

CYLCH MEITHRIN YSGOL Y BEDOL

England & Wales · Charity number 1197607

Details

Status Registered

Legal form CIO

Registered 2022-01-20

Register [View on the Charity Commission register](#)

Contact

Address Ysgol Y Bedol
Heol Ffoland
Garnant
Rhydaman
SA18 2GB

Phone 01269826443

Email cylchybedol@aol.com

Activities

Objects: THE OBJECT OF THE CIO IS:TO ADVANCE THE EDUCATION OF, PRE-SCHOOL AND PRIMARY AGED CHILDREN (WITH PARTICULAR FOCUS ON PRE-SCHOOL AGED CHILDREN) THROUGH THE MEDIUM OF WELSH LANGUAGE WITHIN CARMARTHENSHIRE

Activities: The charity is a Cylch Meithrin, situated on the grounds of Ysgol y Bedol. We are independent of the school but have strong links. We offer Welsh language childcare provision for children aged 2 to 4 years during term time.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Children/young People

Geography

- Carmarthenshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£155,171	£148,552	-	-
2024-03-31	£120,125	£117,143	-	-
2023-03-31	£117,346	£109,827	-	-

Trustees

Name	Role	Appointed
Gethin Iwan Richards	Chair	2023-01-06
Gail de Schoolmeester-Roberts		2023-01-06
Mari Elen Thomas-Jones		2023-01-06
Maricela Williams		2023-01-06
Natalie Rockey		2023-01-06

CYLCH MEITHRIN YSGOL Y BEDOL

England & Wales - Charity number 1197607

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st March 2025
for
Cylch Meithrin Ysgol Y Bedol

Ashmole & Co
Chartered Certified Accountants
Castle House
High Street
Ammanford
Carmarthenshire
SA18 2NB

Contents of the Financial Statements
for the Year Ended 31st March 2025

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Cylch Meithrin Ysgol Y Bedol

Report of the Trustees for the Year Ended 31st March 2025

The trustees present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees confirm that they have complied with their duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

The Charity has demonstrated that our aims are for public benefit through the provision of activities and events which have enabled children to attend early years care and educational development in a safe environment

The object of the charity is to run a Cylch Meithrin for preschool children during normal school term times. Through the medium of Welsh, the charity assists with play, learning and basic education to enable the children to make a smooth progression into school life.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

We look after children between the ages of 2 and 4 years, and the maximum number of children aged two to three will not exceed 24.

We ensure that the number of staff to care for the children is always maintained at or above government guidance.

We are open from 8.30am until 11.30am and 12.45pm and 3.15pm for children attending on half days. Depending on availability we are also able to offer full days. Day care hours are 8.30am-3.15pm.

Staff meet the children at the door and bring them into the setting safely. A wide range of play activities are planned and well supervised to promote progress in all areas of a child's development and which aims to meet the individual child's needs.

The children are offered a variety of learning experiences, they are given the opportunity to play with sand, water, dough, clay, home-corner equipment, bikes, construction toys and so on. We are also able to go out to the outdoor play area to play bikes, play with bean bags, hoops and so on. There are also plenty of opportunities for listening to stories, imaginative play, and for singing and dancing. Each session always includes a break for snack.

FINANCIAL REVIEW

Financial position

The charity is mainly funded by Carmarthenshire County Council, Welsh Government, Flying Start and by children's fees paid by parents.

Cylch Meithrin Ysgol Y Bedol

Report of the Trustees for the Year Ended 31st March 2025

FINANCIAL REVIEW

Reserves policy

The Trustees review the needs for reserves in line with guidance issued by the Charity Commission. It is the policy of the charity to maintain unrestricted funds to ensure sufficient reserves to meet expenditure for the period following the end of the financial year until grant payments and children's fees are paid for the new financial year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1197607

Principal address

Ysgol Y Bedol
Folland Road
Garnant
Ammanford
SA18 2BE

Trustees

G I Richards
N Rocky
G D Schoolmeester-Robert
M E Thomas-Jones
D M Parry
M Williams

Independent Examiner

Ashmole & Co
Chartered Certified Accountants
Castle House
High Street
Ammanford
Carmarthenshire
SA18 2NB

