

**The Hurstpierpoint Players
Trustees' Annual Report
for the year ended 30 April 2024**

The trustees present their report with the financial statements of the charity for the year ended 30 April 2024. The trustees have adopted the provision of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Hurstpierpoint Players (hereinafter referred to as "the society" was established to promote the advancement and improvement of general education in relation to all aspects of the art of drama and the development of public appreciation of such art.

The charity's property, the theatre premises at 147 High Street, Hurstpierpoint, West Sussex (known as the Players Theatre), is available for use by members of the society and other groups and individuals in furtherance of the objectives of the charity.

To achieve the objectives of the charity, the society:

- Presents as many and as a broad range of dramatic productions to the public as possible, and offers opportunities to encourage members to actively participate in various aspects of the dramatic productions;
- Organises a variety of other events and activities for the education and entertainment of its members and the public;
- Provide facilities to other groups and individuals for arts-related events and activities including the presentation of public performances;
- Aims to maintain and improve the charity's theatre premises and other capital assets in order to provide the best possible facilities for all users and members of the public.

PUBLIC BENEFIT

The trustees have had regard to the Charity Commission guidance on public benefit and have paid due regard to it in deciding what activates the charity should undertake.

The trustees consider that the charity has continued to meet the public benefit requirement in the advancement of the arts and in particular providing opportunities in amateur dramatics for both participants and audiences. This fits within charitable purposes given in the Charities Act 2006 and the trustees consider that there are no undue restrictions on who may benefit from the charity's activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

With regard to the CIO. We received the order from the Charities Commission to transfer the societies assets to the CIO. An application to the Land Registry to transfer the title was made. We are still awaiting confirmation of this from them.

Dramatic Productions

In the financial year to 30th April 2024, the society produced four productions

July 2023	Table Manners
Sep 2023	Art
Dec 2023	Little Red Riding Hood
Mar 2024	Lady in the Van

Other Events and Activities

The social group presented a number of events including, a garden party hosted by Mr & Mrs Squire, a quiz and fish supper evening hosted by Belinda Sharp.

Other groups and Individuals

The village cinema society was able to start there winter and spring programmes. Also included were National Theatre screenings.

April saw the Young Actors group hire the theatre for two successful performances, as did Dionysus Theatre group in June.

The theatre was also hired on a couple of occasions for private film and birthday parties.

FINACIAL REVIEW

Financial position

The attached financial statements show the state of finances as of the 30th April 2023 which the trustees consider to be sound.

The trustees consider that the accounts comply with current statutory requirements, the requirements of the governing body and the requirements of the charity SORP.

Throughout the year a small number of members have voluntarily given of their time and expertise particularly in relation to the repair and maintenance of the theatre premises and in ensuring compliance with the licencing and other legislation. The value of this assistance is unquantifiable but the charity is heavily reliant upon this to pursue it's work.

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FINACIAL REVIEW

Reserves policy

By their very nature, many of the charity's sources of income are neither regular nor secure, e.g. income from productions, charges made for use of the theatre, donations and fund raising events. For this reason, the normal policy of the Trustees is to maintain reserves of unrestricted fund approximately one quarter of the Charity's annual expenditure (excluding expenditure on productions) in order to ensure that fund are available to meet the costs of provision/maintenance of the theatre premises, scenery and equipment, management and administration costs, and any costs of am exceptional nature which may arise from time to time.

For the past few years, the policy of the Trustees has been to increase the reserves of unrestricted funds to a level, which would enable the charity to undertake further improvements to the premises and of course to carry out the refurbishment project which has now been completed.

Reserves of unrestricted funds held at 30th April 2024 amounted to £112,574. This will enable the charity to continue the work of upgrading the theatre and safeguard its future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity

The existing trustees propose to change the charity to a CHARITABLE INCORPORATED ORGANISATION (CIO). This will enable the charity to move forward. The governing document (constitution) has been rewritten to reflect the change and will be put to the membership at the AGM.

Organisational structure

The charity is administered by the Trustees who meet monthly. All final decisions relating to the activities of the charity are taken by the Trustees who appoint members of the Society to undertake the day-to-day planning, organising and managing of activities such as the presentation of dramatic productions, the maintenance and improvement of the theatre premise, fundraising, social sand other events, publicity and promotions etc.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the Society, and are satisfied that systems are in place to mitigate our exposure to the major risk.

REFERENCE AND ADMINISTRATIVE DETAILS**Registered Charity number**

272635

Principle address

15 Fairfield Crescent

Hurstpierpoint

Hassocks

BN6 9SF

Trustees

S J Hile

M Somers (Retired July 2023)

M Croft (Appointed July 2023)

S P Wicks

R Coney

R Sampson

A Hopper

J Kearns

Independent Examiner

Daniel Pettitt FCCA

Keymer Haslam & Co

4/6 Church Road

Burgess Hill

West Sussex

RH15 9AE

Approved by order of the board of trustees on..... And signed on its behalf by:

.....
A Hopper - Trustee

The Hurstpierpoint Players

Independent examiner's report to the trustees of The Hurstpierpoint Players for the year ended 30 April 2024

