



DIRECTORS' AND TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2023

Charity number: 1197644
Company number: 12055143

BROXBOURNE BIG LOCAL

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BROXBOURNE BIG LOCAL

DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 30TH JUNE 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OUR PURPOSE AND ACTIVITIES

The objects of the charity are: -

- To develop the capacity and skills of the members of socially and economically disadvantaged community of Broxbourne in such a way that they are better able to identify and help meet, their needs and to participate fully in society.
- To promote for the benefit of the inhabitants of Broxbourne and the surrounding area the provision of community facilities for recitation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity, or disablement, financial hardship, or social and economic circumstances or for the public at large by associating together with the said inhabitants, and the statutory authorities, voluntary and other organisation in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

Achievements and Performance

Trustee Report Draft

Achievements and performance

The charity Broxbourne Big Local (BBL) is the legacy charity formed by Wormley and Turnford Big Local (WTBL). A key focus currently is the redevelopment of the Wormley Community Centre while also developing initiatives for the benefit of local communities in the Borough of Broxbourne. With support from WTBL staff and their roles in project planning, impact reporting, marketing, and communications, the charity has successfully gathered information that has supported funding opportunities for a range of local community activities. The overarching mission is to create a sustainable, empowered, and self-reliant community. The goal has been to save the community centre from demolition and secure a long-term lease which has been achieved and to refurbish the centre making it financially sustainable so that it can be used as a hub for community initiatives and support local businesses. In response to the current economic crisis, the charity's focus has been on seeking financial sustainability and continued support for local communities.

Meticulously documented impact reporting within WTBL groups has identified those in need of support, leading to collaborations and partnerships with organisations and charities who can work with BBL to provide the services that will meet the identified needs. These collaborations have enhanced outreach, addressed new challenges, and kept the charity informed about the current effects of the economic crisis. These partnerships have revealed various forms of deprivation, prompting direct engagement with communities in need with a more detailed understanding of how to better support residents and to sustain this support in the long term.

For example, The Big Local Breakfast Club:



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The **Breakfast Club** was introduced in response to the pressing issue of food poverty, as highlighted by local authorities' findings. It was through these interactions that we learned about the alarming fact that 'Broxbourne has one of the highest levels of residents at risk of food poverty in Hertfordshire.' This highlights the critical need for our Breakfast Club in the local community

Funding from Hertfordshire Household Support Grant enabled us to provide a breakfast club at Wormley Community Centre, in support of our local community, by providing a healthy breakfast to those who may have to skip breakfast on their way to work or school and by providing a warm hub space for those who suffer from social isolation.

Questionnaire feedback responses

Q, Please explain how the breakfast club has benefited you these past few months?

A, "I lost my job 2 years ago. I don't have any income. Breakfast Club started soon after I ran out of my savings."

A, "It brings people and the community together. I am short of money but I know I can have a breakfast."

A, "Meeting others at breakfast and helping others with their problems."

A, "Handy when I'm unwell to have somewhere to grab a bite to eat".

A, "I've made new friends".

Staff observations

Having the breakfast club has also provided the opportunity for the attendees to learn about all the other projects, events and sessions at the community centre. They have been able to attend activities like the family social event parties, coach trips and lunch and learn sessions, all of which are tailored to improve the well-being of the Wormley/Turnford community.

Q How does not having the breakfast club available to you impact you personally?

A, "I'll have nothing to eat if there is no alternative. If there is the option to do so I would volunteer myself to help so that I could pay for my own breakfast.

A, "I will miss the company".

A, "It will be a great loss to the community".

