

EXIT HATE UK LTD

England & Wales · Charity number 1197666

Details

Other names	EXIT HATE & EXIT UK
Status	Registered
Legal form	Charitable company
Company number	12914735
Registered	2022-01-26
Register	View on the Charity Commission register

Contact

Address	71-75 Shelton Street Holborn London
Phone	08009991945
Email	info@exithate.org
Website	www.exithate.com

Activities

Objects: O ADVANCE CONFLICT RESOLUTION AND RECONCILIATION FOR THE PUBLIC BENEFIT IN COMMUNITIES IN THE UK THAT ARE ADVERSELY AFFECTED BY FAR-RIGHT EXTREMIST ACTIVITIES WITH A VIEW TO RELIEVING SUFFERING, POVERTY AND DISTRESS AND BUILDING AND MAINTAINING SOCIAL COHESION AND TRUST WITHIN AND BETWEEN COMMUNITIES BY:•IDENTIFYING THE CAUSES OF FAR-RIGHT EXTREMISM,•ADVANCING EDUCATION ABOUT FAR-RIGHT EXTREMISM AND ITS IMPACT,•PROVIDING COUNSELLING, ADVICE AND SUPPORT TO INDIVIDUALS INVOLVED IN FAR-RIGHT EXTREMISM AND THEIR FAMILIES AND FRIENDS,•PROMOTING DIALOGUE, MUTUAL UNDERSTANDING, TOLERANCE AND PEACE WITHIN COMMUNITIES,•EMPOWERING PEOPLE TO CHALLENGE PREJUDICES THAT CAN CAUSE CONFLICT AND SOCIAL INSTABILITY,•SEEKING TO ELIMINATE DISCRIMINATION AND EXTREMIST PRACTICES THAT CAN ARISE AS A CONSEQUENCE OF VIOLENT EXTREMISM,•SUCH OTHER MEANS AS THE TRUSTEES MAY DETERMINE

Activities: Exit Hate UK seeks to advance conflict resolution and reconciliation for the public benefit in communities in the UK that are adversely affected by extremist activitiesWe mentor individuals involved and families with a loved one involved, so no one feels alone.We educate people on what signs to look out for and where to get help from.We create educational material to reduce extremism.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Education/training, Human Rights/religious Or Racial Harmony/equality Or Diversity, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£68,100	£75,531	-	-
2024-09-30	£73,423	£99,453	-	-
2023-10-29	£125,787	£100,553	-	-
2022-10-29	£46,673	£19,489	-	-

Trustees

Name	Role	Appointed
Nigel Bromage	Chair	2020-09-30
Chris Jones		2021-10-23
Katie Smith		2021-10-23

EXIT HATE UK LTD

England & Wales - Charity number 1197666

Accounts

The logo for EXITHATE, with 'EXIT' in blue and 'HATE' in red, separated by a thin vertical line.

EXITHATE

Trustee Report

No Judgement – Just Support

2024-2025



Welcome Message

Thank You for Your Interest in our charity Exit Hate (1197666)

To find out more, we invite you to explore further through this overview report.

As a charity, our mission is to assist individuals involved in extremism, as well as their families, by helping them move away from hate.

Providing support, we are dedicated to supporting those affected by extremism and offering a compassionate alternative.

With a focus on non-judgmental support, we take a non-confrontational approach to addressing extremism, targeting the root issues faced by individuals and their families.

Developing our support,, our commitment is to ensure that NO ONE FEELS ALONE, and we strive to assist everyone in need.

In our efforts to create pathways for reducing extremism and supporting those impacted, this report provides insights into how we can effectively challenge and diminish extremism in the long term, based on insights from those who truly understand the issue.

The Exit Support Team

About Our Charity

Exit Hate: A Charity Committed to Change

Exit Hate, operates as a non-profit charity, Exit Hate UK Ltd, Charity number 1197666.

This report relates to the period of 01 October 2024 to 30 September 2025.

Our principal address is: 71-75 Shelton Street, Covent Garden, London WC2H 9JQ.

The following individuals were the charity trustees on the date the report was approved

Trustee 1 – Nigel Bromage Trustee

2 – Katie Smith Trustee 3 – Chris Jones

The following individuals served as charity trustees during the year:

Trustee 1 – Nigel Bromage

Trustee 2 – Katie Smith Trustee 3 – Chris Jones

The Charity was initially formed in 2016 as a community group, registered in September 2020, as a non-profit company and became a registered charity in January 2022. Exit in June 2024 was allocated ECOSOC Special Consultative Status.

The Charity is governed by a memorandum of association.

The Charity is constituted as a non-profit



Our Aims

The Charitable purposes of charity are specifically restricted to the following:

The objectives of Exit Hate UK Ltd, operating under the working name of Exit Hate Trust are to advance conflict resolution and reconciliation for the public benefit in communities in the UK that are adversely affected by far-right extremist activities with a view to relieving suffering, poverty and distress and building and maintaining social cohesion and trust within and between communities by:

- Identifying the causes of far-right extremism,
- Advancing education about far-right extremism and its impact,
- Providing counselling, advice and support to individuals involved in far-right extremism and their families and friends,
- Promoting dialogue, mutual understanding, tolerance and peace within communities,
- Empowering people to challenge prejudices that can cause conflict and social instability
- Seeking to eliminate discrimination and extremist practices that can arise as a consequence of violent extremism
- Such other means as the trustees may determine





Supporting Individuals Affected by Extremist Right-Wing (ERW) Ideologies

As a non-profit charity, we are dedicated to assisting individuals nationwide who are in need of support to break free from extremist right-wing ideologies. We also extend our help to families with loved ones who feel isolated and lost due to these influences. Collaborating with public and private sectors, local authorities, and individuals, we offer specialised support and guidance to:

- Individuals involved with ERW
- Parents of those engaged in ERW
- Individuals seeking to better understand ERW extremism and ways to mitigate it.

Our Nationwide Support Services

We provide assistance in various forms across the country.

Through our *non-judgmental support*, we aim to help individuals by:

- Understanding their personal stories
- Addressing their concerns
- Offering alternatives to extremist narratives
- Guiding them in stepping away from extremism and rebuilding their lives.

By partnering with those directly affected, their families, and professionals, we adopt a holistic approach with Exit Hate, often operating as a welcoming space where individuals can start to rebuild trust, engage in challenging conversations, and receive guidance towards support in several areas, such as family welfare, mental health, housing, and more.

As we develop our work, we create a safe environment for both participants and our organisation, allowing us to explore additional strategies to reduce hate.

Support Breakdown

Looking at how many people we have supported, which includes people who have either been involved in extreme right-wing (ERW) extremism or family members with a loved one involved this breaks down to:

48 people were supported who needed long-term support.

Type of Support Breakdown

Activist Support – 30 (62.5%)

Family Support – 18 (37.5%)

Gender Breakdown

Male – 24 (50 %)

Female – 24 (50 %)

105 people who needed short-term support



Mission & Values

Mission

Extremism is Never the Answer – Dialogue Is

Looking to reduce the appeal and effect of ERW, Exit Hate works to raise awareness of the dangers of it and, where possible, assist people involved to come out and support them to build worthwhile lives away from extremism and hate.

Moving forward, we are dedicated to making real positive change and assisting people to develop their skills, creating safe spaces where people can talk.

Our Values

- ✓ ALL extremism is wrong
- ✓ Violence is never the answer
- ✓ Everyone deserves a second chance.





Annual Overview & Need

Supporting Individuals Involved in Extremism and Their Families

Dedicated to providing support for individuals engaged in extremism who wish to leave, as well as for families with loved ones involved in such activities. Our objective is to help people impacted by personally by extremism and create safe spaces for individuals involved in extremism, who want to leave and families who have a loved one involved, ensuring no one feels isolated and can engage in difficult conversations with someone who understands their experiences.

Key Aims

- Assist individuals in distancing themselves from extremism: Via our work, we strive to ensure that no one feels abandoned and that everyone has a place to turn, where they can be listened to, express their feelings, and feel acknowledged.
- Empower families: Via our work, we also aim to equip families with the skills to have tough conversations with their loved ones involved in extremism. This included providing guidance on where to seek support, allowing them to feel supported while also participating in the process of challenging extremism if they choose.

Annual Overview

- This year, our work focused on developing support initiatives, which included:
 - Establishing a support group
 - Creating a secure online platform
 - Empowering individuals with resources that are continuously updated to help them confront extremism.

