

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023

**WINSLEY ACORNS
PRE-SCHOOL**

CHARITY REGISTRATION No: 1197674

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LEGAL AND ADMINISTRATIVE INFORMATION

OLD CHARITY NUMBER: 1029827

NEW CHARITY NUMBER: 1197674

START OF FINANCIAL PERIOD: 1ST September 2022

END OF FINANCIAL YEAR: 31ST August 2023

TRUSTEES DURING THE YEAR:

- Harry McIlwrath
- Rebecca Strike – appointed 01 February 2023
- Joanna Forbes – appointed 01 February 2023
- Hayley Sutherland – appointed 07 June 2023
- Chloe Kershaw – appointed 07 June 2023

The existing trustees appoint any new trustees following the provisions laid out in the organisation's governing instrument.

LEGAL STATUS: Registered Charity - Charitable Incorporated Organisation

GOVERNING INSTRUMENT: Foundation registered with the Charity Commission on 26 January 2022

OBJECTS:

To enhance the development and education of Children under the statutory school age by encouraging parents to understand and provide for the needs of their Children through Community Groups.

CORRESPONDENCE ADDRESS: Winsley Acorns Pre-School Nursery

Tynning Road
Winsley
Bradford on Avon
BA15 2JN

PRIMARY BANKERS:

HSBC Bank Plc
46 Fore Street
Trowbridge
Wiltshire
BA14 8EL

INDEPENDENT EXAMINER:

Lee Wesley
18 Late Broads
Winsley
Wiltshire
BA15 2NW

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Winsley Acorns Pre-School on the accounts for the year ended 31st August 2023 set out on pages 6 to 7.

Respective Responsibilities of Trustees and Examiner

The organisation's trustees are responsible for the preparation of the accounts. The organisation's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act); and
- state whether particular matters have come to my attention.

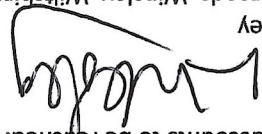
Basis of Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 130 of the Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Lee Wesley

18 Late Breads, Winsley, Wiltshire BA15 2NW

DATE:

8.7.2024

TRUSTEES REPORT FOR THE YEAR ENDED 31ST AUGUST 2023

This registration was set up in preparation for the conversion of the charity called Winsley Acorns Pre-School (charity number: 1029827) to a Charitable Incorporated Organisation, a CIO. The transfer to a CIO took place on 31st January 2023 so there was no income or expenditure to record for the year ended 31 August 2022. The assets and funds that were transferred on 31st January 2023 from Winsley Acorns Pre-School charity are listed in note 11. The Statement of Financial Activities for the year ended 31st August 2023 includes the income and expenditure of this charity from 1st February 2023 to 31st August 2023.

We are a small committee run village preschool in a rural community in Wiltshire, and have our own purpose built building on the primary school site.

We offer care and learning for children ages 2-5 years during school term time, and normal school hours. We accept the 15 hours funding and 30 hours (income dependent) funding offered by the government, for those children over three years and also the two year old funding, where provided. We have a warm, welcoming environment with stimulating and varied activities for all the children and we particularly have an extensive Rising 5's programme for those children who are starting at the local primary school. Our links with the school are strong, however we are open to all children regardless of which primary school they will attend. We hope to develop our relationships further with the surrounding primary schools over the next couple of years.

Our staff to children ratio is high, with the majority of our staff qualified to at least NVQ3 level in Early Years. All staff undertake regular training courses to ensure their training is up to date, and of course they are all DBS cleared. All of them have children and some have grandchildren of their own. Over the last couple of years we have become a Makaton Friendly setting and we do everything we possibly can to help those children who have special needs.

Our fees are kept as low as possible. We do not operate to make substantial profit and as much money as possible is ploughed back into extra enhancement and experience for the children. A small buffer is kept for contingencies. We very much appreciate the support that our parents give to the preschool, despite difficult circumstances for many. Our staff are dedicated in their roles to providing the best care and learning environment for the children and are thrilled to see each child enter full time school education confidently.

