

WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees	J Seabrook, Chair D Prakash S Glarvey A-M Konstantinides P Dawson W Harris (appointed 9 July 2023) R Heywood (appointed 7 July 2023) P Husbands (appointed 14 December 2023) J Landau (appointed 8 July 2023) H Saunders (appointed 14 December 2023) S Slevin (appointed 25 July 2023) K Drew (resigned 22 May 2023) J Roe (resigned 22 May 2023) G Roberson (resigned 21 January 2023) R Carter (resigned 19 August 2023) J Riaz (resigned 1 October 2023)
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Company registered number	08081630
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Charity registered number	1197703
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Registered office	Bishop Fleming 1-3 College Yard Worcester WR1 2LB
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Executive Officer	Craig Oakley
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Independent Examiners	Bishop Fleming LLP Chartered Accountants 1-3 College Yard Worcester WR1 2LB
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WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

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WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2023

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**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

The Charity was incorporated on 24 May 2012 and registered with the Charity Commission on 28 January 2022.

The Trustees present their annual report together with the financial statements of the Company for the ended 31 December 2023. The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

OBJECTIVES AND ACTIVITIES

a. Policies and objectives

The Charity's interests are of social welfare with the object of improving the conditions of life of people for whom the facilities and activities are primarily intended, to organise, provide or assist with provision of activities and facilities for healthy recreation, especially but not exclusively by playing or otherwise participating in the game of cricket and cricket related activities.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

In ensuring the objectives are met, the Trustees operate a rigorous process of target setting. The financial budget focuses on set targets for each programme against the overall strategy.

c. Activities undertaken to achieve objectives

The Trustees maintain ongoing tracking of progress towards targets, which are reviewed according to an annual programme of scrutiny and review.

d. Main activities undertaken to further the Company's purposes for the public benefit

The trustees have given regard to the legislative and regulatory requirements for disclosing how the Charities objectives (as set out in its governing document) have provided benefit to the public. The Trustees have complied with the duty set out in Section 4 of the Charities Act 2011. This report outlines how the Charity's achievements during 2023 have benefited the public, either directly or indirectly.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENTS AND PERFORMANCE

a. Main achievements of the Company

2023 was another exciting and action-packed year, with over 40,000 participants taking part across both our participation and growth and community programmes. After rebranding, we officially launched as Worcestershire Cricket Foundation in September 2023 after becoming a registered Charity in 2022. Having a fresh brand will only add to the great work we have already undertaken over previous years. Work in our community programmes allows us to reach people and communities throughout Worcestershire, who never previously had the opportunity to access cricket and the benefit to people's lives that our sport brings.

The development of our business has again seen our executive team grow to a full-time team of 13. We would like to thank all of our staff for their positivity, passion and commitment to ensuring cricket for all.

b. Review of activities

Club Support

Our Club Development Officers work across our 66 clubs in Worcestershire and are responsible for a supporting clubs in all matters including development, facilities, safeguarding, governance and funding.

In 2023, 32 clubs were supported in maintaining Clubmark accreditation and £71,000 ECB County Grants funding was distributed to 13 clubs to support in a series of projects with the following themes; creating welcoming environments, providing enhanced facilities and tackling climate change.

Competitions

We had another successful season of club competitions for both junior and open-aged players. In 2023, we introduced the Worcester Evening League for open-aged players, which added to our existing 34 outdoor competitions.

Across our junior competitions we saw 507 junior teams from 49 clubs take part in 27 divisions and 6 cup competitions throughout Worcestershire.

In total we saw 2,474 participants take part in 2,116 matches across all competitions that were ran.

Education

An increase in bursary funding from the ECB allowed a wide range of people to access coaching courses at a reduced rate in 2023. For the second year running, we have supported over 50 female coaches to gain qualifications and become important role models to all in cricket throughout Worcestershire. In total 168 coaches were trained across Worcestershire in 2023.

Women and Girls

2023 saw a total of 17 Women's teams take part in our indoor competitions and 29 Women's teams take part in our outdoor competitions.