Charity Development

Seeking to help people, supported participants were asked what they felt would help people impacted by extremism moving forward.

Feedback received included :

- **Establishment of a Manned Free 0800 Number** - Participants stated that a dedicated phone line, which individuals could call to speak with someone who understands their situation and offers non-judgmental support over the phone, would be very beneficial, as if this could have differing times i.e 10- 4 PM some days and then 2-8 PM other days, then this could offer people different times to be able to talk to someone and this would help people with families and work commitments.
- **121 Lived Experience Support Online** - Building upon the existing project, people highlighted how 121 support is crucial. Explaining this doesn't need to be many sessions; participants stated how having an online meeting would be the most convenient way and then being able to talk to someone who would listen to them and then offer them guidance from someone who has personally experienced the effects of extremism, either through their own involvement or that of a loved one, would be extremely supportive and help people overcome the trauma of extremism on them personally quicker.
- **Informal Drop-In Online Meetings** - In response to feedback from project participants, they suggested a shift from regular monthly online meetings to a more casual format of having a drop-in meeting. This would then allow participants to join at their convenience, ask questions, and either leave or stay on the meeting to chat and connect with others.
- **Production of Simple A4 Fact Sheets** - To address the needs of older participants, a series of A4 fact sheets covering various topics was proposed for people less active online.
- **Creation of AI Avatar Case Study Videos** - These videos would aid families in understanding the perspectives of their loved ones, helping them navigate difficult conversations without escalating tension and help them provide alternative responses to extremism.



Conclusion

Providing Support for Those Impacted by Extremism

Focusing on offering lived experience support to individuals affected by extremism, whether they have been involved personally or have loved ones who have. Throughout this year, we have learned that any programme aimed at providing such assistance must remain flexible and adaptable to meet the diverse needs of those seeking help.

Striving to assist others, we aim to build on the feedback and lessons we've gathered, moving forward to support individuals in genuine need.

While some may choose to walk away from people impacted by extremism, we remain committed to supporting these people because we recognise the trauma, heartache, and challenges that arise when individuals succumb to extremist ideologies. and the harm it does to them and their families

Looking at this need, our work has demonstrated not only the necessity of the support we provide but also how well it is received by those who truly need it.

Looking ahead, we take pride in having helped many individuals, and understand that after receiving support, many wish to draw a line and move forward with their lives.

Understanding this, we now want to look at ways to develop further support that is flexible and meets the needs of individuals and families in need.

In light of this understanding, our focus now will be to develop support systems that can offer immediate, short-term assistance, allowing individuals the space to get the support they need and then allow them to move on and rebuild their lives free from hate.

Reducing Extremism One Person At A Time



info@exithate.org



www.exithate.com



EXITHATE

Company registration number 12914735 (England and Wales)

Charity registration number 1197666 (England and Wales)

EXIT HATE UK LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

EXIT HATE UK LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Nigel Bromage Chris Jones Katie Smith
Charity number	1197666
Company number	12914735
Registered office	71-75 Shelton Street Covent Garden London United Kingdom WC2H 9JQ
Independent examiner	Mark McLean FCA Thomas & Young Limited Carleton House 266-268 Stratford Road Shirley Solihull B90 3AD

EXIT HATE UK LTD

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EXIT HATE UK LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2025

The Trustees present their annual report and financial statements for the year ended 30 September 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to advance conflict resolution and reconciliation for the public benefit in communities in the UK that are adversely affected by far-right extremist activities.

The policies adopted in furtherance of these objects are

- Relieving suffering, poverty and distress and building and maintaining social cohesion and trust within and between communities.
- Identifying the causes of far-right extremism, advancing education about far-right extremism and its impact.
- Providing advice, counselling and support to individuals involved in far-right extremism and their families
- Promoting dialogue, mutual understanding and peace within communities.

There has been no change in these during the year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

During this financial year, Exit Hate has sought to consolidate our position as a charity and develop partnership working, to widen awareness of the work we do and develop further opportunities for growth.

Looking ahead the charity feels its widening audience, with regard to both support requested and also growing partnership work, reflects the charity's growing stature within our field of work and we will continue to look for further opportunities to reduce extremism via education, compassion and understanding while advocating all extremism and violence is wrong.

Seeking to support people who many walk away from, we don't walk away. We believe the best way of reducing extremism is by going to the core of the problem i.e., extremists involved and then try and persuade them to change their lives and walk away from a life of hate.

This is not easy. We understand many people involved in extremism are victims, not monsters and we believe by seeing people as individuals first, not extremists, positive change is possible through dedicated support by people with lived experience, who offer full support, without judgement.

Having supported 48 in-depth cases this year and 105 others who did not need long-term support, we are pleased to say that all families helped felt supported and all those that were supportive of extremism either stopped supporting extremist narratives completely or reduced their support for extremism after engagement and support.

This included 30 individuals receiving activist support and 18 receiving family support, with an even gender split across those accessing support.

During the year the charity has continued to provide nationwide support services and has identified a growing need for flexible and accessible support, including short-term and one-to-one interventions tailored to individuals and families.

The charity continues to benefit from recognition through being granted ECOSOC Special Consultative Status in June 2024.

EXIT HATE UK LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

Financial review

Consolidating work with MOPAC in London and META for support with their redirect programme, Exit Hate is conscious of the need for long-term funding with regard to trying to challenge and reduce the impact of extremism on individuals, their families and the wider community. As such Exit Hate is currently applying for multiyear funding to provide and improve free mentoring support to people in critical need.

During the year, income of £68,100 was achieved through providing services or receiving grants to support the charity's activities of which £43,571 was relating to restricted grants and £24,529 is unrestricted.

Expenses of £75,531 were incurred to deliver those activities, the vast majority of which related to charitable activities. Of the total expenses, £37,421 related to restricted funds and £38,110 is unrestricted.

A deficit of £7,431 arose in the year, which is added to the previous surpluses of £26,388 giving total fund balances of £18,957 to take into next year.

The trustees are satisfied with the charity's financial performance for the year.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is a company limited by guarantee and is incorporated under a Memorandum and Articles of Association dated 30 September 2020 as amended by special resolution registered at Companies House on 8 January 2022.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Nigel Bromage

Chris Jones

Katie Smith

The management of the charity is the responsibility of the trustees, who are elected, appointed and co-opted under the terms of the charity's constitution.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

Signed by:



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Nigel Bromage

Trustee

29-05-2026

Date:

EXIT HATE UK LTD

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EXIT HATE UK LTD

I report to the Trustees on my examination of the financial statements of Exit Hate UK Ltd (the charity) for the year ended 30 September 2025.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

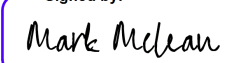
Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed by:


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Mark McLean FCA

Thomas & Young Limited

Carleton House
266-268 Stratford Road
Shirley
Solihull
B90 3AD

Dated: 29-05-2026
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EXIT HATE UK LTD**STATEMENT OF FINANCIAL ACTIVITIES**
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**FOR THE YEAR ENDED 30 SEPTEMBER 2025**

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	17,319	43,571	60,890	29,662	25,011	54,673
Charitable activities	4	7,210	-	7,210	18,750	-	18,750
Total income		<u>24,529</u>	<u>43,571</u>	<u>68,100</u>	<u>48,412</u>	<u>25,011</u>	<u>73,423</u>
Expenditure on:							
Raising funds	5	-	-	-	350	-	350
Charitable activities	6	38,110	37,421	75,531	74,092	25,011	99,103
Total expenditure		<u>38,110</u>	<u>37,421</u>	<u>75,531</u>	<u>74,442</u>	<u>25,011</u>	<u>99,453</u>
Net income/(expenditure) and movement in funds		(13,581)	6,150	(7,431)	(26,030)	-	(26,030)
Reconciliation of funds:							
Fund balances at 1 October 2024		26,388	-	26,388	52,418	-	52,418
Fund balances at 30 September 2025		<u>12,807</u>	<u>6,150</u>	<u>18,957</u>	<u>26,388</u>	<u>-</u>	<u>26,388</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

EXIT HATE UK LTD**BALANCE SHEET****AS AT 30 SEPTEMBER 2025**

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		1,319		1,390
Current assets					
Debtors	13	1,886		8,337	
Cash at bank and in hand		19,739		19,529	
		21,625		27,866	
Creditors: amounts falling due within one year	15	(3,987)		(2,868)	
Net current assets			17,638		24,998
Total assets less current liabilities			18,957		26,388
The funds of the charity					
Restricted income funds	17	6,150		-	
Unrestricted funds	18	12,807		26,388	
		18,957		26,388	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29-05-2026

