

3 February 2025

The Catherine and Angus Wood Charitable Trust
Charity number 1197572

Trustees Report and Financial Statements
For the Year Ended 5th April 2024



The Catherine and Angus Wood Charitable Trust

Contents

Administrative information	1
Report of the Trustees	2 - 3
Receipts and Payments Account	4
Statement of Assets and Liabilities	5
Independent Examiner's Report	6

The Catherine and Angus Wood Charitable Trust

The trust is a registered charity established by deed dated 9th November 2021. Charity Registration Number is 1197572.

The Trustees

Alistair David Robert Wood
HCR Trust Corporation Limited

Principal address

Ellenborough House
Wellington Street
Cheltenham GL50 1YD

Independent examiner

Alan Derek Taylor IFA
50-60 Station Road
Cambridge CB1 2JH

Investment managers

Brewin Dolphin
2nd Floor
St James House
St James' Square
Cheltenham GL50 3PR

The Catherine and Angus Wood Charitable Trust

Trustees Report

The Trustees are pleased to present their report together with the financial statements for the year ended 5th April 2024.

The financial statements have been prepared in accordance with the applicable accounting policies that comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice on Accounting and Reporting by Charities SORP. The financial statements comprise a Receipt and Payments Account for the year and a Statement of Assets and Liabilities as at 5th April 2024.

The objects of the Charity are general charitable as trustees see fit and the main activity of the charity is grant making.

No funds are held on special trusts and the charity does not involve in fundraising or solicit gifts and donations from individuals, organisations or other charities.

The Trustees are aware of the Public Benefit provisions of the Charities Act 2011 and of the guidance on them published by the Charity Commission. They are satisfied that the objects of the Charity and the activities of the Charity are within the definitions of the Charitable Purposes as set down by the Act.

Trustees meet once a year to decide on the grants in accordance with these principles. The aim is to distribute the income of the Trust every year to every two years, recognising that this will vary from each period depending on the income and gains and a number of applications to consider.

The trustees have adopted an investment policy to maintain the value of the Fund whilst generating income to enable trustees to make the grants.

Trustees selection methods and training

There must be at least two trustees and there are no requirements for additional Trustees at present. The current trustees have access to the Charity Commissions publications on Responsibilities of Charity Trustees (C3) and that they have read and understood the contents. In selecting new trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Risk Management

The trustees have assessed the risks to which the Trust is exposed and consider that the major risk faced by the charity is a possible loss in the value of its investments. This is minimised by the use of professional investment advisors and a regular review of the investments.

Reserves policy

The trustees policy is to retain the free reserves of the charity to meet fees and contingencies. The fund is being accumulated periodically and the funds are distributed when agreed by Trustees on its objects in the financial year.

The Catherine and Angus Wood Charitable Trust

Trustees Report

Trustees Responsibilities

The Trustees are required by law to prepare the financial statements for each financial year which show the income and expenditure during the year. In preparing these financial statements the trustees are required:

- to select suitable accounting policies and apply them consistently
- to make judgements and estimates that are reasonable and prudent
- to follow applicable accounting standards of the Charities SORP, disclosing and explaining any departures in the financial statements
- to prepare the financial statements on the going concerns basis unless it is inappropriate to assume that they charity will continue

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the requirements of the section 130 Charities Act 2011. They are also responsible for safeguarding the assets of the trust and for taking reasonable steps for the prevention and detection of fraud.

Activities during the year, achievements and performance

The trustees have not made any donations during the year and they have resolved in November 2023 to use the income to make a total of £100,000 donations. The grants were paid after the year end.

After expenses and with a net expenditure from the investments disposals and acquisitions the excess of payments over receipts for the year was £14,953.

Value of the fund

The value of the fund as at 5th April 2024 was £3,013,141.

Signed for and on behalf of the Trustees on



HCR Trust Corporation Ltd

4th February 2025

The Catherine and Angus Wood Charitable Trust

Receipts and payments account for the year ended 5th April 2024

	2024 £	2023 £
RECEIPTS		
Transfer from AJH Wood Estate		
Cash transfer in capital	-	790,884.46
Cash transfer in income	-	116,727.07
	-	907,611.53
Investment income		
UK company dividends	19,971.48	19,265.75
UK Unit trust dividends	13,794.56	4,350.88
UK Unit trust interest	16,464.12	6,568.73
UK fixed interest	993.75	-
Overseas dividends	4,822.16	1,953.90
Overseas interest	7,340.93	4,955.99
Property fund distributions	2,555.00	1,198.75
UK deposit interest	3,289.88	301.75
	69,231.88	38,595.75
Other cash receipts		
Proceeds of investment disposals	526,889.84	966,822.32
Equalisation payments and other receipts	1,423.98	2,043.82
Previous years investment income	132.08	-
Total receipts	597,677.78	1,915,073.42
PAYMENTS		
Accumulations of income for investment	3,547.42	224.64
Accumulation of funds equalisation payments	1,423.98	113.15
Charitable donations and grants made	-	-
Acquisition of investments	592,482.78	1,768,865.92
Legal and professional fees	-	108.00
Investment management fees	15,176.75	14,771.99
Total payments	612,630.93	1,784,083.70
Net receipts / (payments)	(14,953.15)	130,989.72
Cash brought forward	130,989.72	-
	116,036.57	130,989.72
<i>Represented by cash held</i>		
Brewin Dolphin Cash - income	55.51	1,552.84
Brewin Dolphin Cash - capital	115,981.06	129,436.88
	116,036.57	130,989.72