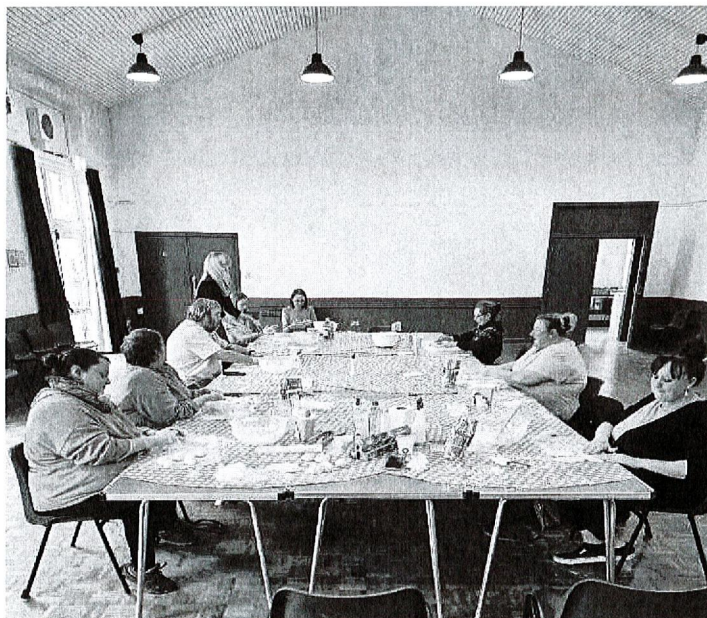
A, "This is a great place to socialise, if it stops I'll have no one to talk to".

A, "I'll have nowhere to go in the mornings".

WTBL Staff observation

WTBL staff have observed the breakfast club's regular users and have learned that there are those who are vulnerable and close to homelessness and can't afford to eat, those suffering with their mental health and from social isolation, and those with medical conditions that limits their daily activities.

The charity also received funding from **Hertfordshire County Council's Food Aid Network** for a project aimed at offering cost-effective and energy-efficient support learning courses. These courses were designed for residents at risk of food poverty, providing valuable knowledge on budget-friendly and energy-efficient shopping, cooking, and meal preparation. The initiative extended its support to individuals with food aversions, ensuring inclusivity within the community.



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This course aligns with BBL's approach by empowering cohesive and involved communities. These initiatives aim to empower local communities, providing opportunities to enhance welfare and well-being for those affected by the area's issues and the current economic crisis by:

- Learning new skills,
- Utilising their existing skills to assist others,
- Connecting with new people and establishing useful contacts,
- Improve their mental and physical well-being.

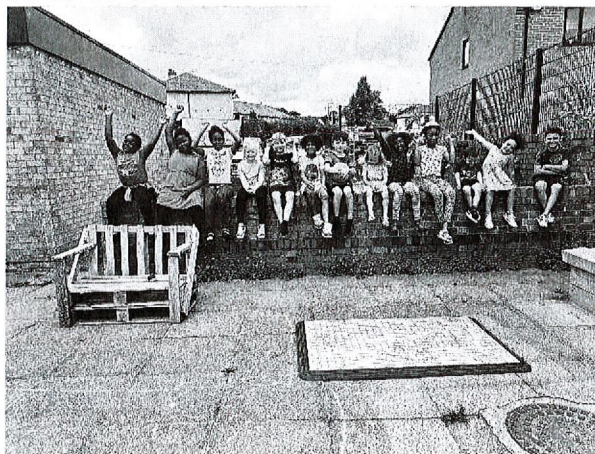
Happy Summer Camp - During the four weeks of July and August, we organised eight summer camp sessions as part of our Happy Summer Camp initiative. This free summer holiday camp was specifically designed for families facing financial challenges or enrolled in the free school meals plan, generously funded by **Herts Sports Partnership**.

Our camp attracted an average of 20 individual children, with over 100 attendances. The main objective was to offer children from less financially stable backgrounds the opportunity to engage in activities they might not have experienced before, allowing them to learn new skills and discover their potential in various activities.