Signed by:

N Bromage

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Nigel Bromage

Trustee

EXIT HATE UK LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

Charity information

Exit Hate UK Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 71-75 Shelton Street, Covent Garden, London, WC2H 9JQ, United Kingdom.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

EXIT HATE UK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33% Reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

EXIT HATE UK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	100	-	100	120	-	120
Grants	17,219	43,571	60,790	29,542	25,011	54,553
	<u>17,319</u>	<u>43,571</u>	<u>60,890</u>	<u>29,662</u>	<u>25,011</u>	<u>54,673</u>

EXIT HATE UK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

4 Income from charitable activities

	Service contracts 2025 £	Service contracts 2024 £
Other income	7,210	18,750
	<u>7,210</u>	<u>18,750</u>
Analysis by fund		
Unrestricted funds	7,210	18,750
	<u>7,210</u>	<u>18,750</u>

5 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Advertising	-	350
	<u>-</u>	<u>350</u>

6 Charitable activities

	Direct charitable expenditure 2025 £	Direct charitable expenditure 2024 £
Staff costs	32,531	55,570
Share of support costs (see note 7)	37,213	38,903
Share of governance costs (see note 7)	5,787	4,630
	<u>75,531</u>	<u>99,103</u>
Analysis by fund		
Unrestricted funds	38,110	74,092
Restricted funds	37,421	25,011
	<u>75,531</u>	<u>99,103</u>

EXIT HATE UK LTD**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 30 SEPTEMBER 2025**7 Support costs allocated to activities**

	Charitable activities 2025 £	Total 2024 £
Depreciation	571	684
Administrative support	21,473	20,679
Bank charges	36	36
Computer running costs	5,918	3,599
Room hire	74	120
Telecommunications	927	840
Travel expenses	6,021	9,634
Printing, postage and stationery	327	1,162
Staff training	1,533	1,589
Sundry expenses	332	560
Governance	5,787	4,630
	<u>42,999</u>	<u>43,533</u>

Governance costs comprise:	2025 £	2024 £
Independent examination	1,200	1,200
Legal and professional	701	-
Accountancy and bookkeeping	3,886	3,430
	<u>5,787</u>	<u>4,630</u>

8 Net movement in funds	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,200	1,200
Depreciation of owned tangible fixed assets	571	684
	<u></u>	<u></u>

9 Trustees

None of the trustees' (or any persons connected with them) received any remuneration or benefits from the charity during the year, but the total expenses reimbursed to the trustees during the year was £175 (2024 £158).

EXIT HATE UK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	2	3

Employment costs

	2025 £	2024 £
Wages and salaries	31,898	54,562
Other pension costs	633	1,008
	32,531	55,570

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Computers £
Cost	
At 1 October 2024	2,912
Additions	500
At 30 September 2025	3,412
Depreciation and impairment	
At 1 October 2024	1,522
Depreciation charged in the year	571
At 30 September 2025	2,093
Carrying amount	
At 30 September 2025	1,319
At 30 September 2024	1,390

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	1,886	8,337

EXIT HATE UK LTD**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 30 SEPTEMBER 2025**14 Loans and overdrafts**

	2025	2024
	£	£
Directors' loans	179	177
	<u>179</u>	<u>177</u>
Payable within one year	179	177
	<u>179</u>	<u>177</u>

15 Creditors: amounts falling due within one year

	2025	2024
	£	£
Borrowings	179	177
Other taxation and social security	101	-
Other creditors	1,295	163
Accruals and deferred income	2,412	2,528
	<u>3,987</u>	<u>2,868</u>

16 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	633	1,008
	<u>633</u>	<u>1,008</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 October 2024	Incoming resources	Resources expended	At 30 September 2025
	£	£	£	£
MOPAC Grant	-	43,571	(37,421)	6,150
	<u>-</u>	<u>43,571</u>	<u>(37,421)</u>	<u>6,150</u>
Previous year:	At 1 October 2023	Incoming resources	Resources expended	At 30 September 2024
	£	£	£	£
MOPAC Grant	-	25,011	(25,011)	-
	<u>-</u>	<u>25,011</u>	<u>(25,011)</u>	<u>-</u>

EXIT HATE UK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

17 Restricted funds

(Continued)

MOPAC grant funding covered trainer fees, travel, administration and management costs for delivering ERW Awareness sessions across multiple London boroughs.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2024	Incoming resources	Resources expended	At 30 September 2025
	£	£	£	£
General funds	26,388	24,529	(38,110)	12,807
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 October 2023	Incoming resources	Resources expended	At 30 September 2024
	£	£	£	£
General funds	52,418	48,412	(74,442)	26,388
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

19 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 30 September 2025:			
Tangible assets	1,319	-	1,319
Current assets/(liabilities)	11,488	6,150	17,638
	<u>12,807</u>	<u>6,150</u>	<u>18,957</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 30 September 2024:			
Tangible assets	1,390	-	1,390
Current assets/(liabilities)	24,998	-	24,998
	<u>26,388</u>	<u>-</u>	<u>26,388</u>

20 Related party transactions

EXIT HATE UK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2025

20 Related party transactions **(Continued)**

Transactions with related parties

During the year, the interest free loan from a trustee and director was repaid. The balance due to that trustee as at 30th September 2025 related to expenses and totalled £179.

Thomas & Young Limited
Carleton House
266-268 Stratford Rd
Shirley
B90 3AD

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your independent examination of the charitable company's financial statements for the year ended 30th September 2025. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

General

1. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
2. We confirm that the charitable company qualifies as small in accordance with the conditions set out in chapter 1 of part 15 of the Companies Act 2006.
3. We confirm that the charitable company was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial year ended 30th September 2025 audited. We also confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in accordance with section 476 of the Companies Act 2006.
4. We have fulfilled our responsibilities as directors / trustees as set out in the terms of your engagement letter, under the Companies Act 2006 / Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
5. All the transactions undertaken by the charitable company have been properly reflected and recorded in the accounting records.
6. All the accounting records have been made available to you for the purpose of your independent examination. We have provided you with unrestricted access to all appropriate persons within the charitable company, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.
7. The financial statements are free of material misstatements, including omissions.
8. The effects of uncorrected misstatements (as set out in the appendix to this letter) are immaterial both individually and in total.

Assets and liabilities

9. The charitable company has satisfactory title to all assets and there are no liens or encumbrances on the charitable company's assets, except for those that are disclosed in the notes to the financial statements.
10. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
11. We have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Accounting estimates

12. The methods, data and significant assumptions used by us in making accounting estimates, and their related disclosures, are appropriate to achieve recognition, measurement and disclosure that is reasonable in the context of the applicable financial reporting framework.

Loans and arrangements

13. The charitable company has not granted any advances or credits to, or made guarantees on behalf of, directors other than those disclosed in the financial statements.

Legal claims

14. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed in the financial statements.

Laws and regulations

15. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

16. Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

Subsequent events

17. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

18. We believe that the charitable company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charitable company's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charitable company's ability to continue as a going concern need to be made in the financial statements.

Grants and donations

19. All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Yours faithfully

Signed by:

N Bromage

N Bromage

9B34EB51CBD24CF

Signed on behalf of the board of directors / trustees

Exit Hate UK Ltd

29-05-2026

EXIT HATE UK LTD

England & Wales - Charity number 1197666

Accounts



EXIT HATE

Trustee
Annual
Report
23 - 24

www.exithate.com

EXITHATE

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- 06.** Our 23-24 Strategies
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Introduction

Exit Hate, operates as a non-profit charity, Exit Hate UK Ltd, Charity number 1197666.

This report relates to the period of 01 October 2023 to 30 September 2024.

Our principal address is: 71-75 Shelton Street Covent Garden London WC2H 9JQ.

The following individuals were the charity trustees on the date the report was approved

Trustee 1 – Nigel Bromage
Trustee 2 – Katie Smith
Trustee 3 – Chris Jones

The following individuals served as charity trustees during the year:

Trustee 1 – Nigel Bromage
Trustee 2 – Katie Smith
Trustee 3 – Chris Jones

The Charity was initially formed in September 2020, as a non-profit company and became a registered charity in January 2022. Exit in June 2024 was allocated ECOSOC Special Consultative Status.

