BROXBOURNE BIG LOCAL

DIRECTORS' AND TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2024

Charity number: 1197644

Company number: 12055143

BROXBOURNE BIG LOCAL

CONTENTS

BROXBOURNE BIG LOCAL

DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 30TH JUNE 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

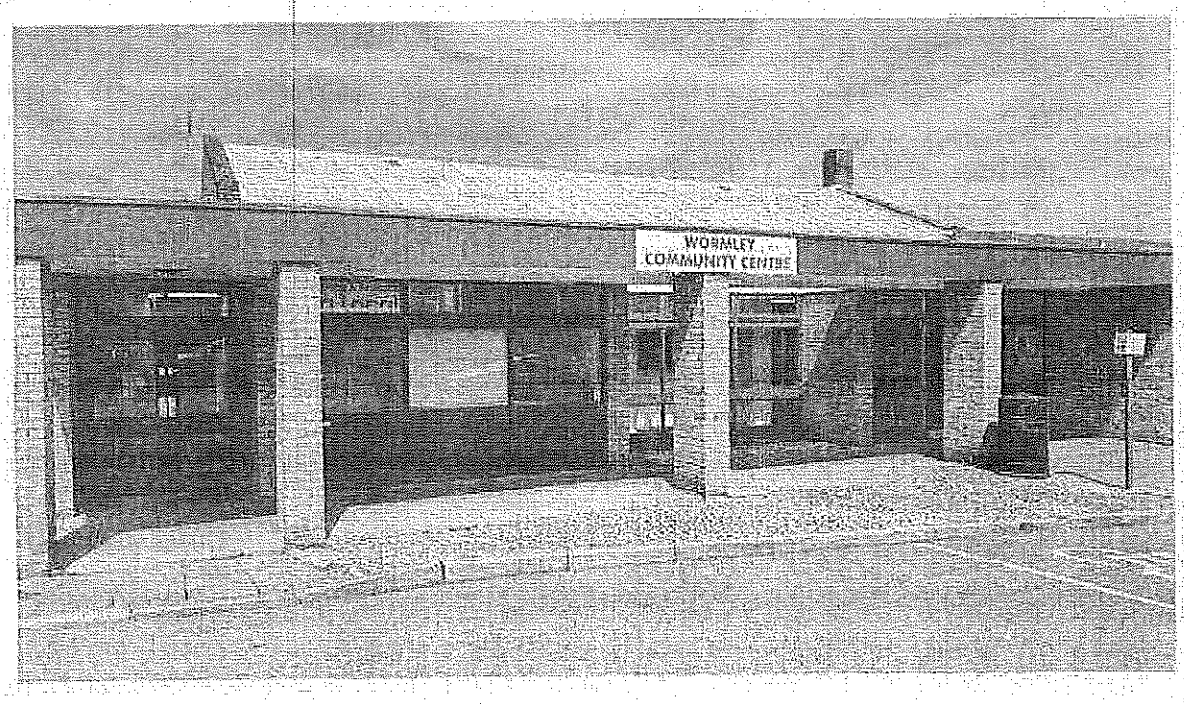
OUR PURPOSE AND ACTIVITIES

The objects of the charity are: -

- To develop the capacity and skills of the members of socially and economically disadvantaged community of Broxbourne in such a way that they are better able to identify and help meet, their needs and to participate fully in society.
- To promote for the benefit of the inhabitants of Broxbourne and the surrounding area the provision of community facilities for recitation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity, or disablement, financial hardship, or social and economic circumstances or for the public at large by associating together with the said inhabitants, and the statutory authorities, voluntary and other organisation In the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

Achievements and Performance

Broxbourne Big Local (BBL) was established to secure the 999-year lease of the Community Centre, with a mission to continue the legacy of Wormley and Turnford Big Local (WTBL). In October 2023, two staff members from WTBL transitioned to BBL, taking on roles as Head of Community & Partnerships and Operations & Marketing Manager. Their efforts focus on the long-term sustainability of the Community Centre and on expanding BBL's charitable impact through strategic partnerships, inclusive programming, and community-centred initiatives.



