

WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

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**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees

J Seabrook, Chair
D Prakash
S Glarvey
A-M Konstantinides
P Dawson
W Harris
R Heywood
P Husbands
J Landau
H Saunders
S Slevin

**Company registered
number**

08081630

**Charity registered
number**

1197703

Registered office

1-3 College Yard
Worcester
WR1 2LB

Executive Officer

Billy Clark

Independent Examiners

Bishop Fleming LLP
Chartered Accountants
1-3 College Yard
Worcester
WR1 2LB

WORCESTERSHIRE CRICKET FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Company was incorporated on 24 May 2012 and registered with the Charity Commission on 28 January 2022.

The Trustees present their annual report together with the financial statements of the Worcestershire Cricket Foundation for the year ended 31 December 2024. The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

OBJECTIVES AND ACTIVITIES

a. Policies and objectives

The Company's interests are of social welfare with the object of improving the conditions of life of people for whom the facilities and activities are primarily intended, to organise, provide or assist with provision of activities and facilities for healthy recreation, especially but not exclusively by playing or otherwise participating in the game of cricket and cricket related activities.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

In ensuring the objectives are met, the Trustees operate a rigorous process of target setting. The financial budget focuses on set targets for each programme against the overall strategy.

c. Activities undertaken to achieve objectives

The Trustees maintain ongoing tracking of progress towards targets, which are reviewed according to an annual programme of scrutiny and review.

d. Main activities undertaken to further the Company's purposes for the public benefit

The Trustees have given regard to the legislative and regulatory requirements for disclosing how the Company's objectives (as set out in its governing document) have provided benefit to the public. The Trustees have complied with the duty set out in Section 4 of the Charities Act 2011. This report outlines how the Company's achievements during 2024 have benefited the public, either directly or indirectly.

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

ACHIEVEMENTS AND PERFORMANCE

a. Main achievements of the Company

2024 was another exciting and action-packed year, with over 31,000 participants taking part across both our participation and growth and community programmes. WCF saw significant growth in participation across key areas including special educational needs and disabilities growing by 17% and cricket for older adults growing by 57%. Work in our community programmes allows us to reach people and communities throughout Worcestershire, who never previously had the opportunity to access cricket and the benefit to people's lives that our sport brings.

The development of our business has again seen our executive team grow to a full-time team of 18. We would like to thank all of our staff for their positivity, passion and commitment to ensuring cricket for all.

b. Review of activities

Club Support

Our Club Development Officers work across our 64 clubs in Worcestershire and are responsible for a supporting clubs in all matters including development, facilities, safeguarding, governance and funding.

In 2024, 32 clubs were supported in maintaining Clubmark accreditation and £73,000 ECB County Grants funding was distributed to clubs to support in a series of projects with the following themes; creating welcoming environments, providing enhanced facilities and tackling climate change.

Competitions

We had another successful season of club competitions for both junior and open-aged players. In 2024, we saw an increase of more games being played in the county.

Across our junior competitions we saw 476 junior teams from 51 clubs take part in 28 divisions and 6 cup competitions throughout Worcestershire.

In total we saw 2,770 participants take part in 2,138 matches across all competitions that were ran.

Education

In 2024 bursary funding from the ECB allowed a wide range of people to access coaching courses at a reduced rate allowing 114 coaches to be trained. For the third year running, we have supported over 50 female coaches to gain qualifications and become important role models to all in cricket throughout Worcestershire.

Women and Girls

2024 saw a total of 44 Women's teams take part in our indoor competitions and 26 Women's teams take part in our outdoor competitions.

44 girl's teams also took part in all our junior competitions.

Record's were again broken at the MEGAfest in 2024 with 26 teams taking part which is our highest total of teams. A total of 252 women from across the UK took part in the festival at New Road.

National Programmes

National Programmes in 2024 was a record breaking year for Worcestershire with 3070 participants take part across Worcestershire, our highest ever number of participants. This was split into 1971 participants in our All Stars programme (5-8 year olds) and 1099 participants in our Dynamos programme (8-11 year olds). Across both programmes 1011 of all participants were female.

School Delivery

Through our Chance to Shine programme Worcestershire Cricket Foundation delivered over 2000 hours to 15,593 children.