The Catherine and Angus Wood Charitable Trust

Statement of assets and liabilities as at 5th April 2024

	2024	2023
	£	£
Investments at market value		
UK Bonds	569,238.72	102,020.30
Overseas Bonds	142,739.62	360,689.42
UK Equities	440,418.74	525,188.18
Overseas Equities	1,280,454.36	944,285.92
Global investments	105,411.60	121,742.38
Absolute return investments	222,926.96	325,722.34
Other investments	131,993.97	232,625.00
	<u>2,893,183.97</u>	<u>2,612,273.54</u>
 Brewin Dolphin Cash - income	 55.51	 1,552.84
Brewin Dolphin Cash - capital	<u>115,981.06</u>	<u>129,436.88</u>
	116,036.57	130,989.72
 Pending dividends to be credited to the income account	 3,920.85	 5,844.55
 Net assets	 3,013,141.39	 2,749,107.81

Approved by the trustees on 4th February 2025



HCR Trust Corporation Ltd

The Catherine and Angus Wood Charitable Trust

Independent examiner's report

I report on the financial statements of the charity ("the Trust") registered number 1197572 for the year ended 5th April 2024, which are set out on pages 1 to 5.

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 5th April 2024.

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the general Direction given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, following the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: *A.D. Taylor*

Date: *3/2/2025*

Name: *ALAN DEREK TAYLOR*

Relevant professional qualification(s) or body (if any): *INSTITUTE OF FINANCIAL ACCOUNTANTS*

Address: *(MEMBERSHIP NO 11654)*

50-60 STATION ROAD

CAMBRIDGE

CB1 2JH

Overview

Client Relationship Summary C1000011057 The Catherine and Angus Wood Charitable Trust



Total Value
GBP 3,013,141



Total Stock
GBP 2,893,184



Total Cash
GBP 116,037



Dividend Pending
GBP 3,921

Portfolio Summary

The Catherine and Angus Wood Charitable Trust (P1000020966)				Currency (GBP)	
Account	Total Value	Total Stock	Total Cash	Dividend Pending	
WOOD 1167 - The Catherine and Angus Wood Charitable Trust - Investment Account	3,013,141.39	2,893,183.97	116,036.57	3,920.85	
Total	3,013,141.39	2,893,183.97	116,036.57	3,920.85	

Valuation Holdings

Global IG Corporate Bonds 2.40% of Portfolio								
Corporate Bond Funds								
Security	Account Code	Portfolio (%)	Holding	Book Cost (GBP)	Market Price	Market Value (GBP)	Estimated Income (GBP)	Estimated Yield (%)
JANUS HENDERSON FIXED INTEREST MONTHLY INCOME FUND FQ INC	WOOD 1167	2.40	142,288	77,748.00	GBP 0.5085	72,353.67	2,723.40	3.8
Total for Corporate Bond Funds				77,748.00		72,353.67	2,723.40	3.8
Total for Global IG Corporate Bonds				77,748.00		72,353.67	2,723.40	3.8
Global Index-Linked Bonds 2.34% of Portfolio								
Index Linked Bonds								
Security	Account Code	Portfolio (%)	Holding	Book Cost (GBP)	Market Price	Market Value (GBP)	Estimated Income (GBP)	Estimated Yield (%)
LEGAL & GENERAL(UNIT TRUST MGRS)LTD LEGAL & GEN GBL INF LKLD BD IDX C DIS	WOOD 1167	2.34	144,500	74,219.91	GBP 0.4871	70,385.95	2,745.64	3.9
Total for Index Linked Bonds				74,219.91		70,385.95	2,745.64	3.9
Total for Global Index-Linked Bonds				74,219.91		70,385.95	2,745.64	3.9
UK IG Corporate Bonds 13.92% of Portfolio								
Corporate Bond Funds								
Security	Account Code	Portfolio (%)	Holding	Book Cost (GBP)	Market Price	Market Value (GBP)	Estimated Income (GBP)	Estimated Yield (%)
GAM STAR FUND PLC GAM STAR CREDIT OPPORTUNITIES QZ GBP DIS	WOOD 1167	0.71	2,430	23,562.49	GBP 8.7840	21,345.12	1,041.01	4.9
INVESCO FIXED INTEREST INV SERIES INVESCO CORPORATE BOND UK Z DIS	WOOD 1167	0.68	10,593	23,563.30	GBP 1.9406 XD	20,556.06	754.16	3.7
JUPITER UNIT TRUST MANAGERS LTD JUPITER CORPORATE BOND I DIS	WOOD 1167	0.33	19,158	12,217.24	GBP 0.5258	10,073.43	443.97	4.4
JUPITER UNIT TRUST MANAGERS LTD JUPITER GLOBAL STRAT BOND Z DIS	WOOD 1167	0.18	9,999	6,709.00	GBP 0.5411 XD	5,410.19	283.29	5.2
M&G INVESTMENT FUNDS(3) M&G CORPORATE BOND STERLING I DIS	WOOD 1167	2.11	179,743	75,743.68	GBP 0.3527	63,395.34	2,933.76	4.6
MI SELECT MANAGERS BOND INSTL DIS	WOOD 1167	9.91	324,000	291,296.00	GBP 0.9210	298,399.56	13,478.40	4.5
Total for Corporate Bond Funds				433,091.71		419,179.70	18,934.59	4.5
Total for UK IG Corporate Bonds				433,091.71		419,179.70	18,934.59	4.5

