

# WINSLEY ACORNS PRE-SCHOOL

England & Wales · Charity number 1197674

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2022-01-26

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Winsley Acorns Pre School  
Tynning Road  
Winsley  
Bradford-On-Avon  
BA15 2JN

**Phone** 01225865131

**Email** [manager@winsleyacornspreschool.co.uk](mailto:manager@winsleyacornspreschool.co.uk)

**Website** [www.winsleyacornspreschool.co.uk](http://www.winsleyacornspreschool.co.uk)

## Activities

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**Objects:** 3.0 OBJECTS THE AIMS OF THE PRE-SCHOOL ARE TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:3.1 OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES, FAMILY LEARNING AND EXTENDED HOURS GROUPS, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY;3.2 ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREAS;3.3 INSTIGATING AND ADHERING TO THE STATUTORY FRAMEWORK FOR THE EARLY YEARS FOUNDATION STAGE

**Activities:** We are a small committee run village preschool in a rural community in Wiltshire, and have our own purpose built building on the primary school site. We offer care and learning for children ages 2-5 years during school term time, and normal school hours. We accept the 15 hours funding and 30 hours (income dependent) funding offered by the government, for those children over three years and also

## Classification

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- **How:** Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Children/young People

## Geography

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- Throughout England

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-08-31	£115,446	£101,158	-	-
2023-08-31	£62,802	£77,159	-	-
2022-08-31	£0	£0	-	-

## Trustees

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Name	Role	Appointed
Chloe Kershaw		2023-06-07
Donna Marie Spence		2024-10-02
Hayley Sutherland		2023-06-07
Jay Palmer		2023-11-22
Joanna Forbes		2023-02-01
Rebecca Strike		2023-02-01
Victoria Clutterbuck		2024-11-28

**WINSLEY ACORNS PRE-SCHOOL**

England & Wales - Charity number 1197674

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# Accounts

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ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2024

WINSLEY ACORNS  
PRE-SCHOOL

CHARITY REGISTRATION No: 1197674

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**LEGAL AND ADMINISTRATIVE INFORMATION**

CHARITY NUMBER: 1197674

START OF FINANCIAL YEAR: 1<sup>ST</sup> September 2023

END OF FINANCIAL YEAR: 31<sup>ST</sup> August 2024

TRUSTEES DURING THE PERIOD:

- Harry McIlwraith
- Rebecca Strike
- Joanna Forbes
- Hayley Sutherland
- Chloe Kershaw
- Jay Palmer – Appointed on 22<sup>nd</sup> November 2023

The existing trustees appoint any new trustees following the provisions laid out in the organisation's governing instrument.

LEGAL STATUS: Registered Charity - Charitable Incorporated Organisation

GOVERNING INSTRUMENT: Foundation registered with the Charity Commission on 26 January 2022

OBJECTS:

To enhance the development and education of Children under the statutory school age by encouraging parents to understand and provide for the needs of their Children through Community Groups.

CORRESPONDENCE ADDRESS: Winsley Acorns Pre-School Nursery  
Tynning Road  
Winsley  
Bradford on Avon  
BA15 2JN

PRIMARY BANKERS: HSBC Bank Plc  
46 Fore Street  
Trowbridge  
Wiltshire  
BA14 8EL

INDEPENDENT EXAMINER: Lee Wesley  
125A Winsley Road  
Winsley  
Wiltshire  
BA15 2LQ

## INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Winsley Acorns Pre-School on the accounts for the the year ended 31st August 2024 set out on pages 6 to 7.

### Respective Responsibilities of Trustees and Examiner

The organisation's trustees are responsible for the preparation of the accounts. The organisation's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act,);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act,); and
- state whether particular matters have come to my attention.

### Basis of Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.



### Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - a. to keep accounting records in accordance with section 130 of the Act; and
  - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lee Wesley

DATE:

  
  
18 June 2025

## **TRUSTEES REPORT FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2024**

We are a small committee run village preschool in a rural community in Wiltshire, and have our own purpose built building on the primary school site.

We offer care and learning for children ages 2-5 years during school term time, and normal school hours. We accept the 15 hours funding and 30 hours (income dependent) funding offered by the government, for those children over three years and also the two year old funding, where provided. We have a warm, welcoming environment with stimulating and varied activities for all the children. We follow the principles of The Curiosity Approach and are currently working towards full accreditation. The Curiosity Approach aims to create 'thinkers and doers' by prioritising child-led learning and encouraging children to make their own choices and to think about things for themselves. This leads to enhanced confidence, critical thinking and problem solving.

Our settings unique approach has meant that the numbers of children attending the Preschool is continuing to increase, with a waiting list for many days of the week.

We particularly have an extensive Rising 5's programme for those children who are starting at the local primary school. Our links with the school are strong, and we now use the primary school grounds on a regular basis to hold activities and events. However we are open to all children regardless of which primary school they will attend. We will continue to develop our relationships further with the surrounding primary schools over the next couple of years.

Our fundraising for this year has primarily focused on raising money for two air- conditioning units for our building, as during the winter months our building gets extremely cold, and in summer months air conditioning is required to keep the building cool. Wiltshire Council have recently replaced our roof, with a small amount of insulation, which will also help to keep our building at comfortable temperature.

