

## Trustees' Annual Report for The Lambourn Wellbeing Centre



Start date: 01/01/2023

End date: 31/12/2023

**Charity name:** The Lambourn Wellbeing Centre

**Charity registration number:** 1197609

**Charity's principal address:** 5 Newbury Road, Lambourn, Berkshire, RG17 7LL

**Organisation type:** Charitable Incorporated Organisation

### Charity trustees:

Name	Role	Date of appointment
Jerry Peter Spary	Chair	21 January 2022
Richard James Tunley	Trustee	21 January 2022
Richard Hickling Blackwell	Trustee	21 January 2022
Karl Anthony Hillsdon-fisher	Trustee	21 January 2022
Jonathan Atkinson	Trustee	21 January 2022

## Structure, Governance and Management

The charity is managed by a group of trustees. The names of the trustees are set out above. The governing document of the charity is its Constitution adopted at a meeting held in January 2022. Amongst other things, the Constitution provides for the appointment and election of trustee members.

## Objectives and Activities

### Summary of the purposes of the charity

To promote for the benefit of the inhabitants of Lambourn and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

## **Summary of activities**

In our second year of activity, we continued to build on the strong relationships established within the local community. While the initial plan was to renovate and use the acquired property for our charity's activities, a comprehensive cost analysis revealed that the financial outlay for renovation would be significantly higher than anticipated. After careful consideration and discussions with key stakeholders, the decision was made to sell the property.

The proceeds from the sale will be reinvested into the charity's ongoing projects, ensuring that we can continue to effectively serve and support the community in other meaningful ways. The charity remains dedicated to identifying and pursuing alternative initiatives that align with our mission of creating a lasting positive impact in the community. Despite this strategic pivot, our commitment to growth and community engagement remains unwavering, and we are excited about the opportunities ahead in the coming year."

## **How our activities have delivered public benefit**

In alignment with the guidance issued by the charity commission, the trustees have redirected efforts towards using the proceeds from the sale of the site building to fund projects that effectively serve the community. Throughout the year, the trustees met regularly to evaluate the available resources and discuss local initiatives to maximize the charity's public benefit, ensuring that the organization remains focused on fulfilling its mission and making a positive community impact.

## **Contribution made by Trustees and volunteers**

The local community has been highly supportive of the charity and its initial project to renovate the social club, with pledges of time and labour offered. However, after the difficult decision was made to sell the building, no additional help from volunteers has been required during 2023.

The Trustees have been holding regular meeting to discuss alternative projects that align with the charity's mission and continue to look at delivering benefits to the community.

## **Plans for 2024**

Following the sale of the Lambourn social club, our focus for 2024 is to strategically allocate the proceeds from the sale to further the charity's objectives. We aim to identify new opportunities that align with our mission of providing community-focused initiatives and services.

## Financial Review

In 2023, the charity made a pivotal decision to sell the Lambourn social club after a thorough assessment of renovation costs. The proceeds from the sale have significantly improved our financial position, providing a positive balance in the charity's account. With these funds, we are now better equipped to plan and develop services that align with our core objectives.

The Statement of Financial Activities shows a stronger financial position compared to previous years, with a positive balance of £72,483. This now eliminates the need for trustee loans and ensuring the charity has a solid foundation to invest in future projects.

## Reserves policy

The Trustees have agreed to maintain reserves within the general fund at such a level as would enable it, in the event of a sudden loss of income, to cover ongoing direct expenses of running the charity for a period of about 3 months.

## Risk management

The trustees have continued to work closely in planning actions that effectively manage costs and mitigate potential financial risks. With the sale of the Lambourn social club, we have achieved a stronger financial position, alleviating the need for further trustee loans in 2023. Although we have not yet received new donations this year, the proceeds from the sale have provided a positive balance, allowing us to navigate the upcoming period with greater confidence.

The strategic decisions made this year have strengthened the charity's ability to respond to challenges and continue fulfilling its mission in the community.

## Statement of Financial Activities for the year ended 31 December 2023

	Note	Un-Restricted Funds	Restricted Funds	Total 2022
<b>Incoming resources</b>				
Donations		0	0	0
Unsecured Loans	1	2,000	0	0
<b>Total Income</b>		<b>2,000</b>	<b>0</b>	<b>0</b>
<b>Resources expended</b>				
Site clearance	2	0	0	-150
Web hosting		-304	0	-351
Electricity supply	3	0	0	-663
Loan reimbursement	1	-2,000	0	0
Conveyance fees		-422	0	0
<b>Grants</b>				
Local donation		-2,557	0	0
<b>Total expenditure</b>		<b>-5,283</b>	<b>0</b>	<b>-1,164</b>



<b>Other Income</b>			
Net proceeds on sale of asset	<b>76,931</b>	<b>0</b>	<b>0</b>
Net surplus / deficit	<b>73,648</b>		<b>-1,164</b>
Balance bfwd	<b>-1,164</b>	<b>0</b>	<b>0</b>
<b>Balance</b>	<b>72,484</b>	<b>0</b>	<b>-1,164</b>

## Notes forming part of the Financial Statements for the year ended 31 December 2023

1. Unsecured interest free Loans were made to the charity to cover running costs of the centre and the external contractor cost. The loans have been reimbursed following the sale of the Lambourn social centre
2. Site clearance of hazard and non-recyclable materials from the social centre
3. Electricity supply, a contract for supplying electricity to the centre has been prepaid to ensure standing charges are covered for the year. The outstanding credit is expected to be repaid in 2024.

