

Worcestershire Cricket Foundation

England & Wales · Charity number 1197703

Details

Other names WORCESTERSHIRE CRICKET BOARD LIMITED

Status Registered

Legal form Charitable company

Company number 08081630

Registered 2022-01-28

Register [View on the Charity Commission register](#)

Contact

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c/o County Ground
New Road
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WR2 4RL

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Website www.worcestershirecricketfoundation.co.uk

Activities

Objects: 2.1 THE COMPANY'S CHARITABLE PURPOSES (OBJECTS) ARE:(A) IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF PEOPLE FOR WHOM THE FACILITIES AND ACTIVITIES ARE PRIMARILY INTENDED, TO ORGANISE, PROVIDE OR ASSIST WITH PROVISION OF ACTIVITIES AND FACILITIES FOR HEALTHY RECREATION, ESPECIALLY BUT NOT EXCLUSIVELY BY PLAYING OR OTHERWISE PARTICIPATING IN THE GAME OF CRICKET AND CRICKET RELATED ACTIVITIES. FACILITIES INCLUDES BUT IS NOT LIMITED TO BUILDINGS, INDOOR AND OUTDOOR AREAS, PITCHES AND TRAINING FACILITIES AND ACTIVITIES INCLUDES BUT IS NOT LIMITED TO PLAYING CRICKET, COACHING, COURSES OF INSTRUCTION, EVENTS AND OTHER CRICKET RELATED ACTIVITIES.(B) TO CARRY OUT SUCH OTHER EXCLUSIVELY CHARITABLE PURPOSES AS THE DIRECTORS MAY AT ANY TIME DECIDE. 2.2 THE OBJECTS ARE THE COMPANY'S CHARITABLE PURPOSES FOR THE PURPOSES OF THE 2011 ACT. IF AND FOR SO LONG AS THE COMPANY IS REGISTERED AS A CHARITY IN ENGLAND AND WALES THEY MAY ONLY BE ALTERED WITH THE PRIOR CONSENT OF THE CHARITY COMMISSION.

Activities: In the interests of social welfare and with the object of improving the conditions of life of people for whom the facilities and activities are primarily intended, to organise, provide or assist with provision of activities and facilities for healthy recreation, especially but not exclusively by playing or otherwise participating in the game of cricket and cricket related activities.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Other Charitable Purposes
- **Who:** Children/young People, People With Disabilities, Other Defined Groups, The General Public/mankind

Geography

- Worcestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£821,187	£847,785	£439,356	30
2024-12-31	£772,894	£822,695	£465,954	34
2023-12-31	£829,709	£676,919	£515,755	33
2022-12-31	£580,518	£522,375	£362,965	30

Trustees

Name	Role	Appointed
Daniel Williams		2025-09-01
Harriet Clare Saunders		2023-12-14
Mark Chappell		2025-09-01
Paul Jerry Husbands		2023-12-14
Phoebe Dawson		2022-04-05
Ruth Madeleine Heywood		2023-07-07
Sally Catherine Glarvey		2022-04-05
Simon John Slevin		2023-07-25
Surinder Singh		2025-09-01
Willem Joseph Harris		2023-07-09

Worcestershire Cricket Foundation

England & Wales - Charity number 1197703

Accounts

Registered number: 08081630
Charity number: 1197703

WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

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**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2025**

Trustees J Seabrook, Chair (resigned 31 March 2025)
D Prakash (resigned 31 March 2025)
S Glarvey, Chair
A-M Konstantinides (resigned 31 March 2025)
P Dawson
W Harris
R Heywood
P Husbands
J Landau (resigned 10 November 2025)
H Saunders
S Slevin
M Chappell (appointed 20 November 2025)
S Singh (appointed 1 September 2025)

Company registered number 08081630

Charity registered number 1197703

Registered office 1-3 College Yard
Worcester
WR1 2LB

Executive Officer Harry Kitchen

Independent Examiners Bishop Fleming Audit Limited
Chartered Accountants
1-3 College Yard
Worcester
WR1 2LB

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025**

The Company was incorporated on 24 May 2012 and registered with the Charity Commission on 28 January 2022.

The Trustees present their annual report together with the financial statements of the Company for the ended 31 December 2025. The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

OBJECTIVES AND ACTIVITIES

a. Policies and objectives

The Company's interests are of social welfare with the object of improving the conditions of life of people for whom the facilities and activities are primarily intended, to organise, provide or assist with provision of activities and facilities for healthy recreation, especially but not exclusively by playing or otherwise participating in the game of cricket and cricket related activities.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

In ensuring the objectives are met, the Trustees operate a rigorous process of target setting. The financial budget focuses on set targets for each programme against the overall strategy.

c. Activities undertaken to achieve objectives

The Trustees maintain ongoing tracking of progress towards targets, which are reviewed according to an annual programme of scrutiny and review.

d. Main activities undertaken to further the Company's purposes for the public benefit

The Trustees have given regard to the legislative and regulatory requirements for disclosing how the Company's objectives (as set out in its governing document) have provided benefit to the public. The Trustees have complied with the duty set out in Section 4 of the Charities Act 2011. This report outlines how the Company's achievements during 2025 have benefited the public, either directly or indirectly.

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025**

ACHIEVEMENTS AND PERFORMANCE

a. Main achievements of the Company

2025 was another exciting and action-packed year, with over 36,500 participants taking part across both our participation and growth and community programmes. WCF saw a record-breaking year, engaging 36,716 people across Worcestershire and Dudley through cricket initiatives. Key achievements include investing £72,450 in local club facilities, hosting a 130-participant walking cricket festival, and launching a Women's & Girls' Awards Evening.

The development of our business has again seen our executive team grow to a team of 19, with an overall average workforce of 30 employees. We would like to thank all of our staff for their positivity, passion and commitment to ensuring cricket for all.

b. Review of activities

Club Support

In 2025, £72,450 awarded through the ECB County Grants Scheme to 12 clubs, helping drive facility improvements. A total of 33 clubs achieved ECB Club Accredited status, reflecting growing standards across the network. The team delivered 100+ club support visits, providing hands-on guidance throughout the year. Engagement remained high, with 64 primary affiliated clubs and an impressive 520 club volunteers taking part in the Get Set Weekend, showcasing the great work volunteers in our game do.

Competitions

The 2025 season showed strong and growing participation across both outdoor and indoor cricket. Outdoor competitions feature 61 clubs, with 161 softball and 465 hardball entries, generating an impressive 1,841 fixtures. The game remains vibrant, with 107 Junior County League teams and 35 junior competitions, supported by 9 cup competitions and 8 women's divisions. Overall, outdoor formats engaged 3,302 players.

Indoor cricket continues to offer valuable winter playing opportunities, with 9 indoor leagues involving 54 junior teams and 13 women's teams.

Education

In 2025 the programme delivered a strong year of coach and official development, with 27 courses run and 30 fully funded places provided. A total of 44 ECB Core Coaches and 36 ECB Foundation Coaches were trained, including 22 newly qualified female coaches. In addition, £5,100 in bursary funding supported learners' progression. The newly launched Introduction to Umpiring & Scoring course saw impressive uptake, attracting 120 participants.

Women and Girls

Women's and girls' cricket continues to grow strongly, with 1,546 total female participants across programmes and competitions. The playing base includes 44 junior girls' teams and 41 women's teams, supported by 23 clubs with girls' sections and 29 with women's sections. Both participation and competitive competitions activity increased, delivering 310 fixtures, alongside 7 softball cricket festivals and 175 MEGAfest participants. Development pathways are strengthening too, with 87 players transitioning into hardball cricket, and 20 indoor women's & girls' team entries ensuring year-round playing opportunities.

National Programmes

National participation remained exceptionally strong, with 2,928 total participants engaged across All Stars and Dynamos. This included 2,008 All Stars and 920 Dynamos, supported by 1,025 bursary-funded places that widened access for community. Female engagement continues to rise, with 1,033 girls involved across programmes. To ensure high-quality delivery, 30 new Activators were trained, contributing to the 133 total courses delivered throughout the year.

School Delivery

Schools engagement remained a major strength of WCF, reaching wide numbers and providing meaningful cricket experiences. A total of 18,260+ children were involved across school programmes, including 1,500 pupils

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025**

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

who attended a dedicated Schools Day at the cricket. Delivery was extensive, with 1,080 hours delivered outside of Chance to Shine and 2,437 hours through Chance to Shine, supporting 17,260 children. Competitive opportunities were popular, with 36 Dynamos school competitions, 300 teams, and engagement across 189 schools. Additionally, 3,523 pupils were offered further cricket opportunities within school settings, helping deepen participation.

Community

Community programmes saw engagement across a wide range of inclusive activities, reaching 3,770 total participants. Walking cricket remained a major feature, with 271 participants at the National Walking Cricket Festival, 191 Worcestershire walking cricket participants, 6 walking cricket hubs, and 3 festivals.

Broader community outreach was substantial, delivering 927 community hours, supported by 403 Walkers & Talkers participants, 46 youth club hours, and 171 hours of seated multi-sports across 30 delivery centres. Inclusive cricket formats continued to grow, with 11 tapeball festival teams and 120 Ramadan Festival participants.