The Charity is governed by a memorandum of association.

The Charity is constituted as a non-profit company, limited by guarantee.

The Charitable purposes of charity are specifically restricted to the following:

The objectives of Exit Hate UK Ltd, operating under the working name of Exit Hate Trust are to advance conflict resolution and reconciliation for the public benefit in communities in the UK that are adversely affected by far-right extremist activities with a view to relieving suffering, poverty and distress and building and maintaining social cohesion and trust within and between communities by:

- Identifying the causes of far-right extremism,
- Advancing education about far-right extremism and its impact,
- Providing counselling, advice and support to individuals involved in far-right extremism and their families and friends,
- Promoting dialogue, mutual understanding, tolerance and peace within communities,
- Empowering people to challenge prejudices that can cause conflict and social instability
- Seeking to eliminate discrimination and extremist practices that can arise as a consequence of violent extremism
- Such other means as the trustees may determine

The story so far

Exit Hate seeks to provide support to people who have been impacted by extremism, whether it's individuals who have joined or are supportive of extremism or families who have a loved one involved.

Using lived experience our trainers are either former activists themselves, family members who have had a loved one involved or mentors who help people come away from extremism, so everyone has a very clear understanding of how people get involved in extremism and how people can walk away.

Initially set up as a community association, Exit has developed, becoming a CIC (Community Interest Company) in 2017 and now operates as a charity from January 2022. In June 2024, Exit received United Nations ECOSOC Special Consultative Status.

Using lived experience, Exit Hate provides free support to people involved in extremism who want to leave and families who have a loved one involved.

Seeking to reduce extremism, we believe this is best achieved via – Education, Compassion and Understanding.

Seeing people as individuals first, not extremists, we understand many people who become involved in extremism, have suffered and are in many cases, victims, not monsters and we want to help develop a safe route for people to walk away from extremism and support families who have a loved one involved, so no-one is alone.



Our Goals

Developing safe spaces, our goal is to offer people in need places to talk, online, offline wherever people feel safe and free to talk, the reason we do this is because we know if we do not create such safe spaces, then people who do not feel listened to will become angry and then go online where they can be manipulated by trained extremist recruiters who often sit online looking for recruits and ultimately use people, many of whom are vulnerable and need vital Support. Seeking to reduce this need and build buffers our goals include:

Creating safe spaces where people feel comfortable to communicate

Understanding, that many people go to extremists because they feel no one is listening, we know that providing such spaces, will reduce the need for people to talk to extremists. Scared of asking questions about immigration, refugees, crime and much more, many people feel they will be labelled as racists by wider society and therefore need spaces to ask questions about things that worry

people. Providing such spaces online, over the phone or in our communities, our main current goal is to create as many locations as possible, so people don't need to go to extremists to talk.

Develop a dedicated Family Support programme

Families with a loved one involved in extremism, often feel judged, but they shouldn't. Because of the internet, extremists are recruiting online 24/7 and as a result many families now have a loved one who is being influenced by extremist content and changing, how they feel, talk to people, and engage with their families.

Supporting families, we want to build a nationwide Family Support programme where families can feel safe, never judged, and receive support from others who understand. Initially developing online, we want to create a network of regional groups who can support and empower each other. Building this support, our aim is to increase staff in 24-25 to provide this support & get dedicated funding for this.

Create a dedicated online support hub

Helping people engage, people need critical support and to be able to have difficult conversations. Seeking to help we want to create a dedicated support hub that will act as a safe space, so after people have received 121 mentoring support, they can continue to be supported afterwards.

Developing the hub we will collate various support items all in one place including - mentoring support items, personal stories, podcasts, films and books which will help people engage with people involved to re-evaluate their involvement and look at ways people can walk away from hate. As part of this a revamp of Exit's main website will take place to encourage engagement.

EXIT HATE TRUST

Never Alone - You Can Reach Us At -
info@exithate.org or by calling
0800 999 1945 - 10- 4 PM Monday to Friday

[Home](#) [About Us](#) [Individual Support](#) [Family Support](#) [Films](#) [Blog](#) [Music](#)



No Judgement – Just Support

Welcome To The Exit Hate Trust Website

EXITHATE

Our 23-24 Strategy

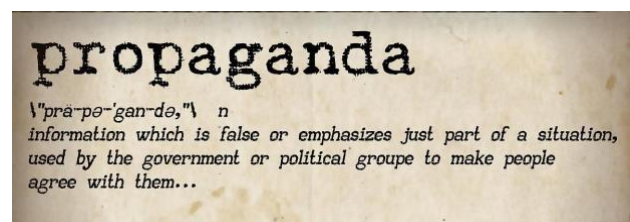
Seeking to address, challenge and reduce far-right extremism, we understand this is an ongoing problem that has been impacting the UK and other countries for over 100 years and understand from personal experience how devastating extremism can be.

Seeking to protect society's most vulnerable, whom extremists target, we believe in seeing people as individuals first and not extremists. Understanding many are victims Not monsters, who have suffered, we believe the answer to reducing extremism is by bringing people back into the community, instead of them being left on the fringes, susceptible to manipulation by extremists, criminals and others who simply will seek to manipulate people for their on ends resulting individuals recruited being used, families devastated at the potential loss of a loved one and the victims of such activity which can impact all of those for years.

Addressing this head-on, our strategy

is simple. We need to educate people that all extremism is wrong and destroys, not improves society, and help bring people out of extremist groups, back into society, so they are supported and do not look to extremists as being the only ones who will help them.

Experts in propaganda and manipulation, extremists take people's concerns twist them to get people to take on their message and then slowly use them and put people in danger, destroying individuals, families, and communities.



Looking to reduce this we offer counselling, advice and support to individuals involved in far-right extremism and their families and friends by having a core support service that includes:

Projects	Details	Outcome
0800 Freephone	Manned 10-4 PM, this is used for people to initially contact us	Following an initial conversation people in need can be allocated a dedicated 121-mentor.
121 Dedicated Support	Offering 121 dedicated support, individuals receive the support of a dedicated mentor.	Individuals and their extremist beliefs are challenged, and a pathway away from hate is outlined.
Family Support Group	Peer-led support group led by a person who has had a family member involved so they understand what it's like & what support families need.	Families are supported by people who don't judge and empower them to become part of the solution to reducing extremism.

Looking to Identify the causes of far-right extremism, we engage with people involved so we know and can try and understand the push and pull factors that are driving people to the far-right, so the reasons can be understood and tackled.

Promoting education as a key form of resilience to extremist influence we

raise awareness nationwide, highlighting how dangerous extremism is and how we need to challenge it together as a society.

Opening dialogue, creating mutual understanding, tolerance and peace within communities we believe that by educating people about each other's cultures and heritage we can create

mutual respect and de-escalate hatred and resentment, which is caused often by mistrust and a lack of understanding.

Seeking to reduce extremism we are working to educate people so they are empowered to challenge prejudices that can cause conflict and social instability within people's communities and online.

Measuring the success of our actions and how we have made a difference can be difficult as the damage done by ERW (Extreme Right-Wing) involvement and influence is often long-term and can take years to put behind people as often many of those involved can suffer from what we call involvement trauma, which includes:

- **Fear** – from visiting locations, going out, attending public events and even reprisals after walking away from extremism.
- **Lack of sleep** – because people have recurring dreams about involvement.
- **Anxiety & loneliness** – because of what they have witnessed and their inability to trust others.
- **Mental health issues** and much more need specialist support.

Looking at how many people we have supported which includes people who have either been involved in extreme right-wing (ERW) extremism or family

members with a loved one involved this breaks down to:

46 people supported who have needed long-term support.

Gender Breakdown

Male – 19 (41.3%)

Female – 27 (58.6%)

Type of Support Breakdown

Family Support – 26 (56.5%)

Activist Support – 20 (43.3%)

117 people who needed short-term support.

Reviewing the results this year, this is the first time that Family Support enquires have surpassed requests for individual activists who want support to leave the ERW (Extreme Right-Wing).

Looking at these results, Exit believe that while numbers have reduced, this is a result from a conscious strategy to reducing advertising the service due to capability issues, caused by lack of funding.

Seeking to rectify this, funding bids will be increased, with the aim of increasing support available so that anyone requiring support, can reach out to Exit Hate and receive non-judgmental lived experience support.

Acknowledgments

As a small charity we want to acknowledge the outstanding dedication of our team of staff and volunteers, who we know without their support our work would not be possible.