UK Sovereign Bonds | 4.93% of Portfolio

Government Bonds

Security	Account Code	Portfolio (%)	Holding	Book Cost (GBP)	Market Price	Market Value (GBP)	Estimated Income (GBP)	Estimated Yield (%)
UNITED KINGDOM(GOVERNMENT OF) 3.75% BDS 29/01/2038 GBP1000 'REGS'	WOOD 1167	1.66	53,000	48,774.70	94.0900 %	e 49,867.70	1,870.04	3.8
Adjustment for accrued interest since last payment								
						366		
UNITED KINGDOM(GOVERNMENT OF) 4.25% SNR BDS 07/06/2032 GBP1000 'REGS'	WOOD 1167	1.63	47,985	49,910.96	102.2700 % XD	e 49,074.26	2,085.66	4.3
Adjustment for accrued interest since last payment								
						669		
UNITED KINGDOM(GOVERNMENT OF) 4.25% SNR BDS 07/12/2040 GBP1000 'REGS'	WOOD 1167	1.64	50,500	48,374.26	97.7800 % XD	49,378.90	2,098.60	4.3
Adjustment for accrued interest since last payment								
						704		
Total for Government Bonds(Value includes Accrued interest adjustment)		4.93		147,059.92		150,059.02	6,054.30	4.0
Total for UK Sovereign Bonds				147,059.92		150,059.02	6,054.30	4.0

Developed Asia ex Japan Equities | 4.21% of Portfolio

Open Ended Collectives

Security	Account Code	Portfolio (%)	Holding	Book Cost (GBP)	Market Price	Market Value (GBP)	Estimated Income (GBP)	Estimated Yield (%)
BNY MELLON INVESTMENT FUNDS BNY MELLON ASIAN INCOME INSTL W DIS	WOOD 1167	1.18	26,300	31,696.76	GBP 1.3546	35,625.98	1,390.59	3.9
FIDELITY INVESTMENT FUNDS FIDELITY INDEX PACIFIC EX JAPAN P ACC	WOOD 1167	1.69	26,600	53,333.84	GBP 1.9187	51,037.42	2,028.22	4.0
FIRST SENTIER INVESTORS ICVC STEWART INVRs ASIA PAC LDRS SUST B GBP A	WOOD 1167	1.34	3,950	40,262.84	GBP 10.1911	40,254.85	332.87	0.8
Total for Open Ended Collectives		4.21		125,293.44		126,918.25	3,751.68	3.0
Total for Developed Asia ex Japan				125,293.44		126,918.25	3,751.68	3.0

Developed Europe ex UK Equities | 4.71% of Portfolio

Open Ended Collectives

Security	Account Code	Portfolio (%)	Holding	Book Cost (GBP)	Market Price	Market Value (GBP)	Estimated Income (GBP)	Estimated Yield (%)
ABRDN OEIC II ABRDN EUROPE EX UK INC EQUITY INSTL DIS	WOOD 1167	0.84	20,847	20,207.39	GBP 1.2170 XD	25,371.29	877.40	3.5
BLACKROCK FUND MANAGERS LTD BLACKROCK CONTINENTAL EUROPEAN INC D DIS	WOOD 1167	0.95	15,000	24,525.00	GBP 1.9157 XD	28,735.58	1,097.77	3.8
Total for Open Ended Collectives		1.79		44,732.39		54,106.87	1,975.17	3.7

E. & O.E.



Client Code C1000011057 07

Pharmaceuticals & Biotechnology

Security	Account Code	Portfolio (%)	Holding	Book Cost (GBP)	Market Price	Market Value (GBP)	Estimated Income (GBP)	Estimated Yield (%)
ALCON AG CHF0.04	WOOD 1167	0.38	170	9,842.34	CHF 76.0600	11,365.51	31.38	0.3
NOVARTIS AG CHF0.49 (REGD)	WOOD 1167	0.55	220	15,128.65	CHF 86.0600	16,642.08	638.15	3.8
Total for Pharmaceuticals & Biotechnology		0.93		24,970.99		28,007.59	669.53	2.4

