

**GLOBAL EDUCATION & RESEARCH SOCIETY OF  
OPHTHALMOLOGY (GERSO)**

**Charitable Incorporated Organisation 1192587**

**Report and Annual Accounts**

**30 October 2023**

# **GLOBAL EDUCATION & RESEARCH SOCIETY OF OPHTHALMOLOGY (GERSO)**

## **Report and Accounts 2023**

### **Contents**

---

	<b>Page</b>
<b>Legal &amp; Administrative Information</b>	<b>2</b>
<b>Report of the Trustees</b>	<b>3</b>
<b>Receipts and payments account</b>	<b>4</b>
<b>Statement of assets and liabilities</b>	<b>5</b>
<b>Notes to the financial statements</b>	<b>6</b>

# GLOBAL EDUCATION & RESEARCH SOCIETY OF OPHTHALMOLOGY (GERSO)

## Legal & Administrative Information For the year ended 30 October 2023

---

<b>Charity Name</b>	Global Education & Research Society of Ophthalmology (GERSO).
<b>Charity Registration</b>	Registered with the Charity Commission on 19 January 2022 with registration no. 1197581.
<b>Governing Document</b>	Charitable Incorporated Organisation.
<b>Objective</b>	The preservation and promotion of good health for the public benefit by advancing education (particularly amongst ophthalmologists) in the science and practice of ophthalmology.
<b>Principal Address</b>	3 Hallcroft Close, Sutton Coldfield B72 1YB
<b>Trustees</b>	<p>The Trustees who served during the year or who were serving at the date of this report were:</p> <p>Sunil Shah Maged Nessim Dr Ashraf Armia Balamoun</p>
<b>Bankers</b>	Barclays Bank Plc

# GLOBAL EDUCATION & RESEARCH SOCIETY OF OPHTHALMOLOGY (GERSO)

## Report of the Trustees For the year ended 30 October 2023

---

The Trustees submit their report and annual accounts of Global Education & Research Society of Ophthalmology (GERSO) ("the Charity") for the year ended 30 October 2023. The legal and administrative information set out earlier in this document forms part of this report.

### 1. Activities, Strategies and Performance

The charity provided a programme of free educational webinars with an international audience. The programme was pre-planned with specific monthly themes, offering one intermediate and one advanced-level webinar each month, with a particular emphasis on accessibility for ophthalmologists in developing countries.

The webinars were delivered by an international volunteer faculty of ophthalmologists (eye surgeons), each with a specialist interest relevant to the monthly theme. Each session was chaired by a member of the GERSO Board. Over a thousand junior and senior ophthalmologists worldwide benefited from the webinars, either by attending live or by accessing recordings stored for later viewing.

Typically, two webinars were held each month at times chosen to accommodate participants across multiple time zones. The number of webinars delivered per year was:

- 2021: 24 webinars
- 2022: 22 webinars
- 2023: 13 webinars

In addition to the live webinar programme, a bank of recorded lectures was created. This resource is aimed at providing eye surgeons in training—particularly those in developing countries—with free access to high-quality educational content. The ultimate goal is to develop an online training programme that offers surgeons in developing countries the same level of didactic education as is available in more developed healthcare systems.

### 3. Financial Review

#### 3.1 Financial Activity and Financial Position

The Charity's only source of funding was the donation of the predecessor business having the same name.

The Receipts & Payments Account and Statement of Assets and Liabilities can be found on pages 5 and 6 respectively. The Charity's cash reserves decreased by £17,767 (2022: increased by £32,577) during the year to £14,810 (2022: £32,577).

#### 3.2 Reserves Policy

The Trustees have considered the level of resources they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure.

### 4. Responsibilities of Trustees for the Financial Statements

Charity law requires the Trustees to prepare accounts for each accounting year which record the receipts and payments of the charity for the year. The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011. The Trustees also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

### 5. Approval

The report of the Trustees was approved by the Trustees on 19 September 2025 and signed on its behalf by:



**Maged Nessim**  
Trustee

# GLOBAL EDUCATION & RESEARCH SOCIETY OF OPHTHALMOLOGY (GERSO)

## Receipts & Payments Account For the year ended 30 October 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £
<b>Receipts from:</b>	2						
Donations		-	-	-	84,847	-	84,847
Charitable activities		-	-	-	-	-	-
<b>Total receipts</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>84,847</b>	<b>0</b>	<b>84,847</b>
<b>Payments on:</b>	3						
Raising funds		7,059	-	7,059	7,500	-	7,500
Charitable activities		10,708	-	10,708	44,770	-	44,770
<b>Total payments</b>		<b>17,767</b>	<b>0</b>	<b>17,767</b>	<b>52,270</b>	<b>0</b>	<b>52,270</b>
<b>Net receipts</b>		<b>(17,767)</b>	<b>0</b>	<b>(17,767)</b>	<b>32,577</b>	<b>0</b>	<b>32,577</b>
Transfers between funds		-	-	-	-	-	-
Other recognised gains/(losses)		-	-	-	-	-	-
<b>Net movement in funds</b>		<b>(17,767)</b>	<b>0</b>	<b>(17,767)</b>	<b>32,577</b>	<b>0</b>	<b>32,577</b>
<b>Total funds brought forward</b>		<b>32,577</b>	<b>-</b>	<b>32,577</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total funds carried forward</b>		<b>14,810</b>	<b>0</b>	<b>14,810</b>	<b>32,577</b>	<b>0</b>	<b>32,577</b>

# GLOBAL EDUCATION & RESEARCH SOCIETY OF OPHTHALMOLOGY (GERSO)

## Statement of Assets & Liabilities

As at 30 October 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £
<b>Assets</b>						
Tangible Assets	-	-	-	-	-	-
Debtors	-	-	-	-	-	-
Cash At Bank And In Hand	14,810		14,810	32,577	-	32,577
	<u>14,810</u>	<u>0</u>	<u>14,810</u>	<u>32,577</u>	<u>0</u>	<u>32,577</u>
<b>Liabilities</b>						
Accountancy	(1,000)	-	(1,000)	(1,000)	-	(1,000)
Independent examination	(300)	-	(300)	(300)	-	(300)
	<u>(1,300)</u>	<u>0</u>	<u>(1,300)</u>	<u>(1,300)</u>	<u>0</u>	<u>(1,300)</u>
<b>Total Assets Less Liabilities</b>	<b><u>13,510</u></b>	<b><u>0</u></b>	<b><u>13,510</u></b>	<b><u>31,277</u></b>	<b><u>0</u></b>	<b><u>31,277</u></b>

The annual accounts were approved by the Trustees on 19 September 2025 and signed on its behalf by:



**Maged Nessim**  
Trustee

# GLOBAL EDUCATION & RESEARCH SOCIETY OF OPHTHALMOLOGY (GERSO)

## Notes to the Accounts For the year ended 30 October 2023

### 1. Basis of Accounting

The accounts have been prepared on a receipts and payments basis.

### 2. Receipts

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Donation from GERSO (predecessor business)	-	-	-	88,217

### 3. Payments

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Raising funds:				
Social Media Marketing	7,059	-	7,059	7,500
Charitable Activities				
Webinars	5,175	-	5,175	9,390
Provision of Office & Support	5,533	-	5,533	21,856
Governance	-	-	-	13,524
	<b>17,767</b>	<b>0</b>	<b>17,767</b>	<b>52,270</b>