

**Church Monuments Society
Annual Report and Financial Statements
Year Ended 31 March 2024**

Charity registration number: 1197588

Church Monuments Society
Annual Report and Financial Statements
Year Ended 31 March 2024

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Church Monuments Society

Charity Reference and Administrative Details

Year Ended 31 March 2024

Charity registration number	1197588	
Trustees	J N Dawson M Downing Dr J L Wilson H A Wheeler M Ackers D Carrington B Gittos	 Appointed 8/07/2023 Appointed 9/09/2023 Appointed 9/09/2023 Appointed 9/09/2023
Registered office	The Society of Antiquaries Burlington House Piccadilly London W1J 0BD	
Independent examiner	Price Bailey LLP 36 Tyndall Court Commerce Road Peterborough PE2 6LR	

Church Monuments Society

Trustees' Annual Report

Year Ended 31 March 2024

The Trustees present their report and the independently examined financial statements of the charity for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011

Trustees of the charity

The trustees who have served during the year and since the year end were as follows:

J N Dawson	
M Downing	
Dr J L Wilson	
H A Wheeler	Appointed 8/07/2023
M Ackers	Appointed 9/09/2023
D Carrington	Appointed 9/09/2023
B Gittos	Appointed 9/09/2023

Objectives and activities

The objective of the society is to promote the study, appreciation and conservation of church monuments in the United Kingdom and abroad according to the criteria provided by the charity's constitution.

Public benefit statement

In managing the charity and its activities the Trustees have considered the guidance on public benefit issued by the Charity Commission. The trustees consider that the objectives and activities of the charity and in accordance with the guidance issued by the Charity Commission.

Strategic Report

Achievements and performance

During the year the charity undertook the following events;

1. A series on line lectures.
2. A study day In Leicester devoted to monuments of the Wars of the Roses.
3. A visit to churches in North Leicestershire and South Nottinghamshire focussing on alabaster monuments in that area.
4. Walking tour of London cemeteries.

The charity continued to publish the widely respected Journal. The trustees would like to record their thanks to :

Peter McGrath of Henry Ling Limited who has assisted with the typesetting and printing The Journal for many years.

Doctor Ann Adams who has recently stood down after editing the Journal for many years.

The charity continued to act as an advocate for the conservation and protection of church monuments.

Conversion to Charitable Incorporated Organisation ("CIO")

The conversion to CIO status having been approved by members the CIO took over the activities of the charity with effect from 1 April 2023.

Financial review

The net assets of the predecessor charity were transferred to the current charity with effect from 1 April 2023.

Income for the year was £20,264 which was a reduction of £4,240 on the previous year. This in turn was because income for 2023 included £4,115 in relation to the symposium which took place in September 2022.

Church Monuments Society

Trustees' Annual Report

Year Ended 31 March 2024

Expenditure amounted to £20,364 a reduction of £10,599. This is due to the fact that the 2023 figures included symposium costs of £10,577. Significantly more than 50% of the charity's costs are in respect of the production and distribution of its publications.

The net assets of the charity at 31 March 2024 were almost identical to the position at the previous year end, with total assets of £73,807, compared with £73,547 the previous year.

Of the total assets, £58,807 (2023: £58,547) was represented by the general unrestricted fund and £15,000 by restricted funds.

Plans for future periods

The trustees intend to continue to work to further the objectives of the charity in respect of:

- Promoting the understanding and appreciation of funerary monuments
- Promoting the conservation and protection of monuments especially those under threat


Structure, governance and management

Church Monuments Society is registered as charity with the Charity Commission, under Number 1197588. The charity is a Charitable Incorporated Organisation formed in January 2022.

Conversion to Charitable Incorporated Organisation ("CIO").

The conversion to CIO status having been approved by members, the CIO (Church Monuments Society, reg no. 1197588), took over the activities of The Church Monuments Society (reg no. 279597) with effect from 1 April 2023. The change in the legal structure of the charity has had no effect or change to the aims or running of the charity.