Industrial Engineering

Security	Account Code	Portfolio (%)	Holding	Book Cost (GBP)	Market Price	Market Value (GBP)	Estimated Income (GBP)	Estimated Yield (%)
KONE OYJ SERBNPV	WOOD 1167	0.55	450	15,065.98	EUR 42.9400	16,572.04	675.39	4.1
Total for Industrial Engineering		0.55		15,065.98		16,572.04	675.39	4.1

Food Producers

Security	Account Code	Portfolio (%)	Holding	Book Cost (GBP)	Market Price	Market Value (GBP)	Estimated Income (GBP)	Estimated Yield (%)
NESTLE SA CHF0.10 (REGD)	WOOD 1167	0.42	155	15,080.63	CHF 92.9200	12,659.73	408.73	3.2
Total for Food Producers		0.42		15,080.63		12,659.73	408.73	3.2

Open End and Miscellaneous Investment Vehicles

Security	Account Code	Portfolio (%)	Holding	Book Cost (GBP)	Market Price	Market Value (GBP)	Estimated Income (GBP)	Estimated Yield (%)
VANGUARD FUNDS PLC FTSE DEVELOPED EUROPE UCITS ETF EUR DIS	WOOD 1167	1.02	910	24,299.97	GBP 33.6725	30,641.98	453.40	1.5
Total for Open End and Miscellaneous Investment Vehicles		1.02		24,299.97		30,641.98	453.40	1.5

Total for Developed Europe ex UK Equities

124,149.96	4,182.22	2.9
------------	----------	-----

Emerging Equities | 1.31% of Portfolio

Global Emerging Markets Inv Trust

Security	Account Code	Portfolio (%)	Holding	Book Cost (GBP)	Market Price	Market Value (GBP)	Estimated Income (GBP)	Estimated Yield (%)
JPMORGAN GBL EMERG MKTS INC TST PLC ORD GBP0.01	WOOD 1167	0.44	10,000	12,050.00	GBP 1.3300	13,300.00	530.00	4.0
TEMPLETON EMERGING MKTS INV TRUST ORD GBP0.05	WOOD 1167	0.87	16,950	25,135.59	GBP 1.5420	26,136.90	847.50	3.2
Total for Global Emerging Markets Inv Trust		1.31		37,185.59		39,436.90	1,377.50	3.5
Total for Emerging Equities				37,185.59		39,436.90	1,377.50	3.5

Global Equities 4.89% of Portfolio								
Open Ended Collectives								
Security	Account Code	Portfolio (%)	Holding	Book Cost (GBP)	Market Price	Market Value (GBP)	Estimated Income (GBP)	Estimated Yield (%)
FUNDSMITH EQUITY FUND FUNDSMITH EQUITY FUND I DIS	WOOD 1167	1.61	7,650	40,276.59	GBP 6.3512	48,586.68	169.59	0.3
TM REDWHEEL FUNDS TM REDWHEEL GLOBAL Eqty INCOME R GBP DIS	WOOD 1167	1.40	35,500	39,845.04	GBP 1.1910	42,280.50	1,250.63	3.0
Total for Open Ended Collectives		3.01		80,121.63		90,867.18	1,420.22	1.6
Tech Media & Telecomm Inv Trust								
Security	Account Code	Portfolio (%)	Holding	Book Cost (GBP)	Market Price	Market Value (GBP)	Estimated Income (GBP)	Estimated Yield (%)
POLAR CAPITAL TECHNOLOGY TRUST PLC GBP0.25	WOOD 1167	1.88	1,894	39,093.48	GBP 29.9500	56,725.30	0.00	0.0
Total for Tech Media & Telecomm Inv Trust		1.88		39,093.48		56,725.30	0.00	0.0
Total for Global Equities				119,215.11		147,592.48	1,420.22	1.0
Japan Equities 1.04% of Portfolio								
Open Ended Collectives								
Security	Account Code	Portfolio (%)	Holding	Book Cost (GBP)	Market Price	Market Value (GBP)	Estimated Income (GBP)	Estimated Yield (%)
FIDELITY INVESTMENT FUNDS FIDELITY INDEX JAPAN FUND P ACC	WOOD 1167	1.04	13,600	26,007.82	GBP 2.3031	31,322.16	554.27	1.8
Total for Open Ended Collectives		1.04		26,007.82		31,322.16	554.27	1.8
Total for Japan Equities				26,007.82		31,322.16	554.27	1.8
North America Equities 26.33% of Portfolio								
Electronic & Electrical Equipment								
Security	Account Code	Portfolio (%)	Holding	Book Cost (GBP)	Market Price	Market Value (GBP)	Estimated Income (GBP)	Estimated Yield (%)
APPLIED MATERIALS INC COM USD0.01	WOOD 1167	1.86	340	28,946.81	USD 207.8500 XD	56,022.04	431.25	0.8
Total for Electronic & Electrical Equipment		1.86		28,946.81		56,022.04	431.25	0.8
Life Insurance								
Security	Account Code	Portfolio (%)	Holding	Book Cost (GBP)	Market Price	Market Value (GBP)	Estimated Income (GBP)	Estimated Yield (%)
BERKSHIRE HATHAWAY INC COM USD0.0033 CLASS'B'	WOOD 1167	0.84	76	19,759.61	USD 418.6200	25,221.07	0.00	0.0
Total for Life Insurance		0.84		19,759.61		25,221.07	0.00	0.0

