors	87	5,463
Other debtors	280	—
	<u>367</u>	<u>5,463</u>

### 17. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	4,302	28,131
Accruals and deferred income	29,557	15,679
	<u>33,859</u>	<u>43,810</u>

### 18. Creditors: amounts falling due after more than one year

	2024 £	2023 £
Accruals and deferred income	<u>10,544</u>	<u>13,979</u>

# Josephine Butler Junior Common Room CIO

## Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

### 19. Deferred income

	2024 £	2023 £
At 1 Aug 23	27,958	–
Amount released to income	(13,979)	–
Amount deferred in year	21,088	27,958
<b>At 31 Jul 24</b>	<b>35,067</b>	<b>27,958</b>

Income deferred relates to student Membership Levies which cover a three-year or four-year undergraduate degree. Recognition of this income has been spread over the degree course period on a straight line basis and split between current and non-current as shown below:

	2024 £	2023 £
Current deferred income	24,523	13,979
Non-current deferred income	10,544	13,979
<b>Total deferred income</b>	<b>35,067</b>	<b>27,958</b>

### 20. Analysis of charitable funds

#### Unrestricted funds

	At 1 August 2023 £	Income £	Expenditure £	At 31 July 2024 £
General funds	30,537	154,246	(161,051)	23,732

	At 31 January 2022 £	Income £	Expenditure £	At 31 July 2023 £
General funds	–	283,888	(253,351)	30,537

# Josephine Butler Junior Common Room CIO

## Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

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### 21. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	4,552	4,552
Current assets	63,583	63,583
Creditors less than 1 year	(33,859)	(33,859)
Creditors greater than 1 year	(10,544)	(10,544)
<b>Net assets</b>	<u>23,732</u>	<u>23,732</u>

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	5,547	5,547
Current assets	82,779	82,779
Creditors less than 1 year	(43,810)	(43,810)
Creditors greater than 1 year	(13,979)	(13,979)
<b>Net assets</b>	<u>30,537</u>	<u>30,537</u>