

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31 MARCH 2024
FOR
CORRECT ROUTES LIMITED

De Claron Ltd
3a The Vale
LONDON
NW11 8SB

CORRECT ROUTES LIMITED

CHARITY INFORMATION
for the Period Ending 31 March 2024

TRUSTEES:	Joseph Paneth Joel Grunfeld Hinda Tzirel Paneth
SECRETARY:	Hinda Tzirel Paneth
REGISTERED OFFICE:	176 Furtherwick Road Canvey Island SS8 7BL
CHARITY NUMBER:	1197700
INDEPENDENT EXAMINER:	De Claron Ltd. 3a The Vale LONDON NW11 8SB

CORRECT ROUTES LIMITED

REPORT OF THE TRUSTEE

for the Period Ending 31 March 2024

The trustee presents his report with the financial statements of the charity for the period ending 31 March 2024. The trustee confirms that the annual report and the financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in January 2019.

CONSTITUTION POLICIES AND OBJECTIVES

Correct Routes Ltd is a charity and is constituted as a CIO on 28 January 2022 and has the following charitable objects:

The advancement of the Orthodox Jewish faith for the benefit of the public by:

(1). Establishing, supporting, managing and maintaining a synagogue in Canvey Island, Essex as a place of worship public prayer and religious study; (2). Providing for the religious needs, spiritual education, pastoral needs and welfare of its members and of other members of the Jewish community in Essex.

REVIEW OF ACTIVITIES

Staff

The charity is currently staffed by those named on page 1 of these statements. The trustees has served throughout the year and the power to appoint new trustees vest in the current board. All funds are raised by the trustees.

Funding and Activities

Correct Routes Ltd is currently financed private donations.

Future Plans

Correct Routes Ltd will be seeking additional funding from private donors

Membership

Correct Routes Ltd is currently not a member of any roof body or professional organisation.

The trustee is satisfied with the results and activities of the charity for the year and do no anticipate any significant changes in the forthcoming year.

RESERVE POLICY

It is the policy of the charity to distribute funds as available.

RISK ASSESSMENT

The trustee has assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and is satisfied that systems are in place to mitigate their exposure to major risks.

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

Charity law requires the trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the profit or loss of the charity for that period. In preparing those financial statements, the trustee is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in its activities

CORRECT ROUTES LIMITED

REPORT OF THE TRUSTEE

for the Period Ending 31 March 2024

The trustee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable her to ensure that the financial statements comply with the Charities Act 2011.

INDEPENDENT EXAMINATION

An independent examiner's report will be prepared by De Claron Ltd.

ON BEHALF OF THE BOARD SIGNED:

Hinda Tzirel Paneth - Trustee

A handwritten signature in black ink, appearing to read 'Hanaeth', written in a cursive style.

15 July 2024

INDEPENDENT EXAMINER' S REPORT TO THE MEMBERS OF CORRECT ROUTES LIMITED

Independent Examiner' s Report to the Trustees of the Correct Routes Ltd

We report on the accounts of the charity for the year ended 31 March 2024 which are set out on pages 5 to 7.

Respective responsibilities of trustees and examiner Staff

The charity' s trustee is responsible for the preparation of the accounts. The charity' s trustee consider that an independent examiners report is required for this year under the Charities Act 2011.

It is our responsibility to:

- examine the accounts under the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners of the 2011 Act and;
- to state whether particular matters have come to our attention.

Basis of independent examiner' s report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you the trustee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner' s statement

The accounts were constituted from notes, information and explanation of the trustee. We found nothing unusual or suspicious in the records presented to us.

In connection with our examination, no other matter except that referred to above, has come to our attention to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

However, the charity is over the audit threshold necessitating the appointment of an auditor to review and revise the accounts where necessary. On this basis these accounts are to be considered interim accounts until audited accounts are produced.

De Claron Ltd
3a The Vale
LONDON NW11 8SB

15 July 2024

CORRECT ROUTES LIMITED
Income & Expenditure Statement
for the Period Ending 31 March 2024

	31.03.24		31.03.23	
	£	£	£	£
	Restricted Funds	Unrestricted Funds	Restricted Funds	Unrestricted Funds
INCOMING RESOURCES				
Donations Received		53,975		22,405
<u>OTHER INCOME</u>				
Research Fee	-		-	
Club Fees	-		-	
Interest Received	-		-	
	-	53,975	-	22,405
TOTAL INCOMING RESOURCES		53,975		22,405
<u>CHARITABLE OBJECTIVES</u>				
Conslutancy Fee	-		300	
Supplies	1,071		-	
Donations Given	24,681		26,700	
<u>ADMINISTRATION</u>				
Accountancy		314		823
Depreciation		1,057		-
Legal & Administrative		7,160		150
Premises Expenses		18,393		480
<u>Total Resources Expended</u>	25,752	26,925	27,000	1,453
NET MOVEMENTS IN FUNDS FOR THE Yr	(25,752)	27,051	(27,000)	20,952
FUNDS MOVEMENT for the YEAR		1,298		(6,048)
FUNDS CARRIED FORWARD		992		7,040
TOTAL FUNDS		2,291		992

CORRECT ROUTES LIMITED
BALANCE SHEET
for the Period Ending 31 March 2024

	Notes	31.03.24		31.03.23	
		£	£	£	£
FIXED ASSETS	3				
Fixtures and Fittings		<u>-</u>	-	<u>-</u>	-
CURRENT ASSETS					
Debtors		-		-	
Accruals		-		-	
Cash in Hand and in the Bank		<u>2,291</u>	2,291	<u>992</u>	992
CURRENT LIABILITIES					
Creditors: Amount Falling Within Period		-		-	
CURRENT ASSETS LESS CURRENT LIABILITIES:			<u>2,291</u>		<u>992</u>
LONG TERM LIABILITIES		-		-	
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>2,291</u>		<u>992</u>
TOTAL ASSETS LESS TOTAL LIABILITIES:			<u>2,291</u>		<u>992</u>
Unrestricted Funds		2,291		992	
Restricted Funds		<u>-</u>		<u>-</u>	
TOTAL ASSETS:		<u>£ 2,291</u>		<u>£ 992</u>	

The company is entitled to exemption from audit under Section 477(2) of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year, and its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standards for Smaller Entities (effective January 2015).

Hinda Tzirel Paneth - Trustee



Approved by the Board on:

15 July 2024

The notes form part of these financial statements

CORRECT ROUTES LIMITED
Notes to the Financial Statements
for the Period Ending 31 March 2024

1 ACCOUNTING POLICIES

Basis of preparation of financial statements

These financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in January 2019.

Charity status

The charity is a trust. The member of the charity is the trustee named on page 1

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustee in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

All expenditure is accounted for on a cash basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Going Concern

The accounts have been prepared on a going concern basis as the trustee consider the charity will continue to operate for a period of at least twelve months from the date of the approval of these accounts.

Tangible fixed assets

The charity has no fixed assets for the financial period under review

2 NET INCOME

During the year the trustee did not receive any remuneration, benefits in kind or reimbursement of expenses.