Our staff to children ratio is high, with the majority of our staff qualified to at least NVQ3 level in Early Years. All staff undertake regular training courses to ensure their training is up to date, and of course they are all DBS cleared. All of them have children and some have grandchildren of their own. We are a Makaton Friendly setting and we do everything we possibly can to help those children who have special needs.

Our fees are kept as low as possible. We do not operate to make substantial profit and as much money as possible is ploughed back into extra enhancement and experience for the children. A small buffer is kept for contingencies. We very much appreciate the support that our parents give to the preschool, despite difficult circumstances for many. Our staff are dedicated in their roles to providing the best care and learning environment for the children and are thrilled to see each child enter full time school education confidently.

**Trustees' Responsibilities:**

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the trustees are required to:

- i) Select suitable accounting policies and apply them consistently
- ii) Make judgements and estimates that are reasonable and prudent
- iii) Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on, ..... 19 June 2025 .....

Signed on their behalf by Trustee, ..... *Joanna Susan Forbes* .....

Print Name: JOANNA SUSAN FORBES.

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
<b>INCOMING RESOURCES</b>					
Donations & Legacies	3a	-	-	-	-
Charitable Activities	3b	109,620	-	109,620	61,924
Activities for Generating Funds	3c	5,682	-	5,682	785
Investment Income	3d	144	-	144	93
Other Incoming Resources	3e	-	-	-	-
<b>Total Incoming Resources</b>		<b>115,446</b>	<b>-</b>	<b>115,446</b>	<b>62,802</b>
<b>RESOURCES EXPENDED</b>					
Cost of Charitable Activities	4a	101,158	-	101,158	77,159
Governance Costs	4b	-	-	-	-
<b>Total Resources Expended</b>		<b>101,158</b>	<b>-</b>	<b>101,158</b>	<b>77,159</b>
<b>Net Income/(Expenditure)</b>		<b>14,288</b>	<b>-</b>	<b>14,288</b>	<b>(14,357)</b>
Total Funds Brought Forward		30,493	-	30,493	-
Funds transferred from Winsley Acorns Pre-school charity reference 1029827 on 31 <sup>st</sup> January 2023	11	-	-	-	44,850
<b>Total Funds Carried Forward</b>		<b>44,781</b>	<b>-</b>	<b>44,781</b>	<b>30,493</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations were classed as continuing.

The notes on pages 8 to 15 form part of these financial statements.

**BALANCE SHEET AS AT 31<sup>st</sup> AUGUST 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 31 August 2024 £	TOTAL 31 August 2023 £
<b>Fixed Assets</b>					
Tangible Assets	2	-	-	-	-
<b>Current Assets</b>					
Debtors & Prepayments	7	1,361	-	1,361	780
Cash at Bank and in Hand	6	43,728	-	43,728	29,737
<b>Total Current Assets</b>		<b>45,089</b>	-	<b>45,089</b>	<b>30,517</b>
<b>Creditors: Amounts falling due within one year</b>	8	(308)	-	(308)	(24)
<b>NET CURRENT ASSETS</b>		<b>44,781</b>	-	<b>44,781</b>	<b>30,493</b>
<b>TOTAL ASSETS less current liabilities</b>		<b>44,781</b>	-	<b>44,781</b>	<b>30,493</b>
<b>Creditors: Amounts falling due more than one year</b>	9	-	-	-	-
<b>NET ASSETS</b>		<b>44,781</b>	-	<b>44,781</b>	<b>30,493</b>
<b>Funds of the Charity</b>					
General Funds		44,781	-	44,781	30,493
Restricted Funds	5	-	-	-	-
<b>Total Funds</b>		<b>44,781</b>	-	<b>44,781</b>	<b>30,493</b>

Approved by the Trustees on, 19 June 2025  
 Signed on their behalf by Trustee, [Signature]  
 Print Name: JOANNA SUSAN FORBES

The notes on pages 8 to 15 form part of these financial statements.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1<sup>ST</sup> SEPTEMBER 2023 TO 31<sup>ST</sup> AUGUST 2024

### 1. ACCOUNTING POLICIES

#### Basis of Preparation & Assessment of Going Concern

##### ***Basis of Preparation***

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

##### ***Assessment of Going Concern***

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

#### Incoming Resources

##### ***Recognition of Incoming Resources***

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

##### ***Incoming Resources with Related Expenditure***

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

##### ***Grants and Donations***

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

##### ***Tax Reclaims on Donations and Gifts***

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

##### ***Contractual Income and Performance Related Grants***

This is only included in the SOFA once the related goods or services have been delivered.

##### ***Gifts in Kind***

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

##### ***Donated Services and Facilities***

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1<sup>ST</sup> SEPTEMBER 2023 TO 31<sup>ST</sup>  
AUGUST 2024 (Continued)

**Volunteer Help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**Investment Income**

This is included in the accounts when receivable.

**Investment Gains and Losses**

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**Expenditure and Liabilities**

**Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**Governance Costs**

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

**Grants with Performance Conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

**Grants Payable without Performance Conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

**Support Costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, eg allocating property costs by floor areas, or per capital employed, staff costs by the time spent and other costs by their usage.

