

ROCHFORD HUNDRED RUGBY FOOTBALL CLUB
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

ROCHFORD HUNDRED RUGBY FOOTBALL CLUB

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ROCHFORD HUNDRED RUGBY FOOTBALL CLUB

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MAY 2023

Trustees J Drinkwater (appointed 1 June 2022)
M Drinkwater (appointed 1 June 2022)
R Stephenson, Chief Executive (appointed 1 June 2022)
S Wakefield (appointed 1 June 2022)

**Charity registered
number** 1197571

Principal office Magnolia Road
Rochford
Essex
SS4 3AD

ROCHFORD HUNDRED RUGBY FOOTBALL CLUB

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2023

The Trustees present their annual report together with the financial statements of the Charity for the year 1 June 2022 to 31 May 2023.

For several years Rochford Hundred Rugby Football Club (RHRFC) was a Community Amateur Sports Club (CASC) but it decided to become a Charitable Incorporated Organisation (CIO) in 2020 and began the process to become one. At the Annual General Meeting (AGM) of RHRFC held in July 2020 it was unanimously agreed by those present and entitled to vote for RHRFC to begin the process of RHRFC becoming a CIO with a trading subsidiary attached to it to be called Rochford Hundred (Magnolia) Ltd. The Charity Commission accepted the paperwork submitted by RHRFC in February 2022 the Charity Commission registered RHRFC as a CIO. As part of the process at the 12 July 2021 AGM of RHRFC Charity Trustees were appointed and a transfer of Assets and undertakings was approved from the CIO to Rochford Hundred (Magnolia) Ltd.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The Strategies for achieving these objectives include having a team of Rugby Football Union (RFU) (our Governing body) qualified rugby football coaches enabled to coach rugby union to young people aged from 2 years old up and to and including those under 19 years of age, as well as team of coaches to coach adult men and women. That is a minimum of 18 teams under 19 years of age as some age groups have more than one team and a total figure in excess of 400 young people being coached and playing rugby each week during the season. In addition we run coaching sessions for a group of children with Special Educational Needs, which as a membership of around 40 young people and an LGBT team, being one of only two such teams in Essex.

To educate young people about the Core Values of Rugby Union, which are, Teamwork, Respect, Enjoyment, Discipline, Sportsmanship. This is delivered by a team discussing, emphasising and talking to the young people about the meanings behind each of these terms and enabling young people to understand these meanings and demonstrate their understanding of the Core Values.

The rugby club provides outreach work to local schools by sending our qualified coaches into schools to assist with rugby coaching for those school pupils and by offering our facilities at the rugby club to be used by local schools and colleges. We are currently the home ground for the SEEVIC college to play rugby matches.

c. Volunteers

The rugby club runs on and relies upon a dedicated team of many volunteers who undertake a whole range of tasks.

d. Main activities undertaken to further the Charity's purposes for the public benefit

The main activity of RHRFC is the coaching and playing of rugby football.

ROCHFORD HUNDRED RUGBY FOOTBALL CLUB

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

Achievements and performance

a. Main achievements of the Charity

The main achievements of the charity have been to either create or sustain rugby teams at all age groups from under 2 years of age up to and including players under 19 years of age and adult men and womens teams.

b. Key performance indicators

The key performance indicators we are looking at include maintaining and increasing the number of active participants in rugby football.

c. Review of activities

Regular coaches meetings review number of participants, skills acquired for the players, performance if playing matches and the increase in skill levels of the players.

d. Factors relevant to achieve objectives

Relevant factors include competency of coaches to coach rugby football, numbers of players regularly attending coaching sessions and availability of all equipment. All our coaches are actively supported in the Continuing Professional Development (CPD) by attending any and all relevant training courses including safeguarding.

e. Fundraising activities and income generation

Fundraising is primarily through member subscriptions and personal member donations. In-come is generated through the commercial side of the charity through bar sales in a separate limited company.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The tustees have a reserve policy that broadly covers direct and support costs for 3-4 months.

c. Financial risk management objectives and policies

The Trustees and Directors meet on a monthly basis to examine and scrutinise the accounts as presented to them by the Hon Treasurer, This includes measuring performance against budget and prior periods.

d. Principal funding

The principal funding for the CIO comes via member subscriptions and donations. In addition the bar generates an income and Rochford Hundred (Magnolia) Ltd seeks and attracts sponsorship monies.

ROCHFORD HUNDRED RUGBY FOOTBALL CLUB

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

Structure, governance and management

a. Constitution

Rochford Hundred Rugby Football Club is a registered charity, number 1197571, and is constituted under a CIO Association.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the CIO Association.

c. Organisational structure and decision-making policies

The Trustees have delegated decision making to an annually elected at AGM Executive Committee headed by the Chairman of the rugby club, supported by an Honorary Treasurer and Honorary Secretary and various other office holders.

d. Policies adopted for the induction and training of Trustees

Trustees are made aware of their Trustee responsibilities and accountable actions by reference to Charity Commission guidance.

e. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

Plans for the future of the CIO are foremost to keep a pool of RFU qualified rugby coaches across all age groups as well as increasing the number of our youth members to ensure that there is a rugby club for future generations. The plan for Rochford Hundred (Magnolia) Ltd is to increase bar income through staging planned events, these profits will then be transferred to the CIO.

