

The Charity Registration Number is :- 1197563

## NEW COVENANT CHURCH - FOSSE ROAD SOUTH LEICESTER

### Report and Accounts

5 April 2023

**Trustees' Annual Report for the period from 18 January 2022 to 5 April 2023**

The Trustees present their Report and Accounts for the period ended 5 April 2023.

The legal name of the charity is:- NEW COVENANT CHURCH - FOSSE ROAD SOUTH LEICESTER

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1197563

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW).

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

267 Fosse Road South  
Leicester,  
, LE3 1AE

Adelolake Omotunde  
Opayemi Olubunmi Sikuade  
Wisdom Alase

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

All the trustees are also members of the charity.

**Trustees' Annual Report for the period from 18 January 2022 to 5 April 2023**

**Objects and activities of the charity**

***The purposes of the charity as set out in its governing document.***

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Objectives and aims**

The object of the CIO is to advance the Christian religion for public benefit.

To prevent and relieve poverty for the public benefit by providing funds, goods and services in such parts of the United Kingdom or the world as the Trustees from time to time may think.

**Significant activities**

In addition to services where we all meet, the men, women and youths meet occasionally for separate fellowship to encourage and develop themselves in accordance to God's plan and purpose. It also provides a great opportunity for people to share common issues that may be gender, age, career or role specific. All our services are open to all people, without charge.

We often go out on evangelism to share the good news that God loves the world in our local community, we listen and offer prayers for everyone.

We confirm the trustees have had regard to the Charity Commission's public benefit guidance when carrying out activities to which it's relevant.

We have plans to implement several ideas for community transformation including Coffee Mornings, Food Bank as well as Breakfast and an After School Club when we move into our own Building. Church members volunteer their time, skills and expertise

**Trustees' Annual Report for the period from 18 January 2022 to 5 April 2023**

***The main activities undertaken during the period to further the charity's purpose for the public benefit.***

**Public benefit**

The Board of Trustees are pleased to report as follows:

**The Advancement of Christian Faith**

The Trustees of the Charity having due regard for the reporting of public benefit provided by the Charity in line with the Charities Act 2011, are pleased to report that the church has commenced involvement with community focused events and projects providing direct benefit for the public in the UK and abroad.

**Places of Worship**

The Charity commits to the promotion of the Christian Faith by leasing on a weekly basis a place in the centre of, Medway, Kent to provide the public with the ongoing opportunity to attend Church services enabling them to grow and develop in the Christian faith, teachings and Principles. The worship activities make provision for Christian Worship Services, teaching sessions, discipleship classes and prayer meetings throughout the week.

The Church also meets online via zoom on a weekly basis for bible study classes. This platform is open to non-members and provides an avenue to advance Christianity in the community on an informal basis.

**Evangelism**

Evangelism is a core value and outreach strategy of our Church to reach out to communities. We distribute Christian Tracts in the community, speak to people in parks and public places about the Christian faith, provide light refreshments in parks as we look to engage the community to drive forward the Christian faith. We also collaborate with local churches to promote picnics, BBQ outreach and summer family fun days where food and drinks are provided. The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity."

**The main achievements and performance of the charity during the period.**

**Charitable activities**

We have held regular church services and meetings.

Pastoral support has and continues to be given by our Pastors.

Church workers meetings have been held.

Pastors have held regular meetings.

Trustees have held meetings and attended training sessions.

**Structure, governance and management of the charity**

***The methods used to recruit and appoint new charity trustees.***

**Recruitment and appointment of new trustees**

In making the appointments, the CIO's governing document is checked to ensure that the new trustees are appointed in a proper and legal way.

Preferred candidates, with the required expertise and skill set, are identified and invited to be the first charity trustees. (Subject to formal vetting and approval by the full trustee board.)

Potential trustees are vetted. Checks are carried out to ascertain candidates have not been disqualified from acting as trustees, and candidates are asked to confirm in writing that this is the case.

Candidates are asked to consider and declare any existing or potential conflicts of interest.

Appropriate checks from the Disclosure and Barring Service are conducted.

In the light of the checks and declarations, the trustees decide to go ahead and formalise the appointment of new trustees.

Trustees meet and decide on the appointment of each new Trustee and the office they hold.

All new trustees are given a copy of the CIO's governing document and all relevant documents and guides from the Charity Commission.

All new trustees are introduced to the church and the office they hold.

## Trustees' Annual Report for the period from 18 January 2022 to 5 April 2023

### *The charity's organisational structure.*

#### Organisational structure

The trustee board is responsible for good governance and we strive to govern well.

Trustees are given an induction session along with going through the CIO's governing document and all relevant guides from the Charity Commission.

The CIO's governing document and all relevant guides from the Charity Commission are regularly consulted in enabling trustees.

New Covenant Church Medway is part of the wider New Covenant Church UK, and trustees have attended meetings organised aimed at supporting and enabling trustees carry out their roles effectively.