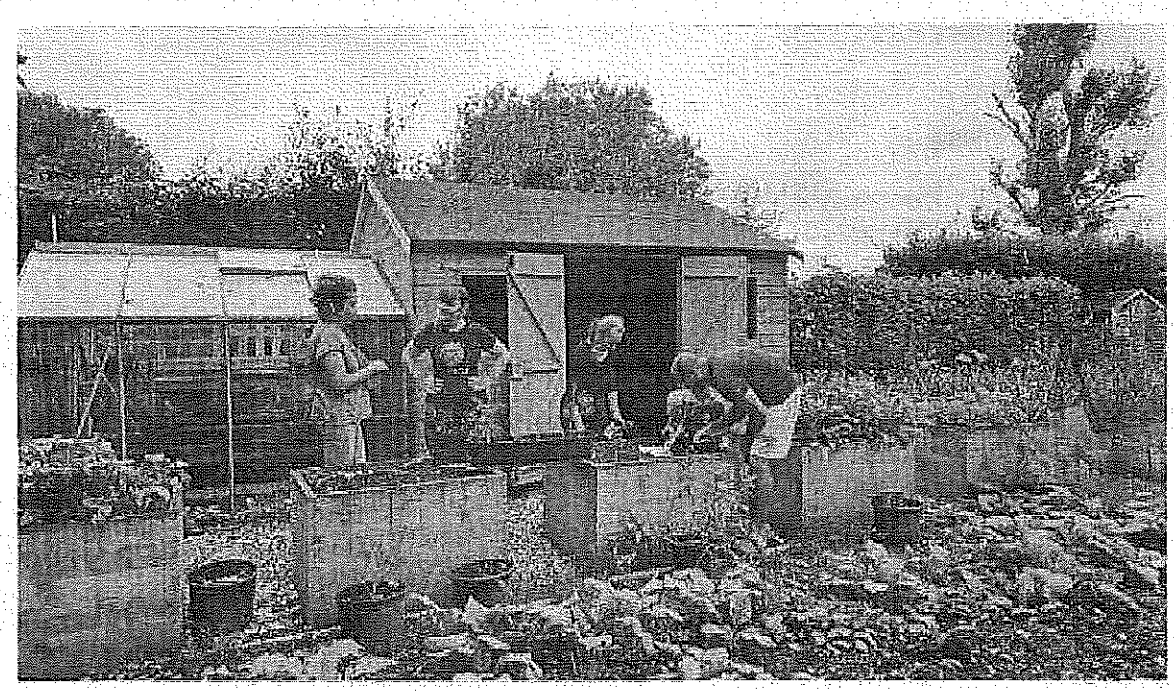
The staff's primary focus has been to collaborate with various organisations to ensure access to BBL's programs for underserved populations, including individuals with disabilities and those impacted by the rising cost of living. The charity's initiatives aim to support mental and physical health needs, provide career-development pathways, and foster volunteer opportunities. A significant part of this work has involved establishing policies that contribute to the Centre's growth, as well as the creation of an Impact Report, which has helped solidify partnerships and strategic directions.

BROXBOURNE BIG LOCAL

DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 30TH JUNE 2024

BBL have initiated the start of a business plan in collaboration with the charity, Cranfield Trust. This strategy aims to outline our long-term sustainability goals for the Community Centre, ensuring its continued success and ability to serve our community effectively.



Key Achievements:

Strategic Partnerships: Collaborations with Communities 1st, Cadent, Hertfordshire Community Foundation, Precious Charity, and B3 Living have opened new funding streams, enabling BBL to offer a range of services, including energy support and benefits advice.

Health and Safety Enhancements: With match funding from DHSC, BBL acquired a community defibrillator and launched first-aid training sessions in partnership with Hearts for Herts. Programs such as Heart Start and Bleed Stop training now provide life-saving skills to hall hirers and community members.

Youth and Community Engagement: BBL continues to support youth engagement through the DJ & MC Academy, encouraging creativity and positive activities that contribute to mental health and educational development. Additionally, Warm Space Clubs, such as Breakfast Club, Blue Monday Festive Lunch, and Brunch & Board Games, have provided inclusive spaces for all ages.