Approved by order of the board of trustees on 7/11/25 and signed on its behalf by:



.....
G I Richards - Trustee

Independent Examiner's Report to the Trustees of
Cylch Meithrin Ysgol Y Bedol

Independent examiner's report to the trustees of Cylch Meithrin Ysgol Y Bedol

I report to the charity trustees on my examination of the accounts of Cylch Meithrin Ysgol Y Bedol (the Trust) for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Laura Craddock

Ashmole & Co
Chartered Certified Accountants
Castle House
High Street
Ammanford
Carmarthenshire
SA18 2NB

Date: 13/11/2025

Cylch Meithrin Ysgol Y Bedol

Statement of Financial Activities
for the Year Ended 31st March 2025

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	2				
Charitable Activities		147,542	7,629	155,171	120,125
EXPENDITURE ON					
Charitable activities	3				
Charitable Activities		140,367	8,185	148,552	117,143
NET INCOME/(EXPENDITURE)		7,175	(556)	6,619	2,982
RECONCILIATION OF FUNDS					
Total funds brought forward		40,923	3,069	43,992	41,010
TOTAL FUNDS CARRIED FORWARD		48,098	2,513	50,611	43,992

The notes form part of these financial statements

Cylch Meithrin Ysgol Y Bedol

**Balance Sheet
31st March 2025**

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	9	1,226	2,070	3,296	3,105
CURRENT ASSETS					
Debtors	10	9,574	-	9,574	5,524
Cash at bank		38,940	443	39,383	36,596
		<u>48,514</u>	<u>443</u>	<u>48,957</u>	<u>42,120</u>
CREDITORS					
Amounts falling due within one year	11	(1,642)	-	(1,642)	(1,233)
		<u>46,872</u>	<u>443</u>	<u>47,315</u>	<u>40,887</u>
NET CURRENT ASSETS					
		<u>48,098</u>	<u>2,513</u>	<u>50,611</u>	<u>43,992</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>48,098</u>	<u>2,513</u>	<u>50,611</u>	<u>43,992</u>
NET ASSETS					
		<u>48,098</u>	<u>2,513</u>	<u>50,611</u>	<u>43,992</u>
FUNDS	12				
Unrestricted funds				48,098	40,923
Restricted funds				2,513	3,069
TOTAL FUNDS				<u>50,611</u>	<u>43,992</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7/4/25 and were signed on its behalf by:


M Williams - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31st March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cylch Meithrin Ysgol Y Bedol

Notes to the Financial Statements - continued
for the Year Ended 31st March 2025

2. INCOME FROM CHARITABLE ACTIVITIES

		31.3.25	31.3.24
		£	£
Fees	Activity Charitable Activities	39,415	24,249
Grants	Charitable Activities	114,689	94,634
Trips	Charitable Activities	818	929
Raffle and Christmas Concert	Charitable Activities	249	313
		<u>155,171</u>	<u>120,125</u>

Grants received, included in the above, are as follows:

	31.3.25	31.3.24
	£	£
Flying Start	66,455	60,946
Childcare Offer	40,505	29,584
Welsh Government	-	4,104
Additional Support Grant	3,783	-
Childcare and Early Years Small Grants Scheme 2024/2025	2,198	-
Healthy Pre schools	100	-
Sustainability Grant	1,648	-
	<u>114,689</u>	<u>94,634</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4)	Support costs (see note 5)	Totals
	£	£	£
Charitable Activities	<u>137,525</u>	<u>11,027</u>	<u>148,552</u>

Cylch Meithrin Ysgol Y Bedol

Notes to the Financial Statements - continued
for the Year Ended 31st March 2025

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.25	31.3.24
	£	£
Staff costs	122,989	97,427
Sundries	362	493
Equipment	3,771	2,939
Craft Supplies	682	923
Garden Materials	2,175	281
Food and Milk	2,047	2,299
Cost of Trips	1,999	1,741
Rent	3,200	3,222
Training	104	883
CRB Costs	196	199
	<u>137,525</u>	<u>110,407</u>

5. SUPPORT COSTS

	Management	Governance	Totals
	£	costs	£
Charitable Activities	<u>8,709</u>	<u>2,318</u>	<u>11,027</u>