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

264 teams entered our 42 School competitions throughout Worcestershire, with 600 children attending the "schools day at the cricket" at New Road in May.

Community

The second year of dedicated Community delivery has again increased in 2024 with 3000 participants taking part in our community programmes.

7 walking cricket hubs have seen 180 participants regularly attending the sessions, with 200 participants from around the UK attending New Road for the first ever National Walking Cricket Festival in July.

1056 participants have attended our free Holiday activity and food (HAF) camps. Participants who receive benefits related free school meals attended our fun filled multi-sport camps with a hot meal provided during the day. 2112 meals were served to children during the camps.

2024 saw the expansion of our Active Ageing programmes through the new walkers and talkers programme which saw 52 participants attend. Seated cricket continued to grow with 250 participants attending across the year.

Disability Cricket

Across Worcestershire, Super 1's grew to 6 hubs which were ran at Oldswinford, Worcester, Redditch, Kidderminster, Pershore and Evesham for 83 participants.

491 SEND school hours were delivered, culminating in 5 SEND specific school festivals.

In 2024, we continued our new disability performance pathway having been identified through the talent identification day. 19 participants joined the squad and received coaching throughout the summer.

Wicketz

4 hubs ran at Worcester, Redditch, Kidderminster and Dudley with 98 regular participants, with all 16 festivals running throughout the year.

We also started our first ever Wicketz performance hub for talented young participants as well as ran our first ever Wicketz glow in the dark festival.

Chance to Shine Street

In 2024, we expanded our street programme by an additional 3 hubs, allowing us to reach new communities across the County, delivering over 400 hours free cricket.

With 10 hubs now running across Worcestershire including 3 girls only hubs there are 250+ participants taking part in the programme.

A highlight of the year was our Girls only team finishing 3rd at the Chance to Shine Street national finals.

FINANCIAL REVIEW

a. Financial Review

Worcestershire Cricket Foundation's total income for the year was £772,894 (2023: £829,709) and total expenditure was £822,695 (2023: £676,919). The accounts show a deficit for the year of £49,801 (2023: surplus of £152,790), which is in line with planned expectations for the year.

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

b. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

c. Reserves policy

The Worcestershire Cricket Foundation aims set aside funds as reserves to protect against potential drops in income levels, unplanned adverse events, to provide working capital in event expenditure required before receipt of income, provide funding for new initiatives or opportunities and ensure all liabilities can be discharged in event of cessation. The Worcestershire Cricket Foundation's reserves policy is made up of 4 elements, Continuity, Restructuring, Cyclical Maintenance and Dissolution Funds. The minimum reserves required is the Dissolution Fund, which aims to cover at least three months running costs and 3 months residual salaries. At the year-end reserves excluding fixed assets were £465,954 (2023: £515,755).

d. Financial risk management objectives and policies

The Trustees have conducted a review of the major risks to which the Company is exposed and a risk register is reviewed on a regular basis. Where necessary, systems and procedures have been produced to manage the risks of the Company.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

Worcestershire Cricket Foundation is a company limited by guarantee governed by its Memorandum and Articles of Association dated 24th May 2012. The Memorandum and Articles of Association were amended by a special resolution on 22nd November 2021. It is also a charity registered with the Charity Commission as of 28 January 2022.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

The Trustees meet on a regular basis to deal with the business of the Company. The Company currently directly employs 18 full-time staff and various part-time staff to provide coaching and delivery on the courses that the Company organises, and other work as required in fulfilling any grant-based activity.

The Company has two committees which report to the main trustee meeting: The Finance Risk and Audit Committee (FRAC) and the Nominations and Remuneration Committee.

These three committees are made up of both trustees and executives.

d. Pay policy for key management personnel

Key management personnel are paid a fixed salary as deemed to be appropriate to the size of operations of the Company.