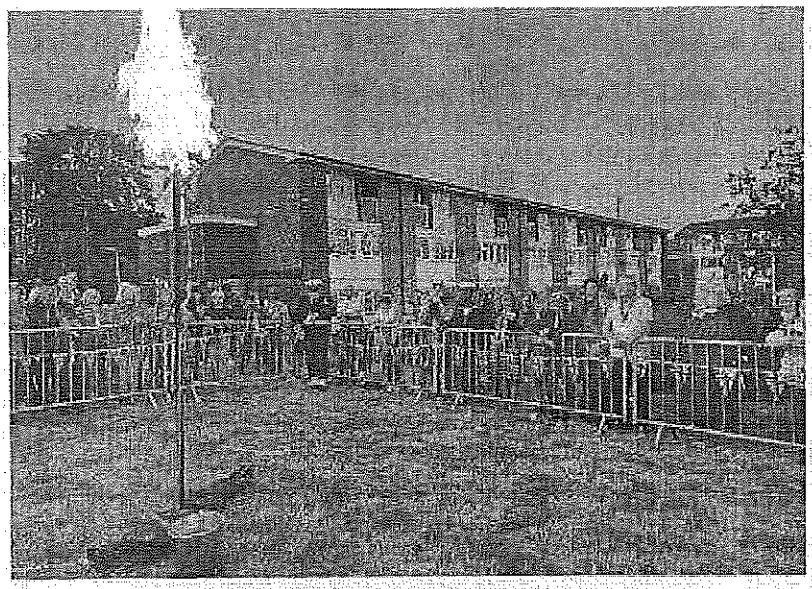
Community Events and Initiatives BBL's Community Centre has become a hub for commemorative and educational events:

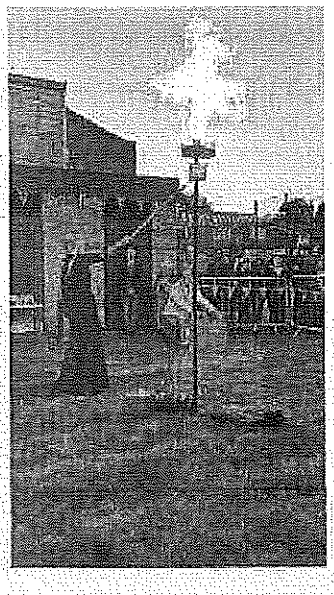
BBL have hosted commemorative community events, including D-Day Beacon Lighting, Great Big Green Week to promote environmental awareness through our community allotment project, Dr Bike sessions, and Debt Awareness Week.

BROXBOURNE BIG LOCAL

DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 30TH JUNE 2024

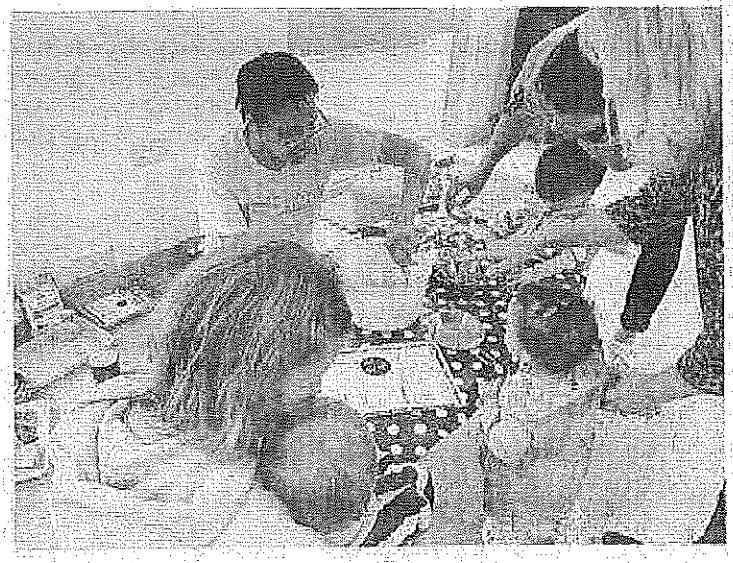




We have launched a volunteer drive, creating new volunteer roles to address the immediate need for support in maintaining the Wormley Community Centre and its users, as well as assisting with events and projects that complement the efforts of our two staff members.

The growing demand for WCC hall hire reflects the success of these partnerships and events. Through collaboration with the NHS and other charities, we have brought essential health services to the centre, including diabetes prevention programs, mental health counselling, and free fitness classes such as Forever Cycling and Pilates.

We are also proud to of become a Breastfeeding Friendly Centre, further enhancing the support available to families.



Enhanced Booking System To streamline Centre operations, BBL developed a customised booking system for hall rentals, invoicing, and payments. This system integrates a public calendar on the BBL website, making it easier for community members to stay informed about upcoming clubs and events.