To facilitate this, we collaborated with local small businesses, to conduct the activities. The children were treated to:

- Music lessons from The Music Lab School, including learning instruments such as bucket drums and ukulele, as well as engaging in song writing. The WCC piano was also utilised for performing the songs they had written.
- Singing, acting, and dance lessons offered by Make Believe Performing Arts School.
- Cricket sessions with a professional cricket coach.
- Cooking lessons where they created pizzas, wraps, and cereal bars. A school dinner lady was hired to cook and provide their lunches at lunchtime.

A notable outcome of our collaboration with The Music Lab was the identification of two children with exceptional potential. Both were offered free term scholarships with The Music Lab.



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FOR THE YEAR ENDED 30TH JUNE 2023

Despite the charity's successes in empowering communities through connection, education, and support projects, there was a noted gap in engaging local teenagers, particularly evident in the lack of appeal of the clubs held in the local area for this demographic. The impact reporting brought attention to this issue. Valuable information from Herts County Council highlighted that the pandemic had presented significant challenges for many young people, impacting their informal social interactions and potentially contributing to increased anxiety levels. Recognising this, the charity sought to address the gap by actively understanding the needs and preferences of local teenagers.

In response, armed with this knowledge, the charity sought funding for a year to work in partnership with DJ & MC Academy. Known for its ethos and values, the club was selected as it aligns with BBL's values and addresses the issues at hand. The academy consists of experienced youth workers who are passionate about empowering young individuals, building their confidence, and promoting positive relationships. The academy specialises in Rapping, Lyric Writing, Radio Presenting, and DJ'ing, and has a track record of successfully turning around the lives of teenagers and reducing gang violence in London. The initiative aimed to actively engage and support local teenagers, addressing the previously identified gap and fostering a sense of connection and well-being among this demographic.



Quote from the DJ&MC Academy CEO

We have started a youth provision with the Big Local at Wormley community centre, the project we have been running is a DJ'ing, radio presenting, singing and music production workshop every week on a Wednesday from 4-30-6-30pm. It started with no young people and to date we have had over 23 young people attend, they really look forward to the program and have said its really benefitted them and they are usually waiting for the team from 4pm. Its a very big estate and there isn't much going on there so the community hub is the heart and soul of the place. I didn't even know it existed before I visited Zoe and the team. It has taken us some time to gain the trust of the young people we have a core group of 8-10 who attend every week and never miss a workshop and through word of mouth and the consistency of project more young people have attended even after loitering outside for months they are now coming in and getting involved which shows the true dedication and hard work of the team, but also how much the young people are anxious and low in confidence to freely walk in from the start. Feedback from the young people has been truly inspiring they have said it's something they look forward to every week, they have made friends, they have learnt music skills, life skills, increased their confidence and self-esteem and have increased communications skills. We have also put on a showcase and invited parents and peers and the young people would have never imagined they

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FOR THE YEAR ENDED 30TH JUNE 2023

would perform and sing to a crowd and DJ and run the entire show and they successfully did this with ease. I hope this will be a continuous project and they really need it. They have not only inspired and are proud of themselves we have really got to know the young people at the Centre and are very proud of their hard work and dedication and really enjoy coming to teach them every week and see them grow. There is still work to do as more young people are joining the project so it will continue to grow and give them something positive to do.



Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

FINANCIAL REVIEW

The Statement of Financial Activities showed net income of £39,834 (2022 - £63,850) for the year and reserves stand at £103,680 (2022 - £63,846). The financial position at the year revealed by the Balance Sheet shows net current assets or working capital of £82,925 (2022 - £47,880). The net book value of fixed assets held, all of which are used directly for charitable purposes, amounted to £20,755 (2022 - £15,966).

Principal funding sources

The principal sources of funding for the year as summarised at Note 2, page 15 and Note 3, page 16. These indicate a diverse range of funding including grant aid from Wormley and Turnford Big Local, grants from the Broxbourne Council, Hertfordshire County Council, and Hertfordshire Community Foundation and income from the hire of space at the Community Centre.

The charity intends to build on this funding diversity in future years.