Open Ended Collectives

Security	Account Code	Portfolio (%)	Holding	Book Cost (GBP)	Market Price	Market Value (GBP)	Estimated Income (GBP)	Estimated Yield (%)
BNY MELLON INVESTMENT FUNDS BNY MELLON US EQUITY INCOME FUND F DIS	WOOD 1167	1.83	32,400	50,596.72	GBP 1.7027	55,167.48	1,181.98	2.1
GQG GLOBAL UCITS ICAV GQG PARTNERS U.S. EQUITY I GBP ACC	WOOD 1167	2.31	3,700	50,518.20	GBP 18.8200	69,634.00	0.00	0.0
JPMORGAN FUND ICVC JPM US EQUITY INCOME C2 GBP NET DIS	WOOD 1167	2.24	42,350	52,263.07	GBP 1.5960	67,590.60	1,562.72	2.3
UBS INVESTMENT FUNDS ICVC II UBS US GROWTH C ACC	WOOD 1167	2.62	24,400	55,854.04	GBP 3.2386	79,021.84	0.00	0.0
Total for Open Ended Collectives		9.00		209,232.03		271,413.92	2,744.70	1.0
Non-Life Insurance								
Security	Account Code	Portfolio (%)	Holding	Book Cost (GBP)	Market Price	Market Value (GBP)	Estimated Income (GBP)	Estimated Yield (%)
BROWN & BROWN INC COM STK USD0.10	WOOD 1167	0.68	305	16,800.85	USD 85.1500	20,588.01	125.73	0.6
Total for Non-Life Insurance		0.68		16,800.85		20,588.01	125.73	0.6
Consumer Services								
Security	Account Code	Portfolio (%)	Holding	Book Cost (GBP)	Market Price	Market Value (GBP)	Estimated Income (GBP)	Estimated Yield (%)
COPART INC COM USD0.0001	WOOD 1167	0.66	440	17,032.07	USD 56.5500	19,724.92	0.00	0.0
Total for Consumer Services		0.66		17,032.07		19,724.92	0.00	0.0
Investment Banking and Brokerage Services								
Security	Account Code	Portfolio (%)	Holding	Book Cost (GBP)	Market Price	Market Value (GBP)	Estimated Income (GBP)	Estimated Yield (%)
INTERCONTINENTAL EXCHANGE INC COM USD0.01	WOOD 1167	1.51	415	35,312.79	USD 137.8700	45,357.37	592.18	1.3
VISA INC COM STK USD0.0001 'A'	WOOD 1167	1.53	210	35,098.00	USD 277.1400	46,136.91	346.27	0.8
Total for Investment Banking and Brokerage Services		3.04		70,410.79		91,494.28	938.45	1.0
North America Inv Trust								
Security	Account Code	Portfolio (%)	Holding	Book Cost (GBP)	Market Price	Market Value (GBP)	Estimated Income (GBP)	Estimated Yield (%)
JPMORGAN AMERICAN INVESTMENT TRUST ORD GBP0.05	WOOD 1167	2.75	8,470	44,340.44	GBP 9.7800	82,836.60	656.43	0.8
Total for North America Inv Trust		2.75		44,340.44		82,836.60	656.43	0.8

Software & Computer Services

Security	Account Code	Portfolio (%)	Holding	Book Cost (GBP)	Market Price	Market Value (GBP)	Estimated Income (GBP)	Estimated Yield (%)
MICROSOFT CORP COM USD0.00000625	WOOD 1167	1.79	160	34,811.83	USD 425.5200 XD	53,972.17	380.51	0.7
Total for Software & Computer Services		1.79		34,811.83		53,972.17	380.51	0.7

Open End and Miscellaneous Investment Vehicles

Security	Account Code	Portfolio (%)	Holding	Book Cost (GBP)	Market Price	Market Value (GBP)	Estimated Income (GBP)	Estimated Yield (%)
SSGA SPDR ETFS EUROPE I PLC S&P 500 LOW VOLATILITY UCITS ETF USD	WOOD 1167	1.61	855	53,077.71	USD 71.3650	48,370.59	0.00	0.0
VANGUARD FUNDS PLC S&P 500 UCITS ETF USD DIS	WOOD 1167	2.08	800	50,772.50	GBP 78.1800	62,544.00	712.91	1.1
Total for Open End and Miscellaneous Investment Vehicles		3.69		103,850.21		110,914.59	712.91	0.6