### Trustees' responsibilities for the financial statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. The Charities Act 2011 requires the trustees to prepare financial statements for each financial year. The trustees have to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the situation of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

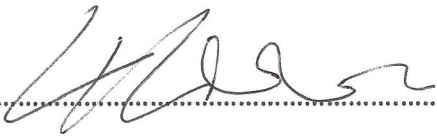
- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgments and accounting estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

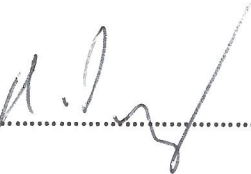
The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Declarations**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature	
Full name	Karl Hillsdon-fisher
Position	Trustee
Date	31/10/2024

Signature	
Full name	RICHARD TUNLEY
Position	Trustee
Date	31/10/24



CHARITY COMMISSION  
FOR ENGLAND AND WALES

The Lambourn Wellbeing Centre

1197609

## Receipts and payments accounts

CC16a

For the period  
from

01/01/2023

To

31/12/2023

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Loan from Trustee RB	2,000	-	-	2,000	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>2,000</b>	<b>-</b>	<b>-</b>	<b>2,000</b>	<b>-</b>
<b>A2 Asset and investment sales, (see table).</b>					
sale of building (social club)	76,931	-	-	76,931	-
	-	-	-	-	-
<b>Sub total</b>	<b>76,931</b>	<b>-</b>	<b>-</b>	<b>76,931</b>	<b>-</b>
<b>Total receipts</b>	<b>78,931</b>	<b>-</b>	<b>-</b>	<b>78,931</b>	<b>-</b>
<b>A3 Payments</b>					
webhosting 2023 - Expense KF	302	-	-	302	-
franklins postage - Expense JA	8	-	-	8	-
domain fee 2023 - Expense KF	13	-	-	13	-
domain fee 2023 - Expense KF	13	-	-	13	-
webhosting 2022 - Expense KF	287	-	-	287	-
smartest energy - Expense KF	663	-	-	663	-
domainfee 2022 org - Expense KF	12	-	-	12	-
domain fee 2022 - Expense KF	12	-	-	12	-
domain 2021 - Expense KF	12	-	-	12	-
webhosting 2021 - Expense KF	3	-	-	3	-
Building clearance lambourn wellbeing - JA	150	-	-	150	-
Loan from Trustee RB	2,000	-	-	2,000	-
lambourn community interest company Christmas lights	2,557	-	-	2,557	-
Hunters Solicitors LLP DDP 12034	415	-	-	415	-
<b>Sub total</b>	<b>6,447</b>	<b>-</b>	<b>-</b>	<b>6,447</b>	<b>-</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>6,447</b>	<b>-</b>	<b>-</b>	<b>6,447</b>	<b>-</b>
<b>Net of receipts/(payments)</b>	<b>72,484</b>	<b>-</b>	<b>-</b>	<b>72,484</b>	<b>-</b>
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
<b>Cash funds this year end</b>	<b>72,484</b>	<b>-</b>	<b>-</b>	<b>72,484</b>	<b>-</b>

### Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>				
	Current acc	72,484	-	-
CCXX R1 accounts (SS)	1	-	-	-

81/10/2024



	-	-	-
<b>Total cash funds</b>	<b>72,484</b>	-	-

(agree balances with receipts and payments account(s))

OK

OK

OK

**Unrestricted funds**  
to nearest £

**Restricted funds**  
to nearest £

**Endowment funds**  
to nearest £

**Details**

	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

## B2 Other monetary assets

**Details**

**Fund to which asset belongs**

**Cost (optional)**

**Current value (optional)**

		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

## B3 Investment assets

**Details**

**Fund to which asset belongs**

**Cost (optional)**

**Current value (optional)**

		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

## B4 Assets retained for the charity's own use

**Details**

**Fund to which liability relates**

**Amount due (optional)**

**When due (optional)**

		-	
		-	
		-	
		-	
		-	
		-	

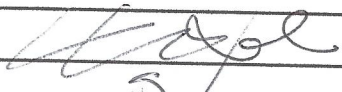
## B5 Liabilities

Signed by one or two trustees on behalf of all the trustees

**Signature**

**Print Name**

**Date of approval**

  
K. Hillsdon-fisher

Karl Hillsdon-fisher  
RICHARD TUNLEY

31/10/2024  
31/10/24



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
The Lambourn Wellbeing Centre

On accounts for the year  
ended

31 December 2023

Charity no  
(if any)

1197609

Set out on pages

1 to 5

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2023.

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

Signed:

Date:

31/10/2024

Name:

R M Casbolt

Relevant professional  
qualification(s) or body  
(if any):

FCCA

Address:

1 Lodge Close

Bicester

Oxfordshire OX26 3TE



Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**