Trustee Recruitment and Governance

In a bid to strengthen governance, BBL has created a Trustee Recruitment Plan, including an informative Trustee pack to attract potential Trustees with skills to aid BBL's growth. BBL's outreach through partnership events has enhanced visibility and engagement, supporting this goal.

BROXBOURNE BIG LOCAL

DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 30TH JUNE 2024

Community Impact and Future Goals

With over 4,000 people visiting the Community Centre each year, BBL has positioned itself as a vital resource for residents, continually expanding its services and outreach. Through comprehensive planning, partnerships, and inclusive programming, BBL remains dedicated to fostering an inclusive, supportive environment that addresses the evolving needs of the Broxbourne community. The charity's commitment to long-term sustainability ensures that the Community Centre will continue to be a focal point for support, connection, and growth in the years ahead.

We have begun Phase 1a (total value £365k) of a multi-phase construction project that will see the community centre become fit for purpose and a building that is sustainable in terms of income. Phase 1a has been fully funded by WTBL and the Community Ownership Fund and sees an extension to include a commercial kitchen to increase private hire usage of the centre for larger functions, roof repairs, plant room improvements, bar and foyer improvements and a reconfiguration of the toilet facilities to include an accessible WC and refurb of current facilities to make it a more appropriate space for our users and increase the use of the centre by some of the most vulnerable.

Phase 1b is a £1,355,034 project that sees a foyer extension to increase the bar/café space available on a daily basis, fit-out of the commercial kitchen, new bar area and plant rooms, and associated works to complete this externally. These new facilities will allow the community centre to quickly start to build a commercial stream of income with a hospitality anchor tenant who will underpin the ever-increasing costs of cleaning and maintenance staff as well as utilities.

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

FINANCIAL REVIEW

The Statement of Financial Activities showed income of £432,196 (2023 – 186,722) and expenditure of £168,026 (£146,888) resulting in a net surplus of £264,170 (2023 - £39,834) for the year and reserves stand at £367,850 (2023 - £103,680). The financial position at the year revealed by the Balance Sheet shows net current assets or working capital of £264,631 (2023 – £82,925). The net book value of fixed assets held, all of which are used directly for charitable purposes, amounted to £103,219 (2023 – £20,755).

Principal funding sources

The principal sources of funding for the year as summarised at Note 2, page 14 and Note 3, page 15. These indicate a diverse range of funding including grant aid from Wormley and Turnford Big Local, grants from the Hertfordshire County Council, Hertfordshire Community Foundation and National Lottery and income from the hire of space at the Community Centre.

The charity intends to build on this funding diversity in future years.

Investment powers and policy

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the trustees see fit. The trustees have considered the most appropriate policy for investing funds and have found that cash deposits meet their requirements to generate income.

Reserves policy

The trustees consider it prudent to maintain an adequate level of unrestricted reserves and have set this at the minimum level of three months expenditure.

The trustees consider that the Charity's reserves will enhance the services offered and provide financial security for the future. As at the year end accounts showed reserves of £367,850 (2023 - £103,680), of which £308,102 (2023 - £34,915) was restricted. The unrestricted funds not designated or invested in tangible fixed assets held by the charity are £44,224 (2023 - £63,650).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Broxbourne Big Local is registered under the Companies Act 1985 as a company limited by guarantee and not having a capital divided by shares.

The company was incorporated in 17th June 2019 and is a registered company constituted as a limited company under the Memorandum and Articles of Association. Broxbourne Big Local registered as a charity 24 January 2022. The company registration number is 12055143 and the Charity number is 1197644.

Recruitment and appointment of trustees

The Board of Trustees have power to appoint additional trustees as it considers fit to do so. The trustees in office in the year are set out on page 8.

Trustee induction and training

The trustees maintain a good working knowledge of charity law and best practice by regular reading of charity press articles and guidance produced by the Charity Commission and other Government and voluntary organisation advisory websites. New trustees are given copies of previous minutes and attend an induction session given by an experienced Trustee.

Organisation

The charity is organised so that the trustees meet regularly to manage its operational and finance affairs. The trustees are members from a variety of backgrounds with relevant professional experience.

The charity is grateful to Wormely and Turnford Big Local for deploying staff employed by its trusted partner Community Alliance Broxbourne and East Herts (CABAH) to provide excellent management, maintenance, booking, community development and promotional and marketing services at the Community Centre and in the wider community. The charity thanks the staff also.