The CIO consists of 3 trustees. There is a Chair, a Secretary and a Treasurer.

New Covenant Church Medway consists of a leadership team of three Pastors, two Elders and one Youth Leader. Within the church, there are various departments and committees, with each having a head of department.

The various departments and committees include the Pastoral Team, Choir, Welfare, Children Department, Youths, Young Adults, Ushers, Technical Team, Prayer and Intercessory Team, Welcome and Follow Up Team, Covenant Men, Covenant Women, Evangelism, Finance, and Building Committee.

New Covenant Church Medway is part of New Covenant Church UK, with a signed document of association and collaboration.

The CIO has public liability and indemnity insurance policy up to date.

#### Financial review

##### *The charity's financial position at the end of the period ended 5 April 2023*

The financial position of the charity at 5 April 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023 £	2022 £
<b>Net income</b>	8,688	-
Called up share capital	-	-
Share premium account	-	-
Unrestricted Revenue Funds available for the general purposes of the charity	8,689	-
Unrestricted revaluation reserve	-	-
Designated Revenue Funds	-	-
Designated Fixed Asset Funds	-	-
<b>Total Unrestricted Funds</b>	<b>8,689</b>	<b>-</b>
Restricted Revenue Funds	-	-
Restricted Fixed Asset Funds	-	-
Restricted revaluation reserve	-	-
<b>Total Restricted Funds</b>	<b>-</b>	<b>-</b>
<b>Total Funds</b>	<b>8,689</b>	<b>-</b>

##### *Financial review of the position at the reporting date, 5 April 2023 .*

The trustees consider the financial performance by the charity during the year to have been satisfactory.

## Trustees' Annual Report for the period from 18 January 2022 to 5 April 2023

### Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law);
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 13 October 2023.

Adefolake Omotunde  
Trustee

## **NEW COVENANT CHURCH - FOSSE ROAD SOUTH LEICESTER**

### **Report of the Independent Accountant to the Trustees of the charity on the accounts for the period ended 5 April 2023**

We report on the financial statements of NEW COVENANT CHURCH - FOSSE ROAD SOUTH LEICESTER for the period ended 5 April 2023, as set out on pages 12 to 20, which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the charity are prepared, in all material respects, in accordance with charity law applicable within the jurisdiction of England & Wales and the accounts have been prepared in accordance with FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, under the historical cost convention, and in accordance with the accounting policies set out on page 19, which framework constitutes the applicable United Kingdom Generally Accepted Accounting Practice.

#### **Respective responsibilities of the directors and the accountant**

As described on page 9, you, the charity's Trustees are responsible for the preparation of the accounts.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. The Trustees also consider the charity to be exempt from the requirement to be subject to Independent Examination.

Our responsibility is to prepare accounts upon the basis of the information supplied to us, without conducting any formal scrutiny.

#### **No statement of opinion**

We have not carried out any audit procedures and have relied upon information supplied to us by the Trustees, and the information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently we do not express an audit or other assurance opinion on the view given by the accounts.

**Signed:-**

**Theo Sehindemi - Independent Accountant**

Accountants

148 Sandy Lane South

Wallington  
Surrey  
SN6 9NR

This report was signed on 13 October 2023

**NEW COVENANT CHURCH - FOSSE ROAD SOUTH LEICESTER - Statement  
of Financial Activities for the period ended 5 April 2023**

***Statement of Financial Activities for the period ended 5 April 2023***

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
	2023	2023	2023
	£	£	£
<b>Income &amp; Endowments from:</b>			
Donations & Legacies	26,203	-	<b>26,203</b>
Charitable activities	-	-	-
Other trading activities	-	-	-
Investments	-	-	-
Other	-	-	-
<b>Total income</b>	<b>26,203</b>	<b>-</b>	<b>26,203</b>
<b>Expenditure on:</b>			
Raising funds	-	-	-
Charitable activities	17,515	-	<b>17,515</b>
Other	-	-	-
Tax on surplus on ordinary activities	-	-	-
<b>Total expenditure</b>	<b>17,515</b>	<b>-</b>	<b>17,515</b>
Net gains on investments	-	-	-
<b>Net income for the period</b>	<b>8,688</b>	<b>-</b>	<b>8,688</b>
<b>Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net income after transfers</b>	<b>8,688</b>	<b>-</b>	<b>8,688</b>
<b>Other recognised gains/(losses)</b>			
Net gains on revaluation of fixed assets	-	-	-
Net actuarial gains on defined pension benefit schemes	-	-	-
Costs of fundamental reorganisation or restructuring	-	-	-
Extraordinary items	-	-	-
<b>Net movement in funds</b>	<b>8,688</b>	<b>-</b>	<b>8,688</b>
<b>Reconciliation of funds:-</b>			
<b>Total funds brought forward</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total funds carried forward</b>	<b>8,688</b>	<b>-</b>	<b>8,688</b>

