

REGISTERED COMPANY NUMBER: 13692016 (England and Wales)
REGISTERED CHARITY NUMBER: 1197673

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023
FOR
LIVNOS BAYIS LIMITED

Raffingers LLP
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

LIVNOS BAYIS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 October 2023

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 12

REPORT OF THE TRUSTEES
for the year ended 31 October 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity include:

- a) the prevention and relief of poverty, hardship or distress within the United Kingdom and abroad to individuals in need and/or charities, or other organisations working to prevent or relieve poverty and need.
- b) the advancement of education within the United Kingdom and abroad by assisting organisations supporting the work of education establishments or associated with them.
- c) the advancement of such other objects as are for the benefit of the public and charitable according to English law.

Public benefit

The trustees referred to the guidance contained in the Charity Commission's general guidance on public benefit, when reviewing the aim and objectives and in planning the charity's future activities, and setting the grant making policy for the year.

Grantmaking

The trustees make grants to organisations and individuals in need in furtherance of the charity's objects. All applications are considered and grants are made on the ability of the grant to make a meaningful difference to the applicant and on the funds available.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The aim of the charity is to improve the lives of children and teenagers from disadvantaged families as well as adults, enabling them to lead their lives with dignity and respect. Emphasis is given on supporting people in enabling them to lead functional lives and become productive citizens.

To this end, the trustees have established a fund to provide for their physical needs such as food, clothing, duvets and pillows and other essential household necessities as well as giving grants to fund therapy, special education and other necessities, which meet the ethos of the charity to improve quality of life as well as mental health and wellbeing.

Current projects include:

1. The provision of meals to the elderly, the housebound and at risk teens.
2. The provision of household essentials to improve quality of life including duvets, pillows, bed linen, cooking essentials, towels and small kitchen appliances.
3. The provision of (a) fruit and green smoothies for the sick, for people undergoing treatment and for mothers of newborns, and (b) care packages for people in hospital.
4. Shopping with teens and talking sessions to improve emotional health and support them in meeting their needs on the road to leading productive and functional lives.

The trustees anticipate an increase in requests in the coming year and are actively continuing to look for donors to fund these activities.

LIVNOS BAYIS LIMITED (REGISTERED NUMBER: 13692016)

REPORT OF THE TRUSTEES
for the year ended 31 October 2023

FINANCIAL REVIEW

Financial position

The financial results for the year are shown in the attached financial statements. Total income was £94,319 (2022 - £144,022) and total expenditure was £126,431 (2022 - £94,334). Total funds carried forward being £17,576 (2022 - £49,688).

The trustees run a two year funding cycle and are pleased to report that over this period £238,341 was raised in grants and donations and £220,765 was spent in furtherance of the charity's objects, leaving a surplus of £17,576. A local fundraising campaign held shortly after the year end raised significant funds towards further activities. This, together with funding which is received over the course of the period will ensure that the charity can meet its goals.

Reserves policy

The trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have. Reserves are needed to bridge the funding gaps between spending on activities and receiving resources through voluntary donations and grants. The trustees consider that the ideal level of reserves as at 31 October 2023 would be three months of the expenditure which equates to approximately £32,000.

The actual reserves at 31 October 2023 were £17,576. Whilst this was lower than the target figure, it reflects the end of the two-year funding cycle when funds are expected to be lower. A fundraising campaign shortly after the year end raised significant funds for the charity and the trustees are actively engaging with donors to raise further fund so as to ensure that they can continue in their work to relieve poverty hardship and distress.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Livnos Bayis Limited is a company limited by guarantee without share capital, incorporated on 20 October 2021 and registered as a charity on 26 January 2022.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The trustees have no beneficial interest in the company as it is a company limited by guarantee and are chosen by agreement of trustees at an annual meeting

New trustees are subject to trustee induction training which includes as understanding of the content of the Memorandum and Articles of Association, their legal obligations under Charity Act and Company Law, the organisational structure of charity and the recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events which enhance their knowledge and skill thereby improving the performance of their role.