**Fixed Assets**

Tangible fixed assets for use by the charity, these are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

**Investments**

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

**Change of Accounting Policies and Rules and Methods of Valuation.**

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

**Depreciation Expense**

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a Reducing Balance Basis over their estimated useful lives. The rates applied per annum are as follows:

Fixtures, Fittings and Equipment    25%

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1<sup>ST</sup> SEPTEMBER 2023 TO 31<sup>ST</sup> AUGUST 2024 (Continued)

## 2. TANGIBLE FIXED ASSETS

		Unrestricted Equipment £	Restricted Equipment £	Total £
Cost	1-Sep-23	-	-	-
Additions		-	-	-
Cost at	31-Aug-24	-	-	-
Depreciation Charge	1-Sep-23	-	-	-
Depreciation at	31-Aug-24	-	-	-
Net Book Value	31-Aug-24	-	-	-
Net Book Value	31-Aug-23	-	-	-

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31<sup>st</sup> August 2023: None

31<sup>st</sup> August 2024: None

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1<sup>ST</sup> SEPTEMBER 2023 TO 31<sup>ST</sup>  
AUGUST 2024 (Continued)

## 3. INCOMING RESOURCES

Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
<b>a) Donations &amp; Legacies</b>				
Grants	-	-	-	-
	-	-	-	-
<b>b) Charitable Activities</b>				
Subscriptions	45,493	-	45,493	14,445
Vouchers	64,127	-	64,127	47,479
	109,620	-	109,620	61,924
<b>c) Activities for Generating Funds</b>				
Fundraising Income	5,682	-	5,682	785
	5,682	-	5,682	785
<b>d) Investment Income</b>				
Bank Interest	144	-	144	93
	144	-	144	93
<b>e) Other Incoming Resources</b>				
Sundry Income	-	-	-	-
	-	-	-	-

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1<sup>ST</sup> SEPTEMBER 2023 TO 31<sup>ST</sup>  
AUGUST 2024 (Continued)

## 4. RESOURCES EXPENDED

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
<b>a) Cost of Charitable Activities</b>					
Audit & Accountancy		1,026	-	1,026	846
Activities & Enhancements		43	-	43	634
Advertising & Publicity		-	-	-	-
Cleaning Costs		1,440	-	1,440	929
Depreciation Expense		-	-	-	-
Equipment & Material Costs		2,358	-	2,358	3,435
Fundraising Costs		-	-	-	-
Gifts & Donations		198	-	198	240
Licenses & Subscriptions		1,805	-	1,805	176
Printing, Postage & Stationery		360	-	360	231
Rent & Rates		1,974	-	1,974	2,243
Repairs & Maintenance		5,312	-	5,312	7,586
Staff Costs	10	83,058	-	83,058	57,658
Sundry Expenses		1,713	-	1,713	1,657
Training Costs		359	-	359	1,451
Utility Costs		1,512	-	1,512	73
		<b>101,158</b>	<b>-</b>	<b>101,158</b>	<b>77,159</b>

	Note	Total 31-Aug-24 £	Total 31-Aug-23 £
<b>b) Governance Costs</b>			
Independent Examination Fees	8	-	-
		<b>-</b>	<b>-</b>

## 5. RESTRICTED FUNDS

The Charity held no Restricted Funds during this or the previous financial period.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1<sup>ST</sup> SEPTEMBER 2023 TO 31<sup>ST</sup> AUGUST 2024 (Continued)

6. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	Total 31-Aug-24 £	Total 31-Aug-23 £
Cash at Bank and in Hand	43,728	-	43,728	29,737
	<b>43,728</b>	<b>-</b>	<b>43,728</b>	<b>29,737</b>

7. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restricted Funds £	Total 31-Aug-24 £	Total 31-Aug-23 £
Accounts receivable	1,361	-	1,361	780
	<b>1,361</b>	<b>-</b>	<b>1,361</b>	<b>780</b>

8. CREDITORS ACCRUALS AND DEFERRED INCOME: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Total 31-Aug-24 £	Total 31-Aug-23 £
Sundry Creditors	308	-	308	24
Independent Examination Fees	-	-	-	-
	<b>308</b>	<b>308</b>	<b>308</b>	<b>24</b>

9. CREDITORS: LONG TERM LIABILITIES: AMOUNT FALLING DUE IN MORE THAN ONE YEAR

The Charity held no Long Term Liabilities during this or the previous financial period.

10. STAFF COSTS AND NUMBERS

	2023/24 £	2022/23 £
Gross Wages and Salaries	80,461	55,723
Employer's National Insurance Costs	-	-
Pension Contributions	2,597	1,935
	<b>83,058</b>	<b>57,658</b>

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1<sup>ST</sup> SEPTEMBER 2023 TO 31<sup>ST</sup> AUGUST 2024 (Continued)

**10. STAFF COSTS AND NUMBERS (continued)**

Employees who were engaged in each of the following activities:

	2023/24 TOTAL	2022/23 TOTAL
Activities in furtherance of organisation's objects	8	10

No employees received emoluments in excess of £60,000 and all employed members of staff are paid through the PAYE system.

**11. Transfer of assets from Winsley Acorns Pre-School charity (charity number: 1029827)**

On 31<sup>st</sup> January 2023, the operations and assets of Winsley Acorns Pre-School charity (charity number: 1029827) were transferred to the Charitable Incorporated Organisation.