Trustees' Responsibilities:

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the trustees are required to:

- i) Select suitable accounting policies and apply them consistently
- ii) Make judgements and estimates that are reasonable and prudent
- iii) Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on, 08/07/2024

Signed on their behalf by Trustee, 

Print Name: Rebecca Strike

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST AUGUST 2023

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
INCOMING RESOURCES					
Donations & Legacies	3a	-	-	-	-
Charitable Activities	3b	61,924	-	61,924	-
Activities for Generating Funds	3c	785	-	785	-
Investment Income	3d	93	-	93	-
Other Incoming Resources	3e	-	-	-	-
Total Incoming Resources		62,802	-	62,802	-
RESOURCES EXPENDED					
Cost of Charitable Activities	4a	77,159	-	77,159	-
Governance Costs	4b	-	-	-	-
Total Resources Expended		77,159	-	77,159	-
Net Income/(Expenditure)		(14,357)	-	(14,357)	-
Total Funds Brought Forward		-	-	-	-
Funds transferred from Winsley Acorns Pre-school charity reference 1029827 on 31 st January 2023	11	44,850	-	44,850	-
Total Funds Carried Forward		30,493	-	30,493	-

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations were classed as continuing.

The notes on pages 8 to 15 form part of these financial statements.

BALANCE SHEET AS AT 31st AUGUST 2023

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 31 August 2023 £	TOTAL 31 August 2022 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Current Assets					
Debtors & Prepayments	7	780	-	780	-
Cash at Bank and in Hand	6	29,737	-	29,737	-
Total Current Assets		30,517	-	30,517	-
Creditors: Amounts falling due within one year	8	(24)	-	(24)	-
NET CURRENT ASSETS		30,493	-	30,493	-
TOTAL ASSETS less current liabilities		30,493	-	30,493	-
Creditors: Amounts falling due more than one year	9	-	-	-	-
NET ASSETS		30,493	-	30,493	-
Funds of the Charity					
General Funds		30,493	-	30,493	-
Restricted Funds	5	-	-	-	-
Total Funds		30,493	-	30,493	-

11/07/2024

Approved by the Trustees on,.....

Signed on their behalf by Trustee, *Rebecca Strike*.....

Print Name: Rebecca Strike

The notes on pages 8 to 15 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1ST SEPTEMBER 2022 TO 31ST AUGUST 2023

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1ST SEPTEMBER 2022 TO 31ST
AUGUST 2023 (Continued)

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, eg allocating property costs by floor areas, or per capital employed, staff costs by the time spent and other costs by their usage.

Fixed Assets

Tangible fixed assets for use by the charity, these are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Change of Accounting Policies and Rules and Methods of Valuation.

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a Reducing Balance Basis over their estimated useful lives. The rates applied per annum are as follows:

Fixtures, Fittings and Equipment 25%

**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1ST SEPTEMBER 2022 TO 31ST
AUGUST 2023 (Continued)**

2. TANGIBLE FIXED ASSETS

		Unrestricted Equipment	Restricted Equipment	Total
		£	£	£
Cost	1-Sep-22	-	-	-
Additions		-	-	-
Cost at	31-Aug-23	-	-	-
Depreciation	1-Sep-22	-	-	-
Charge		-	-	-
Depreciation at	31-Aug-23	-	-	-
Net Book Value	31-Aug-23	-	-	-
Net Book Value	31-Aug-22	-	-	-

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st August 2022: None
31st August 2023: None

**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1ST SEPTEMBER 2022 TO 31ST
AUGUST 2023 (Continued)**

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
a) Donations & Legacies					
Grants		-	-	-	-
		-	-	-	-
b) Charitable Activities					
Subscriptions		14,445	-	14,445	-
Vouchers		47,479	-	47,479	-
		61,924	-	61,924	-
c) Activities for Generating Funds					
Fundraising Income		785	-	785	-
		785	-	785	-
d) Investment Income					
Bank Interest		93	-	93	-
		93	-	93	-
e) Other Incoming Resources					
Sundry Income		-	-	-	-
		-	-	-	-