Support costs, included in the above, are as follows:

	31.3.25	31.3.24
	Charitable	Total
	Activities	activities
	£	£
Insurance	150	125
Telephone	380	180
Postage and Stationery	694	645
PPE	1,034	349
Staff Travel	227	582
Cleaning Materials	3,044	1,359
Subscriptions	183	120
Gifts	441	379
Computer Costs	146	302
Recruitment	-	364
Repairs and Renewals	1,068	-
Depreciation	1,342	1,035
Accountancy and legal fees	2,318	1,296
	<u>11,027</u>	<u>6,736</u>

Cylch Meithrin Ysgol Y Bedol

Notes to the Financial Statements - continued
for the Year Ended 31st March 2025

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Staff	7	6
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable Activities	116,021	4,104	120,125
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	116,108	1,035	117,143
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	(87)	3,069	2,982
RECONCILIATION OF FUNDS			
Total funds brought forward	41,010	-	41,010
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	40,923	3,069	43,992
	<u> </u>	<u> </u>	<u> </u>

Cylch Meithrin Ysgol Y Bedol

Notes to the Financial Statements - continued
for the Year Ended 31st March 2025

9. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1st April 2024	-	4,140	4,140
Additions	1,533	-	1,533
	<u>1,533</u>	<u>4,140</u>	<u>5,673</u>
At 31st March 2025	1,533	4,140	5,673
DEPRECIATION			
At 1st April 2024	-	1,035	1,035
Charge for year	307	1,035	1,342
	<u>307</u>	<u>2,070</u>	<u>2,377</u>
At 31st March 2025	307	2,070	2,377
NET BOOK VALUE			
At 31st March 2025	1,226	2,070	3,296
	<u>1,226</u>	<u>2,070</u>	<u>3,296</u>
At 31st March 2024	-	3,105	3,105
	<u>-</u>	<u>3,105</u>	<u>3,105</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Trade debtors	9,574	5,524
	<u>9,574</u>	<u>5,524</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Other creditors	1,642	1,233
	<u>1,642</u>	<u>1,233</u>

Cylch Meithrin Ysgol Y Bedol

Notes to the Financial Statements - continued
for the Year Ended 31st March 2025

12. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	40,923	7,175	48,098
Restricted funds			
Welsh Government	3,069	(999)	2,070
Childcare and Early Years Small Grants Scheme 2024/2025	-	443	443
	<u>3,069</u>	<u>(556)</u>	<u>2,513</u>
TOTAL FUNDS	<u>43,992</u>	<u>6,619</u>	<u>50,611</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	147,542	(140,367)	7,175
Restricted funds			
Welsh Government	-	(999)	(999)
Additional Support Grant	3,783	(3,783)	-
Childcare and Early Years Small Grants Scheme 2024/2025	2,198	(1,755)	443
Sustainability Grant	1,648	(1,648)	-
	<u>7,629</u>	<u>(8,185)</u>	<u>(556)</u>
TOTAL FUNDS	<u>155,171</u>	<u>(148,552)</u>	<u>6,619</u>

Cylch Meithrin Ysgol Y Bedol

Notes to the Financial Statements - continued
for the Year Ended 31st March 2025

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	41,010	(87)	40,923
Restricted funds			
Welsh Government	-	3,069	3,069
TOTAL FUNDS	<u>41,010</u>	<u>2,982</u>	<u>43,992</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	116,021	(116,108)	(87)
Restricted funds			
Welsh Government	4,104	(1,035)	3,069
TOTAL FUNDS	<u>120,125</u>	<u>(117,143)</u>	<u>2,982</u>

Cylch Meithrin Ysgol Y Bedol

Notes to the Financial Statements - continued
for the Year Ended 31st March 2025

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	41,010	7,088	48,098
Restricted funds			
Welsh Government	-	2,070	2,070
Childcare and Early Years Small Grants Scheme 2024/2025	-	443	443
	-	2,513	2,513
TOTAL FUNDS	<u>41,010</u>	<u>9,601</u>	<u>50,611</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	263,563	(256,475)	7,088
Restricted funds			
Welsh Government	4,104	(2,034)	2,070
Additional Support Grant	3,783	(3,783)	-
Childcare and Early Years Small Grants Scheme 2024/2025	2,198	(1,755)	443
Sustainability Grant	1,648	(1,648)	-
	11,733	(9,220)	2,513
TOTAL FUNDS	<u>275,296</u>	<u>(265,695)</u>	<u>9,601</u>