BROXBOURNE BIG LOCAL
DIRECTORS' AND TRUSTEES' REPORT (Cont/d)
FOR THE YEAR ENDED 30TH JUNE 2023

Investment powers and policy

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the trustees see fit. The trustees have considered the most appropriate policy for investing funds and have found that cash deposits meet their requirements to generate income.

Reserves policy

The trustees consider it prudent to maintain an adequate level of unrestricted reserves and have set this at the minimum level of three months expenditure.

The trustees consider that the Charity's reserves will enhance the services offered and provide financial security for the future. As at the year end accounts showed reserves of £103,680 (2022 - £63,846), of which £34,915 (2022 - £24,856) was restricted. The unrestricted funds not designated or invested in tangible fixed assets held by the charity are £63,650 (2022 - £38,990).

FUTURE PLANS AND DEVELOPMENTS

The main focus for the year ahead will be to secure funding for phase one of the refurbishment of the community centre. This will provide a larger commercial kitchen, upgraded toilets and, and a larger foyer. This will enable BBL to secure a hospitality business to take on the lease to run a cafe from the community centre. This is an important part of our business strategy to provide core income in order to finance staff.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Broxbourne Big Local is registered under the Companies Act 1985 as a company limited by guarantee and not having a capital divided by shares.

The company was incorporated in 17th June 2019 and is a registered company constituted as a limited company under the Memorandum and Articles of Association. Broxbourne Big Local registered as a charity 24 January 2022. The company registration number is 12055143 and the Charity number is 1197644.

Recruitment and appointment of trustees

The Board of Trustees have power to appoint additional trustees as it considers fit to do so. The trustees in office in the year are set out on page 8.

Organisation

The charity is organised so that the trustees meet regularly to manage its operational and finance affairs. The trustees are members from a variety of backgrounds with relevant professional experience.

The charity is grateful to Wormely and Turnford Big Local for deploying staff employed by its trusted partner Community Alliance Broxbourne and East Herts (CABAH) to provide excellent management, maintenance, booking, community development and promotional and marketing services at the Community Centre and in the wider community. The charity thanks the staff also.

Related parties

The charity does not have relationships with related parties and other charities and organisations with which it co-operates in pursuit of its charitable objectives.

4 of the trustees (Noelle Blackman, David Birley and Stephen Parker) are community partnership members of WTBL, this is because WTBL is the unincorporated organisation that started up BBL.

BROXBOURNE BIG LOCAL
DIRECTORS' AND TRUSTEES' REPORT (Cont/d)
FOR THE YEAR ENDED 30TH JUNE 2023

Risk Management

The trustees have identified the major risks to which the charity is exposed and believe that the systems in place are adequate to mitigate those risks.

Charitable and political donations

During the year the charity made no political or charitable donations.

REFERENCE AND ADMINISTRATIVE DETAILS

Company number: 12055143

Charity number: 1197644

Directors / Trustees

Noelle Jacqueline Blackman– Chair
David Michael Andrew Birley
Adijat Abake Balogun – Resigned 30/06/2023
Brian Richard Cooke – Resigned 30/06/2023
Jeffrey John Allen
Stephen Andrew Parker

Registered Office: Wormley Community Centre Fairfield Drive, Wormley, Broxbourne, England, EN10 6DX

Bankers: CAF Bank Limited, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, M19 4JQ

Independent examiner: Keith Grover

HB Accountants, Plumpton House, Plumpton Road, Hoddesdon, Herts. EN11 0LBHB

Trustees' responsibility statement

The Trustees (who are also directors of Broxbourne Big Local for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

BROXBOURNE BIG LOCAL
DIRECTORS' AND TRUSTEES' REPORT (Cont/d)
FOR THE YEAR ENDED 30TH JUNE 2023

Approved by order of the board of trustees on 06th February 2024 and signed on its behalf by:

A handwritten signature in black ink that reads "Noelle Blackman". The script is cursive and fluid, with the first name "Noelle" and the surname "Blackman" clearly legible.