ROCHFORD HUNDRED RUGBY FOOTBALL CLUB

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the CIO Association. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....

R Stephenson
(Chair of Trustees)

Date: 19 Apr 2024

ROCHFORD HUNDRED RUGBY FOOTBALL CLUB

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MAY 2023

Independent examiner's report to the Trustees of Rochford Hundred Rugby Football Club ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 May 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Certified Chartered Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

ROCHFORD HUNDRED RUGBY FOOTBALL CLUB

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2023

Signed: *Venthams*
Trevor McCarthy FCCA

Dated: 19 Apr 2024

Venthams
Chartered Accountants
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

ROCHFORD HUNDRED RUGBY FOOTBALL CLUB

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Income from:				
Donations and legacies	3	54,662	442,659	497,321
Other trading activities	4	-	55,222	55,222
Total income		54,662	497,881	552,543
Expenditure on:				
Charitable activities	5	33,560	79,821	113,381
Total expenditure		33,560	79,821	113,381
Net income		21,102	418,060	439,162
Transfers between funds	14	(2,436)	2,436	-
Net movement in funds		18,666	420,496	439,162
Reconciliation of funds:				
Net movement in funds		18,666	420,496	439,162
Total funds carried forward		18,666	420,496	439,162

ROCHFORD HUNDRED RUGBY FOOTBALL CLUB

BALANCE SHEET FOR THE YEAR ENDED 31 MAY 2023

	Note	2023 £
Fixed assets		
Tangible assets	9	466,473
Investments	10	100
		<u>466,573</u>
Current assets		
Debtors	11	117,344
Cash at bank and in hand		54,874
		<u>172,218</u>
Creditors: amounts falling due within one year	12	(25,795)
		<u>146,423</u>
Net current assets		
		<u>612,996</u>
Total assets less current liabilities		
Creditors: amounts falling due after more than one year	13	(173,834)
		<u>439,162</u>
Total net assets		<u><u>439,162</u></u>
Charity funds		
Restricted funds	14	18,666
Unrestricted funds	14	420,496
		<u>439,162</u>
Total funds		<u><u>439,162</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....
R Stephenson
 (Chair of Trustees)
 Date: 19 Apr 2024

ROCHFORD HUNDRED RUGBY FOOTBALL CLUB

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MAY 2023

	2023 £
Cash flows from operating activities	
Net cash used in operating activities	104,224
	<hr/>
Cash flows from investing activities	
Purchase of tangible fixed assets	(38,445)
	<hr/>
Net cash used in investing activities	(38,445)
	<hr/>
Cash flows from financing activities	
Repayments of borrowing	(10,905)
	<hr/>
Net cash used in financing activities	(10,905)
	<hr/>
Change in cash and cash equivalents in the year	54,874
	<hr/>
Cash and cash equivalents at the end of the year	54,874
	<hr/>

ROCHFORD HUNDRED RUGBY FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

1. General information

Rochford Hundred Rugby Football Club is a registered charity in the United Kingdom. The registered number and the principal office can be found on the contents page.

On 1 June 2022 the Rochford Hundred Rugby Football Club Community Amateur Sports Club donated its net assets totalling £423,411 to the CIO.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Rochford Hundred Rugby Football Club meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	1% straight line basis
Plant and machinery	-	20% straight line basis

2.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

ROCHFORD HUNDRED RUGBY FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

2. Accounting policies (continued)

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Donations	41,346	441,659	483,005
Grants	13,316	1,000	14,316
	<u>54,662</u>	<u>442,659</u>	<u>497,321</u>

Included within unrestricted donations is £423,411 which is Rochford Hundred Rugby Football Club Community Amateur Sports Club donating its net assets to the CIO on 1 June 2022.

4. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2023 £	Total funds 2023 £
Subscriptions	<u>55,222</u>	<u>55,222</u>

ROCHFORD HUNDRED RUGBY FOOTBALL CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

5. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £
Promote rugby football, ancillary and other sporting activities	33,560	79,821	113,381

6. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Promote rugby football, ancillary and other sporting activities	44,196	69,185	113,381

Analysis of direct costs

	Promote rugby football, ancillary and other sporting activities 2023 £	Total funds 2023 £
Rugby game expenses	7,930	7,930
Rugby kit and equipment	32,390	32,390
Pitch and ground maintenance	3,876	3,876
	<u>44,196</u>	<u>44,196</u>

ROCHFORD HUNDRED RUGBY FOOTBALL CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Promote rugby football, ancillary and other sporting activities 2023 £	Total funds 2023 £
Depreciation	23,549	23,549
Professional fees	1,605	1,605
Printing & postage	776	776
Insurance	1,019	1,019
Rates	2,467	2,467
Repairs & Maintenance	6,870	6,870
Light & heat	19,882	19,882
Motor & travel	1,467	1,467
Office & IT costs	5,210	5,210
Bank fees	3,142	3,142
Sundry expenses	698	698
Independent examination	2,500	2,500
	69,185	69,185
	69,185	69,185

7. Independent examiner's remuneration

	2023 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	2,500
	2,500

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits.