Related parties

The charity does not have relationships with related parties and other charities and organisations with which it co-operates in pursuit of its charitable objectives.

4 of the trustees (Noelle Blackman, David Birley and Stephen Parker) are community partnership members of WTBL, this is because WTBL is the unincorporated organisation that started up BBL.

Risk Management

The trustees have identified the major risks to which the charity is exposed and believe that the systems in place are adequate to mitigate those risks.

Charitable and political donations
During the year the charity made no political or charitable donations.

REFERENCE AND ADMINISTRATIVE DETAILS

Company number: 12055143

Charity number: 1197644

Directors / Trustees
Noelle Jacqueline Blackman– Chair
David Michael Andrew Birley
Jeffrey John Allen – Appointed 03/08/2023
Stephen Andrew Parker

Registered Office: Wormley Community Centre Fairfield Drive, Wormley, Broxbourne, England, EN10 6DX

Bankers: CAF Bank Limited, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, M19 4JQ

Independent examiner: Samir Shah FCA, ATII
Chartered Accountants, Ramon Lee Ltd, 93 Tabernacle Street, London EC2A 4BA.

Website: www.wtbiglocal.org.uk

Trustees' responsibility statement

The Trustees (who are also directors of Broxbourne Big Local for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

BROXBOURNE BIG LOCAL

DIRECTORS' AND TRUSTEES' REPORT (Cont/d)

FOR THE YEAR ENDED 30TH JUNE 2024

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 17th February 2025 and signed on its behalf by:

NOELLE BLACKMAN (CHAIR)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

BROXBOURNE BIG LOCAL

I report to the trustees on my examination of the financial statements of Broxbourne Big Local (the charitable company) for the year ended 30 June 2024.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Samir Shah FCA, ATII
Ramon Lee Ltd
Chartered Accountants
93 Tabernacle Street
London
EC2A 4BA

Dated:

BROXBOURNE BIG LOCAL

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30TH JUNE 2024

SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income					
Grants and donations	2	-	346,174	346,174	112,079
Income from charitable activities	3	59,566	26,220	85,786	74,514
Investment income	4	236	-	236	129
Total income		59,802	372,394	432,196	186,722
Expenditure					
Cost of raising funds	5	7,952	5,035	12,987	5,639
Expenditure on charitable activities	5	60,867	94,172	155,039	141,249
Total expenditure		68,819	99,207	168,026	146,888
Net income / (expenditure)		(9,017)	273,187	264,170	39,834
Transfer between funds		-	-	-	-
Net movement in funds		(9,017)	273,187	264,170	39,834
Reconciliation of funds					
Total funds, brought forward		68,765	34,915	103,680	63,846
Total funds, carried forward		59,748	308,102	367,850	103,680

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above two financial periods.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the above movement in funds for the above two financial periods.

The notes on pages 12 to 20 form part of these accounts.

BROXBOURNE BIG LOCAL

BALANCE SHEET AS AT 30TH JUNE 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	10		103,219		20,755
Current assets					
Debtors	11	11,996		28,492	
Cash at bank and in hand		286,077		81,655	
		298,073		110,147	
Liabilities					
Creditors falling due with in one year	12	(33,442)		(27,222)	
Net current assets			264,631		82,925
Net assets			367,850		103,680
Funds					
Unrestricted funds:	13		59,748		68,765
Restricted funds	13		308,102		34,915
Total funds			367,850		103,680

In preparing these financial statements:

For the financial period ended 30th June 2024 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for:
a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
b) preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

These financial statements were approved by the Board of Directors and Trustees on 17th February 2025 and were signed on its behalf by:

Noelle Blackman ..... NOELLE BLACKMAN (CHAIR)

Company number: 12055143

The notes on pages 12 to 20 form part of these accounts.

BROXBOURNE BIG LOCAL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2024

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with the charitable company's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Broxbourne Big Local meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

1.2 Preparation of accounts on a going concern basis

The Charity's Financial Statements show net surplus of £264,170 for the year and free reserves of £44,224. The trustees are of the view that these results have secured the immediate future of the Charity for the next 12 to 18 months and on this basis the Charity is a going concern.

1.3 Income recognition

Grant income

Grants are credited to the SOFA when the charity is entitled to the funds. Income is only deferred where there are time constraints imposed by the donor or if the funding is performance related.