Technology Hardware & Equipment

Security	Account Code	Portfolio (%)	Holding	Book Cost (GBP)	Market Price	Market Value (GBP)	Estimated Income (GBP)	Estimated Yield (%)
TEXAS INSTRUMENTS INC COM USD1.00	WOOD 1167	0.88	200	29,950.79	USD 167.5000	26,556.74	824.45	3.1
Total for Technology Hardware & Equipment		0.88		29,950.79		26,556.74	824.45	3.1

Medical Equipment and Services

Security	Account Code	Portfolio (%)	Holding	Book Cost (GBP)	Market Price	Market Value (GBP)	Estimated Income (GBP)	Estimated Yield (%)
THERMO FISHER SCIENTIFIC INC COM USD1	WOOD 1167	1.14	75	35,258.53	USD 579.4600	34,452.02	92.75	0.3
Total for Medical Equipment and Services		1.14		35,258.53		34,452.02	92.75	0.3
Total for North America Equities				610,393.96		793,196.36	6,907.18	0.9

UK Equities | 14.63% of Portfolio

Pharmaceuticals & Biotechnology

Security	Account Code	Portfolio (%)	Holding	Book Cost (GBP)	Market Price	Market Value (GBP)	Estimated Income (GBP)	Estimated Yield (%)
ASTRAZENECA PLC ORD USD0.25	WOOD 1167	1.06	300	23,827.50	GBP 106.2000	31,860.00	683.40	2.1
HALEON PLC ORD GBP0.01	WOOD 1167	0.39	3,637	9,266.64	GBP 3.2590	11,852.98	218.22	1.8
Total for Pharmaceuticals & Biotechnology		1.45		33,094.14		43,712.98	901.62	2.1

Oil, Gas and Coal

Security	Account Code	Portfolio (%)	Holding	Book Cost (GBP)	Market Price	Market Value (GBP)	Estimated Income (GBP)	Estimated Yield (%)
BP ORD USD0.25	WOOD 1167	1.19	7,060	18,550.11	GBP 5.0610 XD	35,730.66	1,586.37	4.4

Oil, Gas and Coal							
Security	Account Code	Portfolio (%)	Holding	Book Cost (GBP)	Market Price	Market Value (GBP)	Estimated Income (GBP) Estimated Yield (%)
SHELL PLC ORD EURO.07	WOOD 1167	0.88	950	10,161.42	GBP 27.8000	26,410.00	931.59 3.5
Total for Oil, Gas and Coal		2.07		28,711.53		62,140.66	2,517.96 4.1
Travel & Leisure							
Security	Account Code	Portfolio (%)	Holding	Book Cost (GBP)	Market Price	Market Value (GBP)	Estimated Income (GBP) Estimated Yield (%)
COMPASS GROUP PLC ORD GBP0.1105	WOOD 1167	1.03	1,400	19,661.01	GBP 22.2100	31,094.00	603.40 1.9
Total for Travel & Leisure		1.03		19,661.01		31,094.00	603.40 1.9
Beverages							
Security	Account Code	Portfolio (%)	Holding	Book Cost (GBP)	Market Price	Market Value (GBP)	Estimated Income (GBP) Estimated Yield (%)
DIAGEO PLC ORD GBP0.28 101/108	WOOD 1167	0.85	900	23,397.75	GBP 28.4950	25,645.50	722.38 2.8
Total for Beverages		0.85		23,397.75		25,645.50	722.38 2.8
UK Growth & Income Inv Trust							
Security	Account Code	Portfolio (%)	Holding	Book Cost (GBP)	Market Price	Market Value (GBP)	Estimated Income (GBP) Estimated Yield (%)
EDINBURGH INVESTMENT TST PLC (THE) ORD GBP0.25	WOOD 1167	0.80	3,500	16,152.76	GBP 6.8700	24,045.00	938.00 3.9
LAW DEBENTURE CORP ORD GBP0.05	WOOD 1167	0.91	3,500	26,460.00	GBP 7.8700	27,545.00	1,120.00 4.1
Total for UK Growth & Income Inv Trust		1.71		42,612.76		51,590.00	2,058.00 4.0
Industrial Support Services							
Security	Account Code	Portfolio (%)	Holding	Book Cost (GBP)	Market Price	Market Value (GBP)	Estimated Income (GBP) Estimated Yield (%)
HOWDEN JOINERY GROUP PLC ORD GBP0.10	WOOD 1167	1.13	3,920	25,113.56	GBP 8.6950	34,084.40	823.20 2.4
Total for Industrial Support Services		1.13		25,113.56		34,084.40	823.20 2.4
Industrial Materials							
Security	Account Code	Portfolio (%)	Holding	Book Cost (GBP)	Market Price	Market Value (GBP)	Estimated Income (GBP) Estimated Yield (%)
IMI ORD GBP0.28571428	WOOD 1167	0.59	1,000	11,355.67	GBP 17.6700	17,670.00	283.00 1.6
Total for Industrial Materials		0.59		11,355.67		17,670.00	283.00 1.6
Life Insurance							
Security	Account Code	Portfolio (%)	Holding	Book Cost (GBP)	Market Price	Market Value (GBP)	Estimated Income (GBP) Estimated Yield (%)
LEGAL & GENERAL GROUP ORD GBP0.025	WOOD 1167	0.81	9,750	21,738.86	GBP 2.5110	24,482.25	1,983.15 8.1
Total for Life Insurance		0.81		21,738.86		24,482.25	1,983.15 8.1

