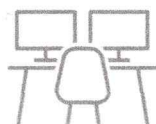


RASA SCHOOLS FOUNDATION ZIMBABWE



ANNUAL REPORT AND ACCOUNTS

Year ended 1 December 2024

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REFERENCE AND ADMINISTRATIVE INFORMATION

CHARITY NAME	Rasa Schools Foundation
DIRECTORS	V Reid V M Chagonda E Reid
CHARITY REGISTRATION NUMBER	06245947
REGISTERED OFFICE	9 Furze View Chorleywood United Kingdom WD3 5HT
BANKERS	Barclays Bank
CHAIR	O Adesakin

REPORT OF THE TRUSTEES FOR THE YEAR ENDING 1 DECEMBER 2024

The trustees of The Rasa Schools Foundation present their annual report for the year ended 1 December 2024 and confirm they comply with the requirements of the Charities Act 2011, the trust deed and the Charities SORP (FRS 102).

AIMS AND OBJECTIVES

All young people in the Rasa area deserve to live a better life. We provide opportunities for communities in the Rasa area. We strive to create a better world for those less fortunate, and we thank all of you for helping us to achieve that.

Ebenezer Primary School is a local school in Rasa Township in Masvingo Zimbabwe, that educates children from five to eleven years. It provides valuable education for all the local children in the community. The current average journey to school is two kilometres and it will increase to at least five to ten kilometres for a single journey if facilities are not restored.

Our Mission

We are a non-profit organisation dedicated to helping children and communities in the Rasa area of Gutu, Zimbabwe, reach their full potential. Our mission is to enable them to learn in order to fulfil their dreams and ambitions.

Our Focus

We aim to empower the children and communities of Rasa through education and opportunity.

Charitable Objectives

Our primary objectives are to provide support to the Ebenezer School in Gutu, Masvingo, Zimbabwe, which was destroyed by a violent storm in 2022. The damage was extensive and devastating: Classrooms and homes had their roofs blown off, irreparable water damage to the children's books, furniture and personal belongings of the teachers. The horrifying result is that children have nowhere to learn and the teachers have no homes. Furthermore, the Charity aims to modernise the school, building and equipping necessary facilities including a library and ICT centre.

What the funds will do

Restore damaged buildings and build and equip additional facilities at the school including a library and solar powered ICT centre.

Future Objectives

The vision is to continually invest in Ebenezer School and other schools in the Rasa region to rebuild them as pillars of thriving communities. Our long-term objectives include:

- installing solar panels to provide electricity;
- Building a fully equipped computer lab for ICT learning. Our hope is that Ebenezer school will be the beacon of ICT for all the other primary schools in the Rasa Area; and
- Drilling a borehole for the school, as currently the children must walk a long way to fetch essential water.



Education

By 2020 our aim is to ensure that the foundations of education are provided to help prepare young people for the challenges of the 21st century.



Health

Making sure the children have access to clean water by providing fresh water bore holes as well as sanitation.



Community

We want to empower the local community to take ownership of the progress and maintenance of these schools.

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

Fundraising activities

During the year, the Charity raised a total income £9,900 through various fundraising activities and donations. Below is a summary of key fundraising activities held:

Chorleywood music night

In March 2024, the Charity held a music night in support of the 13 London Half Marathon participants raising c£3,800. Tickets were sold at £25 which included a light meal and entertainment. Additional funds were raised on the day from raffle ticket sales and an auction of various items donated by our charity partners. Funds raised from the Ball went towards the charity's main 2024 project, building a computer centre at the school.

2024 London landmarks Half Marathon

During the year, 13 supporters ran the Landmarks Half Marathon on behalf of the charity, raising over £5,500 through individual fundraising pages and matched employer donations. The funds have been directed towards the construction of a new school library and ICT centre, providing long-term benefits for students and supporting the Charity's educational mission.

Theatre performance and donations

Friends of the Charity staged a theatre performance which raised £430. In addition, throughout the year, the Charity received donations both from Organisations and individuals. Majority of this was received through online platforms such as GoFundMe and JustGiving.

Achievements

In May 2024, the Charity commenced construction of the ICT centre and Library. The building construction is progressing well. We are now at the stage of installing windows and completing interior fittings.

FUTURE PLANS

The Trustees intend to continue their current strategies of building and proving Ebenezer School. The Charity is looking to raise additional funds in 2025 and 2026 to complete the construction of the ICT centre and library. A music night is scheduled to take place in Q4 of 2025.