Where entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met.

Grants supporting the core activities of the charity and with no specific restrictions placed upon their use are included within donations and legacies. Grants that have specific restrictions placed upon their use are included within income from charitable activities.

Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Deprecation on the related fixed assets is charged against the restricted fund.

Donations and legacies

Donations are recognised in the period in which they are received. Legacy income is recognised when the charity's entitlement is judged to be probable and where the amount can be reliably measured.

Contract income

Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.

Room hire and service change income

Room hire and service charge income are credited to income in the year in which they are receivable.

Investment income

Investment income is included when receivable.

1.4 Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time are not recognised and refers to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.5 Expenditure recognition and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

(a) Cost of raising funds comprises costs of seeking grants and donations and their associated support costs.

(b) Expenditure on charitable activities include expenditure associated with the main objectives of the Charity and include both directs costs and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, and governance costs which support the Charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 6.

1.7 Funds structure

The general fund comprises those monies, which may be used toward meeting the charitable objectives of the charity at the discretion of the Management Board.

The restricted funds are monies raised for, and their use restricted to, a specific purpose or donations subject to donor imposed conditions.

1.8 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Individual fixed assets costing £500 or more are capitalised at cost.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases.

Leasehold land and building	-	Over 50 years
Fixtures, fittings & equipment	-	20% on cost

1.9 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short term cash deposits.

1.11 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.12 Financial instruments

The Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 Taxation

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.14 Judgement and key sources of estimation uncertainty

In the application of the charity's accounting policies, the charity is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

1.15 Cash flow statement

The charity qualifies as a small charity and advantage has been taken of the exemption provided by SORP (FRS 102) (Bulletin 1 published on 2 February 2016). The charity opted to and have, therefore, not included a cash flow statement in these financial statements.

2. GRANTS AND DONATIONS

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Wormley & Turnford Big Local via Community Alliance Broxbourne and East Herts (Premises & Transition)	-	24,391	24,391	60,900
Wormley & Turnford Big Local via Community Alliance Broxbourne and East Herts (Building Phrase 1)		165,000	165,000	-
Department for Levelling Up, Housing and Communities (Building Phrase 1)	-	99,000	99,000	-
Broxbourne Council	-	-	-	1,000
Donations	-	-	-	124
Wormley & Turnford Big Local via Community Alliance Broxbourne and East Herts - donation in kind	-	57,783	57,783	50,055
	-	346,174	346,174	112,079
2023	124	111,955	-	112,079

The charity is grateful to Wormley and Turnford Big Local for deploying staff employed by its trusted partner Community Alliance Broxbourne and East Herts (CABAH) to provide management, maintenance, booking, community development and promotional and marketing services at the Community Centre and in the wider community. The value placed by CABAH for these services are recognised within grants and donations as income and a corresponding charge is included within direct and support costs.

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Community projects:				
Grants and contracts				
Broxbourne Council	-	-	-	1,200
Communities 1st	-	1,500	1,500	-
Hertfordshire Community Foundation	-	5,000	5,000	8,128
Hertfordshire County Council	-	500	500	14,260
National Lottery	-	19,220	19,220	-
	-	26,220	26,220	23,588
Space:				
Premises hire	59,566	-	59,566	50,926
	59,566	-	59,566	50,926
	59,566	26,220	85,786	74,514
2023	50,926	23,588	-	74,514

4. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Interest on cash deposits	236	-	236	129
	236	-	236	129
2023	129	-	-	129

5. ANALYSIS OF EXPENDITURE

	Raising funds £	Community projects £	Space £	2024 £	2023 £
Rates	-	-	1,152	1,152	1,078
Utilities	-	-	12,438	12,438	13,323
Cleaning	-	-	2,965	2,965	3,302
Repairs and maintenance	-	144	7,671	7,815	11,872
Premises insurance	-	-	1,534	1,534	856
Gardening expenses	-	703	38	741	2,134
Staff cost (Seconded)	-	-	6,983	6,983	-
Sessional staff	-	2,026	6,902	8,928	11,177
Consumables	-	250	166	416	871
Depreciation	-	-	1,614	1,614	592
Legal and professional costs	5,035	-	2,041	7,076	24,820
Subscriptions and licences	-	-	1,698	1,698	424
Other direct cost	-	10,862	922	11,784	10,954
Support costs (Note 6)	7,677	21,323	70,325	99,325	64,405
Governance costs (Note 6)	275	764	2,518	3,557	1,080
	12,987	36,072	118,967	168,026	146,888
2023	5,639	32,665	108,584	-	146,888

Of the £168,026 expenditure in 2024 (2023 - £146,888), £68,819 was charged to unrestricted funds (2023 - £26,851) and £99,207 to restricted funds (2023 - £120,037).