NOELLE BLACKMAN (CHAIR)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BROXBOURNE BIG LOCAL

I report on the accounts of the company for the year ended 30 June 2023, which are set out on pages 11 to 21.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Respective responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Keith Grover
HB Accountants
Plumpton House,
Plumpton Road,
Hoddesdon,
Herts EN11 0LB

Date: 22/3/24

BROXBOURNE BIG LOCAL

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30TH JUNE 2023

SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income					
Grants and donations	2	124	111,955	112,079	122,012
Income from charitable activities	3	50,926	23,588	74,514	46,941
Investment income	4	129	-	129	3
Total income		51,179	135,543	186,722	168,956
Expenditure					
Cost of raising funds	5	2,514	3,125	5,639	2,549
Expenditure on charitable activities	5	24,337	116,912	141,249	102,557
Total expenditure		26,851	120,037	146,888	105,106
Net income / (expenditure)		24,328	15,506	39,834	63,850
Transfer between funds		5,447	(5,447)	-	-
Net movement in funds		29,775	10,059	39,834	63,850
<i>Reconciliation of funds</i>					
Total funds, brought forward		38,990	24,856	63,846	(4)
Total funds, carried forward		68,765	34,915	103,680	63,846

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above two financial periods.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the above movement in funds for the above two financial periods.

The notes on pages 13 to 21 form part of these accounts.

BROXBOURNE BIG LOCAL
BALANCE SHEET AS AT 30TH JUNE 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	10	20,755	15,966
Current assets			
Debtors	11	28,492	30,693
Cash at bank and in hand		81,655	39,772
		<u>110,147</u>	<u>70,465</u>
Liabilities			
Creditors falling due with in one year	12	(27,222)	(22,585)
Net current assets		82,925	47,880
Net assets		<u>103,680</u>	<u>63,846</u>
Funds			
Unrestricted funds:	13	68,765	38,990
Restricted funds	13	34,915	24,856
Total funds		<u>103,680</u>	<u>63,846</u>

In preparing these financial statements:

For the financial period ended 30th June 2023 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

These financial statements were approved by the Board of Directors and Trustees on 06th February 2024 and were signed on its behalf by:



..... NOELLE BLACKMAN (CHAIR)

Company number: 12055143

The notes on pages 13 to 21 form part of these accounts.

BROXBOURNE BIG LOCAL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2023

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charity SORP (FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Broxbourne Big Local meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

1.2 Preparation of accounts on a going concern basis

The Charity's Financial Statements show net surplus of £39,834 for the year and free reserves of £63,650. The trustees are of the view that these results have secured the immediate future of the Charity for the next 12 to 18 months and on this basis the Charity is a going concern.

1.3 Income recognition

Grant income

Grants are credited to the SOFA when the charity is entitled to the funds. Income is only deferred where there are time constraints imposed by the donor or if the funding is performance related.

Where entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met.

Grants supporting the core activities of the charity and with no specific restrictions placed upon their use are included within donations and legacies. Grants that have specific restrictions placed upon their use are included within income from charitable activities.

Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Depreciation on the related fixed assets is charged against the restricted fund.

Donations and legacies

Donations are recognised in the period in which they are received. Legacy income is recognised when the charity's entitlement is judged to be probable and where the amount can be reliably measured.

Contract income

Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.

Room hire and service charge income

Room hire and service charge income are credited to income in the year in which they are receivable.

Investment income

Investment income is included when receivable.

BROXBOURNE BIG LOCAL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2023

1.4 Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time are not recognised and refers to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.5 Expenditure recognition and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- (a) Cost of raising funds comprises costs of seeking grants and donations and their associated support costs.
- (b) Expenditure on charitable activities include expenditure associated with the main objectives of the Charity and include both direct costs and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, and governance costs which support the Charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 6.

1.7 Funds structure

The general fund comprises those monies, which may be used toward meeting the charitable objectives of the charity at the discretion of the Management Board.

