

LYMM GRAMMAR SCHOOL TRUST

**Unaudited accounts
for the year ended 5 April 2023**

LYMM GRAMMAR SCHOOL TRUST

**Income and expenditure account
for the year ended 5 April 2023**

	Note	2023	2022
		£	£
Income			
Dividends Receivable		2,789	2,646
Donations		10	10
Other Income		-	-
Bank Deposit Interest		67	1
		<u>2,866</u>	<u>2,657</u>
Expenses			
Accountancy	2	-	-
Other Professional Fees	3	4,259	-
Sundry expenses		-	-
		<u>4,259</u>	<u>-</u>
Surplus/(Deficit) for the year		<u>(1,394)</u>	<u>2,657</u>

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**Balance sheet
At 5 April 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets: land and buildings freehold		500,000	84,025
Investments		<u>77,619</u>	<u>81,513</u>
		577,619	165,538
 Current assets			
Cash at bank and in hand	4	<u>26,564</u>	<u>27,959</u>
 Current liabilities			
Accruals		<u>0</u>	<u>0</u>
 Net current assets		26,564	27,959
 Net assets		<u>604,183</u>	<u>193,497</u>
 Capital accounts			
Brought forward		193,497	184,637
Surplus/(deficit) for the year		<u>(1,394)</u>	<u>2,657</u>
		192,103	187,294
Revaluation of land and buildings		415,975	-
Revaluation of investments		(3,894)	6,203
 Reserves		<u>604,183</u>	<u>193,497</u>

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Notes to the accounts for the year ended 5 April 2023

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified when necessary to include the revaluation of certain fixed assets.

1.2. Dividend Income

Dividends are stated net of non-recoverable tax credits.

1.3. Tangible fixed assets

The freehold is shown at the latest valuation date with any increase or decrease in valuation reflected in the revaluation reserve account.

1.4. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2. Accountancy Fees

There are no amounts due for accountancy fees for the years ended 5 April 2022 or 2023.

3. Other Professional Fees

Professional fees incurred during the prior year relate to legal advice on incorporated charity status and HM land registry fees associated with the application.

4. Cash at bank and in hand

Cash balances at 5 April 2023 comprise those held in the current account and reserve account. A provision for the write off of balances in two TSB accounts of £731 was made & written off in the year ended 5 April 2020. As at 5 April 2023 these funds had not been reclaimed.