Induction and training of new trustees

Any new trustee will be fully briefed on the history of the trust, and its objectives and plans, as well as the management and operational processes. Trustees can retire when they wish as they do not serve under a fixed term of tenure.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to manage those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

13692016 (England and Wales)

LIVNOS BAYIS LIMITED (REGISTERED NUMBER: 13692016)

REPORT OF THE TRUSTEES
for the year ended 31 October 2023

Registered Charity number

1197673

Registered office

19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

Trustees

Mrs M Klagsbald
Mr M Freund
Mr B Lov

Independent Examiner

Mr Yedidya Zaiden
Raffingers LLP
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the board 25 July 2024 and signed on its behalf by:

Mrs M Klagsbald - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LIVNOS BAYIS LIMITED

Independent examiner's report to the trustees of Livnos Bayis Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Yedidya Zaiden

Raffingers LLP
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

25 July 2024

LIVNOS BAYIS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 October 2023

		Year Ended 31.10.23 Unrestricted fund £	Period 20.10.21 to 31.10.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	94,319	144,022
EXPENDITURE ON			
Raising funds	3	6,463	8,761
Charitable activities	4		
Charitable activities		92,162	75,540
Support costs		27,806	10,033
Total		126,431	94,334
NET INCOME/(EXPENDITURE)		(32,112)	49,688
RECONCILIATION OF FUNDS			
Total funds brought forward		49,688	-
TOTAL FUNDS CARRIED FORWARD		17,576	49,688

The notes form part of these financial statements

LIVNOS BAYIS LIMITED (REGISTERED NUMBER: 13692016)

BALANCE SHEET

31 October 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
CURRENT ASSETS			
Stocks	8	18,135	-
Cash at bank		1,721	51,488
		<hr/> 19,856	<hr/> 51,488
CREDITORS			
Amounts falling due within one year	9	(2,280)	(1,800)
		<hr/>	<hr/>
NET CURRENT ASSETS		<hr/> 17,576	<hr/> 49,688
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		17,576	49,688
		<hr/>	<hr/>
NET ASSETS		<hr/> 17,576	<hr/> 49,688
		<hr/>	<hr/>
FUNDS	10		
Unrestricted funds		17,576	49,688
		<hr/>	<hr/>
TOTAL FUNDS		<hr/> 17,576	<hr/> 49,688
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

LIVNOS BAYIS LIMITED (REGISTERED NUMBER: 13692016)

BALANCE SHEET - continued
31 October 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 July 2024 and were signed on its behalf by:

Mrs M Klagsbald - Trustee

The notes form part of these financial statements

LIVNOS BAYIS LIMITED

NOTES TO THE FINANCIAL STATEMENTS **for the year ended 31 October 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on the going concern basis as the trustees are of the opinion that the company will meet its liabilities as and when due, due to the continued support of the trustees.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

The cost of charitable activities comprises those incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is considered to pass the tests set out in Sch. 6, para. 1 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Pt. 11, Ch. 3 of the Corporation Tax Act 2010 or s. 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

LIVNOS BAYIS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 October 2023

1. ACCOUNTING POLICIES - continued

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value except for bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

2. DONATIONS AND LEGACIES

	Year Ended 31.10.23 £	Period 20.10.21 to 31.10.22 £
Donations	94,319	144,022
	<u>94,319</u>	<u>144,022</u>

3. RAISING FUNDS

Raising donations and legacies

	Year Ended 31.10.23 £	Period 20.10.21 to 31.10.22 £
Fundraising and advertising	6,463	8,761
	<u>6,463</u>	<u>8,761</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Charitable activities	92,162	-	92,162
Support costs	-	27,806	27,806
	<u>92,162</u>	<u>27,806</u>	<u>119,968</u>

LIVNOS BAYIS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 October 2023

5. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs	£
	£	£	£	£
Support costs	22,816	259	4,731	27,806
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the period ended 31 October 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2023 nor for the period ended 31 October 2022.

7. INDEPENDENT EXAMINERS FEES

The Independent Examiners fees for the period were £2,280 (2022 - £1,800).

8. STOCKS

	2023	2022
	£	£
Goods for distribution	18,135	-
	<u> </u>	<u> </u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accrued expenses	2,280	1,800
	<u> </u>	<u> </u>

10. MOVEMENT IN FUNDS

	At	Net	At
	1.11.22	movement	31.10.23
	£	in funds	£
	£	£	£
Unrestricted funds			
General fund	49,688	(32,112)	17,576
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>49,688</u>	<u>(32,112)</u>	<u>17,576</u>

LIVNOS BAYIS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 October 2023

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	94,319	(126,431)	(32,112)
TOTAL FUNDS	<u>94,319</u>	<u>(126,431)</u>	<u>(32,112)</u>

Comparatives for movement in funds

	Net movement in funds £	At 31.10.22 £
Unrestricted funds		
General fund	49,688	49,688
TOTAL FUNDS	<u>49,688</u>	<u>49,688</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	144,022	(94,334)	49,688
TOTAL FUNDS	<u>144,022</u>	<u>(94,334)</u>	<u>49,688</u>

LIVNOS BAYIS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 October 2023

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2023 nor for the period ended 31 October 2022.