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

e. Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



W Harris
Secretary

Date: 28 April 2025

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WORCESTERSHIRE CRICKET
FOUNDATION ('the Company')**

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached. This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed: 

Dated: 6 May 2025

Andrew Wood FCCA

Bishop Fleming LLP
Chartered Accountants
1-3 College Yard
Worcester
WR1 2LB

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
INCOME FROM:					
Charitable activities	3	383,895	388,999	772,894	829,709
TOTAL INCOME		383,895	388,999	772,894	829,709
EXPENDITURE ON:					
Charitable activities	4	380,002	442,693	822,695	676,919
TOTAL EXPENDITURE		380,002	442,693	822,695	676,919
NET INCOME/(EXPENDITURE)					
Transfers between funds	11	3,893	(53,694)	(49,801)	152,790
		17,666	(17,666)	-	-
NET MOVEMENT IN FUNDS		21,559	(71,360)	(49,801)	152,790
RECONCILIATION OF FUNDS:					
Total funds brought forward		-	515,755	515,755	362,965
Net movement in funds		21,559	(71,360)	(49,801)	152,790
TOTAL FUNDS CARRIED FORWARD		21,559	444,395	465,954	515,755

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 18 form part of these financial statements.

WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER:08081630

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
CURRENT ASSETS			
Debtors	9	33,961	23,689
Cash at bank and in hand		473,100	556,681
		<u>507,061</u>	<u>580,370</u>
Creditors: amounts falling due within one year	10	(41,107)	(64,615)
		<u>465,954</u>	<u>515,755</u>
NET CURRENT ASSETS		<u>465,954</u>	<u>515,755</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>465,954</u>	<u>515,755</u>
TOTAL NET ASSETS		<u>465,954</u>	<u>515,755</u>
CHARITY FUNDS			
Restricted funds:			
Restricted funds	11	21,559	-
		<u>21,559</u>	<u>-</u>
Unrestricted funds	11	444,395	515,755
		<u>465,954</u>	<u>515,755</u>
TOTAL FUNDS		<u>465,954</u>	<u>515,755</u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



W Harris
 Secretary
 Date: 28 April 2025

The notes on pages 11 to 18 form part of these financial statements.

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024	2023
	£	£
CASH FLOWS FROM OPERATING ACTIVITIES		
Net cash used in operating activities	(83,581)	74,719
CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR	(83,581)	74,719
Cash and cash equivalents at the beginning of the year	556,681	481,962
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	473,100	556,681

The notes on pages 11 to 18 form part of these financial statements

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. GENERAL INFORMATION

Worcestershire Cricket Foundation, registered number 08081630, is a charitable company incorporated in England and Wales. The registered office is 1-3 College Yard, Worcester, WR1 2LB.

The Company is limited by guarantee, not having a share capital and consequently the liability of the members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the Company on winding up such amounts as may be required not exceeding £10.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Worcestershire Cricket Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 INCOME

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.5 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. ACCOUNTING POLICIES (continued)

2.6 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.7 FINANCIAL INSTRUMENTS

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 PENSIONS

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.9 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. INCOME FROM CHARITABLE ACTIVITIES

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Cricket events	383,895	388,999	772,894	829,709
TOTAL 2023	-	829,709	829,709	

**WORCESTERSHIRE CRICKET FOUNDATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

4. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Cricket events	380,002	442,693	822,695	676,919
TOTAL 2023	-	676,919	676,919	

5. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Cricket events	641,277	181,418	822,695	676,919
TOTAL 2023	537,785	139,134	676,919	

ANALYSIS OF DIRECT COSTS

	Cricket events 2024 £	Total funds 2024 £	Total funds 2023 £
Staff costs	453,896	453,896	359,521
Travel & subsistence	60,612	60,612	37,399
Equipment & hall hire	96,724	96,724	106,773
Other costs	30,045	30,045	34,092
TOTAL 2023	641,277	641,277	537,785
	537,785	537,785	

**WORCESTERSHIRE CRICKET FOUNDATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

5. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF SUPPORT COSTS

	Cricket events 2024 £	Total funds 2024 £	Total funds 2023 £
Staff costs	87,784	87,784	75,204
Travel & subsistence	4,815	4,815	4,632
Equipment & hall hire	6,825	6,825	4,129
Staff training & welfare	10,285	10,285	5,998
Bank charges	419	419	1,087
Computer	12,635	12,635	3,263
Entertaining	-	-	387
Insurance	2,105	2,105	2,119
Legal & professional	33,415	33,415	24,757
Printing, postage & stationery	-	-	2,359
Advertising & promotion	1,615	1,615	-
Subscriptions	975	975	100
Telephone	3,093	3,093	781
Rent	17,452	17,452	14,318
TOTAL 2023	181,418	181,418	139,134
	139,134	139,134	