The transfer comprised the following funds and assets:

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Cash at bank and in hand	42,201	-	42,201
Accounts receivable	2,732	-	2,732
Creditors: due within one year	(83)	-	(83)
<b>Total net assets/funds transferred from Winsley Acorns Pre-School (charity number: 1029827) on 31<sup>st</sup> January 2023</b>	<b>44,850</b>	<b>-</b>	<b>44,850</b>

**12. TRUSTEES AND OTHER RELATED PARTIES**

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

**13. RISK ASSESSMENT**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1<sup>ST</sup> SEPTEMBER 2023 TO 31<sup>ST</sup>  
AUGUST 2024 (Continued)

**14. RESERVES POLICY**

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the Charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

**15. PUBLIC BENEFIT**

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the Charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

**WINSLEY ACORNS PRE-SCHOOL**

England & Wales - Charity number 1197674

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# Accounts

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CHARITY REGISTRATION No: 1197674

**WINSLEY ACORNS  
PRE-SCHOOL**

**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2023**

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**LEGAL AND ADMINISTRATIVE INFORMATION**

OLD CHARITY NUMBER: 1029827

NEW CHARITY NUMBER: 1197674

START OF FINANCIAL PERIOD: 1<sup>ST</sup> September 2022

END OF FINANCIAL YEAR: 31<sup>ST</sup> August 2023

TRUSTEES DURING THE YEAR:

- Harry McIlwraith
- Rebecca Strike – appointed 01 February 2023
- Joanna Forbes – appointed 01 February 2023
- Hayley Sutherland – appointed 07 June 2023
- Chloe Kershaw – appointed 07 June 2023

The existing trustees appoint any new trustees following the provisions laid out in the organisation's governing instrument.

LEGAL STATUS: Registered Charity - Charitable Incorporated Organisation

GOVERNING INSTRUMENT: Foundation registered with the Charity Commission on 26 January 2022

OBJECTS:

To enhance the development and education of Children under the statutory school age by encouraging parents to understand and provide for the needs of their Children through Community Groups.

CORRESPONDENCE ADDRESS: Winsley Acorns Pre-School Nursery

Tynning Road  
Winsley  
Bradford on Avon  
BA15 2JN

PRIMARY BANKERS: HSBC Bank Plc  
46 Fore Street  
Trowbridge  
Wiltshire  
BA14 8EL

INDEPENDENT EXAMINER: Lee Wesley  
18 Late Broads  
Winsley  
Wiltshire  
BA15 2NW

**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**

Report to the trustees/ members of Winsley Acorns Pre-School on the accounts for the year ended 31st August 2023 set out on pages 6 to 7.

**Respective Responsibilities of Trustees and Examiner**

The organisation's trustees are responsible for the preparation of the accounts. The organisation's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(b) of the Act); and
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - a. to keep accounting records in accordance with section 130 of the Act; and
  - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lee Wesley

18 Late Broads, Winsley, Wiltshire BA15 2NW

DATE:

8.7.2024

**TRUSTEES REPORT FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2023**

This registration was set up in preparation for the conversion of the charity called Winsley Acorns Pre-School (charity number: 1029827) to a Charitable Incorporated Organisation, a CIO. The transfer to a CIO took place on 31<sup>st</sup> January 2023 so there was no income or expenditure to record for the year ended 31 August 2022. The assets and funds that were transferred on 31<sup>st</sup> January 2023 from Winsley Acorns Pre-School charity are listed in note 11. The Statement of Financial Activities for the year ended 31<sup>st</sup> August 2023 includes the income and expenditure of this charity from 1<sup>st</sup> February 2023 to 31<sup>st</sup> August 2023.

We are a small committee run village preschool in a rural community in Wiltshire, and have our own purpose built building on the primary school site.

We offer care and learning for children ages 2-5 years during school term time, and normal school hours. We accept the 15 hours funding and 30 hours (income dependent) funding offered by the government, for those children over three years and also the two year old funding, where provided. We have a warm, welcoming environment with stimulating and varied activities for all the children and we particularly have an extensive Rising 5's programme for those children who are starting at the local primary school. Our links with the school are strong, however we are open to all children regardless of which primary school they will attend. We hope to develop our relationships further with the surrounding primary schools over the next couple of years.

Our staff to children ratio is high, with the majority of our staff qualified to at least NVQ3 level in Early Years. All staff undertake regular training courses to ensure their training is up to date, and of course they are all DBS cleared. All of them have children and some have grandchildren of their own. Over the last couple of years we have become a Makaton Friendly setting and we do everything we possibly can to help those children who have special needs.

Our fees are kept as low as possible. We do not operate to make substantial profit and as much money as possible is ploughed back into extra enhancement and experience for the children. A small buffer is kept for contingencies. We very much appreciate the support that our parents give to the preschool, despite difficult circumstances for many. Our staff are dedicated in their roles to providing the best care and learning environment for the children and are thrilled to see each child enter full time school education confidently.

**Trustees' Responsibilities:**

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the trustees are required to:

- i) Select suitable accounting policies and apply them consistently
- ii) Make judgements and estimates that are reasonable and prudent
- iii) Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on,..... 08/07/2024 .....

Signed on their behalf by Trustee, .....  .....