**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1ST SEPTEMBER 2022 TO 31ST
AUGUST 2023 (Continued)**

4. RESOURCES EXPENDED

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
a) Cost of Charitable Activities					
Audit & Accountancy		846	-	846	-
Activities & Enhancements		634	-	634	-
Advertising & Publicity		-	-	-	-
Cleaning Costs		929	-	929	-
Depreciation Expense		-	-	-	-
Equipment & Material Costs		3,435	-	3,435	-
Fundraising Costs		-	-	-	-
Gifts & Donations		240	-	240	-
Licenses & Subscriptions		176	-	176	-
Printing, Postage & Stationery		231	-	231	-
Rent & Rates		2,243	-	2,243	-
Repairs & Maintenance		7,586	-	7,586	-
Staff Costs	10	57,658	-	57,658	-
Sundry Expenses		1,657	-	1,657	-
Training Costs		1,451	-	1,451	-
Utility Costs		73	-	73	-
		77,159	-	77,159	-

b) Governance Costs		Total 31-Aug-23 £	Total 31-Aug-22 £
Independent Examination Fees	8	-	-
		-	-

5. RESTRICTED FUNDS

The Charity held no Restricted Funds during this or the previous financial period.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1ST SEPTEMBER 2022 TO 31ST
AUGUST 2023 (Continued)**

6. CASH AT BANK AND IN HAND

	Unrestricted Funds	Restricted Funds	Total 31-Aug-23	Total 31-Aug-22
	£	£	£	£
Cash at Bank and in Hand	29,737	-	29,737	-
	29,737	-	29,737	-

7. DEBTORS AND PREPAYMENTS

	Unrestricted Funds	Restricted Funds	Total 31-Aug-23	Total 31-Aug-22
	£	£	£	£
Accounts receivable	780	-	780	-
	780	-	780	-

8. CREDITORS ACCRUALS AND DEFERRED INCOME: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds	Restricted Funds	Total 31-Aug-23	Total 31-Aug-22
	£	£	£	£
Sundry Creditors	24	-	24	-
Independent Examination Fees	-	-	-	-
	24	-	24	-

9. CREDITORS: LONG TERM LIABILITIES: AMOUNT FALLING DUE IN MORE THAN ONE YEAR

The Charity held no Long Term Liabilities during this or the previous financial period.

10. STAFF COSTS AND NUMBERS

	2022/23	2021/22
	£	£
Gross Wages and Salaries	55,723	-
Employer's National Insurance Costs	-	-
Pension Contributions	1,935	-
	57,658	-

WINSLEY ACORNS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1ST SEPTEMBER 2022 TO 31ST AUGUST 2023 (Continued)

10. STAFF COSTS AND NUMBERS (continued)

Employees who were engaged in each of the following activities:

	2022/23 TOTAL	2021/22 TOTAL
Activities in furtherance of organisation's objects	10	10

No employees received emoluments in excess of £60,000 and all employed members of staff are paid through the PAYE system.

11. Transfer of assets from Winsley Acorns Pre-School charity (charity number: 1029827)

On 31st January 2023, the operations and assets of Winsley Acorns Pre-School charity (charity number: 1029827) were transferred to the Charitable Incorporated Organisation.

The transfer comprised the following funds and assets:

	Unrestricted Funds £	Restricted Funds £	Total £
Cash at bank and in hand	42,201	-	42,201
Accounts receivable	2,732	-	2,732
Creditors: due within one year	(83)	-	(83)
Total net assets/funds transferred from Winsley Acorns Pre-School (charity number: 1029827) on 31st January 2023	44,850	-	44,850

12. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

13. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1ST SEPTEMBER 2022 TO 31ST
AUGUST 2023 (Continued)

14. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the Charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the Charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.