For security reasons, because of the work we do, we will not be listing any individual thanks but would like to thank all those who have been part of our work giving their valuable time to helping those, most walk away from.

We would also like to thank our growing bank of supporters, Known as *Exit Friends*, who assist us in many ways and whenever our team need support are there for us, **thank you**.

As a charity, our organisation are great believers in partnership working and welcomes the support from like-minded individuals and organisations.

If you believe that the best way to reduce extremism is via education, compassion and understanding, then please get in touch and together we can reduce extremism.

Exit Hate UK Ltd is a registered charity (11197666) which operates under the working name of Exit Hate Trust and seeks to reduce extremism and create safer communities for us all.

If you share our vision, would like to help, work in partnership with us, need some advice or even just want a chat, please get in touch, our door is always open.

To make contact, please -

Email: info@exithate.org

Call: 0800 999 1945

Or visit: www.exithate.com



EXIT HATE

Trustee Annual Report

© Exit Hate UK Ltd:
Registered Office: 71 - 75 Shelton
Street | Covent Garden | London |
WC2H 9JQ

Charity number: 1197666
Company number: 12914735

Office hours: 10:00 -16:00, Monday to Friday

www.exithate.com
info@exithate.org

EXITHATE

Charity registration number 1197666 (England and Wales)

Company registration number 12914735

EXIT HATE UK LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

EXIT HATE UK LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Nigel Bromage Chris Jones Katie Smith
Charity number	1197666
Company number	12914735
Registered office	71-75 Shelton Street Covent Garden London United Kingdom WC2H 9JQ
Independent examiner	Mark McLean FCA Thomas & Young Limited Carleton House 266-268 Stratford Road Shirley Solihull B90 3AD

EXIT HATE UK LTD

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EXIT HATE UK LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The Trustees present their annual report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to advance conflict resolution and reconciliation for the public benefit in communities in the UK that are adversely affected by far-right extremist activities. The policies adopted in furtherance of these objects are relieving suffering, poverty and distress and building and maintaining social cohesion and trust within and between communities. Identifying the causes of far-right extremism, advancing education about far-right extremism and its impact. Providing advice, counselling and support to individuals involved in far-right extremism and their families and promoting dialogue, mutual understanding and peace within communities. There has been no change in these during the year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

During this financial year, Exit Hate has sought to consolidate our position as a charity and develop partnership working, to widen awareness of the work we do and develop further opportunities for growth.

Looking ahead the charity feels its widening audience, with regard to both support requested and also growing partnership work, reflects the charity's growing stature within our field of work and we will continue to look for further opportunities to reduce extremism via education, compassion and understanding while advocating all extremism and violence is wrong.

Seeking to support people many walk away from, we don't and believe the best way of reducing extremism is by going to the core of the problem i.e., extremists involved and then try and persuade them to change their lives and walk away from a life of hate.

Not easy, we understand many people involved in extremism are victims, not monsters and we believe by seeing people as individuals first, not extremists, positive change is possible through dedicated support by people with lived experience, who offer full support, without judgement.

Having supported 46 in-depth cases this year and 117 others who did not need long-term support, we are pleased to say that all families helped felt supported and all those that were supportive of extremism either stopped supporting extremist narratives completely or reduced their support for extremism after engagement and support.

Financial review

Consolidating work with MOPAC in London and META for support with their redirect programme, Exit Hate is conscious of the need for long-term funding with regard to trying to challenge and reduce the impact of extremism on individuals, their families and the wider community. As such Exit Hate is currently applying for multi-year funding to provide and improve free mentoring support to people in critical need.

During the year, income of £73,423 was achieved through providing services or receiving grants to support the charity's activities of which £25,011 was relating to restricted grant and £48,412 is unrestricted. Expenses of £99,453 were incurred to deliver those activities, the vast majority of which related to charitable activities. £25,011 of the total expenses were relating to restricted funds and £74,442 is unrestricted. A deficit of £26,030 was achieved in the year, which is added to the previous surpluses of £52,418 giving total fund balances of £26,388 to take into next year. The trustees are satisfied with the charity's financial performance for the year.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

EXIT HATE UK LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

Structure, governance and management

The charity is a company limited by guarantee and is incorporated under a Memorandum and Articles of Association dated 30 September 2020 as amended by special resolution registered at Companies House on 8 January 2022. We are a registered charity in England & Wales, charity number 1197666.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Nigel Bromage
Chris Jones
Katie Smith

The management of the charity is the responsibility of the trustees, who are elected, appointed and co-opted under the terms of the charity's constitution.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



Nigel Bromage

Trustee

Date: 24 March 2025.

EXIT HATE UK LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EXIT HATE UK LTD

I report to the Trustees on my examination of the financial statements of Exit Hate UK Ltd (the charity) for the year ended 30 September 2024.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

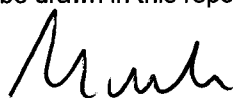
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mark McLean FCA

Thomas & Young Limited

Carleton House
266-268 Stratford Road
Shirley
Solihull
B90 3AD

Dated:

24/3/25

EXIT HATE UK LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £
Income from:					
Donations and legacies	3	29,662	25,011	54,673	64,614
Charitable activities	4	18,750	-	18,750	61,173
Total income		<u>48,412</u>	<u>25,011</u>	<u>73,423</u>	<u>125,787</u>
Expenditure on:					
Raising funds	5	350	-	350	79
Charitable activities	6	74,092	25,011	99,103	100,474
Total expenditure		<u>74,442</u>	<u>25,011</u>	<u>99,453</u>	<u>100,553</u>
Net income/(expenditure) and movement in funds		(26,030)	-	(26,030)	25,234
Reconciliation of funds:					
Fund balances at 1 October 2023		52,418	-	52,418	27,184
Fund balances at 30 September 2024		<u>26,388</u>	<u>-</u>	<u>26,388</u>	<u>52,418</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

EXIT HATE UK LTD

BALANCE SHEET

AS AT 30 SEPTEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		1,390		1,702
Current assets					
Debtors	13	8,337		18,750	
Cash at bank and in hand		19,529		34,617	
		27,866		53,367	
Creditors: amounts falling due within one year	15	(2,868)		(2,651)	
Net current assets			24,998		50,716
Total assets less current liabilities			26,388		52,418
The funds of the charity					
Unrestricted funds	18		26,388		52,418
			26,388		52,418

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24/3/25



Nigel Bromage

Trustee

Company registration number 12914735 (England and Wales)

EXIT HATE UK LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

Charity information

Exit Hate UK Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 71-75 Shelton Street, Covent Garden, London, WC2H 9JQ, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

EXIT HATE UK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33% Reducing balance
-----------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

EXIT HATE UK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	120	-	120	1,660	-	1,660
Grants	29,542	25,011	54,553	62,954	-	62,954
	<u>29,662</u>	<u>25,011</u>	<u>54,673</u>	<u>64,614</u>	<u>-</u>	<u>64,614</u>

EXIT HATE UK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

4 Income from charitable activities

	Service contracts 2024 £	Service contracts 2023 £
Other income	18,750	61,173
Analysis by fund		
Unrestricted funds	18,750	61,173

5 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Advertising	350	79

6 Charitable activities

	Direct charitable expenditure 2024 £	Charitable expenditure 2023 £
Staff costs	55,570	52,065
Share of support costs (see note 7)	38,903	43,441
Share of governance costs (see note 7)	4,630	4,968
	99,103	100,474
Analysis by fund		
Unrestricted funds	74,092	100,474
Restricted funds	25,011	-
	99,103	100,474

EXIT HATE UK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

7 Support costs allocated to activities

	Charitable activities 2024 £	Total 2023 £
Depreciation	684	838
Administrative support	20,679	20,711
Bank charges	36	49
Computer running costs	3,599	2,947
Room hire	120	987
Telecommunications	840	932
Travel expenses	9,634	13,538
Printing, postage and stationery	1,162	1,941
Staff training	1,589	1,441
Sundry expenses	560	57
Governance	4,630	4,968
	<u>43,533</u>	<u>48,409</u>

Governance costs comprise:

	2024 £	2023 £
Independent examination	1,200	1,200
Legal and professional	-	1,400
Accountancy and bookkeeping	3,430	2,368
	<u>4,630</u>	<u>4,968</u>

8 Net movement in funds

The net movement in funds is stated after charging/(crediting):

	2024 £	2023 £
Fees payable for the independent examination of the charity's financial statements	1,200	1,200
Depreciation of owned tangible fixed assets	684	838

9 Trustees

None of the trustees' (or any persons connected with them) received any remuneration or benefits from the charity during the year, but the total expenses reimbursed to the trustees during the year was £158 (2023 £454).