Print Name: Rebecca Strike

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2023

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
<b>INCOMING RESOURCES</b>					
Donations & Legacies	3a	-	-	-	-
Charitable Activities	3b	61,924	-	61,924	-
Activities for Generating Funds	3c	785	-	785	-
Investment Income	3d	93	-	93	-
Other Incoming Resources	3e	-	-	-	-
<b>Total Incoming Resources</b>		<b>62,802</b>	<b>-</b>	<b>62,802</b>	<b>-</b>
<b>RESOURCES EXPENDED</b>					
Cost of Charitable Activities	4a	77,159	-	77,159	-
Governance Costs	4b	-	-	-	-
<b>Total Resources Expended</b>		<b>77,159</b>	<b>-</b>	<b>77,159</b>	<b>-</b>
<b>Net Income/(Expenditure)</b>		<b>(14,357)</b>	<b>-</b>	<b>(14,357)</b>	<b>-</b>
Total Funds Brought Forward		-	-	-	-
Funds transferred from Winsley Acorns Pre-school charity reference 1029827 on 31 <sup>st</sup> January 2023	11	44,850	-	44,850	-
<b>Total Funds Carried Forward</b>		<b>30,493</b>	<b>-</b>	<b>30,493</b>	<b>-</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations were classed as continuing.

The notes on pages 8 to 15 form part of these financial statements.

**BALANCE SHEET AS AT 31<sup>st</sup> AUGUST 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 31 August 2023 £	TOTAL 31 August 2022 £
<b>Fixed Assets</b>					
Tangible Assets	2	-	-	-	-
<b>Current Assets</b>					
Debtors & Prepayments	7	780	-	780	-
Cash at Bank and in Hand	6	29,737	-	29,737	-
<b>Total Current Assets</b>		<b>30,517</b>	-	<b>30,517</b>	-
<b>Creditors: Amounts falling due within one year</b>	8	(24)	-	(24)	-
<b>NET CURRENT ASSETS</b>		<b>30,493</b>	-	<b>30,493</b>	-
<b>TOTAL ASSETS less current liabilities</b>		<b>30,493</b>	-	<b>30,493</b>	-
<b>Creditors: Amounts falling due more than one year</b>	9	-	-	-	-
<b>NET ASSETS</b>		<b>30,493</b>	-	<b>30,493</b>	-
<b>Funds of the Charity</b>					
General Funds		30,493	-	30,493	-
Restricted Funds	5	-	-	-	-
<b>Total Funds</b>		<b>30,493</b>	-	<b>30,493</b>	-

11/07/2024

Approved by the Trustees on,.....

Signed on their behalf by Trustee, *Rebecca Strike*.....

Print Name: Rebecca Strike

The notes on pages 8 to 15 form part of these financial statements.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1<sup>ST</sup> SEPTEMBER 2022 TO 31 ST AUGUST 2023

### 1. ACCOUNTING POLICIES

#### Basis of Preparation & Assessment of Going Concern

##### *Basis of Preparation*

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

##### *Assessment of Going Concern*

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

#### Incoming Resources

##### *Recognition of Incoming Resources*

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

##### *Incoming Resources with Related Expenditure*

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

##### *Grants and Donations*

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

##### *Tax Reclaims on Donations and Gifts*

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

##### *Contractual Income and Performance Related Grants*

This is only included in the SOFA once the related goods or services have been delivered.

##### *Gifts in Kind*

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

##### *Donated Services and Facilities*

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1<sup>ST</sup> SEPTEMBER 2022 TO 31<sup>ST</sup>  
AUGUST 2023 (Continued)

**Volunteer Help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**Investment Income**

This is included in the accounts when receivable.

**Investment Gains and Losses**

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**Expenditure and Liabilities**

**Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**Governance Costs**

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

**Grants with Performance Conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

**Grants Payable without Performance Conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

**Support Costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, eg allocating property costs by floor areas, or per capital employed, staff costs by the time spent and other costs by their usage.

**Fixed Assets**

Tangible fixed assets for use by the charity, these are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

**Investments**

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

**Change of Accounting Policies and Rules and Methods of Valuation.**

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

**Depreciation Expense**

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a Reducing Balance Basis over their estimated useful lives. The rates applied per annum are as follows:

Fixtures, Fittings and Equipment    25%

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1<sup>ST</sup> SEPTEMBER 2022 TO 31<sup>ST</sup> AUGUST 2023 (Continued)

**2. TANGIBLE FIXED ASSETS**

		Unrestricted Equipment	Restricted Equipment	Total
		£	£	£
Cost	1-Sep-22	-	-	-
Additions		-	-	-
Cost at	31-Aug-23	-	-	-
Depreciation	1-Sep-22	-	-	-
Charge		-	-	-
Depreciation at	31-Aug-23	-	-	-
Net Book Value	31-Aug-23	-	-	-
Net Book Value	31-Aug-22	-	-	-

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31 <sup>st</sup> August 2022:	None
31 <sup>st</sup> August 2023:	None

WINSLEY ACORNS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1<sup>ST</sup> SEPTEMBER 2022 TO 31<sup>ST</sup> AUGUST 2023 (Continued)

3. INCOMING RESOURCES

Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
<b>a) Donations &amp; Legacies</b>				
Grants	-	-	-	-
	-	-	-	-
<b>b) Charitable Activities</b>				
Subscriptions	14,445	-	14,445	-
Vouchers	47,479	-	47,479	-
	61,924	-	61,924	-
<b>c) Activities for Generating Funds</b>				
Fundraising Income	785	-	785	-
	785	-	785	-
<b>d) Investment Income</b>				
Bank Interest	93	-	93	-
	93	-	93	-
<b>e) Other Incoming Resources</b>				
Sundry Income	-	-	-	-
	-	-	-	-

WINSLEY ACORNS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1<sup>ST</sup> SEPTEMBER 2022 TO 31<sup>ST</sup> AUGUST 2023 (Continued)