Holiday and food support camps also made a significant impact, with 1,171 HAF participants and 720 meals provided for children.

Disability Cricket

Disability cricket continued to expand its reach and impact, offering inclusive playing opportunities across the county. The programme delivered 8 Super 1s hubs, engaging 90 participants, alongside 92 Table Cricket sessions, 425 delivery hours in SEND schools that supported accessible formats for schools and groups. Performance pathways were strengthened with 28 disability performance participants, while 13 disability festivals and fixtures provided competitive experiences whilst also seeing 6 cricket clubs become ECB Disability Champion Clubs. Additionally, the programme supported 10 visually impaired participants, ensuring cricket remained open to all abilities.

Chance to Shine Street

Chance to Shine Street experienced strong growth, recording 3,788 total attendances — a 25% increase on 2024. The programme operated 10 Street clubs, engaging 162 male participants and 88 female participants.

c. Coaching Offer

The coaching programme provided 576 one-to-one coaching sessions to support individual player development. Holiday provision saw 11 cricket camps hosted across 6 venues, attracting 1,354 attendees across both Camps and 1-2-1's. In addition, 13 cricket clubs benefited from in-club coaching support, receiving a combined 346 hours of coaching delivery.

d. Safeguarding

Safeguarding provision remained robust and proactive across the network. All clubs now have a 100% compliance rate with a named Safeguarding Officer, supported by 39 Club Safeguarding Officers trained during the year. WCF achieved the Gold Standard in Safeguarding, highlighting excellence in policy, practice, and culture. Engagement was strong, with 3 club safeguarding forums delivered and 12 safeguarding newsletters issued to keep clubs informed and up to date. Youth voice was also strengthened through the delivery of a pilot Youth Forum, ensuring young people have a platform within the safeguarding process.

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025**

FINANCIAL REVIEW

a. Financial Review

Worcestershire Cricket Foundation's total income for the year was £821,187 (2024: £772,894) and total expenditure was £847,785 (2024: £822,695). The accounts show a deficit for the year of £26,598 (2024: deficit of £49,801), which is in line with planned expectations for the year. Bank balances at the end of the year were £339,222 (2024: £473,100), with an additional £100,000 of funds placed into a short-term investment in the year with a balance at year end of £100,041 (2024: £0).

b. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

c. Reserves policy

The Worcestershire Cricket Foundation aims set aside funds as reserves to protect against potential drops in income levels, unplanned adverse events, to provide working capital in event expenditure required before receipt of income, provide funding for new initiatives or opportunities and ensure all liabilities can be discharged in event of cessation. The Worcestershire Cricket Foundation's reserves policy is made up of 4 elements, Continuity, Restructuring, Cyclical Maintenance and Dissolution Funds. The minimum reserves required is the Dissolution Fund, which aims to cover at least three months running costs and three months residual salaries, this equates to £211,947 (2024: £205,674). At the year-end unrestricted reserves were £413,413 (2024: £444,395), which are well above the Foundations aim of a minimum three months of running costs. However, the Foundation is committed through its strategic plan to further invest in our programmes, which will bring free reserves closer in line with minimum three month provision by the end of 2029.

d. Financial risk management objectives and policies

The Trustees have conducted a review of the major risks to which the Charity is exposed and a risk register is reviewed on a regular basis. Where necessary, systems and procedures have been produced to manage the risks of the Charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

Worcestershire Cricket Foundation is a company limited by guarantee governed by its Memorandum and Articles of Association dated 24th May 2012. The Memorandum and Articles of Association were amended by a special resolution on 22nd November 2021. It is also a charity registered with the Charity Commission as of 28 January 2022.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

c. Organisational structure and decision-making policies

The Trustees meet on a regular basis to deal with the business of the Charity. The Charity currently directly employs 15 full-time staff, 2 part-time staff, 2 external staff and various casual staff to provide coaching and delivery on the courses that the Charity organises, and other work as required in fulfilling any grant-based activity.

The Charity has two committees which report to the main trustee meeting: The Finance Risk and Audit Committee (FRAC) and the Nominations and Remuneration Committee. These committees are made up of both Trustees and executives.

d. Pay policy for key management personnel

Key management personnel are paid a fixed salary as deemed to be appropriate to the size of operations of the Company.

e. Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

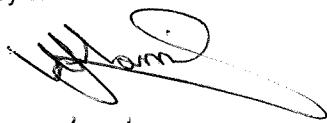
Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

W Harris
Secretary
Date:


27/4/2026

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WORCESTERSHIRE CRICKET
FOUNDATION ('the Company')**

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached. This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed: 
Andrew Wood FCCA

Dated: 6/5/2026

Bishop Fleming Audit Limited
Chartered Accountants
1-3 College Yard
Worcester
WR1 2LB

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
INCOME FROM:					
Charitable activities	3	494,546	326,641	821,187	772,894
TOTAL INCOME		494,546	326,641	821,187	772,894
EXPENDITURE ON:					
Charitable activities	4	487,723	360,062	847,785	822,695
TOTAL EXPENDITURE		487,723	360,062	847,785	822,695
NET INCOME/(EXPENDITURE)		6,823	(33,421)	(26,598)	(49,801)
Transfers between funds	12	(37,805)	37,805	-	-
NET MOVEMENT IN FUNDS		(30,982)	4,384	(26,598)	(49,801)
RECONCILIATION OF FUNDS:					
Total funds brought forward		444,395	21,559	465,954	515,755
Net movement in funds		(30,982)	4,384	(26,598)	(49,801)
TOTAL FUNDS CARRIED FORWARD		413,413	25,943	439,356	465,954

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 20 form part of these financial statements.

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER:08081630**

**BALANCE SHEET
AS AT 31 DECEMBER 2025**

	Note	2025 £	2024 £
CURRENT ASSETS			
Debtors	9	54,072	33,961
Current asset investments	10	100,041	-
Cash at bank and in hand	15	339,222	473,100
		<u>493,335</u>	<u>507,061</u>
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	11	(53,979)	(41,107)
		<u>439,356</u>	<u>465,954</u>
TOTAL NET ASSETS			
CHARITY FUNDS			
Restricted funds	12	25,943	21,559
Unrestricted funds	12	413,413	444,395
		<u>439,356</u>	<u>465,954</u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



W Harris
Secretary

Date: 27 / 4 / 2026

The notes on pages 11 to 20 form part of these financial statements.

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025**

	2025 £	2024 £
CASH FLOWS FROM OPERATING ACTIVITIES		
Net cash used in operating activities	(33,837)	(83,581)
CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR	(33,837)	(83,581)
Cash and cash equivalents at the beginning of the year	473,100	556,681
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	439,263	473,100

The notes on pages 11 to 20 form part of these financial statements

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

1. GENERAL INFORMATION

Worcestershire Cricket Foundation, registered number 08081630, is a charitable company incorporated in England and Wales. The registered office is 1-3 College Yard, Worcester, WR1 2LB.

The Company is limited by guarantee, not having a share capital and consequently the liability of the members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the Company on winding up such amounts as may be required not exceeding £10.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Worcestershire Cricket Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 INCOME

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 INVESTMENTS

Current asset investments consist of cash held on deposit in interest-bearing accounts with a maturity of 12 months or less. Such investments are measured at fair value, which is the carrying amount including any accrued interest.

2.5 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

2. ACCOUNTING POLICIES (continued)

2.6 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.8 FINANCIAL INSTRUMENTS

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 OPERATING LEASES

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

2.10 PENSIONS

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.11 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Cricket events	494,546	326,641	821,187	772,894
TOTAL 2024	388,999	383,895	772,894	

4. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Cricket events	487,723	360,062	847,785	822,695
TOTAL 2024	442,693	380,002	822,695	

5. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Cricket events	629,931	217,854	847,785	822,695
TOTAL 2024	641,277	181,418	822,695	

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

5. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF DIRECT COSTS

	Cricket events 2025 £	Total funds 2025 £	Total funds 2024 £
Staff costs	461,981	461,981	453,896
Travel & subsistence	59,594	59,594	60,612
Equipment & hall hire	92,420	92,420	96,724
Other costs	15,936	15,936	30,045
	<u>629,931</u>	<u>629,931</u>	<u>641,277</u>
TOTAL 2024	<u>641,277</u>	<u>641,277</u>	

ANALYSIS OF SUPPORT COSTS

	Cricket events 2025 £	Total funds 2025 £	Total funds 2024 £
Staff costs	126,871	126,871	87,784
Travel & subsistence	2,402	2,402	4,815
Equipment & hall hire	9,138	9,138	6,825
Staff training & welfare	7,675	7,675	10,285
Bank charges	600	600	419
Computer	6,608	6,608	12,635
Insurance	2,259	2,259	2,105
Legal & professional	16,054	16,054	33,415
Advertising & promotion	535	535	1,615
Subscriptions	2,409	2,409	975
Telephone	4,173	4,173	3,093
Rent	39,130	39,130	17,452
	<u>217,854</u>	<u>217,854</u>	<u>181,418</u>
TOTAL 2024	<u>181,418</u>	<u>181,418</u>	

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

6. INDEPENDENT EXAMINER'S REMUNERATION

	2025 £	2024 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	<u>4,800</u>	<u>4,650</u>

7. STAFF COSTS

	2025 £	2024 £
Wages and salaries	544,515	503,859
Social security costs	32,199	27,818
Other pension costs	12,138	10,003
	<u>588,852</u>	<u>541,680</u>

The average number of persons employed by the Company during the year was as follows:

	2025 No.	2024 No.
Employees	<u>30</u>	<u>34</u>

No employee received remuneration amounting to more than £60,000 in either year.

8. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 December 2025, no Trustee expenses have been incurred (2024 - £NIL).

9. DEBTORS

	2025 £	2024 £
Other debtors	18,568	21,027
Prepayments and accrued income	35,504	12,934
	<u>54,072</u>	<u>33,961</u>

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

10. CURRENT ASSET INVESTMENTS

	2025 £	2024 £
Cash equivalents held on deposit	<u>100,041</u>	<u>-</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	9,656	304
Other creditors	12,236	8,547
Accruals and deferred income	32,087	32,256
	<u>53,979</u>	<u>41,107</u>

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

12. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 January 2025 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2025 £
UNRESTRICTED FUNDS					
General Funds	444,395	469,546	(483,283)	(37,805)	392,853
Designated - Youth Cricket	-	25,000	(4,440)	-	20,560
	<u>444,395</u>	<u>494,546</u>	<u>(487,723)</u>	<u>(37,805)</u>	<u>413,413</u>
RESTRICTED FUNDS					
Chance2Shine Core	6,984	79,518	(93,441)	14,439	7,500
Chance2Shine Street	8,063	42,992	(62,237)	17,921	6,739
Club Development	403	-	(403)	-	-
Community	3,809	45,953	(41,056)	-	8,706
Disability Cricket	-	48,954	(65,415)	16,461	-
Education	-	13,086	(9,014)	(4,072)	-
National Programmes	-	21,590	(21,590)	-	-
Non Project	2,300	1,150	(3,450)	-	-
Wicketz	-	29,477	(33,265)	3,788	-
Women & Girls	-	43,921	(30,191)	(10,732)	2,998
	<u>21,559</u>	<u>326,641</u>	<u>(360,062)</u>	<u>37,805</u>	<u>25,943</u>
TOTAL OF FUNDS	<u><u>465,954</u></u>	<u><u>821,187</u></u>	<u><u>(847,785)</u></u>	<u><u>-</u></u>	<u><u>439,356</u></u>

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

12. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
UNRESTRICTED FUNDS					
General Funds	515,755	388,999	(442,693)	(17,666)	444,395
RESTRICTED FUNDS					
Chance2Shine Core	-	86,257	(82,830)	3,557	6,984
Chance2Shine Street	-	61,810	(62,657)	8,910	8,063
Club Development	-	4,753	(4,111)	(239)	403
Community	-	52,852	(53,921)	4,878	3,809
Disability Cricket	-	46,686	(60,034)	13,348	-
Education	-	2,700	(2,700)	-	-
National Programmes	-	28,280	(20,178)	(8,102)	-
Non Project	-	6,868	(4,568)	-	2,300
School Offer	-	10,851	(10,546)	(305)	-
Wicketz	-	54,814	(57,592)	2,778	-
Women & Girls	-	28,024	(20,865)	(7,159)	-
	-	383,895	(380,002)	17,666	21,559
TOTAL OF FUNDS	515,755	772,894	(822,695)	-	465,954

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Current assets	467,392	25,943	493,335
Creditors due within one year	(53,979)	-	(53,979)
TOTAL	413,413	25,943	439,356

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Current assets	480,630	26,431	507,061
Creditors due within one year	(36,235)	(4,872)	(41,107)
TOTAL	<u>444,395</u>	<u>21,559</u>	<u>465,954</u>

**14. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING
ACTIVITIES**

	2025 £	2024 £
Net expenditure for the year (as per Statement of Financial Activities)	<u>(26,598)</u>	<u>(49,801)</u>
ADJUSTMENTS FOR:		
Increase in debtors	(20,111)	(10,272)
Increase/(decrease) in creditors	12,872	(23,508)
NET CASH USED IN OPERATING ACTIVITIES	<u>(33,837)</u>	<u>(83,581)</u>

15. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2025 £	2024 £
Cash in hand	339,222	473,100
Cash equivalents held on deposit	100,041	-
TOTAL CASH AND CASH EQUIVALENTS	<u>439,263</u>	<u>473,100</u>

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

16. ANALYSIS OF CHANGES IN NET DEBT

	At 1 January 2025 £	Cash flows £	At 31 December 2025 £
Cash at bank and in hand	473,100	(133,878)	339,222
	<u>473,100</u>	<u>(133,878)</u>	<u>339,222</u>

17. PENSION COMMITMENTS

The Company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £12,139 (2024: £10,003). Contributions totalling £2,302 (2024: £1,045) were payable to the fund at the reporting date and are included in creditors.

18. OPERATING LEASE COMMITMENTS

At 31 December 2025 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	2024 £
Not later than 1 year	5,477	-
Later than 1 year and not later than 5 years	7,759	-
	<u>13,236</u>	<u>-</u>

19. RELATED PARTY TRANSACTIONS

During the year expenditure of £Nil (2024: £9,600) was paid to Diglis Consulting Ltd in relation to recruitment services provided to Worcestershire Cricket Foundation. Simon Slevin, a Trustee of the Worcestershire Cricket Foundation, is also a Director of Diglis Consulting Ltd.

Worcestershire Cricket Foundation

England & Wales - Charity number 1197703

Accounts

Registered number: 08081630
Charity number: 1197703

WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

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**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees
J Seabrook, Chair
D Prakash
S Glarvey
A-M Konstantinides
P Dawson
W Harris
R Heywood
P Husbands
J Landau
H Saunders
S Slevin

**Company registered
number** 08081630

**Charity registered
number** 1197703

Registered office
1-3 College Yard
Worcester
WR1 2LB

Executive Officer
Billy Clark

Independent Examiners
Bishop Fleming LLP
Chartered Accountants
1-3 College Yard
Worcester
WR1 2LB

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

The Company was incorporated on 24 May 2012 and registered with the Charity Commission on 28 January 2022.

The Trustees present their annual report together with the financial statements of the Worcestershire Cricket Foundation for the year ended 31 December 2024. The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

OBJECTIVES AND ACTIVITIES

a. Policies and objectives

The Company's interests are of social welfare with the object of improving the conditions of life of people for whom the facilities and activities are primarily intended, to organise, provide or assist with provision of activities and facilities for healthy recreation, especially but not exclusively by playing or otherwise participating in the game of cricket and cricket related activities.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

In ensuring the objectives are met, the Trustees operate a rigorous process of target setting. The financial budget focuses on set targets for each programme against the overall strategy.

c. Activities undertaken to achieve objectives

The Trustees maintain ongoing tracking of progress towards targets, which are reviewed according to an annual programme of scrutiny and review.

d. Main activities undertaken to further the Company's purposes for the public benefit

The Trustees have given regard to the legislative and regulatory requirements for disclosing how the Company's objectives (as set out in its governing document) have provided benefit to the public. The Trustees have complied with the duty set out in Section 4 of the Charities Act 2011. This report outlines how the Company's achievements during 2024 have benefited the public, either directly or indirectly.

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

ACHIEVEMENTS AND PERFORMANCE

a. Main achievements of the Company

2024 was another exciting and action-packed year, with over 31,000 participants taking part across both our participation and growth and community programmes. WCF saw significant growth in participation across key areas including special educational needs and disabilities growing by 17% and cricket for older adults growing by 57%. Work in our community programmes allows us to reach people and communities throughout Worcestershire, who never previously had the opportunity to access cricket and the benefit to people's lives that our sport brings.

The development of our business has again seen our executive team grow to a full-time team of 18. We would like to thank all of our staff for their positivity, passion and commitment to ensuring cricket for all.

b. Review of activities

Club Support

Our Club Development Officers work across our 64 clubs in Worcestershire and are responsible for a supporting clubs in all matters including development, facilities, safeguarding, governance and funding.

In 2024, 32 clubs were supported in maintaining Clubmark accreditation and £73,000 ECB County Grants funding was distributed to clubs to support in a series of projects with the following themes; creating welcoming environments, providing enhanced facilities and tackling climate change.

Competitions

We had another successful season of club competitions for both junior and open-aged players. In 2024, we saw an increase of more games being played in the county.

Across our junior competitions we saw 476 junior teams from 51 clubs take part in 28 divisions and 6 cup competitions throughout Worcestershire.

In total we saw 2,770 participants take part in 2,138 matches across all competitions that were ran.

Education

In 2024 bursary funding from the ECB allowed a wide range of people to access coaching courses at a reduced rate allowing 114 coaches to be trained. For the third year running, we have supported over 50 female coaches to gain qualifications and become important role models to all in cricket throughout Worcestershire.

Women and Girls

2024 saw a total of 44 Women's teams take part in our indoor competitions and 26 Women's teams take part in our outdoor competitions.

44 girl's teams also took part in all our junior competitions.