EXIT HATE UK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	3	3
	<u>3</u>	<u>3</u>
Employment costs	2024	2023
	£	£
Wages and salaries	54,562	51,275
Other pension costs	1,008	790
	<u>55,570</u>	<u>52,065</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Computers £
Cost	
At 1 October 2023	2,540
Additions	372
	<u>2,912</u>
At 30 September 2024	2,912
Depreciation and impairment	
At 1 October 2023	838
Depreciation charged in the year	684
	<u>1,522</u>
At 30 September 2024	1,522
Carrying amount	
At 30 September 2024	1,390
	<u>1,390</u>
At 30 September 2023	1,702
	<u>1,702</u>

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	8,337	18,750
	<u>8,337</u>	<u>18,750</u>

EXIT HATE UK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

14 Loans and overdrafts

	2024 £	2023 £
Directors' loans	177	19
Payable within one year	177	19

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Borrowings	177	19
Other taxation and social security	-	562
Other creditors	163	231
Accruals and deferred income	2,528	1,839
	2,868	2,651

16 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,008	790

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 October 2023 £	Incoming resources £	Resources expended £	At 30 September 2024 £
MOPAC Grant	-	25,011	(25,011)	-

MOPAC grant funding was in relation to specific project called Vulnerable Support Champions and trained people to understand extremism and support vulnerable communities under attack from extremists who seek to manipulate them

EXIT HATE UK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2023	Incoming resources	Resources expended	At 30 September 2024
	£	£	£	£
General funds	52,418	48,412	(74,442)	26,388
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 October 2022	Incoming resources	Resources expended	At 30 September 2023
	£	£	£	£
General funds	27,184	125,787	(100,553)	52,418
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

19 Related party transactions

Transactions with related parties

During the year, the interest free loan from a trustee and director was repaid. The balance due to that trustee as at 30th September 2024 related to expenses and totalled £177.

Charity registration number 1197666 (England and Wales)

Company registration number 12914735

EXIT HATE UK LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

EXIT HATE UK LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Nigel Bromage Chris Jones Katie Smith
Charity number	1197666
Company number	12914735
Registered office	71-75 Shelton Street Covent Garden London United Kingdom WC2H 9JQ
Independent examiner	Mark McLean FCA Thomas & Young Limited Carleton House 266-268 Stratford Road Shirley Solihull B90 3AD

EXIT HATE UK LTD

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Balance sheet	5
Notes to the financial statements	6 - 13

EXIT HATE UK LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The Trustees present their annual report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to advance conflict resolution and reconciliation for the public benefit in communities in the UK that are adversely affected by far-right extremist activities. The policies adopted in furtherance of these objects are relieving suffering, poverty and distress and building and maintaining social cohesion and trust within and between communities. Identifying the causes of far-right extremism, advancing education about far-right extremism and its impact. Providing advice, counselling and support to individuals involved in far-right extremism and their families and promoting dialogue, mutual understanding and peace within communities. There has been no change in these during the year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

During this financial year, Exit Hate has sought to consolidate our position as a charity and develop partnership working, to widen awareness of the work we do and develop further opportunities for growth.

Looking ahead the charity feels its widening audience, with regard to both support requested and also growing partnership work, reflects the charity's growing stature within our field of work and we will continue to look for further opportunities to reduce extremism via education, compassion and understanding while advocating all extremism and violence is wrong.

Seeking to support people many walk away from, we don't and believe the best way of reducing extremism is by going to the core of the problem i.e., extremists involved and then try and persuade them to change their lives and walk away from a life of hate.

Not easy, we understand many people involved in extremism are victims, not monsters and we believe by seeing people as individuals first, not extremists, positive change is possible through dedicated support by people with lived experience, who offer full support, without judgement.

Having supported 46 in-depth cases this year and 117 others who did not need long-term support, we are pleased to say that all families helped felt supported and all those that were supportive of extremism either stopped supporting extremist narratives completely or reduced their support for extremism after engagement and support.

Financial review

Consolidating work with MOPAC in London and META for support with their redirect programme, Exit Hate is conscious of the need for long-term funding with regard to trying to challenge and reduce the impact of extremism on individuals, their families and the wider community. As such Exit Hate is currently applying for multi-year funding to provide and improve free mentoring support to people in critical need.

During the year, income of £73,423 was achieved through providing services or receiving grants to support the charity's activities of which £25,011 was relating to restricted grant and £48,412 is unrestricted. Expenses of £99,453 were incurred to deliver those activities, the vast majority of which related to charitable activities. £25,011 of the total expenses were relating to restricted funds and £74,442 is unrestricted. A deficit of £26,030 was achieved in the year, which is added to the previous surpluses of £52,418 giving total fund balances of £26,388 to take into next year. The trustees are satisfied with the charity's financial performance for the year.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

EXIT HATE UK LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

Structure, governance and management

The charity is a company limited by guarantee and is incorporated under a Memorandum and Articles of Association dated 30 September 2020 as amended by special resolution registered at Companies House on 8 January 2022. We are a registered charity in England & Wales, charity number 1197666.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Nigel Bromage
Chris Jones
Katie Smith

The management of the charity is the responsibility of the trustees, who are elected, appointed and co-opted under the terms of the charity's constitution.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



Nigel Bromage

Trustee

Date: 24 March 2025.

EXIT HATE UK LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EXIT HATE UK LTD

I report to the Trustees on my examination of the financial statements of Exit Hate UK Ltd (the charity) for the year ended 30 September 2024.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

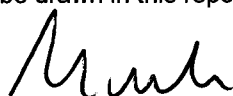
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mark McLean FCA

Thomas & Young Limited

Carleton House
266-268 Stratford Road
Shirley
Solihull
B90 3AD

Dated: 24/3/25

EXIT HATE UK LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £
Income from:					
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Charitable activities	4	18,750	-	18,750	61,173
Total income		<u>48,412</u>	<u>25,011</u>	<u>73,423</u>	<u>125,787</u>
Expenditure on:					
Raising funds	5	350	-	350	79
Charitable activities	6	74,092	25,011	99,103	100,474
Total expenditure		<u>74,442</u>	<u>25,011</u>	<u>99,453</u>	<u>100,553</u>
Net income/(expenditure) and movement in funds		(26,030)	-	(26,030)	25,234
Reconciliation of funds:					
Fund balances at 1 October 2023		52,418	-	52,418	27,184
Fund balances at 30 September 2024		<u>26,388</u>	<u>-</u>	<u>26,388</u>	<u>52,418</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

EXIT HATE UK LTD

BALANCE SHEET

AS AT 30 SEPTEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		1,390		1,702
Current assets					
Debtors	13	8,337		18,750	
Cash at bank and in hand		19,529		34,617	
		27,866		53,367	
Creditors: amounts falling due within one year	15	(2,868)		(2,651)	
Net current assets			24,998		50,716
Total assets less current liabilities			26,388		52,418
The funds of the charity					
Unrestricted funds	18		26,388		52,418
			26,388		52,418

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24/3/25



Nigel Bromage

Trustee

Company registration number 12914735 (England and Wales)

EXIT HATE UK LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

Charity information

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1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

EXIT HATE UK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33% Reducing balance
-----------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

EXIT HATE UK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	120	-	120	1,660	-	1,660
Grants	29,542	25,011	54,553	62,954	-	62,954
	<u>29,662</u>	<u>25,011</u>	<u>54,673</u>	<u>64,614</u>	<u>-</u>	<u>64,614</u>

EXIT HATE UK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

4 Income from charitable activities

	Service contracts 2024 £	Service contracts 2023 £
Other income	18,750	61,173
Analysis by fund		
Unrestricted funds	18,750	61,173

5 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Advertising	350	79

6 Charitable activities

	Direct charitable expenditure 2024 £	Charitable expenditure 2023 £
Staff costs	55,570	52,065
Share of support costs (see note 7)	38,903	43,441
Share of governance costs (see note 7)	4,630	4,968
	99,103	100,474
Analysis by fund		
Unrestricted funds	74,092	100,474
Restricted funds	25,011	-
	99,103	100,474

EXIT HATE UK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

7 Support costs allocated to activities

	Charitable activities 2024 £	Total 2023 £
Depreciation	684	838
Administrative support	20,679	20,711
Bank charges	36	49
Computer running costs	3,599	2,947
Room hire	120	987
Telecommunications	840	932
Travel expenses	9,634	13,538
Printing, postage and stationery	1,162	1,941
Staff training	1,589	1,441
Sundry expenses	560	57
Governance	4,630	4,968
	<u>43,533</u>	<u>48,409</u>

Governance costs comprise:

	2024 £	2023 £
Independent examination	1,200	1,200
Legal and professional	-	1,400
Accountancy and bookkeeping	3,430	2,368
	<u>4,630</u>	<u>4,968</u>

8 Net movement in funds

The net movement in funds is stated after charging/(crediting):

	2024 £	2023 £
Fees payable for the independent examination of the charity's financial statements	1,200	1,200
Depreciation of owned tangible fixed assets	684	838

9 Trustees

None of the trustees' (or any persons connected with them) received any remuneration or benefits from the charity during the year, but the total expenses reimbursed to the trustees during the year was £158 (2023 £454).