During the year ended 31 May 2023, expenses totalling £9,473 were reimbursed or paid directly to 1 Trustee.

ROCHFORD HUNDRED RUGBY FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

9. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
Cost or valuation			
Additions	380,053	109,969	490,022
At 31 May 2023	<u>380,053</u>	<u>109,969</u>	<u>490,022</u>
Depreciation			
Charge for the year	3,801	19,748	23,549
At 31 May 2023	<u>3,801</u>	<u>19,748</u>	<u>23,549</u>
Net book value			
At 31 May 2023	<u><u>376,252</u></u>	<u><u>90,221</u></u>	<u><u>466,473</u></u>

ROCHFORD HUNDRED RUGBY FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

10. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
Additions	100
At 31 May 2023	<u>100</u>
Net book value	
At 31 May 2023	<u>100</u>

Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

Name	Company number	Registered office or principal place of business	Principal activity
Rochford Hundred (Magnolia) Ltd	07942744	Magnolia Road, Hawkwell, Essex, SS4 3AD	Other sports activities

Class of shares	Holding
Ordinary	100%

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss) / Surplus/ (Deficit) for the year £	Net assets £
Rochford Hundred (Magnolia) Ltd	331,889	(346,857)	(14,968)	(79,664)

ROCHFORD HUNDRED RUGBY FOOTBALL CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

11. Debtors

	2023 £
Due within one year	
Amounts owed by group undertakings	59,460
Other debtors	49,584
Prepayments and accrued income	8,300
	<u>117,344</u>

12. Creditors: Amounts falling due within one year

	2023 £
Bank loans	10,000
Trade creditors	13,295
Accruals and deferred income	2,500
	<u>25,795</u>

13. Creditors: Amounts falling due after more than one year

	2023 £
Bank loans	20,834
Other loans	153,000
	<u>173,834</u>

Other loans consist of £150,000 from England Rugby, with interest accruing at 2% per annum. There is a 4 year repayment holiday. Repayments will commence in June 2026 for 8 years.

ROCHFORD HUNDRED RUGBY FOOTBALL CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

14. Statement of funds

Statement of funds - current year

	Income £	Expenditure £	Transfers in/out £	Balance at 31 May 2023 £
Unrestricted funds				
General Fund	497,881	(79,821)	2,436	420,496
Restricted funds				
Floodlights	1,600	-	(1,600)	-
Youth	31,747	(26,710)	11,204	16,241
Pitch reparations	3,000	(3,000)	-	-
CCTV	2,870	-	(2,870)	-
Solar	10,330	-	(10,330)	-
Tacklebag	2,986	(1,724)	(1,262)	-
Vixens	2,129	(2,050)	2,227	2,306
Wellbeing project	-	(76)	195	119
	54,662	(33,560)	(2,436)	18,666
Total of funds	552,543	(113,381)	-	439,162

Transfers out of restricted funds have been made in accordance with section 2.26 of the Charities SORP (FRS102).

15. Summary of funds

Summary of funds - current year

	Income £	Expenditure £	Transfers in/out £	Balance at 31 May 2023 £
General funds	497,881	(79,821)	2,436	420,496
Restricted funds	54,662	(33,560)	(2,436)	18,666
	552,543	(113,381)	-	439,162

ROCHFORD HUNDRED RUGBY FOOTBALL CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	466,473	466,473
Fixed asset investments	-	100	100
Current assets	18,666	153,552	172,218
Creditors due within one year	-	(25,795)	(25,795)
Creditors due in more than one year	-	(173,834)	(173,834)
Total	18,666	420,496	439,162

17. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £
Net income for the year (as per Statement of Financial Activities)	439,162
Adjustments for:	
Depreciation charges	23,549
Interest paid	906
Decrease/(increase) in debtors	(117,344)
Increase in creditors	209,628
Donation of fixed assets	(451,577)
Donation of investment in subsidiary	(100)
Net cash provided by operating activities	104,224

18. Analysis of cash and cash equivalents

	2023 £
Cash in hand	54,874
Total cash and cash equivalents	54,874

ROCHFORD HUNDRED RUGBY FOOTBALL CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

19. Analysis of changes in net debt

	Cash flows £	Other non- cash changes £	At 31 May 2023 £
Cash at bank and in hand	54,874	-	54,874
Debt due within 1 year	(10,000)	-	(10,000)
Debt due after 1 year	-	(173,834)	(173,834)
	<u>44,874</u>	<u>(173,834)</u>	<u>(128,960)</u>

20. Related party transactions

Other than those disclosed in the accounts, there have been no other related party transactions that require disclosure.