

Registered number
1197671

Beartown Rickshaw CIO

Report and Accounts

31 August 2023

Beartown Rickshaw CIO**Registered number: 1197671****Directors' Report**

The trustees present their report and accounts for the year ended 31 August 2023.

Principal activities

The company's principal activity during the year continued to be the provision of rickshaw rides to promote the health and social benefits in the community.

Trustees

The following persons served as trustees during the year:

Mr AP Bolding
Mrs VJ Scaresbrook
Ms J Dooney
Mrs EJ Bolding
Mr AL Scaresbrook
Mr JPA Hall
Ms AS Kirby (resigned)

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 30 January 2024 and signed on its behalf.

Mr AP Bolding
Trustee

Beartown Rickshaw CIO
Profit and Loss Account
for the year ended 31 August 2023

	2023 £	2022 £
Turnover	15,637	5,355
Administrative expenses	(6,429)	(5,106)
Operating profit	<hr/> 9,208	<hr/> 249
Interest receivable	5	-
Profit before taxation	<hr/> 9,213	<hr/> 249
Tax on profit	-	-
Profit for the financial year	<hr/> <hr/> 9,213	<hr/> <hr/> 249

Beartown Rickshaw CIO**Registered number:** 1197671**Balance Sheet****as at 31 August 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	6,225	8,300
Current assets			
Debtors	4	-	399
Cash at bank and in hand		11,790	3,561
		<u>11,790</u>	<u>3,960</u>
Creditors: amounts falling due within one year	5	(3,458)	(3,458)
Net current assets		<u>8,332</u>	<u>502</u>
Total assets less current liabilities		<u>14,557</u>	<u>8,802</u>
Creditors: amounts falling due after more than one year	6	(3,459)	(6,917)
Net assets		<u>11,098</u>	<u>1,885</u>
Capital and reserves			
Profit and loss account		11,098	1,885
Shareholder's funds		<u>11,098</u>	<u>1,885</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs EJ Bolding

Trustee

Approved by the board on 30 January 2024

Beartown Rickshaw CIO
Statement of Changes in Equity
for the year ended 31 August 2023

	Share capital £	Share premium £	Re- valuation reserve £	Profit and loss account £	Total £
At 1 September 2021	-	-	-	1,636	1,636
Profit for the financial year				249	249
At 31 August 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,885</u>	<u>1,885</u>
At 1 September 2022	-	-	-	1,885	1,885
Profit for the financial year				9,213	9,213
At 31 August 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,098</u>	<u>11,098</u>

Beartown Rickshaw CIO
Notes to the Accounts
for the year ended 31 August 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Rickshaw	25% reducing balance
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Grants received

Grants received to purchase the rickshaw are being spread over 4 years to approximate to the expected useful life of the rickshaw.

2 Employees

	2023	2022
	Number	Number
Average number of persons employed by the company	<u>0</u>	<u>0</u>

Beartown Rickshaw CIO
Notes to the Accounts
for the year ended 31 August 2023

3 Tangible fixed assets

	Rickshaw £
Cost	
At 1 September 2022	11,067
At 31 August 2023	<u>11,067</u>
Depreciation	
At 1 September 2022	2,767
Charge for the year	<u>2,075</u>
At 31 August 2023	<u>4,842</u>
Net book value	
At 31 August 2023	<u>6,225</u>
At 31 August 2022	<u>8,300</u>

4 Debtors

	2023 £	2022 £
Income tax reclaimable on Gift Aid	<u>-</u>	<u>399</u>

5 Creditors: amounts falling due within one year

	2023 £	2022 £
Grant income deferred	<u>3,458</u>	<u>3,458</u>

6 Creditors: amounts falling due after one year

	2023 £	2022 £
Grant income deferred	<u>3,459</u>	<u>6,917</u>

7 Controlling party

The company is controlled by its trustees, who have no beneficial interest in the charity or its assets.

8 Other information

Beartown Rickshaw CIO is a charitable incorporated organisation without a share capital and incorporated in England. Its registered office is:
7 Manor Close
Congleton
CW12 3LB

Beartown Rickshaw CIO
Detailed profit and loss account
for the year ended 31 August 2023

This schedule does not form part of the statutory accounts

	2023	2022
	£	£
Sales	15,637	5,355
Administrative expenses	(6,429)	(5,106)
Operating profit	<hr/> 9,208	<hr/> 249
Interest receivable	5	-
Profit before tax	<hr/> 9,213	<hr/> 249

Beartown Rickshaw CIO
Detailed profit and loss account
for the year ended 31 August 2023

This schedule does not form part of the statutory accounts

	2023	2022
	£	£
Sales		
Donations	9,754	1,497
Grants received	5,083	3,459
Income tax claimable on donations	800	399
	<u>15,637</u>	<u>5,355</u>
Administrative expenses		
Employee costs:		
Volunteer events	157	301
Motor expenses	399	-
	<u>556</u>	<u>301</u>
General administrative expenses:		
Telephone and internet	-	260
Postage	15	-
Stationery and printing	-	90
Bank charges	234	-
Insurance	742	642
IT costs	86	-
Cycle maintenance	2,036	286
Clothing	428	346
Tools	-	68
Depreciation	2,075	2,767
Sundry expenses	6	266
	<u>5,622</u>	<u>4,725</u>
Legal and professional costs:		
Advertising and PR	126	80
DBS checks	125	-
	<u>251</u>	<u>80</u>
	<u>6,429</u>	<u>5,106</u>