

**Women at the Well of Living Waters**

**1197562**

**Financial Statement for the year Ended 2022**

Trustees Report

Statement of financial activity

Balance Sheet

Notes

The trustees present their annual report together with their financial statement for the year ended 2022

## **Objects**

**The objects of the Charity are.**

- (1) The prevention or relief of poverty, mainly among women and girls, by providing or assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.
- (2) For the public benefit to promote the education of the young and the elderly in such ways as the charity trustees think fit, including by providing vocational, social and physical training and through the study of music or other arts.
- (3) The relief of unemployment for the public benefit in such ways as may be thought fit, including assistance to find employment.
- (4) To preserve and protect good health, especially in women, through education of the public on healthcare by the provision of lectures, forum and the publication of newsletters.

## **Activities for Achieving Objectives**

Talk Shows

Food Bank

Cooking

British History

Social gatherings

## **MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT**

In setting objectives and planning our activities, the Trustees have given due consideration to public benefit guidance as published by the Charity Commission.

## **GOING CONCERN**

- a. After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**b. RESERVES POLICY**

The Trustees recognise the importance of retaining a "safety net" reserve in the School Fund, whilst ensuring that the majority of each year's income is spent on the activities planned by the charity to support women and children's progress Structure, governance and management.

**CONSTITUTION**

The principal object of the charity is the prevention or relief of poverty, mainly among women and girls, by providing or assisting in the provision of education, training, healthcare projects the advancement of women and the wider community, and the resources to deliver an enhanced, enriched curriculum to benefit all.

**METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed

## Statement of Financial Activities

### Income

Charitable Grant	£10,000
Membership	£ 500
Total Income	£10500

### Expenditure

Total Expenditure	£9800
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### Profit for the Year

Income	£10500
Expenditure	£9800
Profit	£700

## ACCOUNTING POLICIES

- 1.1 Basis of preparation of financial statements The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn. The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise

stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011

## **Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably

## **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

The financial statement was approved by the trustees on the 24<sup>th</sup> of May 2023

*Jessica Edmund*

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