4. RESOURCES EXPENDED

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
<b>a) Cost of Charitable Activities</b>					
Audit & Accountancy		846	-	846	-
Activities & Enhancements		634	-	634	-
Advertising & Publicity		-	-	-	-
Cleaning Costs		929	-	929	-
Depreciation Expense		-	-	-	-
Equipment & Material Costs		3,435	-	3,435	-
Fundraising Costs		-	-	-	-
Gifts & Donations		240	-	240	-
Licenses & Subscriptions		176	-	176	-
Printing, Postage & Stationery		231	-	231	-
Rent & Rates		2,243	-	2,243	-
Repairs & Maintenance		7,586	-	7,586	-
Staff Costs	10	57,658	-	57,658	-
Sundry Expenses		1,657	-	1,657	-
Training Costs		1,451	-	1,451	-
Utility Costs		73	-	73	-
		<b>77,159</b>	<b>-</b>	<b>77,159</b>	<b>-</b>

		Total 31-Aug-23 £	Total 31-Aug-22 £
<b>b) Governance Costs</b>			
Independent Examination Fees	8	-	-
		<b>-</b>	<b>-</b>

5. RESTRICTED FUNDS

The Charity held no Restricted Funds during this or the previous financial period.

WINSLEY ACORNS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1<sup>ST</sup> SEPTEMBER 2022 TO 31<sup>ST</sup> AUGUST 2023 (Continued)

**6. CASH AT BANK AND IN HAND**

	Unrestricted Funds £	Restricted Funds £	Total 31-Aug-23 £	Total 31-Aug-22 £
Cash at Bank and in Hand	29,737	-	29,737	-
	<b>29,737</b>	<b>-</b>	<b>29,737</b>	<b>-</b>

**7. DEBTORS AND PREPAYMENTS**

	Unrestricted Funds £	Restricted Funds £	Total 31-Aug-23 £	Total 31-Aug-22 £
Accounts receivable	780	-	780	-
	<b>780</b>	<b>-</b>	<b>780</b>	<b>-</b>

**8. CREDITORS ACCRUALS AND DEFERRED INCOME: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Unrestricted Funds £	Restricted Funds £	Total 31-Aug-23 £	Total 31-Aug-22 £
Sundry Creditors	24	-	24	-
Independent Examination Fees	-	-	-	-
	<b>24</b>	<b>-</b>	<b>24</b>	<b>-</b>

**9. CREDITORS: LONG TERM LIABILITIES: AMOUNT FALLING DUE IN MORE THAN ONE YEAR**

The Charity held no Long Term Liabilities during this or the previous financial period.

**10. STAFF COSTS AND NUMBERS**

	2022/23 £	2021/22 £
Gross Wages and Salaries	55,723	-
Employer's National Insurance Costs	-	-
Pension Contributions	1,935	-
	<b>57,658</b>	<b>-</b>

WINSLEY ACORNS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1<sup>ST</sup> SEPTEMBER 2022 TO 31<sup>ST</sup> AUGUST 2023 (Continued)

**10. STAFF COSTS AND NUMBERS (continued)**

Employees who were engaged in each of the following activities:

	2022/23 TOTAL	2021/22 TOTAL
Activities in furtherance of organisation's objects	10	10

No employees received emoluments in excess of £60,000 and all employed members of staff are paid through the PAYE system.

**11. Transfer of assets from Winsley Acorns Pre-School charity (charity number: 1029827)**

On 31<sup>st</sup> January 2023, the operations and assets of Winsley Acorns Pre-School charity (charity number: 1029827) were transferred to the Charitable Incorporated Organisation.

The transfer comprised the following funds and assets:

	Unrestricted Funds £	Restricted Funds £	Total £
Cash at bank and in hand	42,201	-	42,201
Accounts receivable	2,732	-	2,732
Creditors: due within one year	(83)	-	(83)
<b>Total net assets/funds transferred from Winsley Acorns Pre-School (charity number: 1029827) on 31<sup>st</sup> January 2023</b>	<b>44,850</b>	<b>-</b>	<b>44,850</b>

**12. TRUSTEES AND OTHER RELATED PARTIES**

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

**13. RISK ASSESSMENT**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1<sup>ST</sup> SEPTEMBER 2022 TO 31<sup>ST</sup>  
AUGUST 2023 (Continued)

**14. RESERVES POLICY**

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the Charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

**15. PUBLIC BENEFIT**

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the Charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

**WINSLEY ACORNS PRE-SCHOOL**

England & Wales - Charity number 1197674

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# Accounts

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ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2022

WINSLEY ACORNS  
PRE-SCHOOL

CHARITY REGISTRATION No: 1197674

WINSLEY ACORNS PRE-SCHOOL

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## **LEGAL AND ADMINISTRATIVE INFORMATION**

START OF FINANCIAL YEAR: 1<sup>ST</sup> September 2021

END OF FINANCIAL YEAR: 31<sup>ST</sup> August 2022

TRUSTEES AS AT 31<sup>ST</sup> AUGUST 2022:

- Sophie Stanford-Tuck
- Gemma Tanner
- Emma Maisey

The existing trustees appoint any new trustees following the provisions laid out in the organisation's governing instrument.