OUR FINANCES

The financial statements show net incoming resources for the year on fundraising activities of £9,990 (2023: £3,162).

The principal source of income is funds fundraising activities detailed above. The Trustees are continuing their strategy of deploying all net incoming resources to building facilities for Ebenezer School.

At year end the Foundation held General Funds of £191 after spending majority of the funds building the ICT centre and library. The Trustees regularly review the finances, budgets and spend against budget together with a monthly cash flow analysis as part of the effective stewardship of the Foundation.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees are responsible for the preparation of the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires trustees(s) to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in the business.

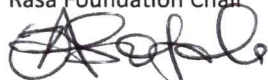
The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and provisions of the trust deed. They are also responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the maintenance and integrity of the Foundation and financial information included on the Foundation's website.

Post Balance Sheet Events

The Trustees confirm that there are no significant post balance sheet events requiring disclosure.

Approved by the trustees on 29 September 2025 and signed on their behalf by:

O Adesakin
Rasa Foundation Chair



29 September 2025

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 1ST DECEMBER 2024

	<u>Notes</u>	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2024</u> £	<u>Total 2023</u> £
Income and Expenditure					
<u>Income</u>					
Donations and legacies	3	215	-	215	3,162
Income from trading activities	4	9,775	-	9,775	-
Total Income		9,990	-	9,990	3,162
<u>Expenditure</u>					
Cost of raising funds		1,401	-	1,401	1,568
Charitable activities					
- Activities undertaken	5	24,236	-	24,236	337
Total Expenditure		25,637	-	25,637	1,904
Net income and net movement in funds		(15,647)	-	(15,647)	1,258
Reconciliation of Funds					
Total funds brought forward at 2nd December 2023		15,838	-	15,838	14,580
Total funds carried forward at 1st December 2024		191	-	191	15,838

The Notes to the Accounts on pages 9 to 10 form part of these Financial Statements

BALANCE SHEET AS AT 1ST DECEMBER 2024

	<u>Notes</u>	<u>2024</u> £	<u>2023</u> £
<u>Current Assets</u>			
Cash at bank		191	15,838
Debtors	5	-	-
		<u>191</u>	<u>15,838</u>
<u>Current Liabilities</u>			
Creditors		-	-
Net Current Assets		<u>191</u>	<u>15,838</u>
The funds of the charity			
<u>Funds and reserves</u>			
General funds	7	191	15,838
Restricted funds		-	-
		<u>191</u>	<u>15,838</u>

ADOPTION RESOLUTION

The Accounts on pages 7 to 10 was approved by the Trustees at their meeting on 29 September 2025 and were signed on their behalf by:



V M Chagonda
Trustee



V Reid
Trustee

NOTES TO THE ACCOUNTS

1 Basis of preparation

1.1 Basis of accounting

These financial statements have been prepared for the year ended 1 December 2024. The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102).

1.2 Change in basis of accounting

There have been no changes to the basis of accounting during the financial year.

2 Accounting Policies

2.1 Income

Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds. These are included in full when received.

Restricted funds are to be used for the specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund.

2.2 Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability.

Prepayments are valued at the amount prepaid.

2.3 Cash at bank

Cash at bank represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

2.4 Creditors

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement and the amount of the settlement can be estimated reliably.

Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt.

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
3 Analysis of income				
<u>3.1 Voluntary Income</u>				
Individuals	215	-	215	3,162
Organisations and trusts	-	-	-	-
Interest	-	-	-	-
Total Income	215	-	215	3,162
	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
4 Analysis of expenditure				
<u>Activities undertaken directly</u>				
Construction of ICT centre and Library	24,236	-	24,236	337
Total cost of activities undertaken	24,236	-	24,236	337
5 Debtors				
Donations due from Organisations	-	-	-	-
Total Debtors	-	-	-	-
6 Movement in funds				
	Balance at 1 Dec 2023 £	Incoming Resources £	Outgoing Resources £	Balance at 1 Dec 2024 £
<u>Unrestricted funds</u>				
General funds	15,838	9,990	(25,637)	191
Total funds	15,838	9,990	(25,637)	191
7 Other notes				
As there are no employees, no employee was paid over £60,000.				
The Trustees received no remuneration during the year.				