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 April 2024 which are set out on pages 6 to 7.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Daniel Pettitt FCCA
Keymer Haslam & Co
Chartered Accountants
4/6 Church Road
Burgess Hill
West Sussex, RH15 9AE

.....
(Date)

The Hurstpierpoint Players
Statement of financial activities
For the year ended 30 April 2024

	Note	Unrestricted Fund £	Restricted Fund £	2024 £	2023 £
Income					
Productions		20,292	-	20,292	14,893
Subscriptions		1,696	-	1,696	1,296
Fundraising		422	-	422	-
Donations		82	-	82	5,128
Charges for use of theatre		4,523	-	4,523	6,074
Bar Income		8,924	-	8,924	7,048
Other		406	-	406	180
Bank interest		723	-	723	309
TOTAL REVENUE		37,068	-	37,068	34,928
DIRECT CHARITABLE EXPENDITURE					
Production costs		4,918	-	4,918	8,729
Bar expenses		3,905	-	3,905	3,939
Advertising		1,361	-	1,361	693
Fundraising		115	-	115	43
Insurance		3,347	-	3,347	3,120
Management & Admin		4,045	-	4,045	1,782
Telephone		633	-	633	642
R&R		3,543	-	3,543	7,583
Bad Debt		-	-	-	5,933
Other		1,544	-	1,544	508
Legal & Professional		-	-	-	30
Accountancy		1,320	-	1,320	-
L&H		3,755	-	3,755	2,825
Rates		536	-	536	459
Bank Charges		38	-	38	-
Depreciation		4,931	-	4,931	495
		33,991	-	33,991	36,781
SURPLUS/(LOSS) FOR THE YEAR		3,077	-	3,077	(1,853)

The Hurstpierpoint Players
Statement of assets and liabilities
Year ended 30 April 2024

	Note	Unrestricted Fund	Restricted Fund	2024	2023
FIXED ASSETS					
Tangible assets	3	75,952	-	75,952	62,645
CURRENT ASSETS					
Debtors	5	948	-	948	754
Bank account	8	4,472	-	4,472	6,298
Deposit account		47,402	-	47,402	54,679
Petty cash		57	-	57	58
		<u>52,879</u>	<u>-</u>	<u>52,879</u>	<u>61,789</u>
GROSS ASSETS		128,831	-	128,831	124,434
CURRENT LIABILITIES					
Accruals	5	(2,579)	-	(2,579)	(1,259)
NET CURRENT ASSETS		<u>£ 126,252</u>	<u>£ -</u>	<u>£ 126,252</u>	<u>£ 123,175</u>
GENERAL FUND					
Brought forward		123,175	-	123,175	125,028
Surplus for the year		<u>3,077</u>	<u>-</u>	<u>3,077</u>	<u>(1,853)</u>
		<u>£ 126,252</u>	<u>£ -</u>	<u>£ 126,252</u>	<u>£ 123,175</u>

The financial statements were approved by the board of Trustees and authorised for issue on And were signed on its behalf by

.....
A Hooper - Trustee

The Hurstpierpoint Players
Notes to the Financial Statements
Year ended 30 April 2024

Note

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019); Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets and depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful economic lives as follows:

Plant and machinery	25% on a reducing balance
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Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Hurstpierpoint Players
Notes to the Financial Statements
Year ended 30 April 2024

2 TRUSTEES'S REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2024 nor for the year ended 30 April 2023

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2024 nor for the year ended 30 April 2023.

3 TANGIBLE FIXED ASSETS

		Freehold property	Plant and machinery	Total
		£	£	£
Cost at	01 May 2023	61,161	33,495	94,656
Additions		-	18,238	18,238
Disposals		-	-	-
Cost at	30 April 2024	<u>61,161</u>	<u>51,733</u>	<u>112,894</u>
Depn at	01 May 2023	-	32,011	32,011
Charge		-	4,931	4,931
Disposals		-	-	-
Depn at	30 April 2024	<u>-</u>	<u>36,942</u>	<u>36,942</u>
NBV at	30 April 2024	<u>61,161</u>	<u>14,791</u>	<u>75,952</u>
NBV at	30 April 2023	<u>61,161</u>	<u>1,484</u>	<u>62,645</u>

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	465	288
Prepayments	483	466
	<u>948</u>	<u>754</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	<u>2,579</u>	<u>1,259</u>

6 MOVEMENT IN FUNDS

	At 01/05/23	Net movement in funds	At 30/04/24
Unrestricted funds			
General fund	123,175	3,077	126,252
Total Funds	<u>123,175</u>	<u>3,077</u>	<u>126,252</u>

The Hurstpierpoint Players
Notes to the Financial Statements
Year ended 30 April 2024

6 MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds			
General fund	37,068	(33,991)	3,077
Total Funds	<u>37,068</u>	<u>(33,991)</u>	<u>3,077</u>

7 RELATED PARTY DISCLOSURES

There we no related party transactions for the year ended 30 April 2024

8 BANK ACCOUNT

	2024	2023
	£	£
Current Account - Charity	1,136	6,298
Current Account - CIO	3,336	-
	<u>4,472</u>	<u>6,298</u>