On behalf of the board


Jon Dawson (Treasurer)

5th September 2024

Church Monuments Society

Independent Examiner's Report to the Trustees of Church Monuments Society

Year Ended 31 March 2024

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages 1 to 9.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R J BURBOROUGH ACA FCCA
Price Bailey LLP
Chartered Accountants

Date

5th September 2024

36 Tyndall Court
Commerce Road
Lynch Wood
Peterborough
PE2 6LR

Church Monuments Society

Receipts and Payments account

Year Ended 31 March 2024

	Endowment fund	Restricted fund	Unrestricted fund	2024 Total £	2023 (combined) Total £
Receipts:					
Subscriptions			13,543	13,543	13,640
Study days, excursions, etc.			2,524	2,524	2,705
Symposiums			-	-	4,115
Investments			3,763	3,763	3,184
Donations			285	285	28
Other			509	509	812
Total receipts	-	-	20,624	20,624	24,484
Payments:					
Printing journals			12,514	12,514	14,731
Insurance			-	-	557
Study days, excursions, etc.			2,302	2,302	1,829
Lectures and meeting costs			1,083	1,083	600
Symposiums			1,678	1,678	10,577
Postage and stationery			385	385	875
Bank and PayPal charges			244	244	239
Computer costs			1,231	1,231	1,021
Telephone			-	-	30
Sundry expenses			927	927	504
Other			-	-	-
Total payments	-	-	20,364	20,364	30,963
Net income / (expenditure)	-	-	260	260	(6,479)
Reconciliation of cash funds:					
Total cash funds brought forward	-	-	24,579	24,579	31,058
Total cash funds carried forward	-	-	24,839	24,839	24,579

Church Monuments Society


Statement of Assets and Liabilities

Year Ended 31 March 2024

	Note	2024 £	2023 (combined) £
Cash Funds			
HSBC Current account			
PayPal account		2,732	4,556
HSBC Deposit account		176	146
COIF Deposit General Fund		4,544	4,511
CAF Bank		16,135	14,982
COIF J Coales Fund		1,052	184
		200	200
		<u>24,839</u>	<u>24,579</u>
Investment assets			
M & G Charifund income units			
COIF Charities Investment Funds:			
General Fund	2	12,468	12,468
Contingency Fund	2	21,500	21,500
J Paul Getty Fund	2	10,000	10,000
	2	5,000	5,000
		<u>48,968</u>	<u>48,968</u>
Liabilities		-	-
Net assets / (liabilities)		<u>73,807</u>	<u>73,547</u>
Reserves			
General reserves			
Brought forward		58,547	65,026
Net income/expenditure for the year		260	(6,479)
		<u>58,807</u>	<u>58,547</u>
Specific reserves			
J.Paul Getty Foundation		5,000	5,000
Contingency Fund			
Investments		10,000	10,000
		<u>15,000</u>	<u>15,000</u>
Total charity funds		<u>73,807</u>	<u>73,547</u>

The accounts were approved and authorised for issue by the Board on 5th September 2024.

Signed on behalf of the board of trustees


Jon Dawson (Treasurer)

The notes on pages 9 form part of these financial statements.

Church Monuments Society

Notes to the Financial Statements

Year Ended 31 March 2024

1 Summary of significant accounting policies

(a) General information and basis of preparation

The receipts and payments account are prepared with regard to guidance issued by the Charities Commission 'Receipts and payments accounts CC16'

As explained in the trustees report the conversion to CIO took effect from 1 April 2023. The accounts have been prepared under merger accounting. The charity's work including its purposes and beneficiary class remain unchanged.

The statement of assets and liabilities have been presented as though they had always been part of the same (restructured) charity. The accounts have been drawn up to include the results of the combining (unincorporated and incorporated) charities for the whole of the reporting period in which incorporation occurred.

The accounts present comparative amounts on the same basis to show the aggregated results for the combining charities for the previous reporting period.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2 Investments

Investments are stated at cost. The market value of the funds are;

	2024 £	2023 £
M & G Charifund income units	22,161	22,573
COIF Charities - General Fund	36,844	33,786
COIF Charities - Contingency Fund	15,666	14,366
COIF Charities - J Paul Getty Fund	8,943	8,201
	<u>83,614</u>	<u>78,926</u>

3 Conversion to Charitable Incorporated Organisation ("CIO").

On 1st April 2023 The Church Monuments Society (registered no. 279597) merged with Church Monuments Society (registered no. 1197588).

Church Monuments Society

Notes to the Financial Statements

Year Ended 31 March 2024

4 Analysis of the net assets at the date of merger

	Church Monuments Society £	The Church Monuments Society £	Combined Total £
Net assets	-	73,547	73,547
Represented by: Unrestricted funds	-	73,547	73,547
Total funds	-	73,547	73,547

5 Analysis of principle receipt and payment components for the previous period

	Church Monuments Society £	The Church Monuments Society £	Combined Total £
Total Receipts	-	24,484	24,484
Total Payments	-	(30,963)	(30,963)
Net receipts/(payments)	-	(6,479)	(6,479)
Net movement in funds	-	(6,479)	(6,479)
Total cash funds brought forward	-	31,058	31,058
Total cash funds carried forward	-	24,579	24,579