Record's were again broken at the MEGAfest in 2024 with 26 teams taking part which is our highest total of teams. A total of 252 women from across the UK took part in the festival at New Road.

National Programmes

National Programmes in 2024 was a record breaking year for Worcestershire with 3070 participants take part across Worcestershire, our highest ever number of participants. This was split into 1971 participants in our All Stars programme (5-8 year olds) and 1099 participants in our Dynamos programme (8-11 year olds). Across both programmes 1011 of all participants were female.

School Delivery

Through our Chance to Shine programme Worcestershire Cricket Foundation delivered over 2000 hours to 15,593 children.

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

264 teams entered our 42 School competitions throughout Worcestershire, with 600 children attending the "schools day at the cricket" at New Road in May.

Community

The second year of dedicated Community delivery has again increased in 2024 with 3000 participants taking part in our community programmes.

7 walking cricket hubs have seen 180 participants regularly attending the sessions, with 200 participants from around the UK attending New Road for the first ever National Walking Cricket Festival in July.

1056 participants have attended our free Holiday activity and food (HAF) camps. Participants who receive benefits related free school meals attended our fun filled multi-sport camps with a hot meal provided during the day. 2112 meals were served to children during the camps.

2024 saw the expansion of our Active Ageing programmes through the new walkers and talkers programme which saw 52 participants attend. Seated cricket continued to grow with 250 participants attending across the year.

Disability Cricket

Across Worcestershire, Super 1's grew to 6 hubs which were ran at Oldswinford, Worcester, Redditch, Kidderminster, Pershore and Evesham for 83 participants.

491 SEND school hours were delivered, culminating in 5 SEND specific school festivals.

In 2024, we continued our new disability performance pathway having been identified through the talent identification day. 19 participants joined the squad and received coaching throughout the summer.

Wicketz

4 hubs ran at Worcester, Redditch, Kidderminster and Dudley with 98 regular participants, with all 16 festivals running throughout the year.

We also started our first ever Wicketz performance hub for talented young participants as well as ran our first ever Wicketz glow in the dark festival.

Chance to Shine Street

In 2024, we expanded our street programme by an additional 3 hubs, allowing us to reach new communities across the County, delivering over 400 hours free cricket.

With 10 hubs now running across Worcestershire including 3 girls only hubs there are 250+ participants taking part in the programme.

A highlight of the year was our Girls only team finishing 3rd at the Chance to Shine Street national finals.

FINANCIAL REVIEW

a. Financial Review

Worcestershire Cricket Foundation's total income for the year was £772,894 (2023: £829,709) and total expenditure was £822,695 (2023: £676,919). The accounts show a deficit for the year of £49,801 (2023: surplus of £152,790), which is in line with planned expectations for the year.

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

b. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

c. Reserves policy

The Worcestershire Cricket Foundation aims set aside funds as reserves to protect against potential drops in income levels, unplanned adverse events, to provide working capital in event expenditure required before receipt of income, provide funding for new initiatives or opportunities and ensure all liabilities can be discharged in event of cessation. The Worcestershire Cricket Foundation's reserves policy is made up of 4 elements, Continuity, Restructuring, Cyclical Maintenance and Dissolution Funds. The minimum reserves required is the Dissolution Fund, which aims to cover at least three months running costs and 3 months residual salaries. At the year-end reserves excluding fixed assets were £465,954 (2023: £515,755).

d. Financial risk management objectives and policies

The Trustees have conducted a review of the major risks to which the Company is exposed and a risk register is reviewed on a regular basis. Where necessary, systems and procedures have been produced to manage the risks of the Company.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

Worcestershire Cricket Foundation is a company limited by guarantee governed by its Memorandum and Articles of Association dated 24th May 2012. The Memorandum and Articles of Association were amended by a special resolution on 22nd November 2021. It is also a charity registered with the Charity Commission as of 28 January 2022.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

The Trustees meet on a regular basis to deal with the business of the Company. The Company currently directly employs 18 full-time staff and various part-time staff to provide coaching and delivery on the courses that the Company organises, and other work as required in fulfilling any grant-based activity.

The Company has two committees which report to the main trustee meeting: The Finance Risk and Audit Committee (FRAC) and the Nominations and Remuneration Committee.

These three committees are made up of both trustees and executives.

d. Pay policy for key management personnel

Key management personnel are paid a fixed salary as deemed to be appropriate to the size of operations of the Company.

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

e. Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



W Harris
Secretary

Date: 28 April 2025

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WORCESTERSHIRE CRICKET
FOUNDATION ('the Company')**

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached. This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed: 

Dated: 6 May 2025

Andrew Wood FCCA
Bishop Fleming LLP
Chartered Accountants
1-3 College Yard
Worcester
WR1 2LB

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
INCOME FROM:					
Charitable activities	3	383,895	388,999	772,894	829,709
TOTAL INCOME		383,895	388,999	772,894	829,709
EXPENDITURE ON:					
Charitable activities	4	380,002	442,693	822,695	676,919
TOTAL EXPENDITURE		380,002	442,693	822,695	676,919
NET INCOME/(EXPENDITURE)		3,893	(53,694)	(49,801)	152,790
Transfers between funds	11	17,666	(17,666)	-	-
NET MOVEMENT IN FUNDS		21,559	(71,360)	(49,801)	152,790
RECONCILIATION OF FUNDS:					
Total funds brought forward		-	515,755	515,755	362,965
Net movement in funds		21,559	(71,360)	(49,801)	152,790
TOTAL FUNDS CARRIED FORWARD		21,559	444,395	465,954	515,755

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 18 form part of these financial statements.

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER:08081630**

**BALANCE SHEET
AS AT 31 DECEMBER 2024**

	Note	2024 £	2023 £
CURRENT ASSETS			
Debtors	9	33,961	23,689
Cash at bank and in hand		473,100	556,681
		<u>507,061</u>	<u>580,370</u>
Creditors: amounts falling due within one year	10	(41,107)	(64,615)
		<u>465,954</u>	<u>515,755</u>
NET CURRENT ASSETS		<u>465,954</u>	<u>515,755</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>465,954</u>	<u>515,755</u>
TOTAL NET ASSETS		<u>465,954</u>	<u>515,755</u>
CHARITY FUNDS			
Restricted funds:			
Restricted funds	11	21,559	-
		<u>444,395</u>	<u>515,755</u>
Unrestricted funds	11	444,395	515,755
		<u>465,954</u>	<u>515,755</u>
TOTAL FUNDS		<u>465,954</u>	<u>515,755</u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



W Harris
Secretary
Date: 28 April 2025

The notes on pages 11 to 18 form part of these financial statements.

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
CASH FLOWS FROM OPERATING ACTIVITIES		
Net cash used in operating activities	(83,581)	74,719
CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR	(83,581)	74,719
Cash and cash equivalents at the beginning of the year	556,681	481,962
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	473,100	556,681

The notes on pages 11 to 18 form part of these financial statements

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. GENERAL INFORMATION

Worcestershire Cricket Foundation, registered number 08081630, is a charitable company incorporated in England and Wales. The registered office is 1-3 College Yard, Worcester, WR1 2LB.

The Company is limited by guarantee, not having a share capital and consequently the liability of the members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the Company on winding up such amounts as may be required not exceeding £10.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Worcestershire Cricket Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 INCOME

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.5 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. ACCOUNTING POLICIES (continued)

2.6 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.7 FINANCIAL INSTRUMENTS

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 PENSIONS

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.9 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. INCOME FROM CHARITABLE ACTIVITIES

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Cricket events	383,895	388,999	772,894	829,709
TOTAL 2023	-	829,709	829,709	

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

4. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Cricket events	380,002	442,693	822,695	676,919
TOTAL 2023	-	676,919	676,919	

5. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Cricket events	641,277	181,418	822,695	676,919
TOTAL 2023	537,785	139,134	676,919	

ANALYSIS OF DIRECT COSTS

	Cricket events 2024 £	Total funds 2024 £	Total funds 2023 £
Staff costs	453,896	453,896	359,521
Travel & subsistence	60,612	60,612	37,399
Equipment & hall hire	96,724	96,724	106,773
Other costs	30,045	30,045	34,092
TOTAL 2023	641,277	641,277	537,785

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

5. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF SUPPORT COSTS

	Cricket events 2024 £	Total funds 2024 £	Total funds 2023 £
Staff costs	87,784	87,784	75,204
Travel & subsistence	4,815	4,815	4,632
Equipment & hall hire	6,825	6,825	4,129
Staff training & welfare	10,285	10,285	5,998
Bank charges	419	419	1,087
Computer	12,635	12,635	3,263
Entertaining	-	-	387
Insurance	2,105	2,105	2,119
Legal & professional	33,415	33,415	24,757
Printing, postage & stationery	-	-	2,359
Advertising & promotion	1,615	1,615	-
Subscriptions	975	975	100
Telephone	3,093	3,093	781
Rent	17,452	17,452	14,318
	<u>181,418</u>	<u>181,418</u>	<u>139,134</u>
TOTAL 2023	<u>139,134</u>	<u>139,134</u>	

6. INDEPENDENT EXAMINER'S REMUNERATION

Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts

	2024 £	2023 £
	<u>4,650</u>	<u>4,500</u>

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

7. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	503,859	415,524
Social security costs	27,818	15,754
Other pension costs	10,003	3,447
	<u>541,680</u>	<u>434,725</u>

The average number of persons employed by the Company during the year was as follows:

	2024	2023
	No.	No.
Employees	<u>34</u>	<u>33</u>

No employee received remuneration amounting to more than £60,000 in either year.

8. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

9. DEBTORS

	2024	2023
	£	£
Other debtors	21,027	-
Prepayments and accrued income	12,934	23,689
	<u>33,961</u>	<u>23,689</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	304	2,371
Other creditors	8,547	9,046
Accruals and deferred income	32,256	53,198
	<u>41,107</u>	<u>64,615</u>

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

11. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
UNRESTRICTED FUNDS					
General Funds	515,755	388,999	(442,693)	(17,666)	444,395
RESTRICTED FUNDS					
Chance2Shine Core	-	86,257	(82,830)	3,557	6,984
Chance2Shine Street	-	61,810	(62,657)	8,910	8,063
Club Development	-	4,753	(4,111)	(239)	403
Community	-	52,852	(53,921)	4,878	3,809
Disability Cricket	-	46,686	(60,034)	13,348	-
Education	-	2,700	(2,700)	-	-
National Programmes	-	28,280	(20,178)	(8,102)	-
Non Project	-	6,868	(4,568)	-	2,300
School Offer	-	10,851	(10,546)	(305)	-
Wicketz	-	54,814	(57,592)	2,778	-
Women & Girls	-	28,024	(20,865)	(7,159)	-
	-	383,895	(380,002)	17,666	21,559
TOTAL OF FUNDS	515,755	772,894	(822,695)	-	465,954

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
UNRESTRICTED FUNDS				
General Funds	362,965	829,709	(676,919)	515,755

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT PERIOD

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	26,431	480,630	507,061
Creditors due within one year	(4,872)	(36,235)	(41,107)
TOTAL	21,559	444,395	465,954

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR PERIOD

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	580,370	580,370
Creditors due within one year	(64,615)	(64,615)
TOTAL	515,755	515,755

**13. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING
ACTIVITIES**

	2024 £	2023 £
Net income/expenditure for the period (as per Statement of Financial Activities)	(49,801)	152,790
ADJUSTMENTS FOR:		
Increase in debtors	(10,272)	(23,689)
Decrease in creditors	(23,508)	(54,382)
NET CASH PROVIDED BY/(USED IN) OPERATING ACTIVITIES	(83,581)	74,719

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. ANALYSIS OF CASH AND CASH EQUIVALENTS

Cash at bank and in hand	2024 £	2023 £
	473,100	556,681
TOTAL CASH AND CASH EQUIVALENTS	<u>473,100</u>	<u>556,681</u>

15. ANALYSIS OF CHANGES IN NET DEBT

	At 1 January 2024	Cash flows £	At 31 December 2024
Cash at bank and in hand	£ 556,681	(83,581)	473,100
	<u>556,681</u>	<u>(83,581)</u>	<u>473,100</u>

16. PENSION COMMITMENTS

The Company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £10,003 (2023: £6,267). Contributions totalling £1,045 (2023: £1,761) were payable to the fund at the reporting date and are included in creditors.

17. RELATED PARTY TRANSACTIONS

During the year expenditure of £9,600 (2023: £Nil) was paid to Diglis Consulting Ltd in relation to recruitment services provided to Worcestershire Cricket Foundation. Simon Slevin, a Trustee of the Worcestershire Cricket Foundation, is also a Director of Diglis Consulting Ltd.

During the year income of £Nil (2023: £420) was received in relation to coaching provided to The King's School, Worcester. Jabba Riaz, a Trustee of the Worcestershire Cricket Foundation, is also a Trustee of The King's School Worcester.

During the year expenditure of £Nil (2023: £7,544) was paid to The King's School, Worcester in relation to facility hire.

Worcestershire Cricket Foundation

England & Wales - Charity number 1197703

Accounts

Registered number: 08081630
Charity number: 1197703

WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees

J Seabrook, Chair
D Prakash
S Glarvey
A-M Konstantinides
P Dawson
W Harris (appointed 9 July 2023)
R Heywood (appointed 7 July 2023)
P Husbands (appointed 14 December 2023)
J Landau (appointed 8 July 2023)
H Saunders (appointed 14 December 2023)
S Slevin (appointed 25 July 2023)
K Drew (resigned 22 May 2023)
J Roe (resigned 22 May 2023)
G Roberson (resigned 21 January 2023)
R Carter (resigned 19 August 2023)
J Riaz (resigned 1 October 2023)

**Company registered
number** 08081630

**Charity registered
number** 1197703

Registered office Bishop Fleming
1-3 College Yard
Worcester
WR1 2LB

Executive Officer Craig Oakley

Independent Examiners Bishop Fleming LLP
Chartered Accountants
1-3 College Yard
Worcester
WR1 2LB

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

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Trustees' Report	2 - 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Statement of Cash Flows	10
Notes to the Financial Statements	11 - 18

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees

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1-3 College Yard
Worcester
WR1 2LB

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

The Charity was incorporated on 24 May 2012 and registered with the Charity Commission on 28 January 2022.

The Trustees present their annual report together with the financial statements of the Company for the ended 31 December 2023. The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

OBJECTIVES AND ACTIVITIES

a. Policies and objectives

The Charity's interests are of social welfare with the object of improving the conditions of life of people for whom the facilities and activities are primarily intended, to organise, provide or assist with provision of activities and facilities for healthy recreation, especially but not exclusively by playing or otherwise participating in the game of cricket and cricket related activities.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

In ensuring the objectives are met, the Trustees operate a rigorous process of target setting. The financial budget focuses on set targets for each programme against the overall strategy.

c. Activities undertaken to achieve objectives

The Trustees maintain ongoing tracking of progress towards targets, which are reviewed according to an annual programme of scrutiny and review.

d. Main activities undertaken to further the Company's purposes for the public benefit

The trustees have given regard to the legislative and regulatory requirements for disclosing how the Charities objectives (as set out in its governing document) have provided benefit to the public. The Trustees have complied with the duty set out in Section 4 of the Charities Act 2011. This report outlines how the Charity's achievements during 2023 have benefited the public, either directly or indirectly.

ACHIEVEMENTS AND PERFORMANCE

a. Main achievements of the Company

2023 was another exciting and action-packed year, with over 40,000 participants taking part across both our participation and growth and community programmes. After rebranding, we officially launched as Worcestershire Cricket Foundation in September 2023 after becoming a registered Charity in 2022. Having a fresh brand will only add to the great work we have already undertaken over previous years. Work in our community programmes allows us to reach people and communities throughout Worcestershire, who never previously had the opportunity to access cricket and the benefit to people's lives that our sport brings.

The development of our business has again seen our executive team grow to a full-time team of 13. We would like to thank all of our staff for their positivity, passion and commitment to ensuring cricket for all.

b. Review of activities

Club Support

Our Club Development Officers work across our 66 clubs in Worcestershire and are responsible for a supporting clubs in all matters including development, facilities, safeguarding, governance and funding.

In 2023, 32 clubs were supported in maintaining Clubmark accreditation and £71,000 ECB County Grants funding was distributed to 13 clubs to support in a series of projects with the following themes; creating welcoming environments, providing enhanced facilities and tackling climate change.

Competitions

We had another successful season of club competitions for both junior and open-aged players. In 2023, we introduced the Worcester Evening League for open-aged players, which added to our existing 34 outdoor competitions.

Across our junior competitions we saw 507 junior teams from 49 clubs take part in 27 divisions and 6 cup competitions throughout Worcestershire.

In total we saw 2,474 participants take part in 2,116 matches across all competitions that were ran.

Education

An increase in bursary funding from the ECB allowed a wide range of people to access coaching courses at a reduced rate in 2023. For the second year running, we have supported over 50 female coaches to gain qualifications and become important role models to all in cricket throughout Worcestershire. In total 168 coaches were trained across Worcestershire in 2023.

Women and Girls

2023 saw a total of 17 Women's teams take part in our indoor competitions and 29 Women's teams take part in our outdoor competitions.

42 girl's teams also took part in all our junior competitions.

Record's were again broken at the MEGAfest in 2023 with a total of 275 women from across the UK taking part in the festival at New Road.

National Programmes

National Programmes saw 2731 participants take part across Worcestershire. This was split into 1835 participants in our All Stars programme (5-8 year olds) and 896 participants in our Dynamos programme (8-11 year olds). Across both programmes 32% of all participants were female.

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

School Delivery

Through our Chance to Shine programme Worcestershire Cricket Foundation delivered 1302 hours to over 11,800 children.

326 teams entered our 41 School competitions throughout Worcestershire, with 500 children attending the "schools day at the cricket" at New Road in May.

Community

The second year of dedicated Community delivery has again increased in 2023 with 2875 participants taking part in our community programmes.

7 walking cricket hubs have seen 177 participants regularly attending the sessions, with 130 participants from around the UK attending New Road for the first ever National Walking Cricket Festival in July.