6. INDEPENDENT EXAMINER'S REMUNERATION

Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts

	2024 £	2023 £
	4,650	4,500

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

7. STAFF COSTS

	2024 £	2023 £
Wages and salaries	503,859	415,524
Social security costs	27,818	15,754
Other pension costs	10,003	3,447
	<u>541,680</u>	<u>434,725</u>

The average number of persons employed by the Company during the year was as follows:

	2024 No.	2023 No.
Employees	<u>34</u>	<u>33</u>

No employee received remuneration amounting to more than £60,000 in either year.

8. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

9. DEBTORS

	2024 £	2023 £
Other debtors	21,027	-
Prepayments and accrued income	12,934	23,689
	<u>33,961</u>	<u>23,689</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	304	2,371
Other creditors	8,547	9,046
Accruals and deferred income	32,256	53,198
	<u>41,107</u>	<u>64,615</u>

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

11. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
UNRESTRICTED FUNDS					
General Funds	515,755	388,999	(442,693)	(17,666)	444,395
RESTRICTED FUNDS					
Chance2Shine Core	-	86,257	(82,830)	3,557	6,984
Chance2Shine Street	-	61,810	(62,657)	8,910	8,063
Club Development	-	4,753	(4,111)	(239)	403
Community	-	52,852	(53,921)	4,878	3,809
Disability Cricket	-	46,686	(60,034)	13,348	-
Education	-	2,700	(2,700)	-	-
National Programmes	-	28,280	(20,178)	(8,102)	-
Non Project	-	6,868	(4,568)	-	2,300
School Offer	-	10,851	(10,546)	(305)	-
Wicketz	-	54,814	(57,592)	2,778	-
Women & Girls	-	28,024	(20,865)	(7,159)	-
	-	383,895	(380,002)	17,666	21,559
TOTAL OF FUNDS	515,755	772,894	(822,695)	-	465,954

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
UNRESTRICTED FUNDS				
General Funds	362,965	829,709	(676,919)	515,755

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT PERIOD

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	26,431	480,630	507,061
Creditors due within one year	(4,872)	(36,235)	(41,107)
TOTAL	21,559	444,395	465,954

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR PERIOD

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	580,370	580,370
Creditors due within one year	(64,615)	(64,615)
TOTAL	515,755	515,755

13. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/expenditure for the period (as per Statement of Financial Activities)	(49,801)	152,790
ADJUSTMENTS FOR:		
Increase in debtors	(10,272)	(23,689)
Decrease in creditors	(23,508)	(54,382)
NET CASH PROVIDED BY/(USED IN) OPERATING ACTIVITIES	(83,581)	74,719

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2024	2023
	£	£
Cash at bank and in hand	473,100	556,681
TOTAL CASH AND CASH EQUIVALENTS	473,100	556,681

15. ANALYSIS OF CHANGES IN NET DEBT

	At 1 January 2024	Cash flows	At 31 December 2024
	£	£	£
Cash at bank and in hand	556,681	(83,581)	473,100
	556,681	(83,581)	473,100

16. PENSION COMMITMENTS

The Company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £10,003 (2023: £6,267). Contributions totalling £1,045 (2023: £1,761) were payable to the fund at the reporting date and are included in creditors.

17. RELATED PARTY TRANSACTIONS

During the year expenditure of £9,600 (2023: £Nil) was paid to Diglis Consulting Ltd in relation to recruitment services provided to Worcestershire Cricket Foundation. Simon Slevin, a Trustee of the Worcestershire Cricket Foundation, is also a Director of Diglis Consulting Ltd.

During the year income of £Nil (2023: £420) was received in relation to coaching provided to The King's School, Worcester. Jabba Riaz, a Trustee of the Worcestershire Cricket Foundation, is also a Trustee of The King's School Worcester.

During the year expenditure of £Nil (2023: £7,544) was paid to The King's School, Worcester in relation to facility hire.