The restricted funds are monies raised for, and their use restricted to, a specific purpose or donations subject to donor imposed conditions.

1.8 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Individual fixed assets costing £500 or more are capitalised at cost.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases.

Leasehold land and building	- Over 50 years
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1.9 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short term cash deposits.

BROXBOURNE BIG LOCAL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2023

1.11 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.12 Financial instruments

The Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 Taxation

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.14 Judgement and key sources of estimation uncertainty

In the application of the charity's accounting policies, the charity is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

1.15 Cash flow statement

The charity qualifies as a small charity and advantage has been taken of the exemption provided by SORP (FRS 102) (Bulletin 1 published on 2 February 2016). The charity opted to and have, therefore, not included a cash flow statement in these financial statements.

2. GRANTS AND DONATIONS

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Wormley & Turnford Big Local via CVS for Broxbourne & East Herts	-	60,900	60,900	75,927
Arnold Clark Automation	-	-	-	1,000
Broxbourne Council	-	1,000	1,000	-
Donations	124	-	124	60
Wormley & Turnford Big Local via CVS for Broxbourne & East Herts - donation in kind	-	50,055	50,055	45,025
	<u>124</u>	<u>111,955</u>	<u>112,079</u>	<u>122,012</u>
2022	<u>6,807</u>	<u>115,205</u>	<u>-</u>	<u>122,012</u>

The charity is grateful to Wormley and Turnford Big Local for deploying staff employed by its trusted partner Community Action Broxbourne and East Herts (CABAH) to provide management, maintenance, booking, community development and promotional and marketing services at the Community Centre and in the wider community. The value placed by CABAH for these services are recognised within grants and donations as income and a corresponding charge is included within support costs.

BROXBOURNE BIG LOCAL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2023

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Community projects: <i>Grants and contracts</i>				
Broxbourne Council	-	1,200	1,200	-
Hertfordshire Community Foundation	-	8,128	8,128	-
Hertfordshire County Council	-	14,260	14,260	584
National Lottery Awards for All	-	-	-	6,435
	-	23,588	23,588	7,019
Space: Premises hire	50,926	-	50,926	39,922
	50,926	-	50,926	39,922
	50,926	23,588	74,514	46,941
2022	40,506	6,435	-	46,941

4. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Interest on cash deposits	129	-	129	3
	129	-	129	3
2022	3	-	-	3

5. ANALYSIS OF EXPENDITURE

	Raising funds £	Community projects £	Space £	2023 £	2022 £
Rates	-	60	1,018	1,078	1,977
Utilities	-	740	12,583	13,323	7,179
Cleaning	-	183	3,119	3,302	6,661
Repairs and maintenance	-	911	10,961	11,872	22,578
Premises insurance	-	48	808	856	169
Gardening expenses	-	1,984	150	2,134	2,075
Sessional staff	-	4,371	6,806	11,177	480
Consumables	-	868	3	871	189
Depreciation	-	33	559	592	293
Legal and professional costs	3,125	-	21,695	24,820	9,230
Subscriptions and licences	-	24	400	424	139
Marketing and publicity	-	243	-	243	574
Other direct cost	-	8,637	2,074	10,711	-
Support costs (Note 6)	2,473	14,323	47,609	64,405	52,482
Governance costs (Note 6)	41	240	799	1,080	1,080
	5,639	32,665	108,584	146,888	105,106
2022	2,549	1,191	101,366	-	105,106

Of the £146,888 expenditure in 2023 (2022 - £105,106), £26,851 was charged to unrestricted funds (2022 - £8,322) and £120,037 to restricted funds (2022 - £96,784).

BROXBOURNE BIG LOCAL

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 30TH JUNE 2023

6. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between charity's key activity undertaken (see note 5) in the year. All the general support and governance costs have been apportioned to the various charitable activities on the basis of direct costs allocated to each activity.