EXIT HATE UK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	3	3
	<u>3</u>	<u>3</u>
Employment costs	2024	2023
	£	£
Wages and salaries	54,562	51,275
Other pension costs	1,008	790
	<u>55,570</u>	<u>52,065</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Computers £
Cost	
At 1 October 2023	2,540
Additions	372
	<u>2,912</u>
At 30 September 2024	
Depreciation and impairment	
At 1 October 2023	838
Depreciation charged in the year	684
	<u>1,522</u>
At 30 September 2024	
Carrying amount	
At 30 September 2024	1,390
	<u>1,390</u>
At 30 September 2023	1,702
	<u>1,702</u>

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	8,337	18,750
	<u>8,337</u>	<u>18,750</u>

EXIT HATE UK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

14 Loans and overdrafts

	2024 £	2023 £
Directors' loans	177	19
Payable within one year	177	19

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Borrowings	177	19
Other taxation and social security	-	562
Other creditors	163	231
Accruals and deferred income	2,528	1,839
	2,868	2,651

16 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,008	790

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 October 2023 £	Incoming resources £	Resources expended £	At 30 September 2024 £
MOPAC Grant	-	25,011	(25,011)	-

MOPAC grant funding was in relation to specific project called Vulnerable Support Champions and trained people to understand extremism and support vulnerable communities under attack from extremists who seek to manipulate them

EXIT HATE UK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2023	Incoming resources	Resources expended	At 30 September 2024
	£	£	£	£
General funds	52,418	48,412	(74,442)	26,388
	<u>52,418</u>	<u>48,412</u>	<u>(74,442)</u>	<u>26,388</u>
Previous year:	At 1 October 2022	Incoming resources	Resources expended	At 30 September 2023
	£	£	£	£
General funds	27,184	125,787	(100,553)	52,418
	<u>27,184</u>	<u>125,787</u>	<u>(100,553)</u>	<u>52,418</u>

19 Related party transactions

Transactions with related parties

During the year, the interest free loan from a trustee and director was repaid. The balance due to that trustee as at 30th September 2024 related to expenses and totalled £177.

EXIT HATE UK LTD

England & Wales - Charity number 1197666

Accounts

Charity registration number 1197666

Company registration number 12914735 (England and Wales)

EXIT HATE UK LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

EXIT HATE UK LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Nigel Bromage Chris Jones Katie Smith
Charity number	1197666
Company number	12914735
Registered office	71-75 Shelton Street Covent Garden London United Kingdom WC2H 9JQ
Independent examiner	Mark McLean FCA Thomas & Young Limited Carleton House 266-268 Stratford Road Shirley Solihull B90 3AD

EXIT HATE UK LTD

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Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 12

EXIT HATE UK LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2023

The Trustees present their annual report and financial statements for the year ended 30 September 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to advance conflict resolution and reconciliation in communities in the UK that are adversely affected by far-right extremist activities. The policies adopted in furtherance of these objects are relieving suffering, poverty and distress and building and maintaining social cohesion and trust within and between communities. Identifying the causes of far-right extremism, advancing education about far-right extremism and its impact. Providing advice, counselling and support to individuals involved in far-right extremism and their families and promoting dialogue, mutual understanding and peace within communities. There has been no change in these during the year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

During this financial year, Exit has sought to consolidate our position as a charity and develop partnership working, to widen awareness of the work we do and develop further opportunities for growth.

Looking ahead the charity feels its widening audience with regard to both support requested and also growing partnership work reflects the charity's growing stature within our field of work and we will continue to look for further opportunities to reduce extremism via education, compassion and understanding while advocating all extremism and violence is wrong.

Seeking to support people many walk away from, we don't and believe the best way of reducing extremism is by going to the core of the problem i.e., extremists involved and then try and persuade them to change their lives and walk away from a life of hate.

Not easy, we understand many people involved in extremism are victims, not monsters and we believe by seeing people as individuals first, not extremists, positive change is possible through dedicated support by people with lived experience, who offer full support, without judgement.

Having supported 42 in-depth cases this year and 115 others who did not need long-term support, we are pleased to say that all families helped felt supported and all those that were supportive of extremism either stopped supporting extremist narratives completely or reduced their support for extremism after engagement and support.

Financial review

Consolidating work with MOPAC in London and META for support with their redirect programme, Exit Hate is conscious of the need for long-term funding with regard to trying to challenge and reduce the impact of extremism on individuals, their families and the wider community. As such Exit Hate is currently applying for multi-year funding to provide and improve free mentoring support to people in critical need.

During the year, income of £125,787 was achieved through providing services or receiving grants to support the charity's activities. Expenses of £100,553 were incurred to deliver those activities, the vast majority of which related to charitable activities. A surplus of £25,234 was achieved in the year, which is added to the previous surpluses of £27,184, giving total fund balances of £52,418 to take into next year. The trustees are satisfied with the charity's financial performance for the year.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

EXIT HATE UK LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

Structure, governance and management

The charity is a company limited by guarantee and is incorporated under a Memorandum and Articles of Association dated 30 September 2020 as amended by special resolution registered at Companies House on 8 January 2022.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Nigel Bromage

Chris Jones

Katie Smith

The management of the charity is the responsibility of the trustees, who are elected, appointed and co-opted under the terms of the charity's constitution.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees' report was approved by the Board of Trustees


Nigel Bromage
Trustee

Date: 26 September 2023

EXIT HATE UK LTD

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EXIT HATE UK LTD

I report to the Trustees on my examination of the financial statements of Exit Hate UK Ltd (the charity) for the year ended 30 September 2023.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

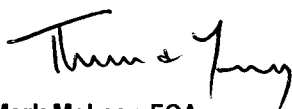
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mark McLean FCA

Thomas & Young Limited

Carleton House
266-268 Stratford Road
Shirley
Solihull
B90 3AD

Dated: 28/3/24

EXIT HATE UK LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	3	64,614	46,673
Charitable activities	4	61,173	-
Total income		<u>125,787</u>	<u>46,673</u>
Expenditure on:			
Raising funds	5	79	181
Charitable activities	6	100,474	19,308
Total expenditure		<u>100,553</u>	<u>19,489</u>
Net income and movement in funds		<u>25,234</u>	<u>27,184</u>
Reconciliation of funds:			
Fund balances at 1 October 2022		<u>27,184</u>	<u>-</u>
Fund balances at 30 September 2023		<u><u>52,418</u></u>	<u><u>27,184</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

EXIT HATE UK LTD

BALANCE SHEET

AS AT 30 SEPTEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		1,702		-
Current assets					
Debtors	12	18,750		-	
Cash at bank and in hand		34,617		38,618	
		53,367		38,618	
Creditors: amounts falling due within one year	14	2,651		11,434	
Net current assets			50,716		27,184
Total assets less current liabilities			52,418		27,184
The funds of the charity					
Unrestricted funds			52,418		27,184
			52,418		27,184

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22/3/24.