1808 participants have attended our free Holiday activity and food (HAF) camps. Participants who receive benefits related free school meals attended our fun filled multi-sport camps with a hot meal provided during the day.

Funding from both Sport England and Active Herefordshire and Worcestershire, enabled delivery of our first Seated Cricket programme. Various local partners including care homes, community centres, and adult disability day centres were supported to provide fully funded seated cricket sessions to 220 participants.

Disability Cricket

Across Worcestershire, 5 x Super 1s hubs were ran at Oldswinford, Worcester, Redditch, Kidderminster and Evesham for 75 participants.

465 SEND school hours were delivered, culminating in 5 SEND specific school festivals. 58 table cricket sessions were also completed as part of the school delivery.

In 2023, we launched our disability performance pathway with an initial talent identification day, which saw 18 players in attendance for possible selection.

Wicketz

4 hubs ran at Worcester, Redditch, Kidderminster and Dudley with 70 regular participants, with all 4 hubs represented at 6 Lord Taverners National festivals.

7 workshops were organised throughout the year focusing on life skills such as self-defence and knife crime awareness.

Chance to Shine Street

In 2023, we expanded our street programme by an additional 5 hubs, allowing us to reach new communities across the County, delivering meaningful change through cricket.

With 7 hubs now running across Worcestershire there are 266 participants taking part in the programme.

FINANCIAL REVIEW

a. Financial Review

Worcestershire Cricket Foundation's total income for the year was £829,709 (2022: £580,518) and total expenditure was £676,019 (2022: £522,375). The accounts show a surplus for the year of £152,790 (2022: surplus of £58,143). At the year end, reserves stood at £515,755 (2022: £362,965).

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

b. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

c. Reserves policy

The Worcestershire Cricket Foundation aims to set aside a sum by way of a reserve against unforeseen contingencies. At the year end, free reserves excluding fixed assets were £515,755 (2022: £362,965).

The purpose of the reserve is to mitigate against negative risk or provide working capital in case of positive risk or opportunity so we can:

A - Meet contractual liabilities in the event of the organisation shutting down

B - Meet programme expenses (including overheads) in the event of failure of programme funder (where we believe the programme should continue in the absence of the programme funder) or where the programme funder pays in arrears

C - Fulfil our organisation values with respect to stability of employment for staff (given multiple time bound programme funding agreements)

D - Cover costs such as long-term sickness and maternity pay as required.

d. Financial risk management objectives and policies

The Trustees have conducted a review of the major risks to which the Charity is exposed and a risk register is reviewed on a regular basis. Where necessary, systems and procedures have been produced to manage the risks of the Charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

Worcestershire Cricket Foundation is a company limited by guarantee governed by its Memorandum and Articles of Association dated 24th May 2012. The Memorandum and Articles of Association were amended by a special resolution on 22nd November 2021. It is also a charity registered with the Charity Commission as of 28 January 2022.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

The Trustees meet on a regular basis to deal with the business of the Charity. The Charity currently directly employs 13 full-time staff and various part-time staff to provide coaching and delivery on the courses that the Charity organises, and other work as required in fulfilling any grant-based activity.

The Charity has two committees which report to the main trustee meeting: The Finance Risk and Audit Committee (FRAC) and the Nominations and Remuneration Committee. These two committees are made up of both Trustees and executives.

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

d. Pay policy for key management personnel

Key management personnel are paid a fixed salary as deemed to be appropriate to the size of operations of the Charity.

e. Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

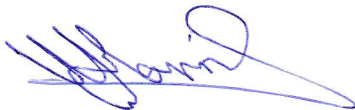
The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



W Harris
Secretary
Date: 25 April 2024

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WORCESTERSHIRE CRICKET
FOUNDATION ('the Company')**

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached. This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed: 

Dated: 20th May 2024

Andrew Wood FCCA

Bishop Fleming LLP
Chartered Accountants
1-3 College Yard
Worcester
WR1 2LB

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
INCOME FROM:				
Charitable activities	3	829,709	829,709	580,518
TOTAL INCOME		829,709	829,709	580,518
EXPENDITURE ON:				
Charitable activities	4	676,919	676,919	522,375
TOTAL EXPENDITURE		676,919	676,919	522,375
NET MOVEMENT IN FUNDS		152,790	152,790	58,143
RECONCILIATION OF FUNDS:				
Total funds brought forward		362,965	362,965	304,822
Net movement in funds		152,790	152,790	58,143
TOTAL FUNDS CARRIED FORWARD		515,755	515,755	362,965

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 18 form part of these financial statements.

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER:08081630**

**BALANCE SHEET
AS AT 31 DECEMBER 2023**

	Note	2023 £	2022 £
Current assets			
Debtors	9	23,689	-
Cash at bank and in hand		556,681	481,962
		<u>580,370</u>	<u>481,962</u>
Creditors: amounts falling due within one year	10	(64,615)	(118,997)
Net current assets		<u>515,755</u>	<u>362,965</u>
Total assets less current liabilities		<u>515,755</u>	<u>362,965</u>
Total net assets		<u><u>515,755</u></u>	<u><u>362,965</u></u>
Charity funds			
Unrestricted funds	11	515,755	362,965
Total funds		<u><u>515,755</u></u>	<u><u>362,965</u></u>

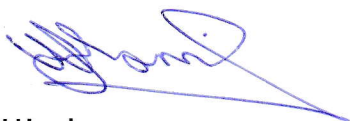
The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



W Harris
Secretary
Date: 25 April 2024

The notes on pages 11 to 18 form part of these financial statements.

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023	2022
	£	£
CASH FLOWS FROM OPERATING ACTIVITIES		
Net cash used in operating activities	74,719	113,758
	<hr/>	<hr/>
CASH FLOWS FROM INVESTING ACTIVITIES		
	<hr/>	<hr/>
NET CASH PROVIDED BY INVESTING ACTIVITIES	-	-
	<hr/>	<hr/>
CASH FLOWS FROM FINANCING ACTIVITIES		
	<hr/>	<hr/>
NET CASH PROVIDED BY FINANCING ACTIVITIES	-	-
	<hr/>	<hr/>
CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR	74,719	113,758
Cash and cash equivalents at the beginning of the year	481,962	368,204
	<hr/>	<hr/>
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	556,681	481,962
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 11 to 18 form part of these financial statements

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. GENERAL INFORMATION

Worcestershire Cricket Foundation, registered number 08081630, is a charitable company incorporated in England and Wales. The registered office is Bishop Fleming, 1-3 College Yard, Worcester, WR1 2LB.

The Company is limited by guarantee, not having a share capital and consequently the liability of the members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the Company on winding up such amounts as may be required not exceeding £10.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Worcestershire Cricket Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 INCOME

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.5 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. ACCOUNTING POLICIES (continued)

2.6 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.7 FINANCIAL INSTRUMENTS

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 PENSIONS

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.9 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from charitable activities - Cricket Events	829,709	829,709	580,518
TOTAL 2022	<u>580,518</u>	<u>580,518</u>	

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

4. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Cricket Events	676,919	676,919	522,375
TOTAL 2022	522,375	522,375	

5. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Cricket Events	537,785	139,134	676,919	522,375
TOTAL 2022	343,590	178,785	522,375	

ANALYSIS OF DIRECT COSTS

	Cricket Events 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	359,521	359,521	239,337
Travel & subsistence	37,399	37,399	33,517
Equipment & hall hire	106,773	106,773	50,316
Other costs	34,092	34,092	20,420
	537,785	537,785	343,590
TOTAL 2022	343,590	343,590	

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF SUPPORT COSTS

	Cricket Events 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	75,204	75,204	113,240
Travel & subsistence	4,632	4,632	6,378
Equipment & hall hire	4,129	4,129	12,830
Staff training & welfare	5,998	5,998	1,605
Bank charges	1,087	1,087	1,756
Computer	3,263	3,263	5,393
Entertaining	387	387	255
Insurance	2,119	2,119	4,523
Legal & professional	24,757	24,757	10,414
Printing, postage & stationery	2,359	2,359	3,476
Advertising & promotion	-	-	185
Subscriptions	100	100	528
Telephone	781	781	6,202
Rent	14,318	14,318	12,000
	<u>139,134</u>	<u>139,134</u>	<u>178,785</u>
TOTAL 2022	<u>178,785</u>	<u>178,785</u>	

6. INDEPENDENT EXAMINER'S REMUNERATION

	2023 £	2022 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	<u>4,500</u>	<u>4,500</u>

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

7. STAFF COSTS

	2023 £	2022 £
Wages and salaries	415,524	325,326
Social security costs	15,754	19,573
Other pension costs	3,447	7,678
	<u>434,725</u>	<u>352,577</u>

The average number of persons employed by the Company during the year was as follows:

	2023 No.	2022 No.
Employees	<u>33</u>	<u>30</u>

No employee received remuneration amounting to more than £60,000 in either year.

8. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2022 - £373).