Cylch Meithrin Ysgol Y Bedol

Notes to the Financial Statements - continued
for the Year Ended 31st March 2025

12. MOVEMENT IN FUNDS - continued

Welsh Government - A fund of that offers childcare providers and childminders small grant funding to improve their premises for the provision of childcare services.

Additional Support Grant - A fund that is provided to ensure the childcare element of the Childcare Offer is inclusive to eligible children with additional support during the early implementation period.

Childcare and Early Years Small Grants Scheme 2024/2025 - Grant funding for capital purchases for settings providing the Childcare Offer, Flying Start and/or foundation learning places.

Sustainability Grant fund - A restricted fund formed from a grant received from Carmarthenshire County Council to maintain the opening of the cylch. This has been achieved by paying rent, wages and resources.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2025.

CYLCH MEITHRIN YSGOL Y BEDOL

England & Wales - Charity number 1197607

Accounts

REGISTERED CHARITY NUMBER: 1197607

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st March 2024
for
Cylch Meithrin Ysgol Y Bedol

Ashmole & Co
Chartered Certified Accountants
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SA18 2NB

Cylch Meithrin Ysgol Y Bedol

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Cylch Meithrin Ysgol Y Bedol

Report of the Trustees for the Year Ended 31st March 2024

The trustees present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees confirm that they have complied with their duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

The Charity has demonstrated that our aims are for public benefit through the provision of activities and events which have enabled children to attend early years care and educational development in a safe environment

The object of the charity is to run a Cylch Meithrin for preschool children during normal school term times. Through the medium of Welsh, the charity assists with play, learning and basic education to enable the children to make a smooth progression into school life.

ACHIEVEMENT AND PERFORMANCE

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FINANCIAL REVIEW

Financial position

The charity is funded partly by Carmarthenshire County council, Flying Start and by children's fees

Reserves policy

The Trustees review the needs for reserves in line with guidance issued by the Charity Commission. It is the policy of the charity to maintain unrestricted funds to ensure sufficient reserves to meet expenditure for the period following the end of the financial year until grant payments and children's fees are paid for the new financial year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Cylch Meithrin Ysgol Y Bedol

Report of the Trustees
for the Year Ended 31st March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1197607

Principal address

Ysgol Y Bedol

Folland Road

Garnant

Ammanford

SA18 2BE

Trustees

G I Richards

N Rocky

G D Schoolmeester-Robert

M E Thomas-Jones

D M Parry

M Williams

Independent Examiner

Ashmole & Co

Chartered Certified Accountants

Castle House

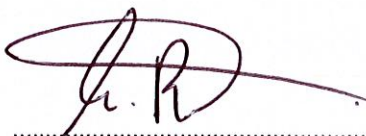
High Street

Ammanford

Carmarthenshire

SA18 2NB

Approved by order of the board of trustees on26/03/2025..... and signed on its behalf by:



.....
G I Richards - Trustee

Independent Examiner's Report to the Trustees of
Cylch Meithrin Ysgol Y Bedol

Independent examiner's report to the trustees of Cylch Meithrin Ysgol Y Bedol

I report to the charity trustees on my examination of the accounts of Cylch Meithrin Ysgol Y Bedol (the Trust) for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Mrs Laura Craddock

Ashmole & Co
Chartered Certified Accountants
Castle House
High Street
Ammanford
Carmarthenshire
SA18 2NB

Date: 26/03/2025

Cylch Meithrin Ysgol Y Bedol

**Statement of Financial Activities
for the Year Ended 31st March 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	2				
Charitable Activities		116,021	4,104	120,125	117,345
EXPENDITURE ON					
Charitable activities	3				
Charitable Activities		116,108	1,035	117,143	109,825
NET INCOME/(EXPENDITURE)		(87)	3,069	2,982	7,520
RECONCILIATION OF FUNDS					
Total funds brought forward		41,010	-	41,010	33,490
TOTAL FUNDS CARRIED FORWARD		40,923	3,069	43,992	41,010