	Support costs £	Governance costs £	Total 2023 £	Total 2022 £
Premises and equipment costs	4,283	-	4,283	3,497
Communication and IT Costs	902	-	902	201
Legal and professional costs	8,756	-	8,756	3,363
Management and administration	50,055	-	50,055	45,025
Sundry expenses	409	-	409	396
Independent examination fees	-	1,080	1,080	1,080
	<u>64,405</u>	<u>1,080</u>	<u>65,485</u>	<u>53,562</u>
2022	<u>52,482</u>	<u>1,080</u>	<u>-</u>	<u>53,562</u>

7. NET INCOME / (EXPENDITURE) FOR THE YEAR

	2023 £	2022 £
Net movement in funds is shown after charging:		
Depreciation on tangible fixed assets	658	326
Independent examiner's fees	<u>1,080</u>	<u>1,080</u>

8. ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES, AND COST OF KEY MANAGEMENT PERSONNEL

No staff were employed during the year and the preceding year.

The key management personnel of the charity comprise the Board of Trustees.

No trustees have received any remuneration from the charity during the year (2022 - £Nil).

No trustees have received any other benefits from the charity during the year (2022 - £Nil).

None of the trustees received reimbursed expenses during the year (2022 - £Nil).

9. STAFF NUMBERS

The average monthly number of persons employed by the charity during the year was Nil (2022 – Nil).

BROXBOURNE BIG LOCAL
NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 30TH JUNE 2023

10. TANGIBLE FIXED ASSETS

			2023	2022
NET BOOK VALUES			£	£
Long Leasehold land & building			15,640	15,966
Fixtures, fittings & Equipment			5,115	-
			<u>20,755</u>	<u>15,966</u>
MOVEMENTS IN YEAR				
<u>Cost or valuation</u>	Opening	Additions	Disposals	Closing
	Balances			Balances
	£	£	£	£
Long Leasehold land & building	16,292	-	-	16,292
Fixtures, fittings & Equipment	-	5,447	-	5,447
	<u>16,292</u>	<u>5,447</u>	<u>-</u>	<u>21,739</u>
<u>Depreciation</u>	Opening	Charge	Disposals	Closing
	Balances	For Year		Balances
	£	£	£	£
Long Leasehold land & building	326	326	-	652
Fixtures, fittings & Equipment	-	332	-	332
	<u>326</u>	<u>658</u>	<u>-</u>	<u>984</u>

The long leasehold property represents the land and building Wormley Community Centre and the car park. The property was leased to Broxbourne Big Local from The Council of the Borough of Broxbourne on a 999-year lease and the charity is committed to running the property as a community centre.

11. DEBTORS

	Total	Total
	2023	2022
	£	£
Grant and rental debtors	26,868	29,429
Prepayments	1,624	1,264
	<u>28,492</u>	<u>30,693</u>

12. CREDITORS: amounts falling due within one year

	Total	Total
	2023	2022
	£	£
Trade creditors	11,487	-
Other creditors	2,350	225
Accruals	5,433	16,897
Deferred income (note 15)	7,952	5,463
	<u>27,222</u>	<u>22,585</u>

BROXBOURNE BIG LOCAL

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 30TH JUNE 2023

13. MOVEMENT IN FUNDS

	Balance at 01.07.2022 £	Income £	Expenditure £	Transfers £	Balance at 30.06.2023 £
Restricted funds:					
Wormley & Turnford Big Local via CVS for Broxbourne & East Herts	1,455	110,955	98,980	(2,250)	11,180
Arnold Clark Automation	1,000	-	1,000	-	-
Broxbourne Council	-	2,200	2,200	-	-
Hertfordshire Community Foundation	-	8,128	8,128	-	-
Hertfordshire County Council	-	14,260	7,251	-	7,009
National Lottery Awards for All	6,435	-	2,152	(3,197)	1,086
Building improvements	15,966	-	326	-	15,640
Total restricted funds	24,856	135,543	120,037	(5,447)	34,915
Unrestricted funds	38,990	51,179	26,851	5,447	68,765
Total funds	63,846	186,722	146,888	-	103,680