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

9. DEBTORS

	2023 £	2022 £
Prepayments and accrued income	<u>23,689</u>	<u>-</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	2,371	-
Other creditors	9,046	6,827
Accruals and deferred income	53,198	112,170
	<u>64,615</u>	<u>118,997</u>

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
UNRESTRICTED FUNDS				
General Funds	362,965	829,709	(676,919)	515,755

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
UNRESTRICTED FUNDS				
General Funds	304,822	580,518	(522,375)	362,965

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	580,370	580,370
Creditors due within one year	(64,615)	(64,615)
TOTAL	515,755	515,755

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	481,962	481,962
Creditors due within one year	(118,997)	(118,997)
TOTAL	<u>362,965</u>	<u>362,965</u>

**13. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING
ACTIVITIES**

	2023 £	2022 £
Net income for the year (as per Statement of Financial Activities)	<u>152,790</u>	<u>58,143</u>
ADJUSTMENTS FOR:		
Decrease/(increase) in debtors	(23,689)	18,611
Increase/(decrease) in creditors	(54,382)	37,004
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>74,719</u>	<u>113,758</u>

14. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2023 £	2022 £
Cash in hand	<u>556,681</u>	<u>481,962</u>
TOTAL CASH AND CASH EQUIVALENTS	<u>556,681</u>	<u>481,962</u>

**WORCESTERSHIRE CRICKET FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. ANALYSIS OF CHANGES IN NET DEBT

	At 1 January 2023 £	Cash flows £	At 31 December 2023 £
Cash at bank and in hand	481,962	74,719	556,681
	<u>481,962</u>	<u>74,719</u>	<u>556,681</u>

16. PENSION COMMITMENTS

The Company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £6,267 (2022: £7,678). Contributions totalling £1,761 (2022: £1,401) were payable to the fund at the reporting date and are included in creditors.

17. RELATED PARTY TRANSACTIONS

During the year income of £420 (2022: £1,740) was received in relation to coaching provided to The King's School, Worcester. Jabba Riaz, a Trustee of the Worcestershire Cricket Foundation, is also a Trustee of The King's School Worcester.

During the year expenditure of £7,544 (2022: £4,222) was paid to The King's School, Worcester in relation to facility hire.

Worcestershire Cricket Foundation

England & Wales - Charity number 1197703

Accounts

WORCESTERSHIRE CRICKET BOARD LIMITED
(A COMPANY LIMITED BY GUARANTEE)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

**WORCESTERSHIRE CRICKET BOARD LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

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Balance Sheet	9
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**WORCESTERSHIRE CRICKET BOARD LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees

K Drew, Chair
J Roe
D Prakash
G Roberson
J Ellis-Seabrook (appointed 5 April 2022)
J Riaz (appointed 5 April 2022)
S Glarvey (appointed 5 April 2022)
A-M Konstantinides (appointed 5 April 2022)
P Dawson (appointed 5 April 2022)
R Carter (appointed 5 April 2022)
J Hingley (resigned 7 April 2022)
J Williams (resigned 11 October 2022)
T Green (resigned 19 October 2022)

Company registered number 08081630

Charity registered number 1197703

Registered office Bishop Fleming
1-3 College Yard
Worcester
WR1 2LB

Company secretary R Carter

Independent Examiners Bishop Fleming LLP
Chartered Accountants
1-3 College Yard
Worcester
WR1 2LB

**WORCESTERSHIRE CRICKET BOARD LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

The Charity was incorporated on 24 May 2012 and registered with the Charity Commission on 28 January 2022.

The Trustees present their annual report together with the financial statements of the Company for the year ended 31 December 2022. The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

OBJECTIVES AND ACTIVITIES

a. Policies and objectives

The Charity's interests are of social welfare with the object of improving the conditions of life of people for whom the facilities and activities are primarily intended, to organise, provide or assist with provision of activities and facilities for healthy recreation, especially but not exclusively by playing or otherwise participating in the game of cricket and cricket related activities.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

In ensuring the objectives are met, the Trustees operate a rigorous process of target setting. The financial budget focuses on set targets for each programme against the overall strategy.

c. Activities undertaken to achieve objectives

The Trustees maintain ongoing tracking of progress towards targets, which are reviewed according to an annual programme of scrutiny and review.

d. Main activities undertaken to further the Company's purposes for the public benefit

The trustees have given regard to the legislative and regulatory requirements for disclosing how the Charities objectives (as set out in its governing document) have provided benefit to the public. The Trustees have complied with the duty set out in Section 4 of the Charities Act 2011. This report outlines how the Charity's achievements during 2022 have benefited the public, either directly or indirectly.

ACHIEVEMENTS AND PERFORMANCE

a. Main achievements of the Company

2022 has seen incremental growth in all areas across the various programmes undertaken, highlighted especially with record numbers of All Stars and Dynamos participants. Women and Girls cricket in the County continues to go from strength to strength and our growing disability programme ensures inclusion is at the heart of all we do.

The introduction of the Community strand of delivery in 2022 has started to enable us to reach new communities and we are excited to see this grow further in the coming years.

The development of community programmes has seen our executive team grow to a full-time team of 10, and we would like to thank all of them for the hard work, commitment and dedication throughout the year, ensuring that cricket is a game for everyone.

b. Review of activities

Club Support

Two Club Development Officers work across our 66 clubs in Worcestershire and are responsible for a supporting clubs in all matters including development, facilities, safeguarding, governance and funding.

In 2022, 32 clubs were supported in gaining Clubmark accreditation and £111,000 ECB County Grants funding was distributed to 19 clubs to support in a series of projects with the following themes; creating welcoming environments, providing enhanced facilities and tackling climate change.

All clubs were supported through 2022 in onboarding to the Safehands Management system, ensuring safeguarding compliance throughout the County.

Competitions

Across our junior competitions we saw 472 junior teams from 47 clubs take part in 23 divisions and 6 cup competitions throughout Worcestershire. This saw 2,400 junior participants take part in 1,843 matches.

Education

In 2022 Worcestershire Cricket Board has delivered Support Coach, Foundation 1 and Core Coach ECB qualifications. 41 x support coach, 80 x Foundation 1 coaches and 41 x Core Coaches have been supported through these courses, with 50% of the participants being female.

32 teenagers aged between 13-18 completed our Volunteers course and 10 women completed our Women's only Step Forward course. Both courses have blended learning opportunities focussing on umpiring, scoring and coaching aspects of the game.

Women and Girls

A further increase was seen in our Women's Softball festivals with 650 participants taking part in 2022. This culminated in the UK's largest Women's Softball Megafest which saw 25 teams and 222 participants from all over the Country descend on New Road for an action-packed day of cricket.

532 unique participants across 39 Women's teams and 234 unique participants across 41 girl's teams also took part in our competitions in 2022.

National Programmes

Another record-breaking year in National Programmes saw a total of 2839 participants enjoy a Summer of action-packed fun. This was split into 1839 participants in our All Stars programme (5-8 year olds) and 1000 participants in our Dynamos programme (8-11 year olds). Across both programmes 32% of all participants were female.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Grant funding was utilised to support 624 places on National Programmes to be delivered free of charge in community settings throughout the County.

School Delivery

Through our Chance to Shine programme Worcestershire Cricket Board delivered to 1259 hours to over 11,500 children. In addition to this, by doubling our own school programme in 2022 the Board delivered a further 860 hours to over 3,500 children.

A 40% increase in our school competition entries saw 40 competitions throughout Worcestershire. The culmination of schools delivery saw 750 children attend New Road for "schools day at the cricket" with day full of activities as well as being able to watch England Lions take on South Africa.

Community

In the first year of dedicated Community delivery, the Board has developed a number of projects and seen these flourish.

5 walking cricket hubs delivering 6 sessions have seen over 100 participants regularly attend. This has been supplemented by a walking cricket showcase taking place on the outfield of New Road during County Championship games.

1171 participants have attended our free Holiday activity and food (HAF) camps in 2022. Participants who receive benefits related free school meals attended our fun filled multi-sport camps with a meal provided during the day.

80 Afghan refugees aged between 5-22 took part in various free cricket sessions around the County Worcestershire, culminating in a tour of New Road and an opportunity to play on the hallowed turf.

Disability Cricket

Across Worcestershire, 5 x Super 1s hubs were ran at Oldswinford, Worcester, Redditch, Kidderminster and Evesham for 73 participants. In 2022, a further hub was developed in Hereford with 10 regular participants in attendance.

Our disability day at the cricket saw 150 SEND school children attend New Road for games on the outfield prior to watching the England disability team taking on the Lords Taverners.

Wicketz

Wicketz targets young people aged 8-16 living in areas of deprivation without the access to sporting opportunities. 4 hubs were ran at Worcester, Redditch, Kidderminster and Dudley with 132 regular participants. In the Summer the Board entered all 3 National residential festivals with 26 participants taking part, including entry into the National girls festival for the first time.

In 2022, 7 participants have gone onto undergraduate Degree courses at University, 7 participants were selected for County age-group programmes and 3 volunteers have been trained as F1 coaches to help support sessions.

Chance to Shine Street

Chance to Shine Street was given a new boost last year having been affected previously by Covid and struggling to re-establish in 2021. Having secured new facility hire in Pedmore, the Board adapted the Redditch hub to become the first Girls only hub in Worcester. Numbers grew through delivery of taster sessions reaching 15 new participants in Pedmore and 10 female participants at Redditch.