The notes form part of these financial statements

Cylch Meithrin Ysgol Y Bedol

Balance Sheet
31st March 2024

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	8	36	3,069	3,105	-
CURRENT ASSETS					
Debtors	9	5,524	-	5,524	8,955
Cash at bank		36,596	-	36,596	33,093
		<u>42,120</u>	<u>-</u>	<u>42,120</u>	<u>42,048</u>
CREDITORS					
Amounts falling due within one year	10	(1,233)	-	(1,233)	(1,038)
		<u>40,887</u>	<u>-</u>	<u>40,887</u>	<u>41,010</u>
NET CURRENT ASSETS					
		<u>40,887</u>	<u>-</u>	<u>40,887</u>	<u>41,010</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>40,923</u>	<u>3,069</u>	<u>43,992</u>	<u>41,010</u>
NET ASSETS		<u>40,923</u>	<u>3,069</u>	<u>43,992</u>	<u>41,010</u>
FUNDS	11				
Unrestricted funds				40,923	41,010
Restricted funds				3,069	-
TOTAL FUNDS				<u>43,992</u>	<u>41,010</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26/03/2025 and were signed on its behalf by:


.....
M Williams - Trustee

The notes form part of these financial statements

Cylch Meithrin Ysgol Y Bedol

Notes to the Financial Statements for the Year Ended 31st March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cylch Meithrin Ysgol Y Bedol

Notes to the Financial Statements - continued for the Year Ended 31st March 2024

2. INCOME FROM CHARITABLE ACTIVITIES

		31.3.24	31.3.23
	Activity	£	£
Fees	Charitable Activities	24,249	25,886
Grants	Charitable Activities	94,634	90,973
Trips	Charitable Activities	929	363
Raffle & Christmas Concert	Charitable Activities	313	123
		<u>120,125</u>	<u>117,345</u>

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Flying Start	60,946	63,556
Child Care Offer	29,584	27,417
Welsh Government	4,104	..
	<u>94,634</u>	<u>90,973</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Charitable Activities	<u>110,407</u>	<u>6,736</u>	<u>117,143</u>

Cylch Meithrin Ysgol Y Bedol

Notes to the Financial Statements - continued for the Year Ended 31st March 2024

4. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Charitable Activities	5,440	1,296	6,736

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
	6	5

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable Activities	117,345	-	117,345
EXPENDITURE ON			
Charitable activities			
Charitable Activities	109,825	-	109,825
NET INCOME	7,520	-	7,520
RECONCILIATION OF FUNDS			
Total funds brought forward	33,490	-	33,490

Cylch Meithrin Ysgol Y Bedol

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2024**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	41,010	-	41,010

8. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	4,140
DEPRECIATION	
Charge for year	1,035
NET BOOK VALUE	
At 31st March 2024	3,105
At 31st March 2023	-

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Trade debtors	5,524	8,955

Cylch Meithrin Ysgol Y Bedol

Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Other creditors	1,233	1,038

11. MOVEMENT IN FUNDS

Welsh Government - A fund of that offers childcare providers and childminders small grant funding to improve their premises for the provision of childcare services.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2024.

Cylch Meithrin Ysgol Y Bedol

Detailed Statement of Financial Activities
for the Year Ended 31st March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Charitable activities		
Fees	24,249	25,886
Grants	94,634	90,973
Trips	929	363
Raffle & Christmas Concert	313	123
	120,125	117,345
Total incoming resources		
	120,125	117,345
EXPENDITURE		
Charitable activities		
Wages	95,727	92,315
Pensions	1,700	1,647
Sundries	493	362
Equipment	2,939	3,172
Craft Supplies	923	658
Garden Materials	281	344
Food and Milk	2,299	1,824
Cost of Trips	1,741	919
Rent	3,222	2,775
Training	883	626
CRB Costs	199	139
	110,407	104,781
Support costs		
Management		
Insurance	125	125
Telephone	180	-
Postage and Stationery	645	704
PPE	349	718
Staff Travel	582	368
Carried forward	1,881	1,915