Open Ended Collectives								
Security	Account Code	Portfolio (%)	Holding	Book Cost (GBP)	Market Price	Market Value (GBP)	Estimated Income (GBP)	Estimated Yield (%)
LINK FUND SOLUTIONS LTD GRESHAM HS UK MUL CAP F INC	WOOD 1167	1.09	25,000	30,167.94	GBP 1.3081	32,702.50	1,346.48	4.1
Total for Open Ended Collectives							30,167.94	4.1
Gas, Water & Multiutilities								
Security	Account Code	Portfolio (%)	Holding	Book Cost (GBP)	Market Price	Market Value (GBP)	Estimated Income (GBP)	Estimated Yield (%)
NATIONAL GRID ORD GBP0.12431289	WOOD 1167	0.86	2,500	23,552.50	GBP 10.3300 XD	25,825.00	1,425.00	5.5
Total for Gas, Water & Multiutilities							23,552.50	5.5
Media								
Security	Account Code	Portfolio (%)	Holding	Book Cost (GBP)	Market Price	Market Value (GBP)	Estimated Income (GBP)	Estimated Yield (%)
RELX PLC ORD GBP0.1444	WOOD 1167	1.01	915	19,969.83	GBP 33.1800	30,359.70	538.02	1.8
Total for Media							19,969.83	1.8
Industrial Metals and Mining								
Security	Account Code	Portfolio (%)	Holding	Book Cost (GBP)	Market Price	Market Value (GBP)	Estimated Income (GBP)	Estimated Yield (%)
RIO TINTO ORD GBP0.10	WOOD 1167	1.07	650	29,160.63	GBP 49.7450	32,334.25	2,219.36	6.9
Total for Industrial Metals and Mining							29,160.63	6.9
Personal Goods								
Security	Account Code	Portfolio (%)	Holding	Book Cost (GBP)	Market Price	Market Value (GBP)	Estimated Income (GBP)	Estimated Yield (%)
UNILEVER PLC ORD GBP0.031111	WOOD 1167	0.96	750	34,841.24	GBP 38.3700 XD	28,777.50	1,113.38	3.9
Total for Personal Goods							34,841.24	3.9
Total for UK Equities							343,377.42	3.8
Absolute Return 7.40% of Portfolio								
Other Hedge Funds								
Security	Account Code	Portfolio (%)	Holding	Book Cost (GBP)	Market Price	Market Value (GBP)	Estimated Income (GBP)	Estimated Yield (%)
JANUS HEND INVESTMENT FDS SERIES I JANUS HENDERSON ABSOLUTE RETURN G ACC	WOOD 1167	2.94	74,000	82,382.22	GBP 1.1970	88,578.00	2,228.66	2.5
NINETY ONE FUNDS SERIES I DIVERSIFIED INCOME J 2 GBP DIS	WOOD 1167	1.95	65,000	58,958.63	GBP 0.9046 XD	58,799.00	2,743.91	4.7
Total for Other Hedge Funds							141,340.85	3.4

Corporate Bond Funds

Security	Account Code	Portfolio (%)	Holding	Book Cost (GBP)	Market Price	Market Value (GBP)	Estimated Income (GBP)	Estimated Yield (%)
MUZINICH & CO IRELAND LIMITED MUZINICH GBL TACTICAL CRED H S USD DIS	WOOD 1167	2.51	970	81,384.43	USD 98.2500	75,549.96	2,239.98	3.0
Total for Corporate Bond Funds		2.51		81,384.43		75,549.96	2,239.98	3.0
Total for Absolute Return				222,725.28		222,926.96	7,212.55	3.2

Global Property | 3.50% of Portfolio

Security	Account Code	Portfolio (%)	Holding	Book Cost (GBP)	Market Price	Market Value (GBP)	Estimated Income (GBP)	Estimated Yield (%)
SCHRODER UNIT TRUSTS LTD SCHRODER GBL CITIES REAL ESTATE L DIS	WOOD 1167	1.73	62,000	59,628.04	GBP 0.8393	52,036.60	953.50	1.8
Total for Commercial Property		1.73		59,628.04		52,036.60	953.50	1.8

