SOHAM MOOR

OLD GRAMMAR SCHOOL FUND

Soham Moor Old Grammar School Fund – Annual Report 2024.

Charity Commission Registration Number: 1197710.

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Principle Office:

Millard Consultants
The Beeches
79 Ely Road
Little Downham
Ely
Cambridgeshire
CB6 2SN

Accountant:

Johnson & Co
30a High Street
Soham
Ely
Cambridgeshire
CB7 5HE.

Introduction.

The Soham Moor Old Grammar School Fund is a small Charity based in Soham, Ely in the UK. The Charity owns and managed agricultural land, adjoined by a lake within the parish. The rents received together with income from its cash investments make up the charity's annual income.

The charity undertakes no fundraising and works hard to keep costs low to be able to distribute as much income as possible to its beneficiaries.

Governance.

The Soham Moor Old Grammar School Fund is a Charitable Incorporated Organisation with the date of its constitution being 28th January 2022. The charity has a rich and interesting history with the previous scheme, relating to the charity by the same name dated 13th August 1985. The charity has been working revitalising its policies.

Reserves Policy.

The charity is working towards having two years' worth of expenditure at hand. Trustees are satisfied that cash investments are sufficient in the meantime and are working on a review of the investment policy.

Trustees.

Throughout 2023/4 year the charity had 7 trustees. There were no resignations or new appointments. The Trustees were as follows.

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Peter Taylor
Angela Bocking
Pam Cole
Kathy Rzecycki
Mark Goldsmark
Paul Dunham

Objectives.

The charity has the following objectives.

3.1 to promote educate (including social and physical training) of young persons who are or who have recently been pupils of any school in Soham, Cambridgeshire, and who the charity trustees consider to be in need of financial assistance and in particular, with without prejudice to the generality of the foregoing.

3.1.1 by awarding such young person's scholarships or maintenance allowances tenable at any school, university, college of education, or other institution of further (including professional and technical) education approval for the purpose by the charity trustees.

3.1.2 by providing or contributing towards such special benefits of any kind not normally provided by the local education authority (or its successor body) for any school in Soham as may from time to time be agreed between the charity trustees and governors of such school.

Activities & Fulfilment of Objectives.

Grant Giving.

The charity made a single individual grant award to a student at university in financial need and made grant awards to all the local schools on a per head of pupil basis. Grant can be summarised below.

School	Pupil No.	Awarded	Previous Year
The Shade	258	£875	£805
St Andrews	473	£1575	£1360
Weatheralls	420	£1400	£1275
Soham Village College	1400	£4650	£4060
	2551	£8500	£7500

Upon review and following feedback the trustees noted that they create the most impact by supporting local schools. Resources and income are limited and further marketing to increase local awareness of individual grant giving, would outweigh impact.

Meetings and Decision Making.

The trustees met on three occasions throughout the year including a tour of the estate with tenants, listening to feedback and discussing issues.

The charity was advised by its retained agents Cheffins in respect of the estate, Fenn Wright its specialist advisors for the lake and charity specialist solicitors HCR Hewitsons in respect of its governance.

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The charity has no employees but retains a clerk self employed via Millard Consultants and an accountant.

The charity looks to manage the estate prudentially being mindful that part of the estate falls within a SSSI and as such they regularly liaise with National England and the Wildlife Trust, a local landowner and tenant.

Public Benefit Statement.

Trustees are satisfied that they are fulfilling the public benefit requirements and that the impact within the community is strengthened and deepened by good governance and proactivity.

Summary and Looking forward.

The trustees noted with delight that most of the five-year action plan had been fulfilled and were pleased that the move from an incorporated to a charitable incorporated organisation had been completed. This project also entailed registering the estate with the land registry. The lake had also been relet to the existing tenant at a higher rent.

Trustees now look forward with a sound governance footing to ensuring the longer term financial viability of the charity to ensure that it can continue to grant give within the community in the medium to longer term.

Signed; S Ashcroft.

Dated; 10/10/2024.

Name; SAMANTHA ASHCROFT

Registered number
1197710

Soham Moor Old Grammar School

Report and Accounts

31 March 2024

Soham Moor Old Grammar School
Registered number: 1197710
Trusteess' Report

The trustees present their report and accounts for the year ended 31 March 2024.

Trustees
The following persons served as trustees during the year:

S Ashcroft
P Taylor
P Dunham
M Goldsack
K Rzeczycki
P Cole
A Bocking

This report was approved by the trustees on 10 October 2024 and signed on its behalf.

S Ashcroft
Trustee

Soham Moor Old Grammar School
Balance Sheet
as at 31 March 2024

	Notes		2024 £		2023 £
Fixed assets					
Tangible assets	2		23,119		23,119
Investments	3		169,278		161,505
			192,397		184,624
Current assets					
Cash at bank and in hand		6,092		2,310	
Creditors: amounts falling due within one year	4	(428)		1	
Net current assets			5,664		2,311
Net assets			198,061		186,935
Capital and reserves					
Retained Funds	5		198,061		186,935
Retained Funds			198,061		186,935

The trustees acknowledge their responsibilities for complying with the requirements of the Charities Commission with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in the Charities Act applicable to small charities.

Mrs S Ashcroft
Trustee
Approved by the board on 10 October 2024

Mrs P Cole
Trustee

Soham Moor Old Grammar School
Detailed profit and loss account
for the year ended 31 March 2024

	2024 £	2023 £
Sales	16,770	14,853
Grants	(8,920)	(8,839)
Gross Surplus	7,850	6,014
Administrative expenses	(9,497)	(5,866)
Operating (excess)/surplus	(1,647)	148
Income from investments	12,773	(7,654)
Surplus/(excess)	11,126	(7,506)

Soham Moor Old Grammar School
Detailed Income and Expenditure account
for the year ended 31 March 2024

	2024 £	2023 £
Sales		
Dividends	2,881	3,852
Interest	2,172	524
Land rents	11,717	10,477
	16,770	14,853
Cost of sales		
Grants	8,920	8,839
Administrative expenses		
Legal and professional costs:		
Management	-	1,024
Indemnity Insurance	2,256	2,070
Solicitors fees	3,669	980
Clerks Fees	2,825	1,738
Advertising and website	578	54
Meetings	169	-
	9,497	5,866
	9,497	5,866