This page does not form part of the statutory financial statements

Cylch Meithrin Ysgol Y Bedol

Detailed Statement of Financial Activities
for the Year Ended 31st March 2024

	31.3.24	31.3.23
	£	£
Management		
Brought forward	1,881	1,915
Cleaning Materials	1,359	1,218
Subscriptions	120	120
Gifts	379	537
Computer Costs	302	102
Recruitment	364	-
Depreciation	1,035	-
	5,440	3,892
 Governance costs		
Accountancy and legal fees	1,296	1,152
Total resources expended	117,143	109,825
Net income	2,982	7,520

This page does not form part of the statutory financial statements

CYLCH MEITHRIN YSGOL Y BEDOL

England & Wales - Charity number 1197607

Accounts

Cylch Meithrin Y Bedol

General Information
for the year ended 31st March 2023

ADDRESS:

Ysgol Y Bedol
Folland Road
Garnant
Ammanford
Carmarthenshire
SA18 2BE

ACCOUNTANTS:

Ashmole & Co
Chartered Certified Accountants
Castle House
High Street
Ammanford
Carmarthenshire
SA18 2NB

Financial Statements
for the year ended 31st March 2023

Accountants' Report to
Cylch Meithrin Y Bedol

In accordance with instructions given to us we have prepared without carrying out an audit the annexed financial statements from the accounting records of Cylch Meithrin Y Bedol and from information and explanations supplied to us.

Ashmole & Co
Chartered Certified Accountants
Castle House
High Street
Ammanford
Carmarthenshire
SA18 2NB

Date:

Cylch Meithrin Y Bedol

**Detailed Profit and Loss Account
for the year ended 31st March 2023**

	31.3.23			31.3.22	
	£	£		£	£
Income					
Children's Fees	25,886			25,080	
Flying Start Receipts	63,556			54,972	
Donations	-			180	
Raffle & Christmas Concert	123			-	
Receipts for Trips	363			-	
30 Hour Child Care Offer	27,418			29,175	
		117,346			109,407
Expenditure					
Rent	2,775			2,175	
Insurance	125			-	
Wages	92,315			94,006	
Staff Training	626			114	
CRB Costs	139			142	
Staff Clothing	188			417	
Staff Travel Costs	368			101	
Offices Supplies	456			271	
Telephone	195			165	
Postage	53			26	
Pension	1,647			1,587	
Equipment	3,172			3,185	
Craft Supplies	658			2,543	
Garden Matrerials	344			498	
PPE	530			72	
Milk & Food	1,824			1,813	
Sundry expenses	1,122			921	
Cleaning Materials	1,219			333	
Cost of Trips	919			113	
Accountancy	1,152			1,098	
		109,827			109,580
NET PROFIT/(LOSS)		7,519			(173)

Cylch Meithrin Y Bedol

Balance Sheet
31st March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
CURRENT ASSETS					
Debtors		8,955		5,882	
Bank account no. 1		33,093		30,446	
		<u>42,048</u>		<u>36,328</u>	
CURRENT LIABILITIES					
Creditors		1,038		2,837	
		<u>41,010</u>		<u>33,491</u>	
NET ASSETS			<u>41,010</u>		<u>33,491</u>
FINANCED BY					
RESERVES AND FUNDS					
Reserves	1		33,491		33,491
Capital account	2		7,519		-
			<u>41,010</u>		<u>33,491</u>

I approve the financial statements and confirm that I have made available all relevant records and information for their preparation.

.....
Cylch Meithrin Y Bedol

Date:

Cylch Meithrin Y Bedol

Notes to the Financial Statements
for the year ended 31st March 2023

1. RESERVES

	Risk Reserve
At 1st April 2022	£
	33,491
At 31st March 2023	
	<u>33,491</u>

2. CAPITAL ACCOUNT

	31.3.23		31.3.22	
	£	£	£	£
Net profit	7,519		-	
Transfer to general reserves	-		173	
	<u>7,519</u>		<u>173</u>	
Less			173	
Net loss	-		<u>173</u>	
		<u>7,519</u>		
		<u>7,519</u>		

