

**LYMM GRAMMAR SCHOOL TRUST**

**Unaudited accounts  
for the year ended 5 April 2025**

**LYMM GRAMMAR SCHOOL TRUST**

**Income and expenditure account  
for the year ended 5 April 2025**

	<b>Note</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
<b>Income</b>			
Dividends Receivable		2,914	2,821
Donations		10	10
Other Income		-	-
Bank Deposit Interest		218	205
		<u>3,142</u>	<u>3,036</u>
<b>Expenses</b>			
Accountancy	<b>2</b>	-	-
Other Professional Fees	<b>3</b>	10,213	-
Sundry expenses		-	-
		<u>10,213</u>	<u>3,036</u>
<b>Surplus/(Deficit) for the year</b>		<u><b>(7,071)</b></u>	<u><b>3,036</b></u>

**LYMM GRAMMAR SCHOOL TRUST**

**Balance sheet  
For the year ended 5 April 2025**

	<b>Notes</b>	<b>2025</b> <b>£</b>	<b>2024</b> <b>£</b>
<b>Fixed assets</b>			
Tangible assets: land and buildings freehold		650,000	500,000
Investments		81,691	82,686
		<u>731,691</u>	<u>582,686</u>
<b>Current assets</b>			
Cash at bank and in hand	<b>4</b>	<u>26,610</u>	<u>29,602</u>
<b>Current liabilities</b>			
Accruals		<u>4,080</u>	<u>0</u>
<b>Net current assets</b>		22,530	29,602
<b>Net assets</b>		<u><b>754,221</b></u>	<u><b>612,288</b></u>
<b>Capital accounts</b>			
Brought forward		612,288	604,183
Surplus/(deficit) for the year		<u><b>(7,071)</b></u>	<u><b>3,036</b></u>
		<b>605,217</b>	<b>607,219</b>
Revaluation of land and buildings		150,000	-
Revaluation of investments		(996)	5,069
<b>Reserves</b>		<u><b>754,221</b></u>	<u><b>612,288</b></u>

## **LYMM GRAMMAR SCHOOL TRUST**

### **Notes to the accounts for the year ended 5 April 2025**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention modified when necessary to include the revaluation of certain fixed assets.

##### **1.2. Dividend Income**

Dividends are stated net of non-recoverable tax credits.

##### **1.3. Tangible fixed assets**

The freehold is shown at the latest valuation date with any increase or decrease in valuation reflected in the revaluation reserve account.

##### **1.4. Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **2. Accountancy Fees**

There are no charges incurred for accountancy fees.

#### **3. Other Professional Fees**

Professional fees incurred during the prior year relate to property valuation and legal advice on a full repairing lease. An accrual is included for £4,080 in relation to the final legal fees.

#### **4. Cash at bank and in hand**

Cash balances at 5 April 2025 comprise those held in the current account and reserve account.