FINANCIAL REVIEW

a. Financial Review

Worcestershire Cricket Board's total income for the year was £580,518 (2021: £454,861) and total expenditure was £522,375 (2021: £345,725). The accounts show a surplus for the year of £58,143 (2021: surplus of £108,272).

b. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

c. Reserves policy

The Worcester Cricket Board aims to have at least six months turnover in free reserves. At the year end free reserves excluding fixed assets were £362,965 (2021: £304,822).

d. Financial risk management objectives and policies

The Trustees have conducted a review of the major risks to which the Charity is exposed and a risk register is reviewed on a regular basis. Where necessary, systems and procedures have been produced to manage the risks of the Charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

Worcestershire Cricket Board is a company limited by guarantee governed by its Memorandum and Articles of Association dated 24th May 2012. The Memorandum and Articles of Association were amended by a special resolution on 22nd November 2021. It is also a charity registered with the Charity Commission as of 28 January 2022.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

The Trustees meet on a regular basis to deal with the business of the Charity. The Charity currently directly employs 10 full-time staff and various part-time staff to provide coaching and delivery on the courses that the Charity organises, and other work as required in fulfilling any grant-based activity.

The Charity has three committees which report to the main trustee meeting: the Cricket Committee, the Finance, Risk, Remuneration, Audit and Governance (FRRAG) Committee and the Strategy and Performance Committee. These three committees are made up of both Trustees and executives.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

d. Pay policy for key management personnel

Key management personnel are paid a fixed salary as deemed to be appropriate to the size of operations of the Charity.

e. Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



R Carter
Secretary

Date: 22/05/2023

**WORCESTERSHIRE CRICKET BOARD LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WORCESTERSHIRE CRICKET
BOARD LIMITED ('the Company')**

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached. This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed: 

Dated: 28th June 2023

Andrew Wood FCCA

Bishop Fleming LLP
Chartered Accountants
1-3 College Yard
Worcester
WR1 2LB

WORCESTERSHIRE CRICKET BOARD LIMITED
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
INCOME FROM:				
Charitable activities	3	580,518	580,518	454,861
TOTAL INCOME		580,518	580,518	454,861
EXPENDITURE ON:				
Charitable activities	4	522,375	522,375	345,725
TOTAL EXPENDITURE		522,375	522,375	345,725
NET INCOME BEFORE TAXATION		58,143	58,143	109,136
Taxation		-	-	(864)
NET MOVEMENT IN FUNDS		58,143	58,143	108,272
RECONCILIATION OF FUNDS:				
Total funds brought forward		304,822	304,822	196,550
Net movement in funds		58,143	58,143	108,272
TOTAL FUNDS CARRIED FORWARD		362,965	362,965	304,822

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 17 form part of these financial statements.

WORCESTERSHIRE CRICKET BOARD LIMITED
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER:08081630

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Current assets			
Debtors	9	-	18,611
Cash at bank and in hand		481,962	368,204
		<u>481,962</u>	<u>386,815</u>
Creditors: amounts falling due within one year	10	(118,997)	(81,993)
Net current assets		<u>362,965</u>	<u>304,822</u>
Total assets less current liabilities		<u>362,965</u>	<u>304,822</u>
Total net assets		<u>362,965</u>	<u>304,822</u>
Charity funds			
Restricted funds	11	-	-
Unrestricted funds	11	362,965	304,822
Total funds		<u>362,965</u>	<u>304,822</u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



R Carter
Secretary

Date: 22/05/2023.

The notes on pages 10 to 17 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. GENERAL INFORMATION

Worcestershire Cricket Board Limited, registered number 08081630, is a charitable company incorporated in England and Wales. The registered office is Bishop Fleming, 1-3 College Yard, Worcester, WR1 2LB.

The Company is limited by guarantee, not having a share capital and consequently the liability of the members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the Company on winding up such amounts as may be required not exceeding £10.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Worcestershire Cricket Board Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 INCOME

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.5 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. ACCOUNTING POLICIES (continued)

2.6 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.7 FINANCIAL INSTRUMENTS

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 PENSIONS

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.9 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from charitable activities - Cricket Events	580,518	580,518	454,861
TOTAL 2021	454,861	454,861	

**WORCESTERSHIRE CRICKET BOARD LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

4. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

Summary by fund type

	Unrestricted funds 2022 £	Total 2022 £	Total 2021 £
Cricket Events	522,375	522,375	345,725
	<u>522,375</u>	<u>522,375</u>	<u>345,725</u>
TOTAL 2021	345,725	345,725	
	<u>345,725</u>	<u>345,725</u>	

5. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Cricket Events	343,590	178,785	522,375	345,725
	<u>343,590</u>	<u>178,785</u>	<u>522,375</u>	<u>345,725</u>
TOTAL 2021	220,463	125,262	345,725	
	<u>220,463</u>	<u>125,262</u>	<u>345,725</u>	

**WORCESTERSHIRE CRICKET BOARD LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

5. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF DIRECT COSTS

	Cricket Events 2022 £	Total funds 2022 £	Total funds 2021 £
Staff costs	239,337	239,337	184,766
Travel & subsistence	38,399	38,399	20,697
Equipment & hall hire	50,316	50,316	6,569
Staff training and welfare	11,297	11,297	3,419
Bank charges	119	119	-
Computer	-	-	1,347
Entertaining	2,684	2,684	2,666
Legal & professional	170	170	-
Printing, postage & stationery	507	507	-
Advertising & promotion	761	761	999
	<u>343,590</u>	<u>343,590</u>	<u>220,463</u>
TOTAL 2021	<u>220,463</u>	<u>220,463</u>	

WORCESTERSHIRE CRICKET BOARD LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

5. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF SUPPORT COSTS

	Cricket Events 2022 £	Total funds 2022 £	Total funds 2021 £
Staff costs	113,240	113,240	80,163
Travel & subsistence	6,378	6,378	3,204
Equipment & hall hire	12,830	12,830	297
Staff training & welfare	1,605	1,605	3,908
Bank charges	1,756	1,756	1,124
Computer	5,393	5,393	1,402
Entertaining	255	255	269
Insurance	4,523	4,523	3,221
Legal & professional	10,414	10,414	11,888
Printing, postage & stationery	438	438	90
Advertising & promotion	185	185	(41)
Subscriptions	528	528	809
Telephone	6,202	6,202	4,045
Rent	15,038	15,038	14,883
	<u>178,785</u>	<u>178,785</u>	<u>125,262</u>
TOTAL 2021	<u>125,262</u>	<u>125,262</u>	

6. INDEPENDENT EXAMINER'S REMUNERATION

	2022 £	2021 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	4,500	-
Fees payable to the Company's independent examiner in respect of: Accounts preparation and support	-	2,700
	<u>-</u>	<u>2,700</u>

**WORCESTERSHIRE CRICKET BOARD LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

7. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	325,326	243,752
Social security costs	19,573	14,229
Other pension costs	7,678	6,948
	<u>352,577</u>	<u>264,929</u>

The average number of persons employed by the Company during the year was as follows:

	2022	2021
	No.	No.
Employees	<u>30</u>	<u>25</u>

No employee received remuneration amounting to more than £60,000 in either year.

8. TRUSTEES' REMUNERATION AND EXPENSES

		2022	2021
		£	£
J Hingley	Remuneration	373	38,875
	Pension contributions paid	-	1,475

During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - £NIL).

9. DEBTORS

	2022	2021
	£	£
Prepayments and accrued income	<u>-</u>	<u>18,611</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Corporation tax	-	864
Other creditors	6,827	8,721
Accruals and deferred income	112,170	72,408
	<u>118,997</u>	<u>81,993</u>

**WORCESTERSHIRE CRICKET BOARD LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

11. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
UNRESTRICTED FUNDS				
General Funds	304,822	580,518	(522,375)	362,965

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 January 2021 £	Income £	Expenditure £	Taxation £	Balance at 31 December 2021 £
UNRESTRICTED FUNDS					
General Funds	196,550	454,861	(345,725)	(864)	304,822

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	481,962	481,962
Creditors due within one year	(118,997)	(118,997)
TOTAL	362,965	362,965

**WORCESTERSHIRE CRICKET BOARD LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	386,815	386,815
Creditors due within one year	(81,993)	(81,993)
TOTAL	<u><u>304,822</u></u>	<u><u>304,822</u></u>

13. PENSION COMMITMENTS

The Company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £7,678 (2021: £6,948). Contributions totalling £1,401 (2021: £1,261) were payable to the fund at the reporting date and are included in creditors.

14. RELATED PARTY TRANSACTIONS

During the year income of £1,740 (2021: £Nil) was received in relation to coaching provided to The King's School, Worcester. Jabba Riaz, a Trustee of the Worcestershire Cricket Board Limited, is also a Trustee of The King's School Worcester.

During the year expenditure of £4,222 (2021: £981) was paid to The King's School, Worcestershire in relation to facility hire.

At the year end £Nil (2021: £Nil) was due to/from The King's School, Worcester.