Movement in funds – previous year

	Balance at 01.07.2021 £	Income £	Expenditure £	Transfers £	Balance at 30.06.2022 £
Restricted funds:					
Wormley & Turnford Big Local via CVS for Broxbourne & East Herts	-	114,205	96,458	(16,292)	1,455
Arnold Clark Automation	-	1,000	-	-	1,000
National Lottery Awards for All	-	6,435	-	-	6,435
Building improvements	-	-	326	16,292	15,966
Total restricted funds	-	121,640	96,784	-	24,856
Unrestricted funds	(4)	47,316	8,322	-	38,990
Total funds	(4)	168,956	105,106	-	63,846

Description, nature and purpose of restricted funds:

- Wormley & Turnford Big Local – Reopening, refresh and refurbishment of the Community Centre and running costs of the Community Centre.
- Arnold Clark Automation - Purchase furniture for the Community Centre.
- Broxbourne Council – Funding of £1,200 for Healthy Cookery classes on a budget and £1,000 for the purchase of furniture for the Community Centre.
- Hertfordshire Community Foundation – Providing positive activities free of charge in the local area, in a trusted safe space for teenagers.
- Hertfordshire County Council – Funding of £5,000 to run a free warm space Breakfast Club and funding of £3,128 for a school holiday camp program.
- National Lottery Community Fund – New garden shed, benches and tools for allotment group.
- Building improvements – Community centre building improvement costs. Balance carried forward represents undepreciated costs.

Description, nature and purpose of unrestricted funds:

Unrestricted funds: General fund represents funds available to spend at the discretion of the trustees.

BROXBOURNE BIG LOCAL
NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 30TH JUNE 2023

14. ANALYSIS OF FUND BALANCES BETWEEN NET ASSETS

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Tangible fixed assets	5,115	15,640	20,755
Net current assets	63,650	19,275	82,925
	<u>68,765</u>	<u>34,915</u>	<u>103,680</u>

Analysis of fund balances between net assets – previous year

	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Tangible fixed assets	-	15,966	15,966
Net current assets	38,990	8,890	47,880
	<u>38,990</u>	<u>24,856</u>	<u>63,846</u>

15. DEFERRED INCOME

	2023 £	2022 £
Balance brought forward	5,463	7,753
Amounts released from previous periods	(5,463)	(7,753)
Amounts deferred in the year	7,952	5,463
Balance carried forward	<u>7,952</u>	<u>5,463</u>

Deferred income represents £7,952 premises hire income received in advance for 2023/2024.

16. SHARE CAPITAL

The company is constituted as a company limited by guarantee and does not have a share capital divided by shares.

17. RELATED PARTY TRANSACTIONS

Following related party transactions were incurred during the year and preceding year with close relatives of the trustee Noelle Blackman. The trustees obtained three quotes and Noelle Blackman did not participate in the decisions relating to these transactions:

- Property repair services £Nil (2022 - £3,030) provided by a close relative.
- Architectural services £9,839 (2022 - £1,800) provided by a company controlled by a close relative.

Four of the trustees (Noelle Blackman, David Birley, Stephen Parker and Adijat Abake Balogun) are community partnership members of Wormley & Turnford Big Local (WTBL), the WTBL is the unincorporated organisation that started up Broxbourne Big Local.

BROXBOURNE BIG LOCAL

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 30TH JUNE 2023

18. POST BALANCE SHEET EVENTS

In the Autumn 2023, the centre will be submitting its planning application for the following works:

Phase I	New toilets (inc disabled loo), re-wire of hall and foyer and kitchen refresh/ bar extension	£120,000 from WTBL restricted grant
Phase II	New small hall to rear (single storey), bar extension, open up foyer moving front façade	Subject to further additional funding
Phase III	Additional first floor; lift, staircase, two small halls and toilets	Subject to further additional funding