42 girl's teams also took part in all our junior competitions.

Record's were again broken at the MEGAfest in 2023 with a total of 275 women from across the UK taking part in the festival at New Road.

National Programmes

National Programmes saw 2731 participants take part across Worcestershire. This was split into 1835 participants in our All Stars programme (5-8 year olds) and 896 participants in our Dynamos programme (8-11 year olds). Across both programmes 32% of all participants were female.

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

School Delivery

Through our Chance to Shine programme Worcestershire Cricket Foundation delivered 1302 hours to over 11,800 children.

326 teams entered our 41 School competitions throughout Worcestershire, with 500 children attending the "schools day at the cricket" at New Road in May.

Community

The second year of dedicated Community delivery has again increased in 2023 with 2875 participants taking part in our community programmes.

7 walking cricket hubs have seen 177 participants regularly attending the sessions, with 130 participants from around the UK attending New Road for the first ever National Walking Cricket Festival in July.

1808 participants have attended our free Holiday activity and food (HAF) camps. Participants who receive benefits related free school meals attended our fun filled multi-sport camps with a hot meal provided during the day.

Funding from both Sport England and Active Herefordshire and Worcestershire, enabled delivery of our first Seated Cricket programme. Various local partners including care homes, community centres, and adult disability day centres were supported to provide fully funded seated cricket sessions to 220 participants.

Disability Cricket

Across Worcestershire, 5 x Super 1s hubs were ran at Oldswinford, Worcester, Redditch, Kidderminster and Evesham for 75 participants.

465 SEND school hours were delivered, culminating in 5 SEND specific school festivals. 58 table cricket sessions were also completed as part of the school delivery.

In 2023, we launched our disability performance pathway with an initial talent identification day, which saw 18 players in attendance for possible selection.

Wicketz

4 hubs ran at Worcester, Redditch, Kidderminster and Dudley with 70 regular participants, with all 4 hubs represented at 6 Lord Taverners National festivals.

7 workshops were organised throughout the year focusing on life skills such as self-defence and knife crime awareness.

Chance to Shine Street

In 2023, we expanded our street programme by an additional 5 hubs, allowing us to reach new communities across the County, delivering meaningful change through cricket.

With 7 hubs now running across Worcestershire there are 266 participants taking part in the programme.

FINANCIAL REVIEW

a. Financial Review

Worcestershire Cricket Foundation's total income for the year was £829,709 (2022: £580,518) and total expenditure was £676,019 (2022: £522,375). The accounts show a surplus for the year of £152,790 (2022: surplus of £58,143). At the year end, reserves stood at £515,755 (2022: £362,965).

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

b. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

c. Reserves policy

The Worcestershire Cricket Foundation aims to set aside a sum by way of a reserve against unforeseen contingencies. At the year end, free reserves excluding fixed assets were £515,755 (2022: £362,965).

The purpose of the reserve is to mitigate against negative risk or provide working capital in case of positive risk or opportunity so we can:

A - Meet contractual liabilities in the event of the organisation shutting down

B - Meet programme expenses (including overheads) in the event of failure of programme funder (where we believe the programme should continue in the absence of the programme funder) or where the programme funder pays in arrears

C - Fulfil our organisation values with respect to stability of employment for staff (given multiple time bound programme funding agreements)

D - Cover costs such as long-term sickness and maternity pay as required.

d. Financial risk management objectives and policies

The Trustees have conducted a review of the major risks to which the Charity is exposed and a risk register is reviewed on a regular basis. Where necessary, systems and procedures have been produced to manage the risks of the Charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

Worcestershire Cricket Foundation is a company limited by guarantee governed by its Memorandum and Articles of Association dated 24th May 2012. The Memorandum and Articles of Association were amended by a special resolution on 22nd November 2021. It is also a charity registered with the Charity Commission as of 28 January 2022.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

The Trustees meet on a regular basis to deal with the business of the Charity. The Charity currently directly employs 13 full-time staff and various part-time staff to provide coaching and delivery on the courses that the Charity organises, and other work as required in fulfilling any grant-based activity.