Real Estate Investment Trusts

Security	Account Code	Portfolio (%)	Holding	Book Cost (GBP)	Market Price	Market Value (GBP)	Estimated Income (GBP)	Estimated Yield (%)
TRITAX BIG BOX REIT PLC ORD GBP0.01	WOOD 1167	1.77	35,000	59,430.00	GBP 1.5250	53,375.00	2,555.00	4.8
Total for Real Estate Investment Trusts		1.77		59,430.00		53,375.00	2,555.00	4.8
Total for Global Property				119,058.04		105,411.60	3,508.50	3.3

Gold | 2.55% of Portfolio

Security	Account Code	Portfolio (%)	Holding	Book Cost (GBP)	Market Price	Market Value (GBP)	Estimated Income (GBP)	Estimated Yield (%)
ISHARES PHYSICAL METALS PLC I SHARES PHYSICAL SILVER ETC USD	WOOD 1167	1.28	1,870	30,398.16	USD 26.0870	38,671.92	0.00	0.0
ISHARES PHYSICAL METALS PLC ISHARES PHYSICAL GOLD ETC USD (GBP) ACC	WOOD 1167	1.27	1,070	30,694.66	GBP 35.8150	38,322.05	0.00	0.0
Total for Precious Metal Commodities		2.55		61,092.82		76,993.97	0.00	0.0
Total for Gold				61,092.82		76,993.97	0.00	0.0

Cash | 5.81% of Portfolio

Security	Account Code	Portfolio (%)	Holding	Book Cost (GBP)	Market Price	Market Value (GBP)	Estimated Income (GBP)	Estimated Yield (%)
INSTITUTIONAL CASH SERIES PLC BR ICS STERLING LODTY PREM T1 GBP DIS	WOOD 1167	1.83	55,000	55,020.00	1.0000	55,000.00	2,887.50	5.3
Total for Cash Product		1.83		55,020.00		55,000.00	2,887.50	5.3

Cash									
Security	Account Code	Portfolio (%)	Holding	Book Cost (GBP)	Market Price	Market Value (GBP)	Estimated Income (GBP)	Estimated Yield (%)	
GBP CAPITAL LEDGER	WOOD 1167	3.85	115,981	115,981.06	1.0000	115,981.06	3,131.49	2.7	
GBP INCOME LEDGER	WOOD 1167	0.00	56	55.51	1.0000	55.51	0.00	0.0	
Total for Cash		3.85		116,036.57		116,036.57	3,131.49	2.7	
Dividends Pending									
Security	Account Code	Portfolio (%)	Holding	Book Cost (GBP)	Market Price	Market Value (GBP)	Estimated Income (GBP)	Estimated Yield (%)	
GBP DIVIDEND PENDING	WOOD 1167	0.13	3,901	3,901.14	1.0000	3,901.14	0.00	0.0	
USD DIVIDEND PENDING	WOOD 1167	0.00	25	19.71	0.7900	19.71	0.00	0.0	
Total for Dividends Pending		0.13		3,920.85		3,920.85	0.00	0.0	
Total for Cash				174,977.42		174,957.42	6,018.99	3.4	
Summary									
Account Name	Account Code	Portfolio (%)		Book Cost (GBP)	Market Price	Market Value (GBP)	Estimated Income (GBP)	Estimated Yield (%)	
The Catherine and Angus Wood Charitable Trust	WOOD 1167	100.00		2,695,596.40	N/A	3,013,141.39	81,925.99	2.7	
Total for the Portfolio		100.00		2,695,596.40		3,013,141.39	81,925.99	2.7	

Transaction Statement

WOOD 1167 - The Catherine and Angus Wood Charitable Trust - Investment Account									
Currency: GBP									
Contract Date	Bought / Sold	Security	Settlement Date	Bargain Number	Quantity	Unit Price	Charges	Debit	Credit
30/11/2023 14:33	SOLD As Agent	SSGA SPDR ETFs EUROPE I PLC SPDR BLOOMBERG US TIPS UCITS ETF Order Type: Market Order, Venue: London - Bloomberg Multilateral Trading Facility (BMTF)	04/12/2023	70282107	2900	GBP 22.3827	Contract Charge: 20.00		64,889.83
30/11/2023 14:34	SOLD As Agent	BAILLIE GIFFORD JAPAN TST PLC (THE) ORD GBP0.05 Order Type: Market Order, Venue: LSE London Stock Exchange - SETS	04/12/2023	70282132	3150	GBP 6.7084	Contract Charge: 20.00 PTM Levy: 1.00		21,110.46
30/11/2023 14:34	SOLD As Agent	IMI ORD GBP0.28571428 Order Type: Market Order, Venue: LSE London Stock Exchange - SETS	04/12/2023	70282138	960	GBP 15.64426	Contract Charge: 20.00 PTM Levy: 1.00		14,997.49