6. ANALYSIS OF SUPPORT AND GOVENANCE COSTS

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between charity's key activity undertaken (see note 5) in the year. All the general support and governance costs have been apportioned to the various charitable activities on the basis of direct costs allocated to each activity.

	Support costs £	Governance costs £	Total 2024 £	Total 2023 £
Management and administration staff (seconded)	81,247	-	81,247	50,055
Premises and equipment costs	4,020	-	4,020	4,283
Communication and IT Costs	1,651	-	1,651	902
Legal and professional costs	10,860	617	11,477	8,756
Sundry expenses	1,547	-	1,547	409
Independent examination fees	-	2,940	2,940	1,080
	99,325	3,557	102,882	65,485
2023	64,405	1,080	-	65,485

7. NET INCOME / (EXPENDITURE) FOR THE YEAR

	2024 £	2023 £
Net movement in funds is shown after charging:		
Depreciation on tangible fixed assets	1,614	658
Independent examiner's fees	2,940	1,080

8. ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES, AND COST OF KEY MANAGEMENT PERSONNEL

No staff were employed during the year and the preceding year.

The Community Alliance Broxbourne and East Herts provided seconded staff to the charity totalling £88,230 (2023 – £50,055).

The key management personnel of the charity comprise the Board of Trustees.

No trustees have received any remuneration from the charity during the year (2023 - £Nil). No trustees have received any other benefits from the charity during the year (2023 - £Nil). None of the trustees received reimbursed expenses during the year (2023 - £Nil).

9. STAFF NUMBERS

The average monthly number of persons employed by the charity during the year was Nil (2023 – Nil).

10. TANGIBLE FIXED ASSETS

NET BOOK VALUES	2024 £	2023 £
Long Leasehold land & building	96,597	15,640
Fixtures, fittings & equipment	6,622	5,115
	103,219	20,755

MOVEMENTS IN YEAR

Cost or valuation	Opening Balances £	Additions £	Disposals £	Closing Balances £
Long Leasehold land & building	16,292	81,283	-	97,575
Fixtures, fittings & equipment	5,447	2,795	-	8,242
	21,739	84,078	-	105,817

Depreciation	Opening Balances £	Charge For Year £	Disposals £	Closing Balances £
Long Leasehold land & building	652	326	-	978
Fixtures, fittings & equipment	332	1,288	-	1,620
	984	1,614	-	2,598

The long leasehold property represents the land and building Wormley Community Centre and the car park. The property was leased to Broxbourne Big Local from The Council of the Borough of Broxbourne on a 999-year lease and the charity is committed to running the property as a community centre.

BROXBOURNE BIG LOCAL

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 30TH JUNE 2024

11. DEBTORS

	Total 2024 £	Total 2023 £
Grant and rental debtors	5,516	26,868
Prepayments	6,480	1,624
	11,996	28,492

12. CREDITORS: amounts falling due within one year

	Total 2024 £	Total 2023 £
Trade creditors	17,710	11,487
Other creditors	5,386	2,350
Accruals	4,280	5,433
Deferred income (note 15)	6,066	7,952
	33,442	27,222

13. MOVEMENT IN FUNDS

	Balance at 01.07.2023 £	Income £	Expenditure £	Transfers £	Balance at 30.06.2024 £
Restricted funds:					
Wormley & Turnford Big Local via Community Alliance Broxbourne and	11,180	82,174	83,177	(10,177)	-
Wormley & Turnford Big Local via Community Alliance Broxbourne and East Herts (Building Phrase 1)	-	165,000	-	(62,204)	102,796
Department for Levelling Up, Housing and Communities (Building Phrase 1)	-	99,000	-	-	99,000
Communities 1st	-	1,500	1,500	-	-
Hertfordshire Community Foundation	-	5,000	664	-	4,336
Hertfordshire County Council	7,009	500	7,509	-	-
National Lottery	-	19,220	4,945	-	14,275
National Lottery Awards for All	1,086	-	1,086	-	-
Building improvements	15,640	-	326	72,381	87,695
Total restricted funds	34,915	372,394	99,207	-	308,102
Unrestricted funds	68,765	59,802	68,819	-	59,748
Total funds	103,680	432,196	168,026	-	367,850

