

Report of The Trustees and
Unaudited Financial Statements
For The Period Ended 31 December 2022
For
Al Kalaam
(A Charitable Incorporated Organisation)

Fordhams & Co
Chartered Accountants
Studio 6
6 Hornsey Street
London
N7 8GR

Al Kalaam
(A Charitable Incorporated Organisation)
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For The Period Ended 19 January to 31 December 2022

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Al Kalaam

(A Charitable Incorporated Organisation)

Charity Information

For The Period Ended 19 January to 31 December 2022

Trustees

Mohammed Azizur Rahman
Ashadur Rahman Choudhary
Abdul Munaim Khalisadar
Md Abdus Salam
Sayed Ahmed Bhuiya

Independent Examiner

Fordhams & Co Limited
Chartered Accountants
Studio 6
6 Hornsey Street
London
N7 8GR

Registered office

566 Cranbrook Road
Ilford
London
IG2 6RE

Charity Registration Number:

1197573

Al Kalaam
(A Charitable Incorporated Organisation)
Report of the Trustees
For The Period Ended 19 January to 31 December 2022

The Trustees present their annual report and the Financial Statements for the period ended 31 December 2022.
The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and of Ireland (FRS102) (effective January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an incorporated organisation.
This is the first year of the charity's operation and in the process of its development. Activities and events are being introduced gradually in phases as.
Trustees of Al Kalaam charity, are responsible for overall management and control of the company and meet on a regular basis throughout the year. The work of implementation of their policies is also carried out by the trustees, who also meet to finalise the annual report and financial statements for approval.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

1197573 registered (England & Wales) on 19 January 2022

Registered and Principal office

566 Cranbrook Road
Ilford
London
IG2 6RE

Trustees

Mohammed Azizur Rahman
Ashadur Rahman Choudhury
Abdul Monaim Khalisadar
Md Abdus Salam
Sayed Ahmed Bhuiya

Independent Examiner

Fordhams & Co Limited
Chartered Accountants
Studio 6
6 Hornsey Street
London N7 8GR

Al Kalaam
(A Charitable Incorporated Organisation)
Report of the Trustees
For The Period Ended 19 January to 31 December 2022

Principal objectives of the Charity

1. To advance the teachings and practices of the religion of Islam for the benefit of public through holdings of prayers, meetings, lectures, establishing masajid and celebration of religious festivals.
2. To advance education, in particular, amongst women and young people.
3. To assist in disaster appeals for helping the needs of people, wherever, caused by disasters and natural calamities.
4. To provide a safe and user-friendly environment for mediation, family counselling, parental guidance and daily prayers.

Activities and Achievements

In accordance with the stated objectives, the charity acquired a freehold property on 29th April 2022 at 564 Cranbrook Road, Ilford, Essex, IG2 6RE. The cost of the property was financed through public donations and Qarde-Hasana (interest free loans) from individuals and other similar institutions. The property is in fairly good condition and did not need much renovation. In addition there is a flat upstairs which has been let and rental income has been included in the financial activities of the period. The aim of the charity is to deliver public benefit through teaching of Islamic values and undertaking wide range of activities in order to bring communities together. To that end evening Madrasah classes have already started in limited scale, 3 to 4 times a week, for both boys and girls, whereby Qur'an and Islamic studies are being taught. Also started Hifzul Qur'an classes in small numbers. These projects together with other social programme like distribution of foods will help develop friendships and social networkings. The Trustees are working towards other future projects.

Financial position

The Statements of Financial Activities shows a net surplus of £93,443 with net funds of £93,443 as at 31 December 2022.

Statement of Trustees' Responsibilities

The Trustees have responsibility to prepare Annual Report and the Financial Statements for each year, which fairly presents the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, at the end of that period in accordance with Charities Act 2011 and regulations there under.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the activities of the charity will continue.
- The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. • They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

following information must be provided by way of notes to the financial statements:

- any guarantee given by the CIO and
- outstanding at the date of statement which is owed by the CIO and which is secured by an express charge on any of the assets of CIO.

•For CIOs'

a) particulars of

b) particulars of any debt

- The Trustees are responsible for

ensuring that the charity complies with laws and regulations applicable to its activities and for establishing arrangements, designed to prevent any non-compliance with laws and regulations and to detect any that occur.

In so far as the trustees are aware:

- there is no relevant audit information of which the charity's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Independent Examiner

An independent examination was carried out by Fordhams & Co Ltd, Chartered Accountants. The Charity elected to dispense with the annual appointment of examiners. In the absence of a specific resolution to the contrary Fordhams & Co Ltd will continue in office.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of trustees and authorised for issue on 30 October 2023, and are signed on behalf of the board by:

Mohammed Azizur Rahim (Trustee)

Al Kalaam
(A Charitable Incorporated Organisation)
Independent Examiner's Report
For The Period Ended 19 January to 31 December 2022

I have examined the accounts and statements on pages 6 to 10 which have been prepared on the basis of accounting policies set out on page 8.