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations



**NEW COVENANT CHURCH - FOSSE ROAD SOUTH LEICESTER - Statement  
of Financial Activities for the period ended 5 April 2023**

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of Financial Activities for the period ended 5 April 2023**

**Statement of application of resources**

**NEW COVENANT CHURCH - FOSSE ROAD SOUTH LEICESTER - Resources  
applied in the period ended 5 April 2023 towards fixed assets for Charity  
use:-**

	2023 £
Funds generated in the year as detailed in the SOFA	8,688
Resources applied on functional fixed assets	-
Investment in programme related investments	-
Resources applied on Intangible assets	-
Resources applied on Heritage assets	-
<b>Net resources available to fund charitable activities</b>	<b>8,688</b>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

***Movements in funds***

**Movements in revenue and capital funds for the period from 18 January 2022 to 5 April 2023**

**Revenue accumulated funds**

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Accumulated funds brought forward	-	-	-
Recognised gains and losses before transfers	8,688	-	8,688
	<b>8,688</b>	<b>-</b>	<b>8,688</b>
(From)/To unrestricted revenue funds	-	-	-
Net actuarial gains on defined pension benefit schemes	-	-	-
Costs of fundamental reorganisation or restructuring	-	-	-
Exceptional items	-	-	-
<b>Closing revenue funds</b>	<b>8,688</b>	<b>-</b>	<b>8,688</b>

**NEW COVENANT CHURCH - FOSSE ROAD SOUTH LEICESTER - Statement  
of Financial Activities for the period ended 5 April 2023**

**Summary of Funds**

Summary of funds	Unrestricted and Designated funds	Restricted Funds	Total Funds
	2023 £	2023 £	2023 £
Share capital and share premium	-	-	-
Revenue accumulated funds	8,688	-	<b>8,688</b>
Revenue designated funds	-	-	-
Fixed asset funds	-	-	-
Revaluation reserve fund	-	-	-
<b>Total funds</b>	<b>8,688</b>	<b>-</b>	<b>8,688</b>

**Income and Expenditure account**

**NEW COVENANT CHURCH - FOSSE ROAD SOUTH LEICESTER  
Income and Expenditure Account for the period from 18 January 2022 to 5  
April 2023 as required by the Companies Act 2006**

	2023 £
<b>Income</b>	
Income from operations	26,203
Realised Gains on the disposal of investments	-
Realised gains on disposals of social investments which are programme related	-
Gift aid donations received from subsidiary undertaking	-
<b>Gross income in the period before exceptional items</b>	<b>26,203</b>
<b>Exceptional items:</b>	
Realised gains on disposals of tangible fixed assets held for the charity's own use	-
Realised gains on the disposal of intangible assets	-
<b>Gross income in the period including exceptional items</b>	<b>26,203</b>
<b>Expenditure</b>	
Charitable expenditure, excluding depreciation and amortisation	17,515
Realised net actuarial losses on defined benefit schemes	-
Costs of fundamental reorganisation or restructuring	-
<b>Total expenditure in the period</b>	<b>17,515</b>
<b>Extraordinary items</b>	<b>-</b>
<b>Net income before tax in the financial period</b>	<b>8,688</b>
Tax on surplus on ordinary activities	-
<b>Net income after tax in the financial period</b>	<b>8,688</b>
Gift Aid donations made	-
<b>Retained surplus for the period</b>	<b>8,688</b>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

**NEW COVENANT CHURCH - FOSSE ROAD SOUTH LEICESTER -**

	<b>2023</b>
	<b>£</b>
<b>Fixed assets</b>	
Intangible assets	-
Tangible assets	-
Heritage assets	-
Investments held as fixed assets	-
Social investments	-
<b>Total fixed assets</b>	<u>-</u>
<b>Current assets</b>	
Stocks	-
Debtors	-
Investments held as current assets	-
Cash at bank and in hand	45,938
<b>Total current assets</b>	<u>45,938</u>
<b>Creditors: amounts falling due within one year</b>	<u>(600)</u>
<b>Net current assets</b>	45,338
	<u>45,338</u>
<b>Total assets less current liabilities</b>	
Creditors: amounts falling due after more than one year	(36,649)
Provisions for contingent assets	-
<b>Net assets</b>	<u>-</u>
<b>Defined benefit pension scheme assets</b>	-
	<u>-</u>
<b>The total net assets of the charity</b>	<u>8,689</u>
<b>The total net assets of the charity are funded by the funds of the charity, as follows:-</b>	
Unrestricted Revenue Funds	8,689
Unrestricted Revaluation Reserve	<u>-</u>
	-
<b>Total charity funds</b>	<u>8,689</u>

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

**Adefolake Omotunde**

Trustee

Approved by the board of trustees on 13 October 2023