.....
Nigel Bromage
Trustee

Company registration number 12914735 (England and Wales)

EXIT HATE UK LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

Charity information

Exit Hate UK Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 71-75 Shelton Street, Covent Garden, London, WC2H 9JQ, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

EXIT HATE UK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33% Reducing balance
-----------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

EXIT HATE UK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	1,660	-
Grants receivable for charitable activities	62,954	46,673
	<u>64,614</u>	<u>46,673</u>

EXIT HATE UK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

4 Income from charitable activities

	Service contracts 2023 £	Total 2022 £
Mentoring support	61,173	-
Analysis by fund		
Unrestricted funds	61,173	-

5 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Advertising	79	181

6 Charitable activities

	Direct charitable expenditure 2023 £	Charitable expenditure 1 2022 £
Staff costs	52,065	15,938
Share of support costs (see note 7)	43,441	1,832
Share of governance costs (see note 7)	4,968	1,538
	100,474	19,308

EXIT HATE UK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

7 Support costs allocated to activities

	Charitable activities	Total
	2023	2022
	£	£
Depreciation	838	-
Administrative support	20,711	-
Bank charges	49	45
Computer running costs	2,947	249
Room hire	987	25
Telecommunications	932	448
Travel expenses	13,538	940
Printing, postage and stationery	1,941	80
Laundry, cleaning, uniforms	-	45
Staff training	1,441	-
Sundry expenses	57	-
Governance	4,968	1,538
	<u>48,409</u>	<u>3,370</u>
	2023	2022
	£	£
Governance costs comprise:		
Legal and professional	1,400	72
Accountancy and bookkeeping	2,368	466
Independent examination	1,200	1,000
	<u>4,968</u>	<u>1,538</u>

8 Trustees

None of the trustees' (or any persons connected with them) received any remuneration or benefits from the charity during the year, but the total expenses reimbursed to the trustees during the year was £454 (2022 £Nil).

9 Employees

The average monthly number of employees during the year was:

2023	2022
Number	Number
<u>3</u>	<u>3</u>

EXIT HATE UK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

9 Employees (Continued)

Employment costs	2023 £	2022 £
Wages and salaries	51,275	15,855
Other pension costs	790	83
	<u>52,065</u>	<u>15,938</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Computers £
Cost	
Additions	2,540
At 30 September 2023	<u>2,540</u>
Depreciation and impairment	
Depreciation charged in the year	838
At 30 September 2023	<u>838</u>
Carrying amount	
At 30 September 2023	<u>1,702</u>

12 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	<u>18,750</u>	<u>-</u>

13 Loans and overdrafts

	2023 £	2022 £
Directors' loans	<u>19</u>	<u>9,662</u>
Payable within one year	<u>19</u>	<u>9,662</u>

EXIT HATE UK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Borrowings	19	9,662
Other taxation and social security	562	378
Other creditors	231	194
Accruals and deferred income	1,839	1,200
	<u>2,651</u>	<u>11,434</u>

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2022 £	Incoming resources £	Resources expended £	At 30 September 2023 £
General funds	<u>27,184</u>	<u>125,787</u>	<u>(100,553)</u>	<u>52,418</u>
Previous year:	At 1 October 2021 £	Incoming resources £	Resources expended £	At 30 September 2022 £
General funds	<u>-</u>	<u>46,673</u>	<u>(19,489)</u>	<u>27,184</u>

16 Related party transactions

Transactions with related parties

During the year, the interest free loan from a trustee and director was repaid. The balance due to that trustee as at 30th September 2023 related to expenses and totalled £19

EXIT HATE UK LTD

England & Wales - Charity number 1197666

Accounts

Charity registration number 1197666

Company registration number 12914735 (England and Wales)

EXIT HATE UK LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

EXIT HATE UK LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees'	Nigel Bromage Chris Jones Katie Smith
Charity number	1197666
Company number	12914735
Registered office	71-75 Shelton Street Covent Garden London United Kingdom WC2H 9JQ
Independent examiner	Mark McLean FCA Thomas & Young Limited Carleton House 266-268 Stratford Road Shirley Solihull B90 3AD

EXIT HATE UK LTD

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Statement of financial activities	4
Balance sheet	5
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EXIT HATE UK LTD

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees' present their annual report and financial statements for the year ended 30 September 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to advance conflict resolution and reconciliation in communities in the UK that are adversely affected by far-right extremist activities. The policies adopted in furtherance of these objects are relieving suffering, poverty and distress and building and maintaining social cohesion and trust within and between communities. Identifying the causes of far-right extremism, advancing education about far-right extremism and its impact. Providing advice, counselling and support to individuals involved in far-right extremism and their families and promoting dialogue, mutual understanding and peace within communities. There has been no change in these during the year.

The trustees' have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees' consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is a company limited by guarantee and is incorporated under a Memorandum and Articles of Association dated 30 September 2020 as amended by special resolution registered at Companies House on 8 January 2022.

The trustees', who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Nigel Bromage
Chris Jones
Katie Smith

The management of the charity is the responsibility of the trustees, who are elected, appointed and co-opted under the terms of the charity's constitution.

None of the trustees' has any beneficial interest in the company. All of the trustees' are members of the company and guarantee to contribute £1 in the event of a winding up.

EXIT HATE UK LTD

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 30 SEPTEMBER 2022*

The trustees report was approved by the Board of Trustees'.



.....
Nigel Bromage
Trustee

29/06/2023

Date:

EXIT HATE UK LTD

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES' OF EXIT HATE UK LTD

I report to the trustees' on my examination of the financial statements of Exit Hate UK Ltd (the charity) for the year ended 30 September 2022.

Responsibilities and basis of report

As the trustees' of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark McLean FCA

Thomas & Young Limited

Carleton House
266-268 Stratford Road
Shirley
Solihull
B90 3AD

Dated:

EXIT HATE UK LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	Unrestricted funds 2022 £	Total 2021 £
<u>Income from:</u>			
Donations and legacies	3	46,673	-
<u>Expenditure on:</u>			
Raising funds	4	181	-
Charitable activities	5	19,308	-
Total expenditure		19,489	-
Net income for the year/ Net movement in funds		27,184	-
Fund balances at 1 October 2021		-	-
Fund balances at 30 September 2022		27,184	-

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

EXIT HATE UK LTD

BALANCE SHEET

AS AT 30 SEPTEMBER 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Cash at bank and in hand		38,618		-	
Creditors: amounts falling due within one year	11	<u>(11,434)</u>		<u>-</u>	
Net current assets			<u>27,184</u>		<u>-</u>
Income funds					
Unrestricted funds			<u>27,184</u>		<u>-</u>
			<u>27,184</u>		<u>-</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees' on 29/06/2023



.....
Nigel Bromage
Trustee

Company registration number 12914735

EXIT HATE UK LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

Charity information

Exit Hate UK Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 71-75 Shelton Street, Covent Garden, London, WC2H 9JQ, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees' have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees' in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

EXIT HATE UK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

EXIT HATE UK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees' are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Total
	2022 £	2021 £
Grants receivable for charitable activities	46,673	-

4 Raising funds

	Unrestricted funds	Total
	2022 £	2021 £
<u>Fundraising and publicity</u>		
Advertising	181	-
	181	-

5 Charitable activities

	Direct charitable expenditure 2022 £	2021 £
Staff costs	15,938	-
Share of support costs (see note 6)	1,832	-
Share of governance costs (see note 6)	1,538	-
	19,308	-

EXIT HATE UK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

6 Support costs

	Support costs	Governance costs	2022
	£	£	£
Bank charges	45	-	45
Computer running costs	249	-	249
Room hire	25	-	25
Telecommunications	448	-	448
Travelling	940	-	940
Postage and stationery	80	-	80
Laundry, cleaning, uniforms	45	-	45
Legal and professional	-	72	72
Accountancy	-	466	466
Independent examination	-	1,000	1,000
	<u>1,832</u>	<u>1,538</u>	<u>3,370</u>
Analysed between			
Charitable activities	<u>1,832</u>	<u>1,538</u>	<u>3,370</u>

7 Trustees'

None of the trustees' (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	3	-
	<u>3</u>	<u>-</u>
Employment costs	2022 £	2021 £
Wages and salaries	15,855	-
Other pension costs	83	-
	<u>15,938</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

EXIT HATE UK LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Loans and overdrafts

	2022 £	2021 £
Directors' loans	9,662	-
	<u>9,662</u>	<u>-</u>
Payable within one year	9,662	-
	<u>9,662</u>	<u>-</u>

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Borrowings	9,662	-
Other taxation and social security	378	-
Other creditors	194	-
Accruals and deferred income	1,200	-
	<u>11,434</u>	<u>-</u>

12 Related party transactions

Transactions with related parties

During the year the charity received an interest free loan repayable on demand from Nigel Bromage a trustee and director, as disclosed in note 10 to the financial statements.