

ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2022

WINSLEY ACORNS  
PRE-SCHOOL

CHARITY REGISTRATION No: 1197674

WINSLEY ACORNS PRE-SCHOOL

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## **LEGAL AND ADMINISTRATIVE INFORMATION**

START OF FINANCIAL YEAR: 1<sup>ST</sup> September 2021

END OF FINANCIAL YEAR: 31<sup>st</sup> August 2022

TRUSTEES AS AT 31<sup>ST</sup> AUGUST 2022:

- Sophie Stanford-Tuck
- Gemma Tanner
- Emma Maisey

The existing trustees appoint any new trustees following the provisions laid out in the organisation's governing instrument.

LEGAL STATUS: Registered Charity

GOVERNING INSTRUMENT: Scheme of the Charity Commission Dated 2nd August 2016

OBJECTS:

To enhance the development and education of Children under the statutory school age by encouraging parents to understand and provide for the needs of their Children through Community Groups.

CORRESPONDENCE ADDRESS: Winsley Acorns Pre-School Nursery  
Tyning Road  
Winsley  
Bradford on Avon  
BA15 2JN

PRIMARY BANKERS: HSBC Bank Plc  
46 Fore Street  
Trowbridge  
Wiltshire  
BA14 8EL

**TRUSTEES REPORT FOR THE YEAR ENDED 31ST AUGUST 2022**

This registration was set up in preparation for our conversion to a Charitable Incorporated Organization, a CIO. The transfer to a CIO took place on 31/01/2023 so there is no income or expenditure to record for this financial year. A member of the charity commission explained that a set of accounts do still need to be submitted, however, due to the fact it is a period with no income or expenditure it is not necessary to have these accounts signed off by an accountant

We are a small committee run village preschool in a rural community in Wiltshire, and have our own purpose built building on the primary school site.

We offer care and learning for children ages 2-5 years during school term time, and normal school hours. We accept the 15 hours funding and 30 hours (income dependent) funding offered by the government, for those children over three years and also the two year old funding, where provided. We have a warm, welcoming environment with stimulating and varied activities for all the children and we particularly have an extensive Rising 5's programme for those children who are starting at the local primary school. Our links with the school are strong, however we are open to all children regardless of which primary school they will attend. We hope to develop our relationships further with the surrounding primary schools over the next couple of years.

Our staff to children ratio is high, with the majority of our staff qualified to at least NVQ3 level in Early Years. All staff undertake regular training courses to ensure their training is up to date, and of course they are all DBS cleared. All of them have children and some have grandchildren of their own. Over the last couple of years we have become a Makaton Friendly setting and we do everything we possibly can to help those children who have special needs.

Our fees are kept as low as possible. We do not operate to make substantial profit and as much money as possible is ploughed back into extra enhancement and experience for the children. A small buffer is kept for contingencies. We very much appreciate the support that our parents give to the preschool, despite difficult circumstances for many. Our staff are dedicated in their roles to providing the best care and learning environment for the children and are thrilled to see each child enter full time school education confidently.

**Trustees' Responsibilities:**

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the trustees are required to:

- i) Select suitable accounting policies and apply them consistently
- ii) Make judgements and estimates that are reasonable and prudent
- iii) Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on, 25th September 2023

Signed on their behalf by Tr *Emaisey*

Print Name: EMMA MAISEY

**WINSLEY ACORNS PRE-SCHOOL**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST AUGUST 2022**

	<b>Notes</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>TOTAL 2021/22 £</b>
<b>INCOMING RESOURCES</b>				
Donations & Legacies	3a	-	-	-
Charitable Activities	3b	0	-	0
Activities for Generating Funds	3c	0	-	0
Investment Income	3d	0	-	0
Other Incoming Resources	3e	0	-	0
<b>Total Incoming Resources</b>		<b>0</b>	<b>-</b>	<b>0</b>
<b>RESOURCES EXPENDED</b>				
Cost of Charitable Activities	4a	0	-	0
Governance Costs	4b	-	-	-
<b>Total Resources Expended</b>		<b>0</b>	<b>-</b>	<b>0</b>
<b>Net Income/(Expenditure)</b>		<b>0</b>	<b>-</b>	<b>0</b>
Total Funds Brought Forward		0	-	0
<b>Total Funds Carried Forward</b>		<b>0</b>	<b>-</b>	<b>0</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 13 form part of these financial statements.

**WINSLEY ACORNS PRE-SCHOOL**

**BALANCE SHEET AS AT 31ST AUGUST 2022**

	<b>Notes</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>TOTAL 2021/22 £</b>
<b>Fixed Assets</b>				
Tangible Assets	<b>2</b>	-	-	-
<b>Current Assets</b>				
Debtors & Prepayments	<b>7</b>	-	-	-
Cash at Bank and in Hand	<b>6</b>	0	-	0
<b>Total Current Assets</b>		<b>0</b>	<b>-</b>	<b>0</b>
<b>Creditors:</b> Amounts falling due within one year	<b>8</b>	-	-	-
<b>NET CURRENT ASSETS</b>		0	-	0
<b>TOTAL ASSETS</b> less current liabilities		<b>0</b>	<b>-</b>	<b>0</b>
<b>Creditors:</b> Amounts falling due more than one year	<b>9</b>	-	-	-
<b>NET ASSETS</b>		<b>0</b>	<b>-</b>	<b>0</b>
<b>Funds of the Charity</b>				
General Funds		0	-	0
Restricted Funds	<b>5</b>	-	-	-
<b>Total Funds</b>		<b>0</b>	<b>0</b>	<b>0</b>

Approved by the Trustees on, 25th September 2023

Signed on their behalf by Tr *Emaisey*

Print Name: EMMA MAISEY

## WINSLEY ACORNS PRE-SCHOOL

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of Preparation & Assessment of Going Concern**

###### **Basis of Preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

###### **Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

###### **Incoming Resources**

###### ***Recognition of Incoming Resources***

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

###### ***Incoming Resources with Related Expenditure***

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

###### **Grants and Donations**

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

###### **Tax Reclaims on Donations and Gifts**

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

###### **Contractual Income and Performance Related Grants**

This is only included in the SOFA once the related goods or services have been delivered.

