

DAR US-SALAM CULTURAL CENTRE
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2023

SAK2020 LTD.

Chartered Certified Accountants
Broadway House
Broadway
Cardiff
CF24 1PU

DAR US-SALAM CULTURAL CENTRE

Company Limited by Guarantee

Financial Statements

Period from 24 January 2022 to 31 March 2023

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DAR US-SALAM CULTURAL CENTRE

Company Limited by Guarantee

Trustees' Annual Report

Period from 24 January 2022 to 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the period ended 31 March 2023.

Reference and administrative details

Registered charity name DAR US-SALAM CULTURAL CENTRE

Charity registration number 1197623

Company registration number

Principal office and registered office 26 Wells Street
Cardiff
CF11 6DX

The trustees

Mr S AHMED
Mr M ALI
Mr M A AHMED

Accountants

SAK2020 Ltd.
Chartered Certified Accountants
Broadway House
Broadway
Cardiff
CF24 1PU

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 25th Oct and signed on behalf of the board of trustees by:

Mr S AHMED
Trustee



Mr M ALI
Trustee



Mr M A AHMED
Trustee



DAR US-SALAM CULTURAL CENTRE

Statement of Financial Activities (including income and expenditure account)

Period from 24 January 2022 to 31 March 2023

We report to the trustees on our examination of the financial statements of Dar Us-Salam Cultural Centre ('the charity') for the period 24 January 2022 to 31 March 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts. The charity's trustees consider an audit is not required for this year (under s43 (3) of the Charities Act 1993 (the Act)).

It is our responsibility to:

1. Examine the accounts (under s43 (3) (a) of the 1993 Act)
2. Follow the procedures laid down in the General Directions given by the Charity Commissioners under section 43 (7) (b) of the Act, and
3. to state whether particular matters have come to our attention.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

" examine the accounts under section 145 of the 2011 Act;

" to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

" to state whether particular matters have come to our attention.

Independent examiner's statement

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SAK2020 Ltd.

30th October 2023

SAK2020 Ltd
Chartered Certified Accountants
Broadway House
Broadway
Cardiff
CF24 1PU

The notes on pages 5 to 7 form part of these financial statements.

DAR US-SALAM CULTURAL CENTRE

Statement of Financial Activities (including income and expenditure account)

Period from 24 January 2022 to 31 March 2023

		Period from 24 Jan 22 to 31 Mar 23	
	Note	Unrestricted funds £	Total funds £
Income and endowments			
Donations and legacies	4	32,625	32,625
Total income		<u>32,625</u>	<u>32,625</u>
Expenditure			
Expenditure on raising funds:			
Costs of raising donations and legacies	5	25,500	25,500
Total expenditure		<u>25,500</u>	<u>25,500</u>
Net income and net movement in funds		<u>7,125</u>	<u>7,125</u>
Reconciliation of funds			
Total funds brought forward		—	—
Total funds carried forward		<u>7,125</u>	<u>7,125</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 5 to 7 form part of these financial statements.

DAR US-SALAM CULTURAL CENTRE

Company Limited by Guarantee

Statement of Financial Position

31 March 2023

	Note	31 Mar 23 £
Current assets		
Cash at bank and in hand		7,425
Creditors: amounts falling due within one year	8	300
Net current assets		7,125
Total assets less current liabilities		7,125
Net assets		7,125
Funds of the charity		
Unrestricted funds		7,125
Total charity funds	9	7,125

For the period ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25th Oct, and are signed on behalf of the board by:

Mr S AHMED
Trustee



Mr M ALI
Trustee



MR. M. A. AHMED
TRUSTEE
MD. ASHRAF AHMED

The notes on pages 4 to 6 form part of these financial statements.

DAR US-SALAM CULTURAL CENTRE

Company Limited by Guarantee

Notes to the Financial Statements

Period from 24 January 2022 to 31 March 2023

1. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

DAR US-SALAM CULTURAL CENTRE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 24 January 2022 to 31 March 2023

2. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

3. Limited by guarantee

DAR US-SALAM CULTURAL CENTRE

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 24 January 2022 to 31 March 2023

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £
Donations		
Donations	<u>32,625</u>	<u>32,625</u>

5. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies - Donations	<u>25,500</u>	<u>25,500</u>

6. Staff costs

The average head count of employees during the period was Nil.

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

7. Trustee remuneration and expenses

8. Creditors: amounts falling due within one year

	31 Mar 23 £
Accruals and deferred income	<u>300</u>

9. Analysis of charitable funds

Unrestricted funds

	At 24 January 2 022 £	Income £	Expenditure £	At 31 March 20 23 £
General funds	<u>–</u>	<u>32,625</u>	<u>(25,500)</u>	<u>7,125</u>

DAR US-SALAM CULTURAL CENTRE

Company Limited by Guarantee

Management Information

Period from 24 January 2022 to 31 March 2023

The following pages do not form part of the financial statements.

DAR US-SALAM CULTURAL CENTRE

Company Limited by Guarantee

Detailed Statement of Financial Activities

Period from 24 January 2022 to 31 March 2023

	Period from 24 Jan 22 to 31 Mar 23 £
Income and endowments	
Donations and legacies	
Donations	32,625
	<hr/>
Total income	32,625
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Expenditure	
Costs of raising donations and legacies	
Wages and salaries	11,300
Rent	9,800
Rates & water	283
Light & heat	2,600
Legal and professional fees	300
Telephone	228
Volunteer expense	690
Accountancy fee	299
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	25,500
	<hr/>
Total expenditure	25,500
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Net income	7,125
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DAR US-SALAM CULTURAL CENTRE

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Period from 24 January 2022 to 31 March 2023

	Period from 24 Jan 22 to 31 Mar 23 £
Costs of raising donations and legacies	
Costs of raising donations and legacies - Donations	
Wages and salaries	11,300
Rent	9,800
Rates & water	283
Light & heat	2,600
Legal and professional fees	300
Telephone	228
Volunteer expense	690
Accountancy fee	299
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	25,500
	<hr/>
Costs of raising donations and legacies	<hr/>
	25,500
	<hr/>