Movement in funds – previous year

	Balance at 01.07.2022 £	Income £	Expenditure £	Transfers £	Balance at 30.06.2023 £
Restricted funds:					
Wormley & Turnford Big Local via CVS for Broxbourne & East Herts	1,455	110,955	98,980	(2,250)	11,180
Arnold Clark Automation	1,000	-	1,000	-	-
Broxbourne Council	-	2,200	2,200	-	-
Hertfordshire Community Foundation	-	8,128	8,128	-	-
Hertfordshire County Council	-	14,260	7,251		7,009
National Lottery Awards for All	6,435	-	2,152	(3,197)	1,086
Building improvements	15,966	-	326		15,640
Total restricted funds	24,856	135,543	120,037	(5,447)	34,915
Unrestricted funds	38,990	51,179	26,851	5,447	68,765
Total funds	63,846	186,722	146,888	-	103,680

Description, nature and purpose of restricted funds:

- Wormley & Turnford Big Local – Reopening, refresh and refurbishment of the Community Centre and running costs of the Community Centre.
- Department for Levelling Up, Housing and Communities (Building Phrase 1) – For the extension and refurbishment of the building.
- Communities 1st - Welcome Space as part of the "Welcome Space Network" project in Hertfordshire and Bedfordshire, UK. To provide support and resources for vulnerable and isolated individuals, focusing on community engagement, energy support, benefits advice, and digital inclusion programmes.
- Broxbourne Council – Funding of £1,200 for Healthy Cookery classes on a budget and £1,000 for the purchase of furniture for the Community Centre.
- Hertfordshire Community Foundation – Household Support Grant enabled BBL to provide a warm space breakfast club at Wormley Community Centre.
- Hertfordshire County Council – Providing positive activities free of charge in the local area, in a trusted safe space for teenagers.
- National Lottery - To improve facilities and service provision in Wormley and Turnford in order to address anti-social behaviour and provide a safe space for local young residents
- National Lottery Awards for All – New garden shed, benches and tools for allotment group.
- Building improvements – Community centre building improvement costs. Balance carried forward represents undepreciated costs.

Description, nature and purpose of unrestricted funds:

Unrestricted funds: General fund represents funds available to spend at the discretion of the trustees.

14. ANALYSIS OF FUND BALANCES BETWEEN NET ASSETS

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Tangible fixed assets	15,524	87,695	103,219
Net current assets	44,224	220,407	264,631
	59,748	308,102	367,850

Analysis of fund balances between net assets – previous year

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Tangible fixed assets	5,115	15,640	20,755
Net current assets	63,650	19,275	82,925
	68,765	34,915	103,680

15. DEFERRED INCOME

	2024 £	2023 £
Balance brought forward	7,952	5,463
Amounts released from previous periods	(7,952)	(5,463)
Ammounts deffered in the year	6,066	7,952
Balance carried forward	6,066	7,952

Deferred income represents £6,066 premises hire income received in advance for 2024/2025.

16. SHARE CAPITAL

The company is constituted as a company limited by guarantee and does not have a share capital divided by shares.

17. RELATED PARTY TRANSACTIONS

Following related party transactions were incurred during the year and preceding year with close relatives of the trustee Noelle Blackman. The trustees obtained three quotes, and Noelle Blackman did not participate in the decisions relating to these transactions:

- Architectural services £13,275 (2023 - £9,839) provided by a company controlled by a close relative.

Four of the trustees (Noelle Blackman, David Birley, Stephen Parker and Jeffrey Allen) are community partnership members of Wormley & Turnford Big Local (WTBL), the WTBL is the unincorporated organisation that started up Broxbourne Big Local. The WTBL deployed staff employed by its trusted partner Community Alliance Broxbourne and East Herts (CABAH) to provide management, maintenance, booking, community development and promotional and marketing services at the Community Centre and in the wider community. The value placed by CABAH for this donation in kind is £57,783 (2023 - £50,055). The WTBL gave the charity grant funding of £189,391 (2023 - £110,955).

18. CAPITAL COMMITMENTS

The charity's board of trustees have approved capital spending of £300,796 for the extension and refurbishment of the Community Centre.