###### **Gifts in Kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the



accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

## **WINSLEY ACORNS PRE-SCHOOL**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2022 (Continued)**

#### ***Donated Services and Facilities***

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

#### ***Volunteer Help***

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

#### ***Investment Income***

This is included in the accounts when receivable.

#### ***Investment Gains and Losses***

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

### **Expenditure and Liabilities**

#### ***Liability Recognition***

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

#### ***Governance Costs***

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

#### ***Grants with Performance Conditions***

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

#### ***Grants Payable without Performance Conditions***

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

#### ***Support Costs***

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, eg allocating property costs by floor areas, or per capital employed, staff costs by the time spent and other costs by their usage.

#### ***Fixed Assets***

Tangible fixed assets for use by the charity, these are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

#### ***Investments***

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

#### ***Change of Accounting Policies and Rules and Methods of Valuation.***

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

**Depreciation Expense**

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a Reducing Balance Basis over their estimated useful lives. The rates applied per annum are as follows:

Fixtures, Fittings and Equipment      25%

**WINSLEY ACORNS PRE-SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31ST AUGUST 2022  
(Continued)**

**2. TANGIBLE FIXED ASSETS**

		Unrestricted Equipment £	Restricted Equipment £	<b>2021/22 total £</b>
Cost	1-Sep-21	-	-	-
Additions		-	-	-
Cost at	31-Aug-22	-	-	-
Depreciation	1-Sep-21	-	-	-
Charge		-	-	-
Depreciation at	31-Aug-22	-	-	-
Net Book Value	31-Aug-22	-	-	-
Net Book Value	31-Aug-21	-	-	-



# WINSLEY ACORNS PRE-SCHOOL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2022 (Continued)

### 3. INCOMING RESOURCES

	Note	Unrestricte d Funds £	Restricted Funds £	TOTAL 2021/22 £
<b>a) Donations &amp; Legacies</b>				
Grants		-	-	-
		-	-	-
<b>b) Charitable Activities</b>				
Subscriptions		0	-	0
Vouchers		0	-	0
		0	-	0
<b>c) Activities for Generating Funds</b>				
Fundraising Income		0	-	0
		0	-	0
<b>d) Investment Income</b>				
Bank Interest		0		0
		0	-	0
<b>e) Other Incoming Resources</b>				
Sundry Income		0		0
		0	-	0

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2022 (Continued)

### 4. RESOURCES EXPENDED

	Note	Unrestrict ed Funds £	Restricted Funds £	TOTAL 2021/22 £
<b>a) Cost of Charitable Activities</b>				
Activities & Enhancements		0	-	0
Advertising & Publicity		0	-	0
Cleaning Costs		0	-	0
Depreciation Expense		-	-	-
Equipment & Material Costs		0	-	0
Fundraising Costs		-	-	-
Gifts & Donations		0	-	0
Licenses & Subscriptions			-	-
Printing, Postage & Stationery		0	-	0
Rent & Rates		0	-	0
Repairs & Maintenance			-	0
Staff Costs			-	0
Sundry Expenses		0	-	0
Training Costs		0	-	0
Utility Costs		0	-	0
		0	-	0
<b>b) Governance Costs</b>				
		<b>Total 31-Aug- 22</b>		
Independent Examination Fees	8	-		
		-		

### 5. RESTRICTED FUNDS

The Charity held no Restricted Funds during this or the previous financial period.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31ST AUGUST 2022 (Continued)**

**6. CASH AT BANK AND IN HAND**

	Unrestricte d Funds £	Restricted Funds £	<b>Total 31-Aug- 22</b>
Cash at Bank and in Hand	0	-	0
	<b>0</b>	<b>-</b>	<b>0</b>

**7. DEBTORS AND PREPAYMENTS**

The Charity held no Debtors or Prepayments during this or the previous financial period.

**8. CREDITORS ACCRUALS AND DEFERRED INCOME: AMOUNTS FALLING DUE  
WITHIN ONE YEAR**

	Unrestricte d Funds £	Restricted Funds £	<b>Total 31-Aug- 22</b>
Sundry Creditors	-	-	-
Independent Examination Fees	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>

**9. CREDITORS: LONG TERM LIABILITIES: AMOUNT FALLING DUE IN MORE  
THAN ONE YEAR**

The Charity held no Long Term Liabilities during this or the previous financial period.

**10. STAFF COSTS AND NUMBERS**

	<b>2021/22 £</b>
Gross Wages and Salaries	70,870
Employer's National Insurance Costs	0
Pension Contributions	0
	<b>0</b>

Employees who were engaged in each of the following activities:

	<b>2021/22 TOTAL</b>
Activities in	0

furtherance of  
organisation's objects

No employees received emoluments in excess of £60,000 and all employed members of staff are paid through the PAYE system.

## **WINSLEY ACORNS PRE-SCHOOL**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2022 (Continued)**

#### **11. TRUSTEES AND OTHER RELATED PARTIES**

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

#### **12. RISK ASSESSMENT**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

#### **13. RESERVES POLICY**

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the Charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

#### **14. PUBLIC BENEFIT**

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the Charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.