LEGAL STATUS: Registered Charity

GOVERNING INSTRUMENT: Scheme of the Charity Commission Dated 2nd August 2016

OBJECTS:

To enhance the development and education of Children under the statutory school age by encouraging parents to understand and provide for the needs of their Children through Community Groups.

CORRESPONDENCE ADDRESS: Winsley Acorns Pre-School Nursery  
Tynning Road  
Winsley  
Bradford on Avon  
BA15 2JN

PRIMARY BANKERS: HSBC Bank Plc  
46 Fore Street  
Trowbridge  
Wiltshire  
BA14 8EL

## WINSLEY ACORNS PRE-SCHOOL

### TRUSTEES REPORT FOR THE YEAR ENDED 31ST AUGUST 2022

This registration was set up in preparation for our conversion to a Charitable Incorporated Organization, a CIO. The transfer to a CIO took place on 31/01/2023 so there is no income or expenditure to record for this financial year. A member of the charity commission explained that a set of accounts do still need to be submitted, however, due to the fact it is a period with no income or expenditure it is not necessary to have these accounts signed off by an accountant

We are a small committee run village preschool in a rural community in Wiltshire, and have our own purpose built building on the primary school site.

We offer care and learning for children ages 2-5 years during school term time, and normal school hours. We accept the 15 hours funding and 30 hours (income dependent) funding offered by the government, for those children over three years and also the two year old funding, where provided. We have a warm, welcoming environment with stimulating and varied activities for all the children and we particularly have an extensive Rising 5's programme for those children who are starting at the local primary school. Our links with the school are strong, however we are open to all children regardless of which primary school they will attend. We hope to develop our relationships further with the surrounding primary schools over the next couple of years.

Our staff to children ratio is high, with the majority of our staff qualified to at least NVQ3 level in Early Years. All staff undertake regular training courses to ensure their training is up to date, and of course they are all DBS cleared. All of them have children and some have grandchildren of their own. Over the last couple of years we have become a Makaton Friendly setting and we do everything we possibly can to help those children who have special needs.

Our fees are kept as low as possible. We do not operate to make substantial profit and as much money as possible is ploughed back into extra enhancement and experience for the children. A small buffer is kept for contingencies. We very much appreciate the support that our parents give to the preschool, despite difficult circumstances for many. Our staff are dedicated in their roles to providing the best care and learning environment for the children and are thrilled to see each child enter full time school education confidently.

#### **Trustees' Responsibilities:**

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the trustees are required to:

- i) Select suitable accounting policies and apply them consistently
- ii) Make judgements and estimates that are reasonable and prudent
- iii) Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on, 25th September 2023

Signed on their behalf by Tr *Emaisey*

Print Name: EMMA MAISEY

## WINSLEY ACORNS PRE-SCHOOL

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST AUGUST 2022

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £
<b>INCOMING RESOURCES</b>				
Donations & Legacies	3a	-	-	-
Charitable Activities	3b	0	-	0
Activities for Generating Funds	3c	0	-	0
Investment Income	3d	0	-	0
Other Incoming Resources	3e	0	-	0
<b>Total Incoming Resources</b>		<b>0</b>	<b>-</b>	<b>0</b>
<b>RESOURCES EXPENDED</b>				
Cost of Charitable Activities	4a	0	-	0
Governance Costs	4b	-	-	-
<b>Total Resources Expended</b>		<b>0</b>	<b>-</b>	<b>0</b>
<b>Net Income/(Expenditure)</b>		<b>0</b>	<b>-</b>	<b>0</b>
Total Funds Brought Forward		0	-	0
<b>Total Funds Carried Forward</b>		<b>0</b>	<b>-</b>	<b>0</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 13 form part of these financial statements.

**WINSLEY ACORNS PRE-SCHOOL**

**BALANCE SHEET AS AT 31ST AUGUST 2022**

	<b>Notes</b>	Unrestrict ed Funds £	Restricted Funds £	<b>TOTAL 2021/22 £</b>
<b>Fixed Assets</b>				
Tangible Assets	<b>2</b>	-	-	-
<b>Current Assets</b>				
Debtors & Prepayments	<b>7</b>	-	-	-
Cash at Bank and in Hand	<b>6</b>	0	-	0
<b>Total Current Assets</b>		<b>0</b>	-	<b>0</b>
<b>Creditors:</b> Amounts falling due within one year	<b>8</b>	-	-	-
<b>NET CURRENT ASSETS</b>		0	-	0
<b>TOTAL ASSETS</b> less current liabilities		<b>0</b>	-	<b>0</b>
<b>Creditors:</b> Amounts falling due more than one year	<b>9</b>	-	-	-
<b>NET ASSETS</b>		<b>0</b>	-	<b>0</b>
<b>Funds of the Charity</b>				
General Funds		0	-	0
Restricted Funds	<b>5</b>	-	-	-
<b>Total Funds</b>		<b>0</b>	<b>0</b>	<b>0</b>

Approved by the Trustees on, 25th September 2023

Signed on their behalf by Tr *Emaisey*

Print Name: EMMA MAISEY

## WINSLEY ACORNS PRE-SCHOOL

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of Preparation & Assessment of Going Concern**

###### **Basis of Preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

###### **Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

###### **Incoming Resources**

###### ***Recognition of Incoming Resources***

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

###### ***Incoming Resources with Related Expenditure***

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

###### **Grants and Donations**

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

###### **Tax Reclaims on Donations and Gifts**

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

###### **Contractual Income and Performance Related Grants**

This is only included in the SOFA once the related goods or services have been delivered.