The Charity has two committees which report to the main trustee meeting: The Finance Risk and Audit Committee (FRAC) and the Nominations and Remuneration Committee. These two committees are made up of both Trustees and executives.

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

d. Pay policy for key management personnel

Key management personnel are paid a fixed salary as deemed to be appropriate to the size of operations of the Charity.

e. Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

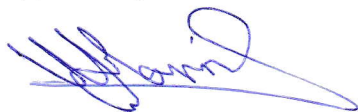
The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



W Harris
Secretary
Date: 25 April 2024

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WORCESTERSHIRE CRICKET
FOUNDATION ('the Company')**

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached. This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed: 

Dated: 20th May 2024

Andrew Wood FCCA

Bishop Fleming LLP
Chartered Accountants
1-3 College Yard
Worcester
WR1 2LB

WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
INCOME FROM:				
Charitable activities	3	829,709	829,709	580,518
TOTAL INCOME		829,709	829,709	580,518
EXPENDITURE ON:				
Charitable activities	4	676,919	676,919	522,375
TOTAL EXPENDITURE		676,919	676,919	522,375
NET MOVEMENT IN FUNDS		152,790	152,790	58,143
RECONCILIATION OF FUNDS:				
Total funds brought forward		362,965	362,965	304,822
Net movement in funds		152,790	152,790	58,143
TOTAL FUNDS CARRIED FORWARD		515,755	515,755	362,965

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 18 form part of these financial statements.

WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER:08081630

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Current assets			
Debtors	9	23,689	-
Cash at bank and in hand		556,681	481,962
		<u>580,370</u>	<u>481,962</u>
Creditors: amounts falling due within one year	10	(64,615)	(118,997)
Net current assets		<u>515,755</u>	<u>362,965</u>
Total assets less current liabilities		<u>515,755</u>	<u>362,965</u>
Total net assets		<u><u>515,755</u></u>	<u><u>362,965</u></u>
Charity funds			
Unrestricted funds	11	515,755	362,965
Total funds		<u><u>515,755</u></u>	<u><u>362,965</u></u>

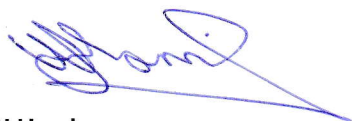
The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



W Harris
 Secretary
 Date: 25 April 2024

The notes on pages 11 to 18 form part of these financial statements.

WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	£	£
CASH FLOWS FROM OPERATING ACTIVITIES		
Net cash used in operating activities	74,719	113,758
CASH FLOWS FROM INVESTING ACTIVITIES		
NET CASH PROVIDED BY INVESTING ACTIVITIES	-	-
CASH FLOWS FROM FINANCING ACTIVITIES		
NET CASH PROVIDED BY FINANCING ACTIVITIES	-	-
CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR	74,719	113,758
Cash and cash equivalents at the beginning of the year	481,962	368,204
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	556,681	481,962

The notes on pages 11 to 18 form part of these financial statements

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. GENERAL INFORMATION

Worcestershire Cricket Foundation, registered number 08081630, is a charitable company incorporated in England and Wales. The registered office is Bishop Fleming, 1-3 College Yard, Worcester, WR1 2LB.

The Company is limited by guarantee, not having a share capital and consequently the liability of the members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the Company on winding up such amounts as may be required not exceeding £10.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Worcestershire Cricket Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 INCOME

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.5 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. ACCOUNTING POLICIES (continued)

2.6 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.7 FINANCIAL INSTRUMENTS

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 PENSIONS

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.9 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from charitable activities - Cricket Events	829,709	829,709	580,518
	<hr/>	<hr/>	<hr/>
TOTAL 2022	580,518	580,518	
	<hr/>	<hr/>	

WORCESTERSHIRE CRICKET FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

4. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Cricket Events	676,919	676,919	522,375
TOTAL 2022	522,375	522,375	

5. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Cricket Events	537,785	139,134	676,919	522,375
TOTAL 2022	343,590	178,785	522,375	

ANALYSIS OF DIRECT COSTS

	Cricket Events 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	359,521	359,521	239,337
Travel & subsistence	37,399	37,399	33,517
Equipment & hall hire	106,773	106,773	50,316
Other costs	34,092	34,092	20,420
	537,785	537,785	343,590
TOTAL 2022	343,590	343,590	

WORCESTERSHIRE CRICKET FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

5. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF SUPPORT COSTS

	Cricket Events 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	75,204	75,204	113,240
Travel & subsistence	4,632	4,632	6,378
Equipment & hall hire	4,129	4,129	12,830
Staff training & welfare	5,998	5,998	1,605
Bank charges	1,087	1,087	1,756
Computer	3,263	3,263	5,393
Entertaining	387	387	255
Insurance	2,119	2,119	4,523
Legal & professional	24,757	24,757	10,414
Printing, postage & stationery	2,359	2,359	3,476
Advertising & promotion	-	-	185
Subscriptions	100	100	528
Telephone	781	781	6,202
Rent	14,318	14,318	12,000
	<u>139,134</u>	<u>139,134</u>	<u>178,785</u>
	<u>178,785</u>	<u>178,785</u>	
TOTAL 2022			

6. INDEPENDENT EXAMINER'S REMUNERATION

	2023 £	2022 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	<u>4,500</u>	<u>4,500</u>

WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

7. STAFF COSTS

	2023 £	2022 £
Wages and salaries	415,524	325,326
Social security costs	15,754	19,573
Other pension costs	3,447	7,678
	<u>434,725</u>	<u>352,577</u>

The average number of persons employed by the Company during the year was as follows:

	2023 No.	2022 No.
Employees	<u>33</u>	<u>30</u>

No employee received remuneration amounting to more than £60,000 in either year.

8. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2022 - £373).

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

9. DEBTORS

	2023 £	2022 £
Prepayments and accrued income	<u>23,689</u>	<u>-</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	2,371	-
Other creditors	9,046	6,827
Accruals and deferred income	53,198	112,170
	<u>64,615</u>	<u>118,997</u>

WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

11. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
UNRESTRICTED FUNDS				
General Funds	362,965	829,709	(676,919)	515,755

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
UNRESTRICTED FUNDS				
General Funds	304,822	580,518	(522,375)	362,965

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	580,370	580,370
Creditors due within one year	(64,615)	(64,615)
TOTAL	515,755	515,755

WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	481,962	481,962
Creditors due within one year	(118,997)	(118,997)
TOTAL	362,965	362,965

13. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the year (as per Statement of Financial Activities)	152,790	58,143
ADJUSTMENTS FOR:		
Decrease/(increase) in debtors	(23,689)	18,611
Increase/(decrease) in creditors	(54,382)	37,004
NET CASH PROVIDED BY OPERATING ACTIVITIES	74,719	113,758

14. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2023 £	2022 £
Cash in hand	556,681	481,962
TOTAL CASH AND CASH EQUIVALENTS	556,681	481,962

WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

15. ANALYSIS OF CHANGES IN NET DEBT

	At 1 January 2023 £	Cash flows £	At 31 December 2023 £
Cash at bank and in hand	481,962	74,719	556,681
	<u>481,962</u>	<u>74,719</u>	<u>556,681</u>

16. PENSION COMMITMENTS

The Company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £6,267 (2022: £7,678). Contributions totalling £1,761 (2022: £1,401) were payable to the fund at the reporting date and are included in creditors.

17. RELATED PARTY TRANSACTIONS

During the year income of £420 (2022: £1,740) was received in relation to coaching provided to The King's School, Worcester. Jabba Riaz, a Trustee of the Worcestershire Cricket Foundation, is also a Trustee of The King's School Worcester.

During the year expenditure of £7,544 (2022: £4,222) was paid to The King's School, Worcester in relation to facility hire.