Respective responsibilities of Trustees and Examiners:

The trustees are responsible for the preparation of the financial statements and they consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income for the year exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

Having satisfied myself that the charity is not subject to audit under company law and eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act;
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 132(1) of the Charities Act 2011 and with the methods and principles of the Statements of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mohammed Akhtaruzzaman
Fordhams & Co Ltd
Chartered Accountants
Studio 6
6 Hornsey Street
London N7 8GR

Date: 30 October 2023

Al Kalaam
(A Charitable Incorporated Organisation)
Statement of financial activities
For The Period Ended 19 January to 31 December 2022

	Notes	Unrestricted Funds £	Restricted Funds £	31.12.2022 Total Fund £
Incoming Resources				
Donations and others		101,902	-	101,902
Total Incoming Resources	8	<u>101,902</u>	<u>-</u>	<u>101,902</u>
RESOURCES EXPENDED				
Direct charitable expenses		<u>-</u>	<u>-</u>	<u>-</u>
Other administrative expenses		11,514	-	11,514
Professional expenses		900	-	900
Total resources expended	8	<u>12,414</u>	<u>-</u>	<u>12,414</u>
Net Income For the Year		89,488	-	89,488
Funds at 31st December 2022		<u>89,488</u>		<u>89,488</u>

The notes on pages 7 & 8 form part of these accounts.

Al Kalaam
(A Charitable Incorporated Organisation)
Statement of financial position
As at 31 December 2022

	Notes	Unrestricted Funds £	Restricted Funds £	31.12.2022 £
		-	-	
<u>Fixed Assets</u>	5	517,603	-	517,603
		517,603	-	
<u>Current assets</u>		-	-	
Cash at bank and in hand		187,141	-	
		187,141	-	
<u>Creditors</u>				
<u>Amounts falling due within one year</u>	6	(615,256)	-	
<u>Net Current Liabilities</u>		(428,115)	-	428,115
<u>Net Assets</u>				<u>89,488</u>
<u>Funds</u>				
Unrestricted Fund		89,488	-	89,488
<u>Total Funds</u>				<u>89,488</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 October 2023 and were signed on its behalf by:

Syed Ahmed Bhuiya
Trustee

Ashadur Rahman Choudhury
Trustee

Al Kalaam
(A Charitable Incorporated Organisation)
Notes To The Financial Statements
For the Period Ended 31 December 2022

1. General Information

The Charity is an Incorporated Organisation (CIO) with Charity Commission and is registered in England and Wales. It is a Trustees only charity and in the event of the charity being wound up, the liability of its trustees are limited. The address of the register office is 566 Cranbrook Road, Ilford, Essex, IG2 6RE

2. Statement of

compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting

Policies

3.1 Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities': Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

3.2 Incoming resources

All incoming resources are recognised once the charity has entitlement to the resource, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

3.3 Resources expended

Expenditure is accounted for on an accruals basis. Overhead and other costs not directly attributable to particular functional activity categories are apportioned over the relevant categories on the basis of management estimates of the amount attributable to that activity in the year, either by reference to staff, time or space occupied, as appropriate.

The irrecoverable element of VAT is included with the item of expense to which it relates. Governance costs comprise the costs associated with meeting the constitutional and strategic aims of the charity and professional fees and costs linked to strategic management of the charity.

3.4 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - Land	NIL
Freehold property - Buildings and extension	- 2% on cost
Fixtures and fittings	- 20% on cost

3.5 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

4. The Trustees' Remuneration and Benefits

No remuneration or benefits were paid to any trustees for the period ended 31 December 2022.

5. Tangible Fixed Assets

	Land £	Buildings £	31.12.2022 Total £
Additions	250,000	273,064	523,064
At 31 December 2022	250,000	273,064	523,064
Depreciation			
Provisions for year	-	5,461	5,461
At 31 December 2022	-	5,461	5,461
Net Book Value At 31 December 2022	250,000	267,603	517,063

6. Creditors falling due within one year

	31.12.2022
	£
Private loans	614,356
Accruals	900
-	615,256

Private loans- 'Qard-e-Hasana' are interest free loans from the charity's beneficiaries, These loans are short terms and repayable on demand

7. Related party disclosures

There are no related party transactions for the year ended 31 December 2022.

8. Detailed Financial Statement

Incoming Resources	£
Donations and others	100,715
Rent	1,187
Total Incoming Resources	101,902
 Resources Expended	
Insurance	714
General administration charges	5,334
Bank charges	5
Depreciation	5,461
Professional fees	900
Total Resources Expended	12,414
Net Income For the Year	89,488