###### **Gifts in Kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the

accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

## **WINSLEY ACORNS PRE-SCHOOL**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2022 (Continued)**

#### ***Donated Services and Facilities***

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

#### ***Volunteer Help***

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

#### ***Investment Income***

This is included in the accounts when receivable.

#### ***Investment Gains and Losses***

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

### **Expenditure and Liabilities**

#### ***Liability Recognition***

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

#### ***Governance Costs***

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

#### ***Grants with Performance Conditions***

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

#### ***Grants Payable without Performance Conditions***

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

#### ***Support Costs***

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, eg allocating property costs by floor areas, or per capital employed, staff costs by the time spent and other costs by their usage.

#### ***Fixed Assets***

Tangible fixed assets for use by the charity, these are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

#### ***Investments***

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

#### ***Change of Accounting Policies and Rules and Methods of Valuation.***

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

**Depreciation Expense**

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a Reducing Balance Basis over their estimated useful lives. The rates applied per annum are as follows:

Fixtures, Fittings and Equipment 25%

**WINSLEY ACORNS PRE-SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31ST AUGUST 2022  
(Continued)**

**2. TANGIBLE FIXED ASSETS**

		Unrestrict ed Equipment £	Restricted Equipment £	<b>2021/22 total £</b>
Cost	1-Sep-21	-	-	-
Additions		-	-	-
Cost at	31-Aug-22	-	-	-
Depreciation Charge	1-Sep-21	-	-	-
Depreciation at	31-Aug-22	-	-	-
Net Book Value	31-Aug-22	-	-	-
Net Book Value	31-Aug-21	-	-	-



**WINSLEY ACORNS PRE-SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31ST AUGUST 2022 (Continued)**

**3. INCOMING RESOURCES**

	<b>Note</b>	Unrestricte d Funds £	Restricted Funds £	<b>TOTAL 2021/22 £</b>
<b>a) Donations &amp; Legacies</b>				
Grants		-	-	-
		-	-	-
<b>b) Charitable Activities</b>				
Subscriptions		0	-	0
Vouchers		0	-	0
		0	-	0
<b>c) Activities for Generating Funds</b>				
Fundraising Income		0	-	0
		0	-	0
<b>d) Investment Income</b>				
Bank Interest		0		0
		0	-	0
<b>e) Other Incoming Resources</b>				
Sundry Income		0		0
		0	-	0

**WINSLEY ACORNS PRE-SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31ST AUGUST 2022 (Continued)**

**4. RESOURCES EXPENDED**

	<b>Note</b>	Unrestrict ed Funds £	Restricted Funds £	<b>TOTAL 2021/22 £</b>
<b>a) Cost of Charitable Activities</b>				
Activities & Enhancements		0	-	0
Advertising & Publicity		0	-	0
Cleaning Costs		0	-	0
Depreciation Expense		-	-	-
Equipment & Material Costs		0	-	0
Fundraising Costs		-	-	-
Gifts & Donations		0	-	0
Licenses & Subscriptions			-	-
Printing, Postage & Stationery		0	-	0
Rent & Rates		0	-	0
Repairs & Maintenance			-	0
Staff Costs			-	0
Sundry Expenses		0	-	0
Training Costs		0	-	0
Utility Costs		0	-	0
		<u>0</u>	<u>-</u>	<u>0</u>
<b>b) Governance Costs</b>		<b>Total 31-Aug- 22</b>		
Independent Examination Fees	<b>8</b>		-	
			<u>-</u>	

**5. RESTRICTED FUNDS**

The Charity held no Restricted Funds during this or the previous financial period.

**WINSLEY ACORNS PRE-SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31ST AUGUST 2022 (Continued)**

**6. CASH AT BANK AND IN HAND**

	Unrestrict ed Funds £	Restricted Funds £	<b>Total 31-Aug- 22</b>
Cash at Bank and in Hand	0	-	0
	<b>0</b>	-	<b>0</b>

**7. DEBTORS AND PREPAYMENTS**

The Charity held no Debtors or Prepayments during this or the previous financial period.

**8. CREDITORS ACCRUALS AND DEFERRED INCOME: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Unrestrict ed Funds £	Restricted Funds £	<b>Total 31-Aug- 22</b>
Sundry Creditors	-	-	-
Independent Examination Fees	-	-	-
	-	-	-

**9. CREDITORS: LONG TERM LIABILITIES: AMOUNT FALLING DUE IN MORE THAN ONE YEAR**

The Charity held no Long Term Liabilities during this or the previous financial period.

**10. STAFF COSTS AND NUMBERS**

	<b>2021/22 £</b>
Gross Wages and Salaries	70,870
Employer's National Insurance Costs	0
Pension Contributions	0
	<b>0</b>

Employees who were engaged in each of the following activities:

	<b>2021/22 TOTAL</b>
Activities in	0

furtherance of  
organisation's objects

No employees received emoluments in excess of £60,000 and all employed members of staff are paid through the PAYE system.

## **WINSLEY ACORNS PRE-SCHOOL**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2022 (Continued)**

#### **11. TRUSTEES AND OTHER RELATED PARTIES**

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

#### **12. RISK ASSESSMENT**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

#### **13. RESERVES POLICY**

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the Charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

#### **14